

**Riverside Community College District
Measure C - Project Commitments Summary
Through May 31, 2007**

Series A, Series B and Series A Refunding	8/3/2004 through 05/31/07
<u>Proceeds/Income</u>	
Series A and B Proceeds	\$ 65,000,000
Series A and B Premium	3,024,641
Series A Refunding Premium	8,388,956
FY 2004-2005 Interest Income	1,030,586
FY 2005-2006 Interest Income	1,726,681
FY 2006-2007 Interest Income (Projected)	1,500,000
Energy Rebates - Utility Retrofit Project	378,000
Total Proceeds/Income	\$ 81,048,864
<u>Project Commitments</u>	
Completed Projects	\$ 49,831,131
In-Progress or Initial Phase	31,060,241
Total Project Commitments	80,891,372
Uncommitted Balance for Series A, Series B and Series A Refunding	\$ 157,492

**Riverside Community College District
Measure C - Project Commitments
Through May 31, 2007**

<u>Project</u>	<u>Project Funding Source</u>				
	<u>Board Approved</u>			<u>Total Estimated Project Funding</u>	<u>Actual Measure C Expenditures thru 05/31/07</u>
<u>Completed</u>	<u>Projects Series A&B and Series A Refunding</u>	<u>Board Approved Projects Future Measure C Series Issuance</u>	<u>Actual and Projected State Funding</u>		
Issuance Related Expenditures	\$ 14,536,023	\$ -	\$ -	\$ 14,536,023	\$ 14,536,023
Bridge Space	1,175,132	-	-	1,175,132	1,175,132
District Phone and Voicemail Upgrades	349,000	-	-	349,000	349,000
MLK Renovation	1,010,614	-	4,428,597 a	5,439,211	1,010,614
Norco Campus Room Renovations	100,019	-	-	100,019	100,019
Swing Space	4,273,734	-	-	4,273,734	4,273,734
Phase I - Wheelock PE Complex/Athletic Field	4,517,813	-	-	4,517,813	4,515,234
Phase I - Parking Structure - Riverside	20,949,896	-	-	20,949,896	20,791,674
ECS Secondary Effects - Moreno Valley	288,919	-	-	288,919	211,856
RCCD System Office Purchase (Heiting Building)	2,629,981	-	-	2,629,981	2,629,981
Total Completed Projects	<u>\$ 49,831,131</u>	<u>\$ -</u>	<u>\$ 4,428,597</u>	<u>\$ 54,259,728</u>	<u>\$ 49,593,268</u>
<u>In-Progress or Initial Phase</u>					
District Computer/Network Upgrades	\$ 183,444	\$ 93,546	\$ -	\$ 276,990	\$ 183,444
Quad Modernization	8,764,444	-	4,019,766 a	12,784,210	4,059,212
Phase III - Norco Industrial Technology Building	918,785	10,221,215	20,484,275 p	31,624,275	908,537
Phase III - Moreno Valley Academic Services Building	857,320	4,055,236	14,397,724 p	19,310,280	312,161
Innovative Learning Center	6,007,605	196,000	2,444,632 p	8,648,237	3,534,643
Nursing/Sciences Building - Riverside	4,721,604	11,559,836	57,572,000 p	73,853,440	1,041,264
Phase II - Wheelock PE Complex/Athletic Field - Riverside	194,546	9,986,125	10,058,000 p	20,238,671	190,631
Future Projects - Feasibility/Planning/ Management / Undesignated	312,287	1,931,092	-	2,243,379	195,120
Scheduled Maintenance	633,817	-	341,075 s	974,892	633,817
Infrastructure Projects - Riverside/Norco/Moreno Valley	464,410	37,320	-	501,730	335,043
Hot Water Loop System - Moreno Valley	784,388	-	-	784,388	50,165
Emergency Phone Project	379,717	-	-	379,717	267,588
Utility Retrofit Project	5,576,094	600,000	-	6,176,094	2,111,908
Boiler Replacement - Moreno Valley	106,908	-	-	106,908	42,540
ECS Buidling Upgrade Project - Moreno Valley/Norco	523,748	101,579	-	625,327	47,862
Modular Redistribution Project - All Campuses and BCTC	347,650	7,146,678	-	7,494,328	99,050
PBX Network Operations Centers - Riverside/Norco/MV	32,375	4,737,625	-	4,770,000	-
Physical/Life Science Secondary Effects	32,500	4,671,500	25,800,000	30,504,000	-
Riverside/Moreno Valley Food Services Remodel	218,600	2,460,350	-	2,678,950	-
Norco Campus Student Support Center	-	12,367,958	-	12,367,958	-
Logic Domain - Capital Project Management System	-	96,000	-	96,000	71,111
Long Range Master Plans - Riverside/Norco/MV	-	1,460,384	-	1,460,384	75,492
Total In-Progress or Initial Phase Projects	<u>\$ 31,060,241</u>	<u>\$ 71,722,444</u>	<u>\$ 135,117,472</u>	<u>\$ 237,900,157</u>	<u>\$ 14,159,590</u>
Total Projects	<u>\$ 80,891,372</u>	<u>\$ 71,722,444</u>	<u>\$ 139,546,069</u>	<u>\$ 292,159,885</u>	<u>\$ 63,752,858</u>

a Actual State Construction Act Funding

p Projected State Construction Act Funding

s Actual State Scheduled Maintenance Funding Requiring District Match

**Riverside Community College District
Measure C - Project Commitments Detail
Through May 31, 2007**

Series A, Series B and Series A Refunding Projects

8/3/2004 Through 05/31/07

Completed

Certificates of Participation (1993 & 2001) - Refunding	\$ 12,492,085	
Cost of Issuance	1,751,434	
Debt Service	194,266	
Measure C Election Costs	98,238	
Total Issuance Related Expenditures		\$ 14,536,023
Bridge Space - Moreno Valley Campus	341,637	
Bridge Space - Norco Campus	359,401	
Bridge Space - RCCD System Office	69,911	
Bridge Space - Riverside Campus	404,183	
Total Bridge Space		1,175,132
District Phone and Voicemail Upgrades		349,000
MLK Renovation - Equipment	646,479	
MLK Renovation- Planning and Working Drawings	101,883	
MLK Renovation - Roof Repair	262,252	
Total MLK Renovation		1,010,614
Norco - Science & Technology Building Rooms 204-206 Remodel Project	27,088	
Norco - Library Building Room 123 Remodel Project	10,121	
Norco - Student Services Building, Room 107 Remodel Project	41,479	
Norco - Theater Room 203 Remodel Project	13,107	
Norco - Center for Applied Competitive Technology Remodel Project	8,224	
Total Norco Campus Room Renovations		100,019
Swing Space - Administration Building Remodel	186,100	
Swing Space - Lovekin Complex	3,958,309	
Swing Space - Business Education Building Remodel	129,325	
Total Swing Space		4,273,734
Phase I - Wheelock PE Complex/Athletic Field		4,517,813
Phase I - Parking Structure (Riverside)		20,949,896
ECS Secondary Effects - Moreno Valley		288,919
RCCD System Office Purchase (Heiting Building)		2,629,981
Total Completed Projects		\$ 49,831,131

In-Progress or Initial Phase

District Computer Systems Upgrades	96,990	
District Network Upgrades	86,454	
Total District Computer/Network Upgrades		183,444
Quad Modernization - Building Project	5,681,990	
Quad Modernization - Equipment Project	2,563,000	
Quad Modernization - Planning and Working Drawings	519,454	
Total Quad Modernization		8,764,444
Phase III - Norco (Planning and Working Drawings)		918,785
Phase III - Moreno Valley (Planning and Working Drawings)		857,320
Innovative Learning Center		6,007,605
Nursing/Sciences Building (Planning and Working Drawings)		4,721,604
Phase II - Wheelock PE Complex/Athletic Field (Planning and Working Drawings)		194,546
Future Projects - Feasibility/Planning/Management/Undesignated		312,287

**Riverside Community College District
Measure C - Project Commitments Detail
Through May 31, 2007**

Series A, Series B and Series A Refunding Projects	8/3/2004 Through 05/31/07
Scheduled Maintenance	633,817
Riverside Food Services Remodel	57,125
Moreno Valley Food Services Remodel	161,475
Infrastructure Projects	
Utilities	153,700
IS	85,000
Security	32,400
Facilities Assessment	28,410
Coordination	53,200
Electrical / Fire Alarm	111,700
Total Infrastructure Projects	464,410
Hot Water Loop System - Moreno Valley	784,388
Emergency Phone Installation	
District	10,000
Riverside Campus	178,626
Norco Campus	102,773
Moreno Valley Campus	88,318
Total Emergency Phone Installation Project	379,717
Utility Retrofit Project	
Riverside Campus	2,974,248
Norco Campus	1,357,668
Moreno Valley Campus	1,244,178
Total Utility Retrofit Project	5,576,094
Boiler Replacement - Moreno Valley	106,908
ECS Building Upgrade Project - Moreno Valley/Norco	523,748
Modular Redistribution Project	
Norco Campus	82,700
Moreno Valley Campus	72,700
Ben Clark	93,725
Riverside Campus	98,525
Total Modular Redistribution Project	347,650
PBX Network Operations Center - Riverside	32,375
Physical / Life Science Secondary Effects	32,500
Total In-Progress or Initial Phase Projects	31,060,241
Total Series A, Series B and Series A Refunding Projects	\$ 80,891,372

**Riverside Community College District
Measure C - Potential Future Projects
As of May 31, 2007**

<u>Potential Future Projects</u>	<u>Estimated Project Completion</u>	<u>Estimated Measure C Funding</u>	<u>Estimated State and/or Local Funding</u>	<u>Total Estimated Project Funding</u>
ADA Compliance - All Campuses	2007/2008	\$ 6,360,000	\$ -	\$ 6,360,000
Norco Soccer Field Renovation	2008/2009	2,120,000	-	2,120,000
Riverside Swimming and Diving Complex	2008/2009	5,000,000	5,000,000	10,000,000
Phase III - Riverside Wheelock PE Renovation	2009/2010	<u>5,300,000</u>	<u>-</u>	<u>5,300,000</u>
Totals		<u>\$ 18,780,000</u>	<u>\$ 5,000,000</u>	<u>\$ 23,780,000</u>