

Agenda Item (VII-A)

Meeting 12/13/2016 - Regular
Agenda Item Consent Agenda Information (VII-A)
Subject Monthly Financial Report for Month Ending – November 30, 2016
College/District District
Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2016 through November 30, 2016.

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Attachments:

[12132016_Monthly Financial Report](#)

MONTHLY FINANCIAL REPORT
JULY 1, 2016 – NOVEMBER 30, 2016

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED NOVEMBER 30, 2016**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals 7/1/15 to 6/30/16	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 184,678,639	\$ 175,382,613	\$ 175,382,613	\$ 62,757,725
Inter/Intrafund Transfer from				
Customized Solutions (Resource 1170)	5,232	0	0	0
District Bookstore (Resource 1110)	309,232	1,051,333	1,051,333	262,833
Total Revenues	\$ 184,993,103	\$ 176,433,946	\$ 176,433,946	\$ 63,020,558
Expenditures				
Academic Salaries	\$ 72,273,764	\$ 76,443,923	\$ 76,341,505	\$ 26,146,531
Classified Salaries	29,965,557	33,172,373	33,174,437	12,346,773
Employee Benefits	38,759,827	46,643,305	46,637,903	15,966,814
Materials & Supplies	1,791,958	2,404,807	2,402,559	583,274
Services	15,921,286	37,310,848	37,197,487	6,184,354
Capital Outlay	1,171,694	1,157,241	1,325,696	173,337
Intrafund Transfers For:				
DSP&S Program (Resource 1190)	590,024	665,157	665,157	166,289
Center for Social Justice and Civil Liberties (Resource 1120)	149,847	168,706	168,706	42,177
Federal Work Study (Resource 1190)	312,250	348,265	348,265	65,984
Student Financial Assist (Resource 1190)	935,159	14,341	14,341	14,341
Veteran Services (Resource 1190)	2,493	4,842	4,842	4,842
Interfund Transfer to: Resource 4130	1,270,000	2,630,000	2,630,000	2,630,000
Total Expenditures	\$ 163,143,860	\$ 200,963,808	\$ 200,910,898	\$ 64,324,714
Revenues Over (Under) Expenditures	\$ 21,849,243	\$ (24,529,862)	\$ (24,476,952)	\$ (1,304,156)
Beginning Fund Balance	14,667,941	36,517,184	36,517,184	36,517,184
Ending Fund Balance	\$ 36,517,184	\$ 11,987,322	\$ 12,040,232	\$ 35,213,028
Ending Cash Balance				\$ 37,295,371

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,713,282	\$ 2,896,177	\$ 2,896,177	\$ 1,377,794
Expenditures				
Classified Salaries	\$ 1,651,936	\$ 1,548,043	\$ 1,548,043	\$ 707,260
Employee Benefits	618,606	566,546	566,546	201,195
Materials & Supplies	32,642	48,846	48,846	13,557
Services	706,917	851,183	851,183	265,831
Capital Outlay	120,262	219,340	219,340	31,763
Total Expenditures	\$ 3,130,363	\$ 3,233,958	\$ 3,233,958	\$ 1,219,606
Revenues Over (Under) Expenditures	\$ (417,082)	\$ (337,781)	\$ (337,781)	\$ 158,188
Beginning Fund Balance	(36,982)	(454,063)	(454,063)	(454,063)
Ending Fund Balance	\$ (454,063)	\$ (791,844)	\$ (791,844)	\$ (295,875)
Ending Cash Balance				\$ (72,359)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED NOVEMBER 30, 2016**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,517,810	\$ 1,480,500	\$ 1,480,500	\$ 618,751
Expenditures				
Academic Salaries	\$ 444,802	\$ 470,668	\$ 470,668	\$ 185,010
Classified Salaries	537,324	671,314	671,314	206,926
Employee Benefits	287,558	280,816	280,816	85,349
Materials & Supplies	72,637	115,030	135,030	40,015
Services	218,918	314,405	264,405	85,985
Capital Outlay	28,192	53,266	83,266	1,974
Total Expenditures	\$ 1,589,430	\$ 1,905,499	\$ 1,905,499	\$ 605,259
Revenues Over (Under) Expenditures	\$ (71,620)	\$ (424,999)	\$ (424,999)	\$ 13,491
Beginning Fund Balance	<u>2,189,378</u>	<u>2,117,758</u>	<u>2,117,758</u>	<u>2,117,758</u>
Ending Fund Balance	<u>\$ 2,117,758</u>	<u>\$ 1,692,759</u>	<u>\$ 1,692,759</u>	<u>\$ 2,131,249</u>
Ending Cash Balance				<u>\$ 2,066,051</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED NOVEMBER 30, 2016**

Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

Fund 11, Resource 1080 - Community Education

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 128,035	\$ 130,006	\$ 130,006	\$ 81,555
Expenditures				
Academic Salaries	\$ 2,674	\$ 0	\$ 0	\$ 157
Classified Salaries	103,119	103,798	103,798	56,061
Employee Benefits	27,008	26,891	26,891	5,242
Materials & Supplies	3,155	3,300	3,300	0
Services	42,177	42,716	42,716	11,087
Total Expenditures	<u>\$ 178,133</u>	<u>\$ 176,705</u>	<u>\$ 176,705</u>	<u>\$ 72,547</u>
Revenues Over (Under) Expenditures	\$ (50,098)	\$ (46,699)	\$ (46,699)	\$ 9,008
Beginning Fund Balance	<u>(236,942)</u>	<u>(287,040)</u>	<u>(287,040)</u>	<u>(287,040)</u>
Ending Fund Balance	<u>\$ (287,040)</u>	<u>\$ (333,739)</u>	<u>\$ (333,739)</u>	<u>\$ (278,031)</u>
Ending Cash Balance				<u>\$ (272,689)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 299,587	\$ 248,240	\$ 248,240	\$ 90,298
Intrafund Transfer from Performance Riverside (Resource 1090)	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>68,750</u>
Total Revenues	<u>\$ 574,587</u>	<u>\$ 523,240</u>	<u>\$ 523,240</u>	<u>\$ 159,048</u>
Expenditures				
Academic Salaries	\$ 9,969	\$ 16,119	\$ 16,119	\$ 3,203
Classified Salaries	183,010	175,274	175,274	70,155
Employee Benefits	81,878	83,832	83,832	25,206
Materials & Supplies	20,513	24,013	24,013	1,379
Services	<u>190,261</u>	<u>198,450</u>	<u>198,450</u>	<u>123,899</u>
Total Expenditures	<u>\$ 485,630</u>	<u>\$ 497,688</u>	<u>\$ 497,688</u>	<u>\$ 223,843</u>
Revenues Over (Under) Expenditures	\$ 88,957	\$ 25,552	\$ 25,552	\$ (64,795)
Beginning Fund Balance	<u>(806,432)</u>	<u>(717,476)</u>	<u>(717,476)</u>	<u>(717,476)</u>
Ending Fund Balance	<u>\$ (717,476)</u>	<u>\$ (691,924)</u>	<u>\$ (691,924)</u>	<u>\$ (782,271)</u>
Ending Cash Balance				<u>\$ (769,385)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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 FOR THE PERIOD ENDED NOVEMBER 30, 2016**

Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,106,055	\$ 1,101,270	\$ 1,101,270	\$ 238,832
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 10,900
Interfund Transfer to				
Food Services (Resource 3200)	155,045	105,045	105,045	26,261
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	18,750
Intrafund Transfer to				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	68,750
General Operating (Resource 1000)	309,232	1,051,333	1,051,333	262,833
Total Expenditures	\$ 857,877	\$ 1,549,978	\$ 1,549,978	\$ 387,495
Revenues Over (Under) Expenditures	\$ 248,178	\$ (448,708)	\$ (448,708)	\$ (148,662)
Beginning Fund Balance	208,317	456,496	456,496	456,496
Ending Fund Balance	\$ 456,496	\$ 7,788	\$ 7,788	\$ 307,833
Ending Cash Balance				\$ 307,833

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2016**

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals 7/1/15 to 6/30/16	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 25,408	\$ 25,400	\$ 25,400	\$ 0
Intrafund Transfer from General Operating (Resource 1000)	149,847	168,706	168,706	42,177
Total Revenues	<u>\$ 175,255</u>	<u>\$ 194,106</u>	<u>\$ 194,106</u>	<u>\$ 42,177</u>
Expenditures				
Classified Salaries	\$ 57,746	\$ 89,436	\$ 43,504	\$ 0
Employee Benefits	34,397	60,424	39,167	0
Materials & Supplies	1,161	1,350	3,350	1,885
Services	72,106	50,849	116,038	39,751
Capital Outlay	2,178	0	0	0
Total Expenditures	<u>\$ 167,589</u>	<u>\$ 202,059</u>	<u>\$ 202,059</u>	<u>\$ 41,636</u>
Revenues Over (Under) Expenditures	\$ 7,667	\$ (7,953)	\$ (7,953)	\$ 541
Beginning Fund Balance	<u>5,468</u>	<u>13,134</u>	<u>13,134</u>	<u>13,134</u>
Ending Fund Balance	<u>\$ 13,134</u>	<u>\$ 5,181</u>	<u>\$ 5,181</u>	<u>\$ 13,675</u>
Ending Cash Balance				<u>\$ 14,443</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals 7/1/15 to 6/30/16	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 336,463	\$ 773,216	\$ 773,216	\$ 13,308
Expenditures				
Academic Salaries	\$ 27,361	\$ 0	\$ 0	\$ 0
Classified Salaries	147,643	152,736	152,736	63,640
Employee Benefits	82,611	79,416	79,416	23,598
Materials & Supplies	3,593	30,150	30,150	157
Services	322,162	941,581	941,581	201,249
Capital Outlay	.	3,500	3,500	0
Intrafund Transfer For:				
General Fund (Resource 1000)	5,232	0	0	0
Total Expenditures	\$ 588,602	\$ 1,207,383	\$ 1,207,383	\$ 288,644
Revenues Over (Under) Expenditures	\$ (252,139)	\$ (434,167)	\$ (434,167)	\$ (275,336)
Beginning Fund Balance	419,187	167,047	167,047	167,047
Ending Fund Balance	\$ 167,047	\$ (267,120)	\$ (267,120)	\$ (108,288)
Ending Cash Balance				\$ (254,083)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,900,184	\$ 1,889,750	\$ 1,889,750	\$ 0
Expenditures				
Services	\$ 399,386	\$ 567,283	\$ 567,283	\$ 170,099
Capital Outlay	6,292,424	3,307,759	3,307,759	73,386
Total Expenditures	\$ 6,691,810	\$ 3,875,042	\$ 3,875,042	\$ 243,485
Revenues Over (Under) Expenditures	\$ (4,791,626)	\$ (1,985,292)	\$ (1,985,292)	\$ (243,485)
Beginning Fund Balance	9,478,952	4,687,326	4,687,326	4,687,326
Ending Fund Balance	\$ 4,687,326	\$ 2,702,034	\$ 2,702,034	\$ 4,443,841
Ending Cash Balance				\$ 4,503,164

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2016**

Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals 7/1/15 to 6/30/16	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 38,680,461	\$ 66,181,065	\$ 75,957,269	\$ 30,841,390
Intrafund Transfers from				
General Operating (Resource 1000)				
For DSP&S	590,024	665,157	665,157	166,289
For Federal Work Study	312,250	348,265	348,265	65,984
For Student Financial Assistance	935,159	14,341	14,341	14,341
For Veteran Services	2,493	4,842	4,842	4,842
Total Revenues	<u>\$ 40,520,387</u>	<u>\$ 67,213,670</u>	<u>\$ 76,989,874</u>	<u>\$ 31,092,846</u>
Expenditures				
Academic Salaries	\$ 5,711,215	\$ 5,723,575	\$ 7,007,940	\$ 2,496,517
Classified Salaries	12,024,211	13,445,870	14,554,948	5,128,662
Employee Benefits	5,518,636	7,336,824	8,344,722	1,874,421
Materials & Supplies	1,986,137	8,161,523	8,574,914	446,900
Services	10,493,423	26,100,298	31,659,160	1,887,547
Capital Outlay	3,438,172	5,003,132	5,423,604	411,323
Student Grants (Financial, Book, Meal, Transportation)	1,348,594	1,442,448	1,424,586	257,241
Total Expenditures	<u>\$ 40,520,387</u>	<u>\$ 67,213,670</u>	<u>\$ 76,989,874</u>	<u>\$ 12,502,611</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 18,590,235
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 18,590,235</u>
Ending Cash Balance				<u><u>\$ 17,393,266</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED NOVEMBER 30, 2016**

Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,882,332	\$ 2,991,142	\$ 2,991,142	\$ 997,072
Interfund Transfers from Contractor-Operated Bookstore (Resource 1110)	<u>155,045</u>	<u>105,045</u>	<u>105,045</u>	<u>26,261</u>
Total Revenues	<u>\$ 3,037,377</u>	<u>\$ 3,096,187</u>	<u>\$ 3,096,187</u>	<u>\$ 1,023,333</u>
Expenditures				
Classified Salaries	\$ 996,803	\$ 1,079,578	\$ 1,079,578	\$ 417,511
Employee Benefits	327,407	415,765	415,765	119,617
Materials & Supplies	1,255,366	1,283,711	1,283,711	470,031
Services	228,461	226,450	226,450	67,374
Capital Outlay	<u>16,462</u>	<u>36,809</u>	<u>36,809</u>	<u>8,466</u>
Total Expenditures	<u>\$ 2,824,499</u>	<u>\$ 3,042,313</u>	<u>\$ 3,042,313</u>	<u>\$ 1,083,000</u>
Revenues Over (Under) Expenditures	\$ 212,878	\$ 53,874	\$ 53,874	\$ (59,667)
Beginning Fund Balance	<u>773,365</u>	<u>986,243</u>	<u>986,243</u>	<u>986,243</u>
Ending Fund Balance	<u>\$ 986,243</u>	<u>\$ 1,040,117</u>	<u>\$ 1,040,117</u>	<u>\$ 926,576</u>
Ending Cash Balance				<u>\$ 921,266</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Child Care was established to manage the finances of the District's child care centers at all three colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,354,718	\$ 1,344,975	\$ 1,344,975	\$ 511,599
Interfund Transfer from Contractor-Operated Bookstore (Resource 1110)	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>18,750</u>
Total Revenues	<u>\$ 1,429,718</u>	<u>\$ 1,419,975</u>	<u>\$ 1,419,975</u>	<u>\$ 530,349</u>
Expenditures				
Academic Salaries	\$ 635,449	\$ 696,611	\$ 696,611	\$ 209,562
Classified Salaries	279,469	390,388	390,388	149,197
Employee Benefits	160,760	255,089	255,089	42,398
Materials & Supplies	44,624	55,411	55,411	8,565
Services	63,052	66,569	66,569	19,352
Capital Outlay	<u>48,801</u>	<u>40,000</u>	<u>40,000</u>	<u>360</u>
Total Expenditures	<u>\$ 1,232,156</u>	<u>\$ 1,504,068</u>	<u>\$ 1,504,068</u>	<u>\$ 429,434</u>
Revenues Over (Under) Expenditures	\$ 197,562	\$ (84,093)	\$ (84,093)	\$ 100,915
Beginning Fund Balance	<u>601,631</u>	<u>799,193</u>	<u>799,193</u>	<u>799,193</u>
Ending Fund Balance	<u>\$ 799,193</u>	<u>\$ 715,100</u>	<u>\$ 715,100</u>	<u>\$ 900,108</u>
Ending Cash Balance				<u>\$ 911,345</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects. The funding sources are state funds and matching funds for Scheduled Maintenance from the District's General Obligation Bond Funded Capital Outlay Projects (Resource 4390).

