

CITIZENS' BOND OVERSIGHT COMMITTEE

Riverside Community College District

April 8, 2021 – 3pm

Via teleconference: <https://youtube.com/channel/UCGDo8aLHnvj4U5DspeHQjJA>

MEMBERS PRESENT

Dwight Tate

Fauzia Rizvi

Michael Vahl

Monica Delgadillo

Patricia Reynolds

Warren Avery

MEMBERS ABSENT

Eva Petty

RCCD STAFF PRESENT

Dr. Wolde-Ab Isaac, RCCD Chancellor

Aaron Brown, Vice Chancellor, Business and Financial Services

Rebecca Goldware, Vice Chancellor, Institutional Advancement & Economic Development(IA&ED)

Hussain Agah, Associate Vice Chancellor, Facilities Planning and Development

Misty Griffin, Accounting Services Manager, Business and Financial Services

Mark Knight, Information Architect

Renee Vigil, Executive Administrative Assistant, IA&ED

CALL TO ORDER

Chair Avery called the Citizens' Bond Oversight Committee (CBOC) to order at 3:10pm via teleconference and led the Pledge of Allegiance. Chair Avery welcomed new CBOC member Delgadillo.

PUBLIC COMMENTS

No comments were received via CBOC email nor through the RCCD YouTube channel.

APPROVAL OF MINUTES – CBOC MEETING OCTOBER 15, 2020

Member Reynolds moved that the CBOC members approve the October 15, 2020 minutes and member Rivzi seconded the motion. Motion carried. CBOC member Delgadillo abstained from voting. (Vote: 5 ayes, 1 abstain)

APPROVAL OF MINUTES – CBOC MEETING JANUARY 14, 2021

Member Rizvi moved that the CBOC members approve the January 14, 2021 minutes and member Vahl seconded the motion. Motion carried. CBOC member Delgadillo abstained from voting. (Vote: 5 ayes, 1 abstain)

MEASURE C FINANCIAL UPDATE - PROJECT COMMITMENTS SUMMARY REPORT AS OF MARCH 31, 2021

Accounting Services Manager Griffin shared there has been a reduction of \$3.1 from previous report as Measure C activities are winding down. Vice Chancellor Brown shared the District is exploring refunds for outstanding funds which would allow refunding higher interest rate bonds for lower interest rates for taxpayers. At next Regular Board of Trustees (BOT) meeting this will be discussed and possibly concluded at the end of May.

MEASURE C FINANCIAL UPDATE - CAPITAL PROGRAM EXECUTIVE SUMMARY (CPES) REPORT JANUARY 1 TO MARCH 31, 2021

Accounting Services Manager Griffin presented the CPES Report for the period of January to March 31, 2021 and there were no BOT actions for this period. A question was received about \$1.9 million uncommitted dollars and if there were any plans to spend the funds. Vice Chancellor Brown explained that the \$1.9 million is tied to some projects but the majority will be kept in reserves if changes occur/unforeseen circumstances. There are contingencies built into the budget but there is an uncommitted amount set aside to not tap into any other District funds. Member Vahl asked if any funds/cost savings left over from other projects would be added back into uncommitted funds and Vice Chancellor Brown shared this would be placed back into the uncommitted account.

MEASURE C PROJECTS UPDATE - BOARD REPORTS – JANUARY THROUGH MARCH 2021 USING MEASURE C FUNDING

Nothing to report.

MEASURE C PROJECT SUMMARY STATUS UPDATES

Associate Vice Chancellor Agah presented the FPD which highlights projects at the three colleges. No questions received.

BUSINESS FROM COMMITTEE MEMBERS

Chair Warren shared an update about the three Bylaw changes requested by the CBOC to the BOT. On March 19, 2021 the BOT approved two of the three changes to the Bylaws. Member Rizvi requested to discuss the campus visits at the next meeting at the next agenda. Chancellor Isaac shared that use of the concert hall might be a possibility for the next in-person CBOC meeting. Vice Chancellor Goldware shared this would be discussed with the Safe Return taskforce for next steps in advance of the July meeting. Chancellor Isaac cautioned the committee about having smaller groups to visit the campuses to avoid Brown Act violations. Chair Avery asked about how follow up would take place for scheduling campus tours and this would take place electronically through Vice Chancellor Goldware's office for coordinating schedules and/or add to the agenda at the next meeting.

ADJOURN

The CBOC committee adjourned the meeting at 3:33pm.