

BP 5250 BUDGET MANAGEMENT

References:

5 California Code of Regulations Sections 58307 and 58308

The budget shall be managed in accordance with Title 5 and the California Community Colleges Budget and Accounting Manual. Budget revisions shall be made only in accordance with these policies and as provided by law.

Total revenue accruing to the District in excess of total budgeted revenue shall be added to the District's reserve for contingencies. It is available for appropriation only upon a resolution of the Board of Trustees that sets forth the need according to major budget classifications in accordance with applicable law.

Board approval is required for changes between major expenditure classifications. Transfers from the reserve for contingencies to any expenditure classification must be approved by a two-thirds vote of the members of the Board of Trustees. Transfers between expenditure classifications must be approved by a majority vote of the members of the Board.

Date Adopted: March 15, 2011

Revised: January 23, 2024

Formerly: 6250