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7/1/15 to 6/30/16	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,285,244	\$ 7,736,992	\$ 7,611,024	\$ 5,485,717
Interfund Transfer from General Obligation Bond Funded Projects (Resource 4390)	20,950	0	0	0
Total Revenues	<u>\$ 2,306,194</u>	<u>\$ 7,736,992</u>	<u>\$ 7,611,024</u>	<u>\$ 5,485,717</u>
Expenditures				
Classified Salaries	\$ 597	\$ 0	\$ 0	\$ 0
Employee Benefits	57	0	0	0
Services	6,707	0	0	15,904
Capital Outlay	2,266,785	7,736,992	7,611,024	624,467
Total Expenditures	<u>\$ 2,274,147</u>	<u>\$ 7,736,992</u>	<u>\$ 7,611,024</u>	<u>\$ 640,371</u>
Revenues Over (Under) Expenditures	\$ 32,048	\$ 0	\$ 0	\$ 4,845,346
Beginning Fund Balance	12,422	44,470	44,470	44,470
Ending Fund Balance	<u>\$ 44,470</u>	<u>\$ 44,470</u>	<u>\$ 44,470</u>	<u>\$ 4,889,816</u>
Ending Cash Balance				<u>\$ 4,833,645</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 10,556	\$ 10,000	\$ 10,000	\$ 0
Inter/Intrafund Transfer from General Operating (Resource 1000)	<u>1,270,000</u>	<u>2,630,000</u>	<u>2,630,000</u>	<u>2,630,000</u>
Total Revenues	<u>\$ 1,280,556</u>	<u>\$ 2,640,000</u>	<u>\$ 2,640,000</u>	<u>\$ 2,630,000</u>
Expenditures				
Capital Outlay	<u>\$ 9,400,891</u>	<u>\$ 2,849,109</u>	<u>\$ 2,849,109</u>	<u>\$ 673,466</u>
Total Expenditures	<u>\$ 9,400,891</u>	<u>\$ 2,849,109</u>	<u>\$ 2,849,109</u>	<u>\$ 673,466</u>
Revenues Over (Under) Expenditures	\$ (8,120,335)	\$ (209,109)	\$ (209,109)	\$ 1,956,534
Beginning Fund Balance	<u>8,510,141</u>	<u>389,806</u>	<u>389,806</u>	<u>389,806</u>
Ending Fund Balance	<u>\$ 389,806</u>	<u>\$ 180,697</u>	<u>\$ 180,697</u>	<u>\$ 2,346,340</u>
Ending Cash Balance				<u>\$ 2,907,730</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2016**

General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4390 - GO BOND SERIES 2015E CAPITAL APPRECIATION BONDS

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 49,515	\$ 130,000	\$ 130,000	\$ 3,697
Proceeds from General Obligation Bond Series 2015E	<u>44,817,527</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 44,867,042</u>	<u>\$ 130,000</u>	<u>\$ 130,000</u>	<u>\$ 3,697</u>
Expenditures				
Classified Salaries	\$ 403,434	\$ 741,939	\$ 741,939	\$ 124,439
Employee Benefits	187,774	377,672	377,672	41,465
Materials & Supplies	1,531	0	1,530	1,532
Services	188,517	252,728	252,728	26,370
Capital Outlay	<u>34,901,350</u>	<u>21,090,284</u>	<u>21,088,754</u>	<u>321,167</u>
Total Expenditures	<u>\$ 35,682,605</u>	<u>\$ 22,462,623</u>	<u>\$ 22,462,623</u>	<u>\$ 514,974</u>
Revenues Over (Under) Expenditures	\$ 9,184,437	\$ (22,332,623)	\$ (22,332,623)	\$ (511,277)
Beginning Fund Balance	<u>945,022</u>	<u>10,129,460</u>	<u>10,129,460</u>	<u>10,129,460</u>
Ending Fund Balance	<u>\$ 10,129,460</u>	<u>\$ (12,203,163)</u>	<u>\$ (12,203,163)</u>	<u>\$ 9,618,182</u>
Ending Cash Balance				<u>\$ 11,185,635</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 7,358,980	\$ 9,498,791	\$ 9,498,791	\$ 3,774,898
Expenditures				
Classified Salaries	\$ 79,697	\$ 109,341	\$ 109,341	\$ 44,308
Employee Benefits	35,774	40,390	40,390	13,722
Services	5,574,042	8,599,069	8,599,069	3,251,785
Total Expenditures	\$ 5,689,513	\$ 8,748,800	\$ 8,748,800	\$ 3,309,815
Revenues Over (Under) Expenditures	\$ 1,669,467	\$ 749,991	\$ 749,991	\$ 465,082
Beginning Fund Balance	(1,080,107)	589,360	589,360	589,360
Ending Fund Balance	\$ 589,360	\$ 1,339,351	\$ 1,339,351	\$ 1,054,442
Ending Cash Balance				\$ 1,570,182

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,465,755	\$ 706,887	\$ 706,887	\$ 246,406
Expenditures				
Classified Salaries	\$ 238,229	\$ 430,643	\$ 430,643	\$ 103,443
Employee Benefits	89,196	222,306	222,306	31,951
Materials & Supplies	5,804	24,179	24,179	1,663
Services	1,691,343	1,938,445	1,938,445	647,618
Capital Outlay	0	20,025	20,025	4,981
Total Expenditures	\$ 2,024,572	\$ 2,635,598	\$ 2,635,598	\$ 789,658
Revenues Over (Under) Expenditures	\$ (558,817)	\$ (1,928,711)	\$ (1,928,711)	\$ (543,252)
Beginning Fund Balance	3,907,285	3,348,468	3,348,468	3,348,468
Ending Fund Balance	\$ 3,348,468	\$ 1,419,757	\$ 1,419,757	\$ 2,805,217
Ending Cash Balance				\$ 5,215,007

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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 FOR THE PERIOD ENDED NOVEMBER 30, 2016**

Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,041,047	\$ 1,383,294	\$ 1,383,294	\$ 396,986
Expenditures				
Academic Salaries	\$ 0	\$ 895	\$ 895	\$ 0
Classified Salaries	91,627	181,920	181,920	39,786
Employee Benefits	32,579	97,733	97,733	12,289
Materials & Supplies	4,391	3,490	3,490	84
Services	954,866	1,736,982	1,736,982	935,135
Capital Outlay	2,678	6,500	6,500	0
Total Expenditures	\$ 1,086,140	\$ 2,027,520	\$ 2,027,520	\$ 987,294
Revenues Over (Under) Expenditures	\$ 954,906	\$ (644,226)	\$ (644,226)	\$ (590,308)
Beginning Fund Balance	288,426	1,243,332	1,243,332	1,243,332
Ending Fund Balance	\$ 1,243,332	\$ 599,106	\$ 599,106	\$ 653,024
Ending Cash Balance				\$ 1,170,639

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 325,339	\$ 372,070	\$ 372,070	\$ 109,226
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 325,339	\$ 372,070	\$ 372,070	\$ 109,226
Beginning Fund Balance	0	325,339	325,339	325,339
Ending Fund Balance	\$ 325,339	\$ 697,409	\$ 697,409	\$ 434,565
Ending Cash Balance				\$ 434,565

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED NOVEMBER 30, 2016**

Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 914,339	\$ 1,044,353	\$ 1,044,353	\$ 392,340
Expenditures				
Materials & Supplies	\$ 976,818	\$ 1,270,015	\$ 1,270,015	\$ 345,156
Total Expenditures	\$ 976,818	\$ 1,270,015	\$ 1,270,015	\$ 345,156
Revenues Over (Under) Expenditures	\$ (62,479)	\$ (225,662)	\$ (225,662)	\$ 47,184
Beginning Fund Balance	1,315,480	1,253,002	1,253,002	1,253,002
Ending Fund Balance	\$ 1,253,002	\$ 1,027,340	\$ 1,027,340	\$ 1,300,186
ASRCCD Trust Fund Ending Balance				\$ 1,228,359
Ending Cash Balance				\$ 2,606,482

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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 FOR THE PERIOD ENDED NOVEMBER 30, 2016**

Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs as well as the State's Cal Grant Program.

	<u>Student Financial Aid</u>			
	Prior Year Actuals 7/1/15 to 6/30/16	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 54,127,415</u>	<u>\$ 73,015,000</u>	<u>\$ 73,015,000</u>	<u>\$ 3,640,289</u>
Expenditures				
Other				
Scholarships and Grant				
Reimbursements	<u>\$ 54,122,866</u>	<u>\$ 73,015,000</u>	<u>\$ 73,015,000</u>	<u>\$ 2,341,960</u>
Total Expenditures	<u>\$ 54,122,866</u>	<u>\$ 73,015,000</u>	<u>\$ 73,015,000</u>	<u>\$ 2,341,960</u>
Revenues Over (Under) Expenditures	\$ 4,550	\$ 0	\$ 0	\$ 1,298,328
Beginning Fund Balance	<u>46,605</u>	<u>51,155</u>	<u>51,155</u>	<u>51,155</u>
Ending Fund Balance	<u>\$ 51,155</u>	<u>\$ 51,155</u>	<u>\$ 51,155</u>	<u>\$ 1,349,483</u>
Ending Cash Balance				<u>\$ 415,097</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED NOVEMBER 30, 2016**

RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 8	\$ 8	\$ 8	\$ 2
Expenditures				
Services	\$ 71	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 71	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (63)	\$ 8	\$ 8	\$ 2
Beginning Fund Balance	<u>16,237</u>	<u>16,174</u>	<u>16,174</u>	<u>16,174</u>
Ending Fund Balance	<u>\$ 16,174</u>	<u>\$ 16,182</u>	<u>\$ 16,182</u>	<u>\$ 16,176</u>
Ending Cash Balance				<u>\$ 16,176</u>

Agenda Item (VII-B)

Meeting 11/15/2016 - Regular
Agenda Item Consent Agenda Information (VII-B)
Subject Monthly Financial Report for Month Ending – October 31, 2016
College/District District
Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2016 through October 31, 2016.

Prepared By: Aaron Brown, Vice Chancellor, Business and Financial Services
Melissa Elwood, Controller

Attachments:

[11152016_Financial Report \(July-October 2016\)](#)

**MONTHLY FINANCIAL REPORT
JULY 1, 2016 – OCTOBER 31, 2016**

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED OCTOBER 31, 2016**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals 7/1/15 to 6/30/16	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 184,678,639	\$ 175,382,613	\$ 175,382,613	\$ 53,357,284
Inter/Intrafund Transfer from				
Customized Solutions (Resource 1170)	5,232	0	0	0
District Bookstore (Resource 1110)	309,232	1,051,333	1,051,333	262,833
Total Revenues	\$ 184,993,103	\$ 176,433,946	\$ 176,433,946	\$ 53,620,117
Expenditures				
Academic Salaries	\$ 72,273,764	\$ 76,443,923	\$ 76,342,251	\$ 19,931,164
Classified Salaries	29,965,557	33,172,373	33,152,734	9,833,100
Employee Benefits	38,759,827	46,643,305	46,639,313	12,563,480
Materials & Supplies	1,791,958	2,404,807	2,386,962	413,834
Services	15,921,286	37,310,848	37,279,938	4,933,128
Capital Outlay	1,171,694	1,157,241	1,331,299	85,861
Intrafund Transfers For:				
DSP&S Program (Resource 1190)	590,024	665,157	665,157	166,289
Center for Social Justice and Civil Liberties (Resource 1120)	149,847	168,706	168,706	42,177
Federal Work Study (Resource 1190)	312,250	348,265	348,265	0
Student Financial Assist (Resource 1190)	935,159	14,341	14,341	14,341
Veteran Services (Resource 1190)	2,493	4,842	4,842	4,842
Interfund Transfer to: Resource 4130	1,270,000	2,630,000	2,630,000	2,630,000
Total Expenditures	\$ 163,143,860	\$ 200,963,808	\$ 200,963,808	\$ 50,618,215
Revenues Over (Under) Expenditures	\$ 21,849,243	\$ (24,529,862)	\$ (24,529,862)	\$ 3,001,902
Beginning Fund Balance	14,667,941	36,517,184	36,517,184	36,517,184
Ending Fund Balance	\$ 36,517,184	\$ 11,987,322	\$ 11,987,322	\$ 39,519,086
Ending Cash Balance				\$ 41,663,457

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED OCTOBER 31, 2016**

Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,713,282	\$ 2,896,177	\$ 2,896,177	\$ 897,952
Expenditures				
Classified Salaries	\$ 1,651,936	\$ 1,548,043	\$ 1,548,043	\$ 563,196
Employee Benefits	618,606	566,546	566,546	140,983
Materials & Supplies	32,642	48,846	48,846	8,822
Services	706,917	851,183	851,183	89,931
Capital Outlay	120,262	219,340	219,340	30,001
Total Expenditures	\$ 3,130,363	\$ 3,233,958	\$ 3,233,958	\$ 832,933
Revenues Over (Under) Expenditures	\$ (417,082)	\$ (337,781)	\$ (337,781)	\$ 65,019
Beginning Fund Balance	<u>(36,982)</u>	<u>(454,063)</u>	<u>(454,063)</u>	<u>(454,063)</u>
Ending Fund Balance	<u>\$ (454,063)</u>	<u>\$ (791,844)</u>	<u>\$ (791,844)</u>	<u>\$ (389,044)</u>
Ending Cash Balance				<u>\$ (328,914)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED OCTOBER 31, 2016**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,517,810	\$ 1,480,500	\$ 1,480,500	\$ 598,013
Expenditures				
Academic Salaries	\$ 444,802	\$ 470,668	\$ 470,668	\$ 148,127
Classified Salaries	537,324	671,314	671,314	164,696
Employee Benefits	287,558	280,816	280,816	58,608
Materials & Supplies	72,637	115,030	135,030	35,965
Services	218,918	314,405	264,405	83,651
Capital Outlay	28,192	53,266	83,266	1,117
Total Expenditures	\$ 1,589,430	\$ 1,905,499	\$ 1,905,499	\$ 492,164
Revenues Over (Under) Expenditures	\$ (71,620)	\$ (424,999)	\$ (424,999)	\$ 105,849
Beginning Fund Balance	<u>2,189,378</u>	<u>2,117,758</u>	<u>2,117,758</u>	<u>2,117,758</u>
Ending Fund Balance	<u>\$ 2,117,758</u>	<u>\$ 1,692,759</u>	<u>\$ 1,692,759</u>	<u>\$ 2,223,607</u>
Ending Cash Balance				<u>\$ 2,169,101</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED OCTOBER 31, 2016**

Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

Fund 11, Resource 1080 - Community Education

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 128,035	\$ 130,006	\$ 130,006	\$ 68,703
Expenditures				
Academic Salaries	\$ 2,674	\$ 0	\$ 0	\$ 125
Classified Salaries	103,119	103,798	103,798	54,624
Employee Benefits	27,008	26,891	26,891	5,354
Materials & Supplies	3,155	3,300	3,300	0
Services	42,177	42,716	42,716	7,217
Total Expenditures	<u>\$ 178,133</u>	<u>\$ 176,705</u>	<u>\$ 176,705</u>	<u>\$ 67,320</u>
Revenues Over (Under) Expenditures	\$ (50,098)	\$ (46,699)	\$ (46,699)	\$ 1,383
Beginning Fund Balance	<u>(236,942)</u>	<u>(287,040)</u>	<u>(287,040)</u>	<u>(287,040)</u>
Ending Fund Balance	<u>\$ (287,040)</u>	<u>\$ (333,739)</u>	<u>\$ (333,739)</u>	<u>\$ (285,657)</u>
Ending Cash Balance				<u>\$ (280,315)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED OCTOBER 31, 2016**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 299,587	\$ 248,240	\$ 248,240	\$ 76,842
Intrafund Transfer from Performance Riverside (Resource 1090)	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>68,750</u>
Total Revenues	<u>\$ 574,587</u>	<u>\$ 523,240</u>	<u>\$ 523,240</u>	<u>\$ 145,592</u>
Expenditures				
Academic Salaries	\$ 9,969	\$ 16,119	\$ 16,119	\$ 2,563
Classified Salaries	183,010	175,274	175,274	54,486
Employee Benefits	81,878	83,832	83,832	17,570
Materials & Supplies	20,513	24,013	24,013	534
Services	<u>190,261</u>	<u>198,450</u>	<u>198,450</u>	<u>114,800</u>
Total Expenditures	<u>\$ 485,630</u>	<u>\$ 497,688</u>	<u>\$ 497,688</u>	<u>\$ 189,953</u>
Revenues Over (Under) Expenditures	\$ 88,957	\$ 25,552	\$ 25,552	\$ (44,361)
Beginning Fund Balance	<u>(806,432)</u>	<u>(717,476)</u>	<u>(717,476)</u>	<u>(717,476)</u>
Ending Fund Balance	<u>\$ (717,476)</u>	<u>\$ (691,924)</u>	<u>\$ (691,924)</u>	<u>\$ (761,837)</u>
Ending Cash Balance				<u>\$ (748,952)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED OCTOBER 31, 2016**

Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals 7/1/15 to 6/30/16	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,106,055	\$ 1,101,270	\$ 1,101,270	\$ 159,221
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 0
Interfund Transfer to				
Food Services (Resource 3200)	155,045	105,045	105,045	26,261
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	18,750
Intrafund Transfer to				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	68,750
General Operating (Resource 1000)	309,232	1,051,333	1,051,333	262,833
Total Expenditures	\$ 857,877	\$ 1,549,978	\$ 1,549,978	\$ 376,595
Revenues Over (Under) Expenditures	\$ 248,178	\$ (448,708)	\$ (448,708)	\$ (217,373)
Beginning Fund Balance	208,317	456,496	456,496	456,496
Ending Fund Balance	\$ 456,496	\$ 7,788	\$ 7,788	\$ 239,123
Ending Cash Balance				\$ 239,123

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED OCTOBER 31, 2016**

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 25,408	\$ 25,400	\$ 25,400	\$ 0
Intrafund Transfer from General Operating (Resource 1000)	<u>149,847</u>	<u>168,706</u>	<u>168,706</u>	<u>42,177</u>
Total Revenues	<u>\$ 175,255</u>	<u>\$ 194,106</u>	<u>\$ 194,106</u>	<u>\$ 42,177</u>
Expenditures				
Classified Salaries	\$ 57,746	\$ 89,436	\$ 55,504	\$ 0
Employee Benefits	34,397	60,424	45,651	0
Materials & Supplies	1,161	1,350	3,350	1,567
Services	72,106	50,849	97,554	35,106
Capital Outlay	<u>2,178</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 167,589</u>	<u>\$ 202,059</u>	<u>\$ 202,059</u>	<u>\$ 36,672</u>
Revenues Over (Under) Expenditures	\$ 7,667	\$ (7,953)	\$ (7,953)	\$ 5,504
Beginning Fund Balance	<u>5,468</u>	<u>13,134</u>	<u>13,134</u>	<u>13,134</u>
Ending Fund Balance	<u>\$ 13,134</u>	<u>\$ 5,181</u>	<u>\$ 5,181</u>	<u>\$ 18,639</u>
Ending Cash Balance				<u>\$ 19,407</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED OCTOBER 31, 2016**

Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 336,463	\$ 773,216	\$ 773,216	\$ 10,000
Expenditures				
Academic Salaries	\$ 27,361	\$ 0	\$ 0	\$ 0
Classified Salaries	147,643	152,736	152,736	50,912
Employee Benefits	82,611	79,416	79,416	16,418
Materials & Supplies	3,593	30,150	30,150	157
Services	322,162	941,581	941,581	149,008
Capital Outlay	.	3,500	3,500	0
Intrafund Transfer For:				
General Fund (Resource 1000)	5,232	0	0	0
Total Expenditures	\$ 588,602	\$ 1,207,383	\$ 1,207,383	\$ 216,495
Revenues Over (Under) Expenditures	\$ (252,139)	\$ (434,167)	\$ (434,167)	\$ (206,495)
Beginning Fund Balance	419,187	167,047	167,047	167,047
Ending Fund Balance	\$ 167,047	\$ (267,120)	\$ (267,120)	\$ (39,448)
Ending Cash Balance				\$ (185,243)

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,900,184	\$ 1,889,750	\$ 1,889,750	\$ 0
Expenditures				
Services	\$ 399,386	\$ 567,283	\$ 567,283	\$ 41,365
Capital Outlay	6,292,424	3,307,759	3,307,759	85,278
Total Expenditures	\$ 6,691,810	\$ 3,875,042	\$ 3,875,042	\$ 126,642
Revenues Over (Under) Expenditures	\$ (4,791,626)	\$ (1,985,292)	\$ (1,985,292)	\$ (126,642)
Beginning Fund Balance	9,478,952	4,687,326	4,687,326	4,687,326
Ending Fund Balance	\$ 4,687,326	\$ 2,702,034	\$ 2,702,034	\$ 4,560,684
Ending Cash Balance				\$ 4,628,613

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals 7/1/15 to 6/30/16	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 38,680,461	\$ 66,181,065	\$ 72,927,367	\$ 20,681,415
Intrafund Transfers from				
General Operating (Resource 1000)				
For DSP&S	590,024	665,157	665,157	166,289
For Federal Work Study	312,250	348,265	348,265	0
For Student Financial Assistance	935,159	14,341	14,341	14,341
For Veteran Services	2,493	4,842	4,842	4,842
Total Revenues	<u>\$ 40,520,387</u>	<u>\$ 67,213,670</u>	<u>\$ 73,959,972</u>	<u>\$ 20,866,887</u>
Expenditures				
Academic Salaries	\$ 5,711,215	\$ 5,723,575	\$ 6,937,849	\$ 1,984,886
Classified Salaries	12,024,211	13,445,870	14,176,480	3,907,375
Employee Benefits	5,518,636	7,336,824	8,273,593	1,311,343
Materials & Supplies	1,986,137	8,161,523	8,431,964	327,531
Services	10,493,423	26,100,298	29,272,118	908,024
Capital Outlay	3,438,172	5,003,132	5,451,165	307,101
Student Grants (Financial, Book, Meal, Transportation)	1,348,594	1,442,448	1,416,803	40,107
Total Expenditures	<u>\$ 40,520,387</u>	<u>\$ 67,213,670</u>	<u>\$ 73,959,972</u>	<u>\$ 8,786,368</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 12,080,519
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 12,080,519</u>
Ending Cash Balance				<u><u>\$ 17,920,686</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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 FOR THE PERIOD ENDED OCTOBER 31, 2016**

Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,882,332	\$ 2,991,142	\$ 2,991,142	\$ 716,147
Interfund Transfers from Contractor-Operated Bookstore (Resource 1110)	<u>155,045</u>	<u>105,045</u>	<u>105,045</u>	<u>26,261</u>
Total Revenues	<u>\$ 3,037,377</u>	<u>\$ 3,096,187</u>	<u>\$ 3,096,187</u>	<u>\$ 742,409</u>
Expenditures				
Classified Salaries	\$ 996,803	\$ 1,079,578	\$ 1,079,578	\$ 320,138
Employee Benefits	327,407	415,765	415,765	83,388
Materials & Supplies	1,255,366	1,283,711	1,283,711	274,043
Services	228,461	226,450	226,450	37,582
Capital Outlay	<u>16,462</u>	<u>36,809</u>	<u>36,809</u>	<u>0</u>
Total Expenditures	<u>\$ 2,824,499</u>	<u>\$ 3,042,313</u>	<u>\$ 3,042,313</u>	<u>\$ 715,150</u>
Revenues Over (Under) Expenditures	\$ 212,878	\$ 53,874	\$ 53,874	\$ 27,258
Beginning Fund Balance	<u>773,365</u>	<u>986,243</u>	<u>986,243</u>	<u>986,243</u>
Ending Fund Balance	<u>\$ 986,243</u>	<u>\$ 1,040,117</u>	<u>\$ 1,040,117</u>	<u>\$ 1,013,501</u>
Ending Cash Balance				<u>\$ 1,008,191</u>

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Child Care was established to manage the finances of the District's child care centers at all three colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,354,718	\$ 1,344,975	\$ 1,344,975	\$ 358,410
Interfund Transfer from Contractor-Operated Bookstore (Resource 1110)	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>18,750</u>
Total Revenues	<u>\$ 1,429,718</u>	<u>\$ 1,419,975</u>	<u>\$ 1,419,975</u>	<u>\$ 377,160</u>
Expenditures				
Academic Salaries	\$ 635,449	\$ 696,611	\$ 696,611	\$ 157,320
Classified Salaries	279,469	390,388	390,388	110,911
Employee Benefits	160,760	255,089	255,089	30,592
Materials & Supplies	44,624	55,411	55,411	5,267
Services	63,052	66,569	66,569	13,245
Capital Outlay	<u>48,801</u>	<u>40,000</u>	<u>40,000</u>	<u>0</u>
Total Expenditures	<u>\$ 1,232,156</u>	<u>\$ 1,504,068</u>	<u>\$ 1,504,068</u>	<u>\$ 317,333</u>
Revenues Over (Under) Expenditures	\$ 197,562	\$ (84,093)	\$ (84,093)	\$ 59,827
Beginning Fund Balance	<u>601,631</u>	<u>799,193</u>	<u>799,193</u>	<u>799,193</u>
Ending Fund Balance	<u>\$ 799,193</u>	<u>\$ 715,100</u>	<u>\$ 715,100</u>	<u>\$ 859,020</u>
Ending Cash Balance				<u>\$ 870,257</u>

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects. The funding sources are state funds and matching funds for Scheduled Maintenance from the District's General Obligation Bond Funded Capital Outlay Projects (Resource 4390).

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7/1/15 to 6/30/16	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,285,244	\$ 7,736,992	\$ 7,611,024	\$ 3,913,859
Interfund Transfer from General Obligation Bond Funded Projects (Resource 4390)	20,950	0	0	0
Total Revenues	<u>\$ 2,306,194</u>	<u>\$ 7,736,992</u>	<u>\$ 7,611,024</u>	<u>\$ 3,913,859</u>
Expenditures				
Classified Salaries	\$ 597	\$ 0	\$ 0	\$ 0
Employee Benefits	57	0	0	0
Services	6,707	0	0	15,904
Capital Outlay	2,266,785	7,736,992	7,736,992	550,625
Total Expenditures	<u>\$ 2,274,147</u>	<u>\$ 7,736,992</u>	<u>\$ 7,736,992</u>	<u>\$ 566,529</u>
Revenues Over (Under) Expenditures	\$ 32,048	\$ 0	\$ (125,968)	\$ 3,347,330
Beginning Fund Balance	12,422	44,470	44,470	44,470
Ending Fund Balance	<u>\$ 44,470</u>	<u>\$ 44,470</u>	<u>\$ (81,498)</u>	<u>\$ 3,391,799</u>
Ending Cash Balance				<u>\$ 4,395,290</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 10,556	\$ 10,000	\$ 10,000	\$ 0
Inter/Intrafund Transfer from General Operating (Resource 1000)	<u>1,270,000</u>	<u>2,630,000</u>	<u>2,630,000</u>	<u>2,630,000</u>
Total Revenues	<u>\$ 1,280,556</u>	<u>\$ 2,640,000</u>	<u>\$ 2,640,000</u>	<u>\$ 2,630,000</u>
Expenditures				
Capital Outlay	<u>\$ 9,400,891</u>	<u>\$ 2,849,109</u>	<u>\$ 2,849,109</u>	<u>\$ 228,756</u>
Total Expenditures	<u>\$ 9,400,891</u>	<u>\$ 2,849,109</u>	<u>\$ 2,849,109</u>	<u>\$ 228,756</u>
Revenues Over (Under) Expenditures	\$ (8,120,335)	\$ (209,109)	\$ (209,109)	\$ 2,401,244
Beginning Fund Balance	<u>8,510,141</u>	<u>389,806</u>	<u>389,806</u>	<u>389,806</u>
Ending Fund Balance	<u>\$ 389,806</u>	<u>\$ 180,697</u>	<u>\$ 180,697</u>	<u>\$ 2,791,050</u>
Ending Cash Balance				<u>\$ 3,353,640</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4390 - GO BOND SERIES 2015E CAPITAL APPRECIATION BONDS

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 49,515	\$ 130,000	\$ 130,000	\$ 3,697
Proceeds from General Obligation Bond Series 2015E	<u>44,817,527</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 44,867,042</u>	<u>\$ 130,000</u>	<u>\$ 130,000</u>	<u>\$ 3,697</u>
Expenditures				
Classified Salaries	\$ 403,434	\$ 741,939	\$ 741,939	\$ 101,231
Employee Benefits	187,774	377,672	377,672	29,832
Materials & Supplies	1,531	0	1,530	1,532
Services	188,517	252,728	252,728	14,713
Capital Outlay	<u>34,901,350</u>	<u>21,090,284</u>	<u>21,088,754</u>	<u>541,319</u>
Total Expenditures	<u>\$ 35,682,605</u>	<u>\$ 22,462,623</u>	<u>\$ 22,462,623</u>	<u>\$ 688,629</u>
Revenues Over (Under) Expenditures	\$ 9,184,437	\$ (22,332,623)	\$ (22,332,623)	\$ (684,932)
Beginning Fund Balance	<u>945,022</u>	<u>10,129,460</u>	<u>10,129,460</u>	<u>10,129,460</u>
Ending Fund Balance	<u>\$ 10,129,460</u>	<u>\$ (12,203,163)</u>	<u>\$ (12,203,163)</u>	<u>\$ 9,444,528</u>
Ending Cash Balance				<u>\$ 11,528,947</u>

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 7,358,980	\$ 9,498,791	\$ 9,498,791	\$ 2,919,243
Expenditures				
Classified Salaries	\$ 79,697	\$ 109,341	\$ 109,341	\$ 34,897
Employee Benefits	35,774	40,390	40,390	9,611
Services	5,574,042	8,599,069	8,599,069	2,679,041
Total Expenditures	\$ 5,689,513	\$ 8,748,800	\$ 8,748,800	\$ 2,723,549
Revenues Over (Under) Expenditures	\$ 1,669,467	\$ 749,991	\$ 749,991	\$ 195,694
Beginning Fund Balance	(1,080,107)	589,360	589,360	589,360
Ending Fund Balance	\$ 589,360	\$ 1,339,351	\$ 1,339,351	\$ 785,054
Ending Cash Balance				\$ 1,300,794

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,465,755	\$ 706,887	\$ 706,887	\$ 191,723
Expenditures				
Classified Salaries	\$ 238,229	\$ 430,643	\$ 430,643	\$ 84,745
Employee Benefits	89,196	222,306	222,306	23,263
Materials & Supplies	5,804	24,179	24,179	591,615
Services	1,691,343	1,938,445	1,938,445	0
Capital Outlay	0	20,025	20,025	0
Total Expenditures	\$ 2,024,572	\$ 2,635,598	\$ 2,635,598	\$ 699,623
Revenues Over (Under) Expenditures	\$ (558,817)	\$ (1,928,711)	\$ (1,928,711)	\$ (507,900)
Beginning Fund Balance	3,907,285	3,348,468	3,348,468	3,348,468
Ending Fund Balance	\$ 3,348,468	\$ 1,419,757	\$ 1,419,757	\$ 2,840,568
Ending Cash Balance				\$ 5,250,294

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,041,047	\$ 1,383,294	\$ 1,383,294	\$ 0
Expenditures				
Academic Salaries	\$ 0	\$ 895	\$ 895	\$ 0
Classified Salaries	91,627	181,920	181,920	32,594
Employee Benefits	32,579	97,733	97,733	8,947
Materials & Supplies	4,391	3,490	3,490	29
Services	954,866	1,736,982	1,736,982	865,070
Capital Outlay	2,678	6,500	6,500	0
Total Expenditures	\$ 1,086,140	\$ 2,027,520	\$ 2,027,520	\$ 906,641
Revenues Over (Under) Expenditures	\$ 954,906	\$ (644,226)	\$ (644,226)	\$ (906,641)
Beginning Fund Balance	288,426	1,243,332	1,243,332	1,243,332
Ending Fund Balance	\$ 1,243,332	\$ 599,106	\$ 599,106	\$ 336,691
Ending Cash Balance				\$ 855,996

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 325,339</u>	<u>\$ 372,070</u>	<u>\$ 372,070</u>	<u>\$ 87,294</u>
Expenditures				
Services	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	<u>\$ 325,339</u>	<u>\$ 372,070</u>	<u>\$ 372,070</u>	<u>\$ 87,294</u>
Beginning Fund Balance	<u>0</u>	<u>325,339</u>	<u>325,339</u>	<u>325,339</u>
Ending Fund Balance	<u><u>\$ 325,339</u></u>	<u><u>\$ 697,409</u></u>	<u><u>\$ 697,409</u></u>	<u><u>\$ 412,632</u></u>
Ending Cash Balance				<u><u>\$ 412,632</u></u>

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 914,339	\$ 1,044,353	\$ 1,044,353	\$ 386,730
Expenditures				
Materials & Supplies	\$ 976,818	\$ 1,270,015	\$ 1,270,015	\$ 251,138
Total Expenditures	\$ 976,818	\$ 1,270,015	\$ 1,270,015	\$ 251,138
Revenues Over (Under) Expenditures	\$ (62,479)	\$ (225,662)	\$ (225,662)	\$ 135,592
Beginning Fund Balance	1,315,480	1,253,002	1,253,002	1,253,002
Ending Fund Balance	<u>\$ 1,253,002</u>	<u>\$ 1,027,340</u>	<u>\$ 1,027,340</u>	<u>\$ 1,388,594</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,205,640</u>
Ending Cash Balance				<u>\$ 2,606,482</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs as well as the State's Cal Grant Program.

	<u>Student Financial Aid</u>			
	Prior Year Actuals 7/1/15 to 6/30/16	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 54,127,415</u>	<u>\$ 73,015,000</u>	<u>\$ 73,015,000</u>	<u>\$ 3,641,916</u>
Expenditures				
Other				
Scholarships and Grant				
Reimbursements	<u>\$ 54,122,866</u>	<u>\$ 73,015,000</u>	<u>\$ 73,015,000</u>	<u>\$ 1,769,581</u>
Total Expenditures	<u>\$ 54,122,866</u>	<u>\$ 73,015,000</u>	<u>\$ 73,015,000</u>	<u>\$ 1,769,581</u>
Revenues Over (Under) Expenditures	\$ 4,550	\$ 0	\$ 0	\$ 1,872,336
Beginning Fund Balance	<u>46,605</u>	<u>51,155</u>	<u>51,155</u>	<u>51,155</u>
Ending Fund Balance	<u>\$ 51,155</u>	<u>\$ 51,155</u>	<u>\$ 51,155</u>	<u>\$ 1,923,490</u>
Ending Cash Balance				<u>\$ 415,097</u>

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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/15 to 6/30/16</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 8	\$ 8	\$ 8	\$ 2
Expenditures				
Services	\$ 71	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 71	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (63)	\$ 8	\$ 8	\$ 2
Beginning Fund Balance	<u>16,237</u>	<u>16,174</u>	<u>16,174</u>	<u>16,174</u>
Ending Fund Balance	<u>\$ 16,174</u>	<u>\$ 16,182</u>	<u>\$ 16,182</u>	<u>\$ 16,176</u>
Ending Cash Balance				<u>\$ 16,176</u>

Agenda Item (VII-A)

Meeting 6/21/2016 - Regular
Agenda Item Consent Agenda Information (VII-A)
Subject Monthly Financial Report for Month Ending – May 31, 2016
College/District District
Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2015 through May 31, 2016.

Prepared By: Aaron Brown, Vice Chancellor, Business and Financial Services
Bill Bogle, Controller

Attachments:

[06212016_Financial Report for July-May 2016](#)

MONTHLY FINANCIAL REPORT
JULY 1, 2015 – MAY 31, 2016

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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 149,281,413	\$ 176,965,511	\$ 176,965,511	\$ 164,851,486
Inter/Intrafund Transfer from				
Customized Solutions (Resource 1170)	0	56,714	56,714	0
District Bookstore (Resource 1110)	250,000	612,035	612,035	308,281
Total Revenues	\$ 149,531,413	\$ 177,634,260	\$ 177,634,260	\$ 165,159,767
Expenditures				
Academic Salaries	\$ 67,800,981	\$ 72,997,146	\$ 72,480,941	\$ 63,498,072
Classified Salaries	28,182,877	30,970,619	30,293,897	27,211,620
Employee Benefits	30,768,316	36,858,835	36,835,129	29,508,261
Materials & Supplies	1,705,643	2,222,356	2,422,515	1,340,755
Services	14,852,358	35,390,875	35,264,535	12,964,227
Capital Outlay	2,280,304	977,066	2,119,880	409,880
Intrafund Transfers For:				
DSP&S Program (Resource 1190)	326,630	665,157	665,157	498,868
Center for Social Justice and Civil Liberties (Resource 1120)	110,900	159,847	159,847	119,885
Federal Work Study (Resource 1190)	304,157	338,342	338,342	258,776
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Interfund Transfer to:				
Resource 4130	1,270,000	1,270,000	1,270,000	952,500
Total Expenditures	\$ 147,607,008	\$ 181,855,085	\$ 181,855,085	\$ 136,767,686
Revenues Over (Under) Expenditures	\$ 1,924,405	\$ (4,220,825)	\$ (4,220,825)	\$ 28,392,081
Beginning Fund Balance	12,743,536	14,667,941	14,667,941	14,667,941
Ending Fund Balance	\$ 14,667,941	\$ 10,447,116	\$ 10,447,116	\$ 43,060,022
Ending Cash Balance				\$ 43,402,339

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,798,691	\$ 2,910,696	\$ 2,910,696	\$ 2,372,345
Expenditures				
Classified Salaries	\$ 1,550,221	\$ 1,666,852	\$ 1,663,352	\$ 1,507,103
Employee Benefits	592,060	662,232	662,232	543,733
Materials & Supplies	31,461	52,017	49,095	27,077
Services	697,161	717,153	723,225	497,763
Capital Outlay	127,945	201,550	201,900	65,174
Total Expenditures	\$ 2,998,848	\$ 3,299,804	\$ 3,299,804	\$ 2,640,850
Revenues Over (Under) Expenditures	\$ (200,157)	\$ (389,108)	\$ (389,108)	\$ (268,505)
Beginning Fund Balance	163,175	(36,982)	(36,982)	(36,982)
Ending Fund Balance	\$ (36,982)	\$ (426,090)	\$ (426,090)	\$ (305,487)
Ending Cash Balance				\$ (266,293)

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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,461,427	\$ 1,482,293	\$ 1,482,293	\$ 1,211,212
Expenditures				
Academic Salaries	\$ 418,712	\$ 442,863	\$ 448,279	\$ 406,582
Classified Salaries	410,399	638,821	633,220	460,293
Employee Benefits	187,091	364,050	367,440	221,114
Materials & Supplies	81,492	103,900	105,930	68,797
Services	203,338	301,825	285,144	170,023
Capital Outlay	19,853	28,413	39,859	26,186
Total Expenditures	\$ 1,320,885	\$ 1,879,872	\$ 1,879,872	\$ 1,352,995
Revenues Over (Under) Expenditures	\$ 140,542	\$ (397,579)	\$ (397,579)	\$ (141,783)
Beginning Fund Balance	2,048,836	2,189,378	2,189,378	2,189,378
Ending Fund Balance	\$ 2,189,378	\$ 1,791,799	\$ 1,791,799	\$ 2,047,595
Ending Cash Balance				\$ 1,995,574

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Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

Fund 11, Resource 1080 - Community Education

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 176,659	\$ 177,806	\$ 177,806	\$ 83,922
Expenditures				
Academic Salaries	\$ 4,243	\$ 4,317	\$ 4,317	\$ 2,743
Classified Salaries	88,299	91,752	91,752	79,834
Employee Benefits	24,381	26,021	26,021	21,863
Materials & Supplies	390	550	4,050	729
Services	63,914	80,986	77,486	25,932
Total Expenditures	\$ 181,227	\$ 203,626	\$ 203,626	\$ 131,101
Revenues Over (Under) Expenditures	\$ (4,568)	\$ (25,820)	\$ (25,820)	\$ (47,179)
Beginning Fund Balance	(232,374)	(236,942)	(236,942)	(236,942)
Ending Fund Balance	<u>\$ (236,942)</u>	<u>\$ (262,762)</u>	<u>\$ (262,762)</u>	<u>\$ (284,121)</u>
Ending Cash Balance				<u>\$ (283,857)</u>

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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 289,260	\$ 335,721	\$ 335,721	\$ 265,120
Intrafund Transfer from				
Performance Riverside (Resource 1090)	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>206,250</u>
Total Revenues	<u>\$ 564,260</u>	<u>\$ 610,721</u>	<u>\$ 610,721</u>	<u>\$ 471,370</u>
Expenditures				
Academic Salaries	\$ 7,008	\$ 8,431	\$ 8,431	\$ 9,072
Classified Salaries	164,014	172,016	172,016	165,937
Employee Benefits	72,332	75,183	75,183	65,723
Materials & Supplies	12,738	11,163	24,013	21,880
Services	<u>204,823</u>	<u>212,413</u>	<u>199,563</u>	<u>178,965</u>
Total Expenditures	<u>\$ 460,915</u>	<u>\$ 479,206</u>	<u>\$ 479,206</u>	<u>\$ 441,577</u>
Revenues Over (Under) Expenditures	\$ 103,345	\$ 131,515	\$ 131,515	\$ 29,793
Beginning Fund Balance	<u>(909,778)</u>	<u>(806,433)</u>	<u>(806,433)</u>	<u>(806,433)</u>
Ending Fund Balance	<u>\$ (806,433)</u>	<u>\$ (674,918)</u>	<u>\$ (674,918)</u>	<u>\$ (776,640)</u>
Ending Cash Balance				<u>\$ (837,062)</u>

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,001,228	\$ 1,035,037	\$ 1,035,037	\$ 866,300
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 32,700
Interfund Transfer to				
Food Services (Resource 3200)	256,503	231,503	231,503	137,534
Riverside - Early Childhood Services (Resource 3300)	99,903	75,000	75,000	56,250
Intrafund Transfer to				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	206,250
General Operating (Resource 1000)	250,000	612,035	612,035	308,281
Total Expenditures	<u>\$ 925,006</u>	<u>\$ 1,237,138</u>	<u>\$ 1,237,138</u>	<u>\$ 741,015</u>
Revenues Over (Under) Expenditures	\$ 76,222	\$ (202,101)	\$ (202,101)	\$ 125,285
Beginning Fund Balance	<u>132,095</u>	<u>208,317</u>	<u>208,317</u>	<u>208,317</u>
Ending Fund Balance	<u>\$ 208,317</u>	<u>\$ 6,216</u>	<u>\$ 6,216</u>	<u>\$ 333,602</u>
Ending Cash Balance				<u><u>\$ 464,854</u></u>

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 25,056	\$ 25,100	\$ 25,100	\$ 25,017
Intrafund Transfer from				
General Operating (Resource 1000)	<u>110,900</u>	<u>159,847</u>	<u>159,847</u>	<u>119,885</u>
Total Revenues	<u>\$ 135,956</u>	<u>\$ 184,947</u>	<u>\$ 184,947</u>	<u>\$ 144,902</u>
Expenditures				
Classified Salaries	\$ 74,429	\$ 81,836	\$ 81,836	\$ 58,350
Employee Benefits	42,367	53,807	53,735	34,456
Materials & Supplies	1,021	6,100	1,479	875
Services	34,039	47,672	50,187	43,166
Capital Outlay	<u>2,875</u>	<u>0</u>	<u>2,178</u>	<u>2,178</u>
Total Expenditures	<u>\$ 154,731</u>	<u>\$ 189,415</u>	<u>\$ 189,415</u>	<u>\$ 139,025</u>
Revenues Over (Under) Expenditures	\$ (18,775)	\$ (4,468)	\$ (4,468)	\$ 5,877
Beginning Fund Balance	<u>24,243</u>	<u>5,468</u>	<u>5,468</u>	<u>5,468</u>
Ending Fund Balance	<u>\$ 5,468</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ 11,345</u>
Ending Cash Balance				<u>\$ 12,007</u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,308,513	\$ 1,013,791	\$ 1,963,699	\$ 60,278
Expenditures				
Academic Salaries	\$ 24,257	\$ 13,028	\$ 13,028	\$ 18,358
Classified Salaries	142,266	149,809	149,809	137,296
Employee Benefits	67,927	77,645	77,645	67,368
Materials & Supplies	6,170	33,473	35,973	2,960
Services	618,303	905,686	1,853,094	226,575
Capital Outlay	30,980	9,528	9,528	0
Intrafund Transfer For:				
General Fund (Resource 1000)	0	56,714	56,714	0
Total Expenditures	\$ 889,903	\$ 1,245,883	\$ 2,195,791	\$ 452,557
Revenues Over (Under) Expenditures	\$ 418,610	\$ (232,092)	\$ (232,092)	\$ (392,279)
Beginning Fund Balance	577	419,187	419,187	419,187
Ending Fund Balance	\$ 419,187	\$ 187,095	\$ 187,095	\$ 26,908
Ending Cash Balance				\$ (15,718)

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,782,831	\$ 1,700,000	\$ 1,700,000	\$ 913,435
Expenditures				
Materials & Supplies	\$ 5,218	\$ 0	\$ 0	\$ 0
Services	236,578	380,028	521,853	289,186
Capital Outlay	<u>414,141</u>	<u>6,720,236</u>	<u>7,505,169</u>	<u>4,710,304</u>
Total Expenditures	\$ <u>655,937</u>	\$ <u>7,100,264</u>	\$ <u>8,027,022</u>	\$ <u>4,999,490</u>
Revenues Over (Under) Expenditures	\$ 1,126,894	\$ (5,400,264)	\$ (6,327,022)	\$ (4,086,055)
Beginning Fund Balance	<u>8,352,058</u>	<u>9,478,952</u>	<u>9,478,952</u>	<u>9,478,952</u>
Ending Fund Balance	<u>\$ 9,478,952</u>	<u>\$ 4,078,688</u>	<u>\$ 3,151,930</u>	<u>\$ 5,392,897</u>
Ending Cash Balance				<u>\$ 5,392,897</u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year			
	Actuals	Adopted	Revised	Year to Date
	<u>7-1-14 to 6-30-15</u>	<u>Budget</u>	<u>Budget</u>	<u>Activity</u>
Revenue	\$ 29,487,267	\$ 48,281,081	\$ 56,535,786	\$ 39,779,305
Intrafund Transfers from				
General Operating (Resource 1000)				
For DSP&S	326,630	665,157	665,157	498,868
For Federal Work Study	304,157	338,342	338,342	258,776
For Veteren Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 30,122,896</u>	<u>\$ 49,289,422</u>	<u>\$ 57,544,127</u>	<u>\$ 40,541,791</u>
Expenditures				
Academic Salaries	\$ 4,227,374	\$ 4,448,279	\$ 6,479,805	\$ 4,917,108
Classified Salaries	10,178,948	11,449,237	13,350,155	10,493,691
Employee Benefits	4,003,395	5,604,435	6,494,852	4,440,541
Materials & Supplies	1,683,396	5,979,653	5,040,140	1,211,067
Services	4,691,641	15,909,532	19,053,614	7,257,270
Capital Outlay	4,701,262	4,641,546	5,471,887	1,632,701
Student Grants (Financial, Book, Meal, Transportation)	636,880	1,256,740	1,653,674	956,887
Total Expenditures	<u>\$ 30,122,896</u>	<u>\$ 49,289,422</u>	<u>\$ 57,544,127</u>	<u>\$ 30,909,265</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 9,632,526
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 9,632,526</u>
Ending Cash Balance				<u>\$ 8,807,126</u>

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy on Spruce Street. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,500,566	\$ 2,554,726	\$ 2,592,726	\$ 2,435,833
Interfund Transfers from Contractor-Operated Bookstore (Resource 1110)	256,503	231,503	231,503	137,534
Total Revenues	<u>\$ 2,757,069</u>	<u>\$ 2,786,229</u>	<u>\$ 2,824,229</u>	<u>\$ 2,573,367</u>
Expenditures				
Classified Salaries	\$ 937,452	\$ 991,338	\$ 984,577	\$ 875,218
Employee Benefits	334,057	355,857	353,063	278,303
Materials & Supplies	1,157,914	1,194,823	1,242,880	1,027,049
Services	193,152	223,765	225,764	180,905
Capital Outlay	41,155	40,593	38,092	29,329
Total Expenditures	<u>\$ 2,663,730</u>	<u>\$ 2,806,376</u>	<u>\$ 2,844,376</u>	<u>\$ 2,390,804</u>
Revenues Over (Under) Expenditures	\$ 93,339	\$ (20,147)	\$ (20,147)	\$ 182,563
Beginning Fund Balance	<u>680,026</u>	<u>773,365</u>	<u>773,365</u>	<u>773,365</u>
Ending Fund Balance	<u>\$ 773,365</u>	<u>\$ 753,218</u>	<u>\$ 753,218</u>	<u>\$ 955,928</u>
Ending Cash Balance				<u>\$ 966,159</u>

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Child Care is used to manage the finances of the District's child care centers at Riverside and Moreno Valley Colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,351,652	\$ 1,300,322	\$ 1,300,322	\$ 1,115,324
Interfund Transfer from Contractor-Operated Bookstore (Resource 1110)	99,903	75,000	75,000	56,250
Total Revenues	\$ 1,451,555	\$ 1,375,322	\$ 1,375,322	\$ 1,171,574
Expenditures				
Academic Salaries	\$ 578,809	\$ 704,276	\$ 704,276	\$ 506,785
Classified Salaries	220,488	223,302	219,215	219,912
Employee Benefits	123,290	154,307	154,307	111,375
Materials & Supplies	38,189	52,250	52,250	29,852
Services	71,650	84,050	81,105	40,770
Capital Outlay	9,844	43,000	50,032	13,709
Total Expenditures	\$ 1,042,270	\$ 1,261,185	\$ 1,261,185	\$ 922,403
Revenues Over (Under) Expenditures	\$ 409,285	\$ 114,137	\$ 114,137	\$ 249,171
Beginning Fund Balance	192,346	601,631	601,631	601,631
Ending Fund Balance	\$ 601,631	\$ 715,768	\$ 715,768	\$ 850,802
Ending Cash Balance				\$ 869,812

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects. The funding sources are state funds and matching funds for Scheduled Maintenance from the District's General Obligation Bond Funded Capital Outlay Projects (Resource 4160). The State has suspended funding Scheduled Maintenance.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,000,487	\$ 5,796,258	\$ 5,796,258	\$ 4,619,233
Interfund Transfer from General Obligation Bond Funded Projects (Resource 4370)	193,605	20,950	20,950	20,950
Total Revenues	\$ 2,194,092	\$ 5,817,208	\$ 5,817,208	\$ 4,640,183
Expenditures				
Classified Salaries	\$ 3,118	\$ 0	\$ 597	\$ 597
Employee Benefits	306	0	57	57
Services	42	2,600	2,611	5,782
Capital Outlay	2,178,204	5,802,608	5,801,943	1,784,026
Total Expenditures	\$ 2,181,670	\$ 5,805,208	\$ 5,805,208	\$ 1,790,462
Revenues Over (Under) Expenditures	\$ 12,422	\$ 12,000	\$ 12,000	\$ 2,849,721
Beginning Fund Balance	0	12,422	12,422	12,422
Ending Fund Balance	\$ 12,422	\$ 24,422	\$ 24,422	\$ 2,862,143
Ending Cash Balance				\$ 2,817,339

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 36,402	\$ 20,000	\$ 20,000	\$ 14,729
Inter/Intrafund Transfer from General Operating (Resource 1000)	<u>1,270,000</u>	<u>1,270,000</u>	<u>1,270,000</u>	<u>952,500</u>
Total Revenues	<u>\$ 1,306,402</u>	<u>\$ 1,290,000</u>	<u>\$ 1,290,000</u>	<u>\$ 967,229</u>
Expenditures				
Services	\$ 862	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>0</u>	<u>9,800,141</u>	<u>9,800,141</u>	<u>6,573,859</u>
Total Expenditures	<u>\$ 862</u>	<u>\$ 9,800,141</u>	<u>\$ 9,800,141</u>	<u>\$ 6,573,859</u>
Revenues Over (Under) Expenditures	\$ 1,305,540	\$ (8,510,141)	\$ (8,510,141)	\$ (5,606,630)
Beginning Fund Balance	<u>7,204,601</u>	<u>8,510,141</u>	<u>8,510,141</u>	<u>8,510,141</u>
Ending Fund Balance	<u>\$ 8,510,141</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,903,511</u>
Ending Cash Balance				<u>\$ 2,995,203</u>

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General Obligation Series 2010D Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4370 - General Obligation Bond Series 2010D Capital Appreciation Bonds

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 8,634	\$ 2,946	\$ 2,946	\$ 2,946
Interfund Transfers From:				
General Obligation Bond Series 2010D				
Capital Appreciation Bonds (Resource 4370)	4,741,337	0	0	0
Total Revenues	\$ 4,749,971	\$ 2,946	\$ 2,946	\$ 2,946
Expenditures				
Classified Salaries	\$ 289,648	\$ 0	\$ 0	\$ 0
Employee Benefits	137,687	0	0	0
Services	195,919	0	0	0
Capital Outlay	2,988,443	926,665	926,665	926,665
Interfund Transfers From:				
General Obligation Bond Series 2010D				
Capital Appreciation Bonds (Resource 4370)	193,605	20,950	20,950	20,950
Total Expenditures	\$ 3,805,302	\$ 947,615	\$ 947,615	\$ 947,615
Revenues Over (Under) Expenditures	\$ 944,669	\$ (944,669)	\$ (944,669)	\$ (944,669)
Beginning Fund Balance	0	944,669	944,669	944,669
Ending Fund Balance	\$ 944,669	\$ 0	\$ 0	\$ 0
Ending Cash Balance				\$ 0

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 FOR THE PERIOD ENDED MAY 31, 2016**

General Obligation Series 2010D Build America Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4380 - General Obligation Bond Series 2010D Build America Bonds

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 411,700	\$ 0	\$ 0	\$ 0
Interfund Transfers from:				
General Obligation Bond Series 2010D Build America Bonds (Resource 4180)	35,432,351	0	0	0
Total Revenues	<u>\$ 35,844,051</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures				
Materials & Supplies	123	0	0	0
Services	130,467	0	0	0
Capital Outlay	35,713,461	0	0	0
Total Expenditures	<u>\$ 35,844,051</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Ending Cash Balance				<u>\$ (168,036)</u>

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General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4390 - GO BOND SERIES 2015E CAPITAL APPRECIATION BONDS

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 672,218	\$ 580,000	\$ 87,160
Interfund Transfers from:				
General Obligation Bond Series 2010D				
Build America Bonds (Resource 4180)	0	44,788,378	44,788,378	44,817,527
Total Revenues	\$ 0	\$ 45,460,596	\$ 45,368,378	\$ 44,904,687
Expenditures				
Classified Salaries	\$ 0	\$ 746,860	\$ 746,860	\$ 354,733
Employee Benefits	0	363,472	363,472	160,154
Materials & Supplies	0	0	0	1,531
Services	0	241,192	241,192	142,664
Capital Outlay	0	55,547,759	56,400,564	31,273,387
Total Expenditures	\$ 0	\$ 56,899,283	\$ 57,752,088	\$ 31,932,469
Revenues Over (Under) Expenditures	\$ 0	\$ (11,438,687)	\$ (12,383,710)	\$ 12,972,218
Beginning Fund Balance	0	0	945,022	945,022
Ending Fund Balance	\$ 0	\$ (11,438,687)	\$ (11,438,688)	\$ 13,917,240
Ending Cash Balance				\$ 14,094,206

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 4,958,236	\$ 7,254,557	\$ 7,254,557	\$ 7,751,850
Expenditures				
Classified Salaries	\$ 70,260	\$ 113,040	\$ 113,040	\$ 72,633
Employee Benefits	33,109	37,109	37,109	29,163
Materials & Supplies	0	4,459	4,459	2,769
Services	6,309,656	5,432,253	5,432,253	5,042,594
Intrafund transfer to				
General Liability (Resource 6120)	<u>124,894</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 6,537,919</u>	<u>\$ 5,586,861</u>	<u>\$ 5,586,861</u>	<u>\$ 5,147,159</u>
Revenues Over (Under) Expenditures	\$ (1,579,683)	\$ 1,667,696	\$ 1,667,696	\$ 2,604,691
Beginning Fund Balance	<u>499,576</u>	<u>(1,080,107)</u>	<u>(1,080,107)</u>	<u>(1,080,107)</u>
Ending Fund Balance	<u>\$ (1,080,107)</u>	<u>\$ 587,589</u>	<u>\$ 587,589</u>	<u>\$ 1,524,584</u>
Ending Cash Balance				<u>\$ 2,183,160</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,674,489	\$ 1,052,996	\$ 1,052,996	\$ 1,306,989
Expenditures				
Academic Salaries	\$ 750	\$ 0	\$ 0	\$ 0
Classified Salaries	281,856	442,985	442,985	206,722
Employee Benefits	94,771	204,891	204,891	66,299
Materials & Supplies	3,394	17,479	17,479	3,276
Services	2,169,332	1,974,927	1,976,319	1,186,917
Capital Outlay	13,062	259,100	257,708	0
Total Expenditures	\$ 2,563,165	\$ 2,899,382	\$ 2,899,382	\$ 1,463,214
Revenues Over (Under) Expenditures	\$ 111,324	\$ (1,846,386)	\$ (1,846,386)	\$ (156,225)
Beginning Fund Balance	3,795,961	3,907,285	3,907,285	3,907,285
Ending Fund Balance	\$ 3,907,285	\$ 2,060,899	\$ 2,060,899	\$ 3,751,060
Ending Cash Balance				\$ 5,755,592

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues				
Revenues	\$ 1,368,704	\$ 1,965,176	\$ 1,965,176	\$ 1,643,985
Intrafund transfer to PPO Health Plan (Resource 6100)	<u>124,894</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 1,493,598</u>	<u>\$ 1,965,176</u>	<u>\$ 1,965,176</u>	<u>\$ 1,643,985</u>
Expenditures				
Academic Salaries	\$ 750	\$ 0	\$ 0	\$ 0
Classified Salaries	109,303	187,820	177,820	79,509
Employee Benefits	36,598	90,915	90,915	25,500
Materials & Supplies	348	2,500	2,500	746
Services	1,058,146	1,694,598	1,704,598	860,587
Capital Outlay	<u>27</u>	<u>0</u>	<u>0</u>	<u>2,678</u>
Total Expenditures	<u>\$ 1,205,172</u>	<u>\$ 1,975,833</u>	<u>\$ 1,975,833</u>	<u>\$ 969,020</u>
Revenues Over (Under) Expenditures	\$ 288,426	\$ (10,657)	\$ (10,657)	\$ 674,965
Beginning Fund Balance	<u>0</u>	<u>288,426</u>	<u>288,426</u>	<u>288,426</u>
Ending Fund Balance	<u>\$ 288,426</u>	<u>\$ 277,769</u>	<u>\$ 277,769</u>	<u>\$ 963,391</u>
Ending Cash Balance				<u>\$ 1,696,904</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 284,365</u>
Expenditures				
Services	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 284,365</u>
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 284,365</u></u>
Ending Cash Balance				<u><u>\$ 284,365</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED MAY 31, 2016**

Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,031,088	\$ 1,043,400	\$ 1,043,400	\$ 855,543
Expenditures				
Materials & Supplies	\$ 718,839	\$ 1,109,971	\$ 1,109,971	\$ 825,882
Total Expenditures	\$ 718,839	\$ 1,109,971	\$ 1,109,971	\$ 825,882
Revenues Over (Under) Expenditures	\$ 312,249	\$ (66,571)	\$ (66,571)	\$ 29,661
Beginning Fund Balance	1,003,232	1,315,481	1,315,481	1,315,481
Ending Fund Balance	\$ 1,315,481	\$ 1,248,910	\$ 1,248,910	\$ 1,345,142
ASRCCD Trust Fund Ending Balance				\$ 1,238,999
Ending Cash Balance				\$ 2,584,141

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs as well as the State's Cal Grant Program.

	<u>Student Financial Aid</u>			
	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 55,317,739</u>	<u>\$ 69,866,605</u>	<u>\$ 69,866,605</u>	<u>\$ 53,170,413</u>
Expenditures				
Other				
Scholarships and Grant Reimbursements	<u>\$ 55,305,786</u>	<u>\$ 69,866,605</u>	<u>\$ 69,866,605</u>	<u>\$ 52,981,963</u>
Total Expenditures	<u>\$ 55,305,786</u>	<u>\$ 69,866,605</u>	<u>\$ 69,866,605</u>	<u>\$ 52,981,963</u>
Revenues Over (Under) Expenditures	\$ 11,953	\$ 0	\$ 0	\$ 188,450
Beginning Fund Balance	<u>34,652</u>	<u>46,605</u>	<u>46,605</u>	<u>46,605</u>
Ending Fund Balance	<u>\$ 46,605</u>	<u>\$ 46,605</u>	<u>\$ 46,605</u>	<u>\$ 235,055</u>
Ending Cash Balance				<u>\$ 566,502</u>

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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 8	\$ 8	\$ 8	\$ 7
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 71
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 71
Revenues Over (Under) Expenditures	\$ 8	\$ 8	\$ 8	\$ (64)
Beginning Fund Balance	16,229	16,237	16,237	16,237
Ending Fund Balance	\$ 16,237	\$ 16,245	\$ 16,245	\$ 16,173
Ending Cash Balance				\$ 16,173

Agenda Item (VII-B)

Meeting 5/17/2016 - Regular
Agenda Item Consent Agenda Information (VII-B)
Subject Monthly Financial Report for Month Ending – April 30, 2016
College/District District
Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2015 through April 30, 2016.

Prepared By: Aaron Brown, Vice Chancellor, Business and Financial Services
Bill Bogle, Controller

Attachments:

[05172016_Financial Report for July-April 2016](#)

MONTHLY FINANCIAL REPORT
JULY 1, 2015 – APRIL 30, 2016

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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 149,281,413	\$ 176,965,511	\$ 176,965,511	\$ 149,553,526
Inter/Intrafund Transfer from				
Customized Solutions (Resource 1170)	0	56,714	56,714	0
District Bookstore (Resource 1110)	250,000	612,035	612,035	459,026
Total Revenues	\$ 149,531,413	\$ 177,634,260	\$ 177,634,260	\$ 150,012,552
Expenditures				
Academic Salaries	\$ 67,800,981	\$ 72,997,146	\$ 72,623,790	\$ 57,559,589
Classified Salaries	28,182,877	30,970,619	30,700,180	24,643,055
Employee Benefits	30,768,316	36,858,835	36,878,678	26,361,115
Materials & Supplies	1,705,643	2,222,356	2,376,136	1,255,674
Services	14,852,358	35,390,875	35,308,988	11,983,263
Capital Outlay	2,280,304	977,066	1,529,125	367,045
Intrafund Transfers For:				
DSP&S Program (Resource 1190)	326,630	665,157	665,157	498,868
Center for Social Justice and Civil Liberties (Resource 1120)	110,900	159,847	159,847	119,885
Federal Work Study (Resource 1190)	304,157	338,342	338,342	206,566
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Interfund Transfer to:				
Resource 4130	1,270,000	1,270,000	1,270,000	952,500
Total Expenditures	\$ 147,607,008	\$ 181,855,085	\$ 181,855,085	\$ 123,952,402
Revenues Over (Under) Expenditures	\$ 1,924,405	\$ (4,220,825)	\$ (4,220,825)	\$ 26,060,150
Beginning Fund Balance	12,743,536	14,667,941	14,667,941	14,667,941
Ending Fund Balance	\$ 14,667,941	\$ 10,447,116	\$ 10,447,116	\$ 40,728,091
Ending Cash Balance				\$ 41,073,709

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget <u>Budget</u>	Revised Budget <u>Budget</u>	Year to Date Activity <u>Activity</u>
Revenues	\$ 2,798,691	\$ 2,910,696	\$ 2,910,696	\$ 2,139,857
Expenditures				
Classified Salaries	\$ 1,550,221	\$ 1,666,852	\$ 1,663,352	\$ 1,359,828
Employee Benefits	592,060	662,232	662,232	487,044
Materials & Supplies	31,461	52,017	51,604	25,081
Services	697,161	717,153	720,716	452,392
Capital Outlay	<u>127,945</u>	<u>201,550</u>	<u>201,900</u>	<u>65,174</u>
Total Expenditures	\$ 2,998,848	\$ 3,299,804	\$ 3,299,804	\$ 2,389,519
Revenues Over (Under) Expenditures	\$ (200,157)	\$ (389,108)	\$ (389,108)	\$ (249,662)
Beginning Fund Balance	<u>163,175</u>	<u>(36,982)</u>	<u>(36,982)</u>	<u>(36,982)</u>
Ending Fund Balance	<u>\$ (36,982)</u>	<u>\$ (426,090)</u>	<u>\$ (426,090)</u>	<u>\$ (286,644)</u>
Ending Cash Balance				<u>\$ (247,455)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,461,427	\$ 1,482,293	\$ 1,482,293	\$ 1,209,966
Expenditures				
Academic Salaries	\$ 418,712	\$ 442,863	\$ 448,279	\$ 369,677
Classified Salaries	410,399	638,821	633,220	421,168
Employee Benefits	187,091	364,050	367,440	194,961
Materials & Supplies	81,492	103,900	105,930	62,123
Services	203,338	301,825	285,144	165,238
Capital Outlay	19,853	28,413	39,859	25,845
Total Expenditures	\$ 1,320,885	\$ 1,879,872	\$ 1,879,872	\$ 1,239,012
Revenues Over (Under) Expenditures	\$ 140,542	\$ (397,579)	\$ (397,579)	\$ (29,046)
Beginning Fund Balance	2,048,836	2,189,378	2,189,378	2,189,378
Ending Fund Balance	\$ 2,189,378	\$ 1,791,799	\$ 1,791,799	\$ 2,160,332
Ending Cash Balance				\$ 2,108,293

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

Fund 11, Resource 1080 - Community Education

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 176,659	\$ 177,806	\$ 177,806	\$ 77,763
Expenditures				
Academic Salaries	\$ 4,243	\$ 4,317	\$ 4,317	\$ 2,712
Classified Salaries	88,299	91,752	91,752	75,353
Employee Benefits	24,381	26,021	26,021	19,690
Materials & Supplies	390	550	1,550	675
Services	63,914	80,986	79,986	25,806
Total Expenditures	<u>\$ 181,227</u>	<u>\$ 203,626</u>	<u>\$ 203,626</u>	<u>\$ 124,236</u>
Revenues Over (Under) Expenditures	\$ (4,568)	\$ (25,820)	\$ (25,820)	\$ (46,473)
Beginning Fund Balance	<u>(232,374)</u>	<u>(236,942)</u>	<u>(236,942)</u>	<u>(236,942)</u>
Ending Fund Balance	<u><u>\$ (236,942)</u></u>	<u><u>\$ (262,762)</u></u>	<u><u>\$ (262,762)</u></u>	<u><u>\$ (283,415)</u></u>
Ending Cash Balance				<u><u>\$ (283,151)</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 289,260	\$ 335,721	\$ 335,721	\$ 257,399
Intrafund Transfer from Performance Riverside (Resource 1090)	275,000	275,000	275,000	206,250
Total Revenues	<u>\$ 564,260</u>	<u>\$ 610,721</u>	<u>\$ 610,721</u>	<u>\$ 463,649</u>
Expenditures				
Academic Salaries	\$ 7,008	\$ 8,431	\$ 8,431	\$ 8,174
Classified Salaries	164,014	172,016	172,016	152,616
Employee Benefits	72,332	75,183	75,183	58,742
Materials & Supplies	12,738	11,163	24,013	20,490
Services	204,823	212,413	199,563	175,433
Total Expenditures	<u>\$ 460,915</u>	<u>\$ 479,206</u>	<u>\$ 479,206</u>	<u>\$ 415,455</u>
Revenues Over (Under) Expenditures	\$ 103,345	\$ 131,515	\$ 131,515	\$ 48,194
Beginning Fund Balance	<u>(909,778)</u>	<u>(806,433)</u>	<u>(806,433)</u>	<u>(806,433)</u>
Ending Fund Balance	<u>\$ (806,433)</u>	<u>\$ (674,918)</u>	<u>\$ (674,918)</u>	<u>\$ (758,239)</u>
Ending Cash Balance				<u>\$ (818,662)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,001,228	\$ 1,035,037	\$ 1,035,037	\$ 786,690
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 32,700
Interfund Transfer to				
Food Services (Resource 3200)	256,503	231,503	231,503	160,763
Riverside - Early Childhood Services (Resource 3300)	99,903	75,000	75,000	56,250
Intrafund Transfer to				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	206,250
General Operating (Resource 1000)	250,000	612,035	612,035	459,026
Total Expenditures	\$ 925,006	\$ 1,237,138	\$ 1,237,138	\$ 914,989
Revenues Over (Under) Expenditures	\$ 76,222	\$ (202,101)	\$ (202,101)	\$ (128,299)
Beginning Fund Balance	132,095	208,317	208,317	208,317
Ending Fund Balance	\$ 208,317	\$ 6,216	\$ 6,216	\$ 80,018
Ending Cash Balance				\$ 211,270

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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 FOR THE PERIOD ENDED APRIL 30, 2016**

Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 25,056	\$ 25,100	\$ 25,100	\$ 25,017
Intrafund Transfer from				
General Operating (Resource 1000)	<u>110,900</u>	<u>159,847</u>	<u>159,847</u>	<u>119,885</u>
Total Revenues	<u>\$ 135,956</u>	<u>\$ 184,947</u>	<u>\$ 184,947</u>	<u>\$ 144,902</u>
Expenditures				
Classified Salaries	\$ 74,429	\$ 81,836	\$ 81,836	\$ 58,350
Employee Benefits	42,367	53,807	53,807	34,456
Materials & Supplies	1,021	6,100	1,479	1,478
Services	34,039	47,672	50,115	44,516
Capital Outlay	<u>2,875</u>	<u>0</u>	<u>2,178</u>	<u>2,178</u>
Total Expenditures	<u>\$ 154,731</u>	<u>\$ 189,415</u>	<u>\$ 189,415</u>	<u>\$ 140,978</u>
Revenues Over (Under) Expenditures	\$ (18,775)	\$ (4,468)	\$ (4,468)	\$ 3,924
Beginning Fund Balance	<u>24,243</u>	<u>5,468</u>	<u>5,468</u>	<u>5,468</u>
Ending Fund Balance	<u>\$ 5,468</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ 9,392</u>
Ending Cash Balance				<u>\$ 10,657</u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,308,513	\$ 1,013,791	\$ 1,963,699	\$ 41,906
Expenditures				
Academic Salaries	\$ 24,257	\$ 13,028	\$ 13,028	\$ 17,099
Classified Salaries	142,266	149,809	149,809	124,818
Employee Benefits	67,927	77,645	77,645	60,178
Materials & Supplies	6,170	33,473	35,973	2,960
Services	618,303	905,686	1,853,094	213,112
Capital Outlay	30,980	9,528	9,528	0
Intrafund Transfer For:				
General Fund (Resource 1000)	0	56,714	56,714	0
Total Expenditures	\$ 889,903	\$ 1,245,883	\$ 2,195,791	\$ 418,167
Revenues Over (Under) Expenditures	\$ 418,610	\$ (232,092)	\$ (232,092)	\$ (376,261)
Beginning Fund Balance	577	419,187	419,187	419,187
Ending Fund Balance	\$ 419,187	\$ 187,095	\$ 187,095	\$ 42,926
Ending Cash Balance				\$ 300

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,782,831	\$ 1,700,000	\$ 1,700,000	\$ 962,748
Expenditures				
Materials & Supplies	\$ 5,218	\$ 0	\$ 0	\$ 0
Services	236,578	380,028	521,853	216,919
Capital Outlay	<u>414,141</u>	<u>6,720,236</u>	<u>7,505,169</u>	<u>4,463,218</u>
Total Expenditures	<u>\$ 655,937</u>	<u>\$ 7,100,264</u>	<u>\$ 8,027,022</u>	<u>\$ 4,680,137</u>
Revenues Over (Under) Expenditures	\$ 1,126,894	\$ (5,400,264)	\$ (6,327,022)	\$ (3,717,389)
Beginning Fund Balance	<u>8,352,058</u>	<u>9,478,952</u>	<u>9,478,952</u>	<u>9,478,952</u>
Ending Fund Balance	<u>\$ 9,478,952</u>	<u>\$ 4,078,688</u>	<u>\$ 3,151,930</u>	<u>\$ 5,761,563</u>
Ending Cash Balance				<u>\$ 5,761,563</u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 29,487,267	\$ 48,281,081	\$ 56,338,093	\$ 37,456,443
Intrafund Transfers from				
General Operating (Resource 1000)				
For DSP&S	326,630	665,157	665,157	498,868
For Federal Work Study	304,157	338,342	338,342	206,566
For Veteren Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 30,122,896</u>	<u>\$ 49,289,422</u>	<u>\$ 57,346,434</u>	<u>\$ 38,166,719</u>
Expenditures				
Academic Salaries	\$ 4,227,374	\$ 4,448,279	\$ 6,428,831	\$ 4,440,250
Classified Salaries	10,178,948	11,449,237	13,304,834	9,423,245
Employee Benefits	4,003,395	5,604,435	6,489,294	3,942,681
Materials & Supplies	1,683,396	5,979,653	4,972,446	1,093,280
Services	4,691,641	15,909,532	19,372,782	6,787,401
Capital Outlay	4,701,262	4,641,546	5,146,420	1,329,841
Student Grants (Financial, Book, Meal, Transportation)	636,880	1,256,740	1,631,827	842,388
Total Expenditures	<u>\$ 30,122,896</u>	<u>\$ 49,289,422</u>	<u>\$ 57,346,434</u>	<u>\$ 27,859,086</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 10,307,633
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 10,307,633</u>
Ending Cash Balance				<u>\$ 9,346,922</u>

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy on Spruce Street. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,500,566	\$ 2,554,726	\$ 2,554,726	\$ 2,297,510
Interfund Transfers from Contractor-Operated Bookstore (Resource 1110)	256,503	231,503	231,503	160,763
Total Revenues	<u>\$ 2,757,069</u>	<u>\$ 2,786,229</u>	<u>\$ 2,786,229</u>	<u>\$ 2,458,273</u>
Expenditures				
Classified Salaries	\$ 937,452	\$ 991,338	\$ 960,279	\$ 784,489
Employee Benefits	334,057	355,857	352,361	246,982
Materials & Supplies	1,157,914	1,194,823	1,218,420	952,835
Services	193,152	223,765	225,764	174,355
Capital Outlay	41,155	40,593	49,552	29,329
Total Expenditures	<u>\$ 2,663,730</u>	<u>\$ 2,806,376</u>	<u>\$ 2,806,376</u>	<u>\$ 2,187,990</u>
Revenues Over (Under) Expenditures	\$ 93,339	\$ (20,147)	\$ (20,147)	\$ 270,283
Beginning Fund Balance	<u>680,026</u>	<u>773,365</u>	<u>773,365</u>	<u>773,365</u>
Ending Fund Balance	<u>\$ 773,365</u>	<u>\$ 753,218</u>	<u>\$ 753,218</u>	<u>\$ 1,043,648</u>
Ending Cash Balance				<u>\$ 1,053,879</u>

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Child Care is used to manage the finances of the District's child care centers at Riverside and Moreno Valley Colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,351,652	\$ 1,300,322	\$ 1,300,322	\$ 978,093
Interfund Transfer from Contractor-Operated Bookstore (Resource 1110)	99,903	75,000	75,000	56,250
Total Revenues	<u>\$ 1,451,555</u>	<u>\$ 1,375,322</u>	<u>\$ 1,375,322</u>	<u>\$ 1,034,343</u>
Expenditures				
Academic Salaries	\$ 578,809	\$ 704,276	\$ 704,276	\$ 446,673
Classified Salaries	220,488	223,302	219,215	193,081
Employee Benefits	123,290	154,307	154,307	98,598
Materials & Supplies	38,189	52,250	52,250	26,244
Services	71,650	84,050	81,105	38,692
Capital Outlay	9,844	43,000	50,032	13,709
Total Expenditures	<u>\$ 1,042,270</u>	<u>\$ 1,261,185</u>	<u>\$ 1,261,185</u>	<u>\$ 816,997</u>
Revenues Over (Under) Expenditures	\$ 409,285	\$ 114,137	\$ 114,137	\$ 217,346
Beginning Fund Balance	<u>192,346</u>	<u>601,631</u>	<u>601,631</u>	<u>601,631</u>
Ending Fund Balance	<u>\$ 601,631</u>	<u>\$ 715,768</u>	<u>\$ 715,768</u>	<u>\$ 818,977</u>
Ending Cash Balance				<u>\$ 837,987</u>

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects. The funding sources are state funds and matching funds for Scheduled Maintenance from the District's General Obligation Bond Funded Capital Outlay Projects (Resource 4160). The State has suspended funding Scheduled Maintenance.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,000,487	\$ 5,796,258	\$ 5,796,258	\$ 4,331,861
Interfund Transfer from General Obligation Bond Funded Projects (Resource 4370)	<u>193,605</u>	<u>20,950</u>	<u>20,950</u>	<u>20,950</u>
Total Revenues	<u>\$ 2,194,092</u>	<u>\$ 5,817,208</u>	<u>\$ 5,817,208</u>	<u>\$ 4,352,811</u>
Expenditures				
Classified Salaries	\$ 3,118	\$ 0	\$ 597	\$ 597
Employee Benefits	306	0	57	57
Services	42	2,600	2,611	5,782
Capital Outlay	<u>2,178,204</u>	<u>5,802,608</u>	<u>5,801,943</u>	<u>1,559,228</u>
Total Expenditures	<u>\$ 2,181,670</u>	<u>\$ 5,805,208</u>	<u>\$ 5,805,208</u>	<u>\$ 1,565,664</u>
Revenues Over (Under) Expenditures	\$ 12,422	\$ 12,000	\$ 12,000	\$ 2,787,147
Beginning Fund Balance	<u>0</u>	<u>12,422</u>	<u>12,422</u>	<u>12,422</u>
Ending Fund Balance	<u>\$ 12,422</u>	<u>\$ 24,422</u>	<u>\$ 24,422</u>	<u>\$ 2,799,569</u>
Ending Cash Balance				<u>\$ 2,756,115</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 36,402	\$ 20,000	\$ 20,000	\$ 14,729
Inter/Intrafund Transfer from General Operating (Resource 1000)	1,270,000	1,270,000	1,270,000	952,500
Total Revenues	<u>\$ 1,306,402</u>	<u>\$ 1,290,000</u>	<u>\$ 1,290,000</u>	<u>\$ 967,229</u>
Expenditures				
Services	\$ 862	\$ 0	\$ 0	\$ 0
Capital Outlay	0	9,800,141	9,800,141	5,171,633
Total Expenditures	<u>\$ 862</u>	<u>\$ 9,800,141</u>	<u>\$ 9,800,141</u>	<u>\$ 5,171,633</u>
Revenues Over (Under) Expenditures	\$ 1,305,540	\$ (8,510,141)	\$ (8,510,141)	\$ (4,204,404)
Beginning Fund Balance	7,204,601	8,510,141	8,510,141	8,510,141
Ending Fund Balance	<u>\$ 8,510,141</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,305,737</u>
Ending Cash Balance				<u>\$ 4,397,429</u>

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General Obligation Series 2010D Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4370 - General Obligation Bond Series 2010D Capital Appreciation Bonds

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 8,634	\$ 2,946	\$ 2,946	\$ 2,946
Interfund Transfers From:				
General Obligation Bond Series 2010D				
Capital Appreciation Bonds (Resource 4370)	4,741,337	0	0	0
Total Revenues	\$ 4,749,971	\$ 2,946	\$ 2,946	\$ 2,946
Expenditures				
Classified Salaries	\$ 289,648	\$ 0	\$ 0	\$ 0
Employee Benefits	137,687	0	0	0
Services	195,919	0	0	0
Capital Outlay	2,988,443	926,665	926,665	926,665
Interfund Transfers From:				
General Obligation Bond Series 2010D				
Capital Appreciation Bonds (Resource 4370)	193,605	20,950	20,950	20,950
Total Expenditures	\$ 3,805,302	\$ 947,615	\$ 947,615	\$ 947,615
Revenues Over (Under) Expenditures	\$ 944,669	\$ (944,669)	\$ (944,669)	\$ (944,669)
Beginning Fund Balance	0	944,669	944,669	944,669
Ending Fund Balance	\$ 944,669	\$ 0	\$ 0	\$ 0
Ending Cash Balance				\$ 0

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General Obligation Series 2010D Build America Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4380 - General Obligation Bond Series 2010D Build America Bonds

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 411,700	\$ 0	\$ 0	\$ 0
Interfund Transfers from:				
General Obligation Bond Series 2010D Build America Bonds (Resource 4180)	35,432,351	0	0	0
Total Revenues	<u>\$ 35,844,051</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures				
Materials & Supplies	123	0	0	0
Services	130,467	0	0	0
Capital Outlay	35,713,461	0	0	0
Total Expenditures	<u>\$ 35,844,051</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Ending Cash Balance				<u>\$ 0</u>

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General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4390 - GO BOND SERIES 2015E CAPITAL APPRECIATION BONDS

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 672,218	\$ 672,218	\$ 87,160
Interfund Transfers from:				
General Obligation Bond Series 2010D				
Build America Bonds (Resource 4180)	0	44,788,378	44,788,378	44,817,527
Total Revenues	\$ 0	\$ 45,460,596	\$ 45,460,596	\$ 44,904,687
Expenditures				
Classified Salaries	\$ 0	\$ 746,860	\$ 746,860	\$ 322,291
Employee Benefits	0	363,472	363,472	143,215
Materials & Supplies	0	0	0	1,531
Services	0	241,192	241,192	142,038
Capital Outlay	0	55,547,759	55,547,759	29,858,307
Total Expenditures	\$ 0	\$ 56,899,283	\$ 56,899,283	\$ 30,467,382
Revenues Over (Under) Expenditures	\$ 0	\$ (11,438,687)	\$ (11,438,687)	\$ 14,437,305
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ (11,438,687)	\$ (11,438,687)	\$ 14,437,305
Ending Cash Balance				\$ 15,559,294

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget <u> </u>	Revised Budget <u> </u>	Year to Date Activity <u> </u>
Revenues	\$ 4,958,236	\$ 7,254,557	\$ 7,254,557	\$ 6,943,540
Expenditures				
Classified Salaries	\$ 70,260	\$ 113,040	\$ 113,040	\$ 66,029
Employee Benefits	33,109	37,109	37,109	25,987
Materials & Supplies	0	4,459	4,459	2,769
Services	6,309,656	5,432,253	5,432,253	4,665,516
Intrafund transfer to				
General Liability (Resource 6120)	<u>124,894</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 6,537,919</u>	<u>\$ 5,586,861</u>	<u>\$ 5,586,861</u>	<u>\$ 4,760,301</u>
Revenues Over (Under) Expenditures	\$ (1,579,683)	\$ 1,667,696	\$ 1,667,696	\$ 2,183,239
Beginning Fund Balance	<u>499,576</u>	<u>(1,080,107)</u>	<u>(1,080,107)</u>	<u>(1,080,107)</u>
Ending Fund Balance	<u>\$ (1,080,107)</u>	<u>\$ 587,589</u>	<u>\$ 587,589</u>	<u>\$ 1,103,132</u>
Ending Cash Balance				<u>\$ 1,761,707</u>

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,674,489	\$ 1,052,996	\$ 1,052,996	\$ 1,201,455
Expenditures				
Academic Salaries	\$ 750	\$ 0	\$ 0	\$ 0
Classified Salaries	281,856	442,985	442,985	183,452
Employee Benefits	94,771	204,891	204,891	56,272
Materials & Supplies	3,394	17,479	17,479	1,367
Services	2,169,332	1,974,927	1,976,319	1,113,780
Capital Outlay	13,062	259,100	257,708	0
Total Expenditures	\$ 2,563,165	\$ 2,899,382	\$ 2,899,382	\$ 1,354,871
Revenues Over (Under) Expenditures	\$ 111,324	\$ (1,846,386)	\$ (1,846,386)	\$ (153,416)
Beginning Fund Balance	3,795,961	3,907,285	3,907,285	3,907,285
Ending Fund Balance	\$ 3,907,285	\$ 2,060,899	\$ 2,060,899	\$ 3,753,869
Ending Cash Balance				\$ 5,758,401

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues				
Revenues	\$ 1,368,704	\$ 1,965,176	\$ 1,965,176	\$ 1,440,066
Intrafund transfer to PPO Health Plan (Resource 6100)	<u>124,894</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 1,493,598</u>	<u>\$ 1,965,176</u>	<u>\$ 1,965,176</u>	<u>\$ 1,440,066</u>
Expenditures				
Academic Salaries	\$ 750	\$ 0	\$ 0	\$ 0
Classified Salaries	109,303	187,820	177,820	70,559
Employee Benefits	36,598	90,915	90,915	21,643
Materials & Supplies	348	2,500	2,500	673
Services	1,058,146	1,694,598	1,704,598	818,744
Capital Outlay	<u>27</u>	<u>0</u>	<u>0</u>	<u>2,678</u>
Total Expenditures	<u>\$ 1,205,172</u>	<u>\$ 1,975,833</u>	<u>\$ 1,975,833</u>	<u>\$ 914,297</u>
Revenues Over (Under) Expenditures	\$ 288,426	\$ (10,657)	\$ (10,657)	\$ 525,769
Beginning Fund Balance	<u>0</u>	<u>288,426</u>	<u>288,426</u>	<u>288,426</u>
Ending Fund Balance	<u>\$ 288,426</u>	<u>\$ 277,769</u>	<u>\$ 277,769</u>	<u>\$ 814,195</u>
Ending Cash Balance				<u>\$ 1,547,708</u>

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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 0	\$ 0	\$ 252,639
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 252,639
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 252,639</u>
Ending Cash Balance				<u>\$ 252,639</u>

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,031,088	\$ 1,043,400	\$ 1,043,400	\$ 855,466
Expenditures				
Materials & Supplies	\$ 718,839	\$ 1,109,971	\$ 1,109,971	\$ 715,773
Total Expenditures	\$ 718,839	\$ 1,109,971	\$ 1,109,971	\$ 715,773
Revenues Over (Under) Expenditures	\$ 312,249	\$ (66,571)	\$ (66,571)	\$ 139,693
Beginning Fund Balance	1,003,232	1,315,481	1,315,481	1,315,481
Ending Fund Balance	<u>\$ 1,315,481</u>	<u>\$ 1,248,910</u>	<u>\$ 1,248,910</u>	<u>\$ 1,455,174</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,173,458</u>
Ending Cash Balance				<u>\$ 2,625,632</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED APRIL 30, 2016**

Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs as well as the State's Cal Grant Program.

	<u>Student Financial Aid</u>			
	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 55,317,739</u>	<u>\$ 69,866,605</u>	<u>\$ 69,866,605</u>	<u>\$ 41,627,837</u>
Expenditures				
Other				
Scholarships and Grant Reimbursements	<u>\$ 55,305,786</u>	<u>\$ 69,866,605</u>	<u>\$ 69,866,605</u>	<u>\$ 40,673,007</u>
Total Expenditures	<u>\$ 55,305,786</u>	<u>\$ 69,866,605</u>	<u>\$ 69,866,605</u>	<u>\$ 40,673,007</u>
Revenues Over (Under) Expenditures	\$ 11,953	\$ 0	\$ 0	\$ 954,830
Beginning Fund Balance	<u>34,652</u>	<u>46,605</u>	<u>46,605</u>	<u>46,605</u>
Ending Fund Balance	<u>\$ 46,605</u>	<u>\$ 46,605</u>	<u>\$ 46,605</u>	<u>\$ 1,001,435</u>
Ending Cash Balance				<u>\$ 1,346,108</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED APRIL 30, 2016**

RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 8	\$ 8	\$ 8	\$ 6
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 8	\$ 8	\$ 8	\$ 6
Beginning Fund Balance	16,229	16,237	16,237	16,237
Ending Fund Balance	\$ 16,237	\$ 16,245	\$ 16,245	\$ 16,243
Ending Cash Balance				\$ 16,243

Agenda Item (VII-A)

Meeting 4/19/2016 - Regular
Agenda Item Consent Agenda Information (VII-A)
Subject Monthly Financial Report for Month Ending – March 31, 2016
College/District District
Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2015 through March 31, 2016.

Prepared By: Aaron Brown, Vice Chancellor, Business and Financial Services
Bill Bogle, Controller

Attachments:

[04192016_Financial Report for July - March 2016](#)

MONTHLY FINANCIAL REPORT
JULY 1, 2015 – MARCH 31, 2016

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED MARCH 31, 2016**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 149,281,413	\$ 176,965,511	\$ 176,965,511	\$ 134,235,267
Inter/Intrafund Transfer from				
Customized Solutions (Resource 1170)	0	56,714	56,714	0
District Bookstore (Resource 1110)	250,000	612,035	612,035	459,026
Total Revenues	\$ 149,531,413	\$ 177,634,260	\$ 177,634,260	\$ 134,694,293
Expenditures				
Academic Salaries	\$ 67,800,981	\$ 72,997,146	\$ 72,623,790	\$ 53,357,531
Classified Salaries	28,182,877	30,970,619	30,700,180	22,127,633
Employee Benefits	30,768,316	36,858,835	36,878,678	23,408,866
Materials & Supplies	1,705,643	2,222,356	2,376,136	1,107,870
Services	14,852,358	35,390,875	35,308,988	10,719,052
Capital Outlay	2,280,304	977,066	1,529,125	328,400
Intrafund Transfers For:				
DSP&S Program (Resource 1190)	326,630	665,157	665,157	498,868
Center for Social Justice and Civil Liberties (Resource 1120)	110,900	159,847	159,847	119,885
Federal Work Study (Resource 1190)	304,157	338,342	338,342	190,454
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Interfund Transfer to:				
Resource 4130	1,270,000	1,270,000	1,270,000	952,500
Total Expenditures	\$ 147,607,008	\$ 181,855,085	\$ 181,855,085	\$ 112,815,901
Revenues Over (Under) Expenditures	\$ 1,924,405	\$ (4,220,825)	\$ (4,220,825)	\$ 21,878,392
Beginning Fund Balance	12,743,536	14,667,941	14,667,941	14,667,941
Ending Fund Balance	\$ 14,667,941	\$ 10,447,116	\$ 10,447,116	\$ 36,546,333
Ending Cash Balance				\$ 36,803,763

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED MARCH 31, 2016**

Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,798,691	\$ 2,910,696	\$ 2,910,696	\$ 2,049,709
Expenditures				
Classified Salaries	\$ 1,550,221	\$ 1,666,852	\$ 1,663,352	\$ 1,223,554
Employee Benefits	592,060	662,232	662,232	430,610
Materials & Supplies	31,461	52,017	51,604	23,462
Services	697,161	717,153	721,248	369,614
Capital Outlay	127,945	201,550	201,368	34,987
Total Expenditures	\$ 2,998,848	\$ 3,299,804	\$ 3,299,804	\$ 2,082,227
Revenues Over (Under) Expenditures	\$ (200,157)	\$ (389,108)	\$ (389,108)	\$ (32,518)
Beginning Fund Balance	163,175	(36,982)	(36,982)	(36,982)
Ending Fund Balance	\$ (36,982)	\$ (426,090)	\$ (426,090)	\$ (69,500)
Ending Cash Balance				\$ (30,310)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED MARCH 31, 2016**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,461,427	\$ 1,482,293	\$ 1,482,293	\$ 1,271,808
Expenditures				
Academic Salaries	\$ 418,712	\$ 442,863	\$ 448,279	\$ 332,771
Classified Salaries	410,399	638,821	633,220	364,454
Employee Benefits	187,091	364,050	367,440	168,156
Materials & Supplies	81,492	103,900	105,930	50,863
Services	203,338	301,825	285,144	156,025
Capital Outlay	19,853	28,413	39,859	14,225
Total Expenditures	\$ 1,320,885	\$ 1,879,872	\$ 1,879,872	\$ 1,086,494
Revenues Over (Under) Expenditures	\$ 140,542	\$ (397,579)	\$ (397,579)	\$ 185,314
Beginning Fund Balance	2,048,836	2,189,378	2,189,378	2,189,378
Ending Fund Balance	\$ 2,189,378	\$ 1,791,799	\$ 1,791,799	\$ 2,374,692
Ending Cash Balance				\$ 2,322,653

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED MARCH 31, 2016**

Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

Fund 11, Resource 1080 - Community Education

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 176,659	\$ 177,806	\$ 177,806	\$ 68,576
Expenditures				
Academic Salaries	\$ 4,243	\$ 4,317	\$ 4,317	\$ 2,682
Classified Salaries	88,299	91,752	91,752	71,032
Employee Benefits	24,381	26,021	26,021	17,449
Materials & Supplies	390	550	1,550	675
Services	63,914	80,986	79,986	21,161
Total Expenditures	\$ 181,227	\$ 203,626	\$ 203,626	\$ 112,999
Revenues Over (Under) Expenditures	\$ (4,568)	\$ (25,820)	\$ (25,820)	\$ (44,423)
Beginning Fund Balance	(232,374)	(236,942)	(236,942)	(236,942)
Ending Fund Balance	\$ (236,942)	\$ (262,762)	\$ (262,762)	\$ (281,365)
Ending Cash Balance				\$ (281,101)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED MARCH 31, 2016**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 289,260	\$ 335,721	\$ 335,721	\$ 250,665
Intrafund Transfer from Performance Riverside (Resource 1090)	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>206,250</u>
Total Revenues	<u>\$ 564,260</u>	<u>\$ 610,721</u>	<u>\$ 610,721</u>	<u>\$ 456,915</u>
Expenditures				
Academic Salaries	\$ 7,008	\$ 8,431	\$ 8,431	\$ 7,277
Classified Salaries	164,014	172,016	172,016	139,397
Employee Benefits	72,332	75,183	75,183	51,757
Materials & Supplies	12,738	11,163	24,013	20,490
Services	<u>204,823</u>	<u>212,413</u>	<u>199,563</u>	<u>175,714</u>
Total Expenditures	<u>\$ 460,915</u>	<u>\$ 479,206</u>	<u>\$ 479,206</u>	<u>\$ 394,635</u>
Revenues Over (Under) Expenditures	\$ 103,345	\$ 131,515	\$ 131,515	\$ 62,280
Beginning Fund Balance	<u>(909,778)</u>	<u>(806,433)</u>	<u>(806,433)</u>	<u>(806,433)</u>
Ending Fund Balance	<u>\$ (806,433)</u>	<u>\$ (674,918)</u>	<u>\$ (674,918)</u>	<u>\$ (744,153)</u>
Ending Cash Balance				<u>\$ (804,575)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED MARCH 31, 2016**

Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,001,228	\$ 1,035,037	\$ 1,035,037	\$ 706,830
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 32,700
Interfund Transfer to				
Food Services (Resource 3200)	256,503	231,503	231,503	160,763
Riverside - Early Childhood Services (Resource 3300)	99,903	75,000	75,000	56,250
Intrafund Transfer to				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	206,250
General Operating (Resource 1000)	250,000	612,035	612,035	459,026
Total Expenditures	\$ 925,006	\$ 1,237,138	\$ 1,237,138	\$ 914,989
Revenues Over (Under) Expenditures	\$ 76,222	\$ (202,101)	\$ (202,101)	\$ (208,159)
Beginning Fund Balance	132,095	208,317	208,317	208,317
Ending Fund Balance	\$ 208,317	\$ 6,216	\$ 6,216	\$ 158
Ending Cash Balance				\$ 131,410

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED MARCH 31, 2016**

Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 25,056	\$ 25,100	\$ 25,100	\$ 25,013
Intrafund Transfer from General Operating (Resource 1000)	<u>110,900</u>	<u>159,847</u>	<u>159,847</u>	<u>119,885</u>
Total Revenues	<u>\$ 135,956</u>	<u>\$ 184,947</u>	<u>\$ 184,947</u>	<u>\$ 144,898</u>
Expenditures				
Classified Salaries	\$ 74,429	\$ 81,836	\$ 81,836	\$ 57,705
Employee Benefits	42,367	53,807	53,807	34,396
Materials & Supplies	1,021	6,100	3,922	1,479
Services	34,039	47,672	47,672	33,214
Capital Outlay	<u>2,875</u>	<u>0</u>	<u>2,178</u>	<u>2,178</u>
Total Expenditures	<u>\$ 154,731</u>	<u>\$ 189,415</u>	<u>\$ 189,415</u>	<u>\$ 128,972</u>
Revenues Over (Under) Expenditures	\$ (18,775)	\$ (4,468)	\$ (4,468)	\$ 15,926
Beginning Fund Balance	<u>24,243</u>	<u>5,468</u>	<u>5,468</u>	<u>5,468</u>
Ending Fund Balance	<u><u>\$ 5,468</u></u>	<u><u>\$ 1,000</u></u>	<u><u>\$ 1,000</u></u>	<u><u>\$ 21,394</u></u>
Ending Cash Balance				<u><u>\$ 22,660</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED MARCH 31, 2016**

Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,308,513	\$ 1,013,791	\$ 1,963,699	\$ 40,250
Expenditures				
Academic Salaries	\$ 24,257	\$ 13,028	\$ 13,028	\$ 17,099
Classified Salaries	142,266	149,809	149,809	112,304
Employee Benefits	67,927	77,645	77,645	53,155
Materials & Supplies	6,170	33,473	35,973	2,934
Services	618,303	905,686	1,853,094	195,481
Capital Outlay	30,980	9,528	9,528	0
Intrafund Transfer For:				
General Fund (Resource 1000)	0	56,714	56,714	0
Total Expenditures	\$ 889,903	\$ 1,245,883	\$ 2,195,791	\$ 380,973
Revenues Over (Under) Expenditures	\$ 418,610	\$ (232,092)	\$ (232,092)	\$ (340,723)
Beginning Fund Balance	577	419,187	419,187	419,187
Ending Fund Balance	\$ 419,187	\$ 187,095	\$ 187,095	\$ 78,464
Ending Cash Balance				\$ 35,838

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED MARCH 31, 2016**

Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,782,831	\$ 1,700,000	\$ 1,700,000	\$ 953,527
Expenditures				
Materials & Supplies	\$ 5,218	\$ 0	\$ 0	\$ 0
Services	236,578	380,028	521,853	201,558
Capital Outlay	414,141	6,720,236	7,505,169	4,411,179
Total Expenditures	\$ 655,937	\$ 7,100,264	\$ 8,027,022	\$ 4,612,737
Revenues Over (Under) Expenditures	\$ 1,126,894	\$ (5,400,264)	\$ (6,327,022)	\$ (3,659,210)
Beginning Fund Balance	8,352,058	9,478,952	9,478,952	9,478,952
Ending Fund Balance	<u>\$ 9,478,952</u>	<u>\$ 4,078,688</u>	<u>\$ 3,151,930</u>	<u>\$ 5,819,742</u>
Ending Cash Balance				<u>\$ 5,819,742</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED MARCH 31, 2016**

Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 29,487,267	\$ 48,281,081	\$ 56,190,140	\$ 35,404,303
Intrafund Transfers from				
General Operating (Resource 1000)				
For DSP&S	326,630	665,157	665,157	498,868
For Federal Work Study	304,157	338,342	338,342	190,454
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 30,122,896</u>	<u>\$ 49,289,422</u>	<u>\$ 57,198,481</u>	<u>\$ 36,098,467</u>
Expenditures				
Academic Salaries	\$ 4,227,374	\$ 4,448,279	\$ 6,348,988	\$ 4,051,890
Classified Salaries	10,178,948	11,449,237	13,404,759	8,312,263
Employee Benefits	4,003,395	5,604,435	6,487,793	3,455,605
Materials & Supplies	1,683,396	5,979,653	4,922,829	939,719
Services	4,691,641	15,909,532	19,459,131	6,114,419
Capital Outlay	4,701,262	4,641,546	4,952,242	1,257,545
Student Grants (Financial, Book, Meal, Transportation)	636,880	1,256,740	1,622,739	798,486
Total Expenditures	<u>\$ 30,122,896</u>	<u>\$ 49,289,422</u>	<u>\$ 57,198,481</u>	<u>\$ 24,929,927</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 11,168,540
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 11,168,540</u>
Ending Cash Balance				<u>\$ 10,027,649</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED MARCH 31, 2016**

Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy on Spruce Street. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,500,566	\$ 2,554,726	\$ 2,554,726	\$ 1,997,874
Interfund Transfers from Contractor-Operated Bookstore (Resource 1110)	<u>256,503</u>	<u>231,503</u>	<u>231,503</u>	<u>160,763</u>
Total Revenues	<u>\$ 2,757,069</u>	<u>\$ 2,786,229</u>	<u>\$ 2,786,229</u>	<u>\$ 2,158,637</u>
Expenditures				
Classified Salaries	\$ 937,452	\$ 991,338	\$ 991,338	\$ 691,577
Employee Benefits	334,057	355,857	355,857	216,507
Materials & Supplies	1,157,914	1,194,823	1,195,323	839,261
Services	193,152	223,765	228,133	155,119
Capital Outlay	<u>41,155</u>	<u>40,593</u>	<u>35,725</u>	<u>29,238</u>
Total Expenditures	<u>\$ 2,663,730</u>	<u>\$ 2,806,376</u>	<u>\$ 2,806,376</u>	<u>\$ 1,931,702</u>
Revenues Over (Under) Expenditures	\$ 93,339	\$ (20,147)	\$ (20,147)	\$ 226,935
Beginning Fund Balance	<u>680,026</u>	<u>773,365</u>	<u>773,365</u>	<u>773,365</u>
Ending Fund Balance	<u>\$ 773,365</u>	<u>\$ 753,218</u>	<u>\$ 753,218</u>	<u>\$ 1,000,300</u>
Ending Cash Balance				<u>\$ 1,010,531</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED MARCH 31, 2016**

Child Care is used to manage the finances of the District's child care centers at Riverside and Moreno Valley Colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,351,652	\$ 1,300,322	\$ 1,300,322	\$ 930,263
Interfund Transfer from Contractor-Operated Bookstore (Resource 1110)	99,903	75,000	75,000	56,250
Total Revenues	\$ 1,451,555	\$ 1,375,322	\$ 1,375,322	\$ 986,513
Expenditures				
Academic Salaries	\$ 578,809	\$ 704,276	\$ 704,276	\$ 438,070
Classified Salaries	220,488	223,302	219,215	171,465
Employee Benefits	123,290	154,307	154,307	89,488
Materials & Supplies	38,189	52,250	52,250	21,972
Services	71,650	84,050	84,050	36,067
Capital Outlay	9,844	43,000	47,087	13,709
Total Expenditures	\$ 1,042,270	\$ 1,261,185	\$ 1,261,185	\$ 770,771
Revenues Over (Under) Expenditures	\$ 409,285	\$ 114,137	\$ 114,137	\$ 215,742
Beginning Fund Balance	192,346	601,631	601,631	601,631
Ending Fund Balance	\$ 601,631	\$ 715,768	\$ 715,768	\$ 817,373
Ending Cash Balance				\$ 836,383

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED MARCH 31, 2016**

State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects. The funding sources are state funds and matching funds for Scheduled Maintenance from the District's General Obligation Bond Funded Capital Outlay Projects (Resource 4160). The State has suspended funding Scheduled Maintenance.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,000,487	\$ 5,796,258	\$ 5,796,258	\$ 4,050,426
Interfund Transfer from General Obligation Bond Funded Projects (Resource 4370)	193,605	20,950	20,950	20,950
Total Revenues	<u>\$ 2,194,092</u>	<u>\$ 5,817,208</u>	<u>\$ 5,817,208</u>	<u>\$ 4,071,376</u>
Expenditures				
Classified Salaries	\$ 3,118	\$ 0	\$ 597	\$ 597
Employee Benefits	306	0	57	57
Services	42	2,600	2,611	5,782
Capital Outlay	2,178,204	5,802,608	5,801,943	1,504,737
Total Expenditures	<u>\$ 2,181,670</u>	<u>\$ 5,805,208</u>	<u>\$ 5,805,208</u>	<u>\$ 1,511,173</u>
Revenues Over (Under) Expenditures	\$ 12,422	\$ 12,000	\$ 12,000	\$ 2,560,203
Beginning Fund Balance	<u>0</u>	<u>12,422</u>	<u>12,422</u>	<u>12,422</u>
Ending Fund Balance	<u>\$ 12,422</u>	<u>\$ 24,422</u>	<u>\$ 24,422</u>	<u>\$ 2,572,625</u>
Ending Cash Balance				<u>\$ 2,529,171</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 36,402	\$ 20,000	\$ 20,000	\$ 7,610
Inter/Intrafund Transfer from General Operating (Resource 1000)	<u>1,270,000</u>	<u>1,270,000</u>	<u>1,270,000</u>	<u>952,500</u>
Total Revenues	<u>\$ 1,306,402</u>	<u>\$ 1,290,000</u>	<u>\$ 1,290,000</u>	<u>\$ 960,110</u>
Expenditures				
Services	\$ 862	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>0</u>	<u>9,800,141</u>	<u>9,800,141</u>	<u>5,095,639</u>
Total Expenditures	<u>\$ 862</u>	<u>\$ 9,800,141</u>	<u>\$ 9,800,141</u>	<u>\$ 5,095,639</u>
Revenues Over (Under) Expenditures	\$ 1,305,540	\$ (8,510,141)	\$ (8,510,141)	\$ (4,135,529)
Beginning Fund Balance	<u>7,204,601</u>	<u>8,510,141</u>	<u>8,510,141</u>	<u>8,510,141</u>
Ending Fund Balance	<u>\$ 8,510,141</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,374,612</u>
Ending Cash Balance				<u>\$ 4,466,304</u>

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General Obligation Series 2010D Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4370 - General Obligation Bond Series 2010D Capital Appreciation Bonds

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 8,634	\$ 2,946	\$ 2,946	\$ 2,946
Interfund Transfers From:				
General Obligation Bond Series 2010D				
Capital Appreciation Bonds (Resource 4370)	4,741,337	0	0	0
Total Revenues	\$ 4,749,971	\$ 2,946	\$ 2,946	\$ 2,946
Expenditures				
Classified Salaries	\$ 289,648	\$ 0	\$ 0	\$ 0
Employee Benefits	137,687	0	0	0
Services	195,919	0	0	0
Capital Outlay	2,988,443	926,665	926,665	926,665
Interfund Transfers From:				
General Obligation Bond Series 2010D				
Capital Appreciation Bonds (Resource 4370)	193,605	20,950	20,950	20,950
Total Expenditures	\$ 3,805,302	\$ 947,615	\$ 947,615	\$ 947,615
Revenues Over (Under) Expenditures	\$ 944,669	\$ (944,669)	\$ (944,669)	\$ (944,669)
Beginning Fund Balance	0	944,669	944,669	944,669
Ending Fund Balance	\$ 944,669	\$ 0	\$ 0	\$ 0
Ending Cash Balance				\$ 0

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General Obligation Series 2010D Build America Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4380 - General Obligation Bond Series 2010D Build America Bonds

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 411,700	\$ 0	\$ 0	\$ 0
Interfund Transfers from:				
General Obligation Bond Series 2010D Build America Bonds (Resource 4180)	<u>35,432,351</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 35,844,051</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures				
Materials & Supplies	123	0	0	0
Services	130,467	0	0	0
Capital Outlay	<u>35,713,461</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 35,844,051</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>
Ending Cash Balance				<u><u>\$ 0</u></u>

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General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4390 - GO BOND SERIES 2015E CAPITAL APPRECIATION BONDS

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 672,218	\$ 672,218	\$ 83,750
Interfund Transfers from:				
General Obligation Bond Series 2010D				
Build America Bonds (Resource 4180)	0	44,788,378	44,788,378	44,818,179
Total Revenues	\$ 0	\$ 45,460,596	\$ 45,460,596	\$ 44,901,929
Expenditures				
Classified Salaries	\$ 0	\$ 746,860	\$ 746,860	\$ 289,163
Employee Benefits	0	363,472	363,472	126,017
Materials & Supplies	0	0	0	1,531
Services	0	241,192	241,192	112,509
Capital Outlay	0	55,547,759	55,547,759	28,384,699
Total Expenditures	\$ 0	\$ 56,899,283	\$ 56,899,283	\$ 28,913,919
Revenues Over (Under) Expenditures	\$ 0	\$ (11,438,687)	\$ (11,438,687)	\$ 15,988,010
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ (11,438,687)	\$ (11,438,687)	\$ 15,988,010
Ending Cash Balance				\$ 17,168,614

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 4,958,236	\$ 7,254,557	\$ 7,254,557	\$ 6,145,387
Expenditures				
Classified Salaries	\$ 70,260	\$ 113,040	\$ 113,040	\$ 59,425
Employee Benefits	33,109	37,109	37,109	22,810
Materials & Supplies	0	4,459	4,459	2,769
Services	6,309,656	5,432,253	5,432,253	3,918,683
Intrafund transfer to General Liability (Resource 6120)	124,894	0	0	0
Total Expenditures	\$ 6,537,919	\$ 5,586,861	\$ 5,586,861	\$ 4,003,687
Revenues Over (Under) Expenditures	\$ (1,579,683)	\$ 1,667,696	\$ 1,667,696	\$ 2,141,700
Beginning Fund Balance	499,576	(1,080,107)	(1,080,107)	(1,080,107)
Ending Fund Balance	\$ (1,080,107)	\$ 587,589	\$ 587,589	\$ 1,061,593
Ending Cash Balance				\$ 1,720,168

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,674,489	\$ 1,052,996	\$ 1,052,996	\$ 1,108,743
Expenditures				
Academic Salaries	\$ 750	\$ 0	\$ 0	\$ 0
Classified Salaries	281,856	442,985	442,985	160,159
Employee Benefits	94,771	204,891	204,891	49,578
Materials & Supplies	3,394	17,479	17,479	1,299
Services	2,169,332	1,974,927	1,974,927	1,032,421
Capital Outlay	13,062	259,100	259,100	0
Total Expenditures	\$ 2,563,165	\$ 2,899,382	\$ 2,899,382	\$ 1,243,457
Revenues Over (Under) Expenditures	\$ 111,324	\$ (1,846,386)	\$ (1,846,386)	\$ (134,714)
Beginning Fund Balance	3,795,961	3,907,285	3,907,285	3,907,285
Ending Fund Balance	\$ 3,907,285	\$ 2,060,899	\$ 2,060,899	\$ 3,772,571
Ending Cash Balance				\$ 5,777,103

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues				
Revenues	\$ 1,368,704	\$ 1,965,176	\$ 1,965,176	\$ 1,381,242
Intrafund transfer to PPO Health Plan (Resource 6100)	<u>124,894</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 1,493,598</u>	<u>\$ 1,965,176</u>	<u>\$ 1,965,176</u>	<u>\$ 1,381,242</u>
Expenditures				
Academic Salaries	\$ 750	\$ 0	\$ 0	\$ 0
Classified Salaries	109,303	187,820	177,820	61,600
Employee Benefits	36,598	90,915	90,915	19,069
Materials & Supplies	348	2,500	2,500	536
Services	1,058,146	1,694,598	1,704,598	817,676
Capital Outlay	<u>27</u>	<u>0</u>	<u>0</u>	<u>2,678</u>
Total Expenditures	<u>\$ 1,205,172</u>	<u>\$ 1,975,833</u>	<u>\$ 1,975,833</u>	<u>\$ 901,559</u>
Revenues Over (Under) Expenditures	\$ 288,426	\$ (10,657)	\$ (10,657)	\$ 479,683
Beginning Fund Balance	<u>0</u>	<u>288,426</u>	<u>288,426</u>	<u>288,426</u>
Ending Fund Balance	<u>\$ 288,426</u>	<u>\$ 277,769</u>	<u>\$ 277,769</u>	<u>\$ 768,109</u>
Ending Cash Balance				<u>\$ 1,501,622</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 0	\$ 0	\$ 187,891
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 187,891
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 187,891</u>
Ending Cash Balance				<u>\$ 226,527</u>

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,031,088	\$ 1,043,400	\$ 1,043,400	\$ 989,367
Expenditures				
Materials & Supplies	\$ 718,839	\$ 1,109,971	\$ 1,109,971	\$ 647,308
Total Expenditures	\$ 718,839	\$ 1,109,971	\$ 1,109,971	\$ 647,308
Revenues Over (Under) Expenditures	\$ 312,249	\$ (66,571)	\$ (66,571)	\$ 342,059
Beginning Fund Balance	1,003,232	1,315,481	1,315,481	1,315,481
Ending Fund Balance	\$ 1,315,481	\$ 1,248,910	\$ 1,248,910	\$ 1,657,540
ASRCCD Trust Fund Ending Balance				\$ 1,507,937
Ending Cash Balance				\$ 2,623,023

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs as well as the State's Cal Grant Program.

Student Financial Aid

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 55,317,739	\$ 69,866,605	\$ 69,866,605	\$ 41,287,288
Expenditures				
Other				
Scholarships and Grant Reimbursements	\$ 55,305,786	\$ 69,866,605	\$ 69,866,605	\$ 40,645,976
Total Expenditures	\$ 55,305,786	\$ 69,866,605	\$ 69,866,605	\$ 40,645,976
Revenues Over (Under) Expenditures	\$ 11,953	\$ 0	\$ 0	\$ 641,312
Beginning Fund Balance	34,652	46,605	46,605	46,605
Ending Fund Balance	\$ 46,605	\$ 46,605	\$ 46,605	\$ 687,917
Ending Cash Balance				\$ 1,209,014

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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 8	\$ 8	\$ 8	\$ 6
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 8	\$ 8	\$ 8	\$ 6
Beginning Fund Balance	16,229	16,237	16,237	16,237
Ending Fund Balance	<u>\$ 16,237</u>	<u>\$ 16,245</u>	<u>\$ 16,245</u>	<u>\$ 16,243</u>
Ending Cash Balance				<u>\$ 16,243</u>

Agenda Item (VII-A)

Meeting 3/15/2016 - Regular
Agenda Item Consent Agenda Information (VII-A)
Subject Monthly Financial Report for Month Ending – February 29, 2016
College/District District
Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2015 through February 29, 2016.

Prepared By: Aaron Brown, Vice Chancellor, Business and Financial Services
Bill Bogle, Controller

Attachments:

[03152016_Financial Report for July-February 2016](#)

MONTHLY FINANCIAL REPORT
JULY 1, 2015 – FEBRUARY 29, 2016

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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 149,281,413	\$ 176,965,511	\$ 176,965,511	\$ 117,979,310
Inter/Intrafund Transfer from				
Customized Solutions (Resource 1170)	0	56,714	56,714	0
District Bookstore (Resource 1110)	250,000	612,035	612,035	214,961
Total Revenues	\$ 149,531,413	\$ 177,634,260	\$ 177,634,260	\$ 118,194,271
Expenditures				
Academic Salaries	\$ 67,800,981	\$ 72,997,146	\$ 72,904,081	\$ 45,133,409
Classified Salaries	28,182,877	30,970,619	30,814,877	19,697,582
Employee Benefits	30,768,316	36,858,835	36,852,981	20,145,543
Materials & Supplies	1,705,643	2,222,356	2,277,100	978,449
Services	14,852,358	35,390,875	35,253,075	9,556,845
Capital Outlay	2,280,304	977,066	1,314,783	295,821
Intrafund Transfers For:				
DSP&S Program (Resource 1190)	326,630	665,157	665,157	332,578
Center for Social Justice and Civil Liberties (Resource 1120)	110,900	159,847	159,847	55,450
Federal Work Study (Resource 1190)	304,157	338,342	338,342	166,032
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Interfund Transfer to:				
Resource 4130	1,270,000	1,270,000	1,270,000	635,000
Total Expenditures	\$ 147,607,008	\$ 181,855,085	\$ 181,855,085	\$ 97,001,551
Revenues Over (Under) Expenditures	\$ 1,924,405	\$ (4,220,825)	\$ (4,220,825)	\$ 21,192,720
Beginning Fund Balance	12,743,536	14,667,941	14,667,941	14,667,941
Ending Fund Balance	\$ 14,667,941	\$ 10,447,116	\$ 10,447,116	\$ 35,860,661
Ending Cash Balance				\$ 43,755,284

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,798,691	\$ 2,910,696	\$ 2,910,696	\$ 1,431,540
Expenditures				
Classified Salaries	\$ 1,550,221	\$ 1,666,852	\$ 1,663,352	\$ 1,085,088
Employee Benefits	592,060	662,232	662,232	371,962
Materials & Supplies	31,461	52,017	52,017	22,580
Services	697,161	717,153	720,938	327,686
Capital Outlay	127,945	201,550	201,265	28,277
Total Expenditures	\$ 2,998,848	\$ 3,299,804	\$ 3,299,804	\$ 1,835,593
Revenues Over (Under) Expenditures	\$ (200,157)	\$ (389,108)	\$ (389,108)	\$ (404,053)
Beginning Fund Balance	163,175	(36,982)	(36,982)	(36,982)
Ending Fund Balance	\$ (36,982)	\$ (426,090)	\$ (426,090)	\$ (441,035)
Ending Cash Balance				\$ (342,954)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED FEBRUARY 29, 2016**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,461,427	\$ 1,482,293	\$ 1,482,293	\$ 1,085,608
Expenditures				
Academic Salaries	\$ 418,712	\$ 442,863	\$ 448,279	\$ 295,658
Classified Salaries	410,399	638,821	633,220	312,438
Employee Benefits	187,091	364,050	367,440	143,510
Materials & Supplies	81,492	103,900	105,930	45,524
Services	203,338	301,825	285,144	144,013
Capital Outlay	19,853	28,413	39,859	14,225
Total Expenditures	\$ 1,320,885	\$ 1,879,872	\$ 1,879,872	\$ 955,368
Revenues Over (Under) Expenditures	\$ 140,542	\$ (397,579)	\$ (397,579)	\$ 130,240
Beginning Fund Balance	2,048,836	2,189,378	2,189,378	2,189,378
Ending Fund Balance	\$ 2,189,378	\$ 1,791,799	\$ 1,791,799	\$ 2,319,618
Ending Cash Balance				\$ 1,991,017

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

Fund 11, Resource 1080 - Community Education

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 176,659	\$ 177,806	\$ 177,806	\$ 62,945
Expenditures				
Academic Salaries	\$ 4,243	\$ 4,317	\$ 4,317	\$ 2,651
Classified Salaries	88,299	91,752	91,752	67,136
Employee Benefits	24,381	26,021	26,021	15,292
Materials & Supplies	390	550	1,550	675
Services	63,914	80,986	79,986	15,554
Total Expenditures	\$ 181,227	\$ 203,626	\$ 203,626	\$ 101,308
Revenues Over (Under) Expenditures	\$ (4,568)	\$ (25,820)	\$ (25,820)	\$ (38,363)
Beginning Fund Balance	(232,374)	(236,942)	(236,942)	(236,942)
Ending Fund Balance	\$ (236,942)	\$ (262,762)	\$ (262,762)	\$ (275,305)
Ending Cash Balance				\$ (275,716)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 289,260	\$ 335,721	\$ 335,721	\$ 231,625
Intrafund Transfer from Performance Riverside (Resource 1090)	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>137,500</u>
Total Revenues	<u>\$ 564,260</u>	<u>\$ 610,721</u>	<u>\$ 610,721</u>	<u>\$ 369,125</u>
Expenditures				
Academic Salaries	\$ 7,008	\$ 8,431	\$ 8,431	\$ 6,380
Classified Salaries	164,014	172,016	172,016	125,047
Employee Benefits	72,332	75,183	75,183	44,751
Materials & Supplies	12,738	11,163	24,013	20,378
Services	<u>204,823</u>	<u>212,413</u>	<u>199,563</u>	<u>174,800</u>
Total Expenditures	<u>\$ 460,915</u>	<u>\$ 479,206</u>	<u>\$ 479,206</u>	<u>\$ 371,356</u>
Revenues Over (Under) Expenditures	\$ 103,345	\$ 131,515	\$ 131,515	\$ (2,231)
Beginning Fund Balance	<u>(909,778)</u>	<u>(806,433)</u>	<u>(806,433)</u>	<u>(806,433)</u>
Ending Fund Balance	<u>\$ (806,433)</u>	<u>\$ (674,918)</u>	<u>\$ (674,918)</u>	<u>\$ (808,664)</u>
Ending Cash Balance				<u>\$ (865,911)</u>

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,001,228	\$ 1,035,037	\$ 1,035,037	\$ 627,219
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 21,800
Interfund Transfer to				
Food Services (Resource 3200)	256,503	231,503	231,503	128,252
Riverside - Early Childhood Services (Resource 3300)	99,903	75,000	75,000	49,951
Intrafund Transfer to				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	137,500
General Operating (Resource 1000)	250,000	612,035	612,035	214,961
Total Expenditures	\$ 925,006	\$ 1,237,138	\$ 1,237,138	\$ 552,464
Revenues Over (Under) Expenditures	\$ 76,222	\$ (202,101)	\$ (202,101)	\$ 74,755
Beginning Fund Balance	132,095	208,317	208,317	208,317
Ending Fund Balance	\$ 208,317	\$ 6,216	\$ 6,216	\$ 283,072
Ending Cash Balance				\$ 334,713

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 25,056	\$ 25,100	\$ 25,100	\$ 25,013
Intrafund Transfer from General Operating (Resource 1000)	<u>110,900</u>	<u>159,847</u>	<u>159,847</u>	<u>55,450</u>
Total Revenues	<u>\$ 135,956</u>	<u>\$ 184,947</u>	<u>\$ 184,947</u>	<u>\$ 80,463</u>
Expenditures				
Classified Salaries	\$ 74,429	\$ 81,836	\$ 81,836	\$ 54,557
Employee Benefits	42,367	53,807	53,807	30,090
Materials & Supplies	1,021	6,100	3,922	1,581
Services	34,039	47,672	47,672	29,674
Capital Outlay	<u>2,875</u>	<u>0</u>	<u>2,178</u>	<u>0</u>
Total Expenditures	<u>\$ 154,731</u>	<u>\$ 189,415</u>	<u>\$ 189,415</u>	<u>\$ 115,902</u>
Revenues Over (Under) Expenditures	\$ (18,775)	\$ (4,468)	\$ (4,468)	\$ (35,439)
Beginning Fund Balance	<u>24,243</u>	<u>5,468</u>	<u>5,468</u>	<u>5,468</u>
Ending Fund Balance	<u>\$ 5,468</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ (29,971)</u>
Ending Cash Balance				<u><u>\$ (14,141)</u></u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,308,513	\$ 1,013,791	\$ 1,963,699	\$ 37,325
Expenditures				
Academic Salaries	\$ 24,257	\$ 13,028	\$ 13,028	\$ 14,583
Classified Salaries	142,266	149,809	149,809	99,826
Employee Benefits	67,927	77,645	77,645	45,796
Materials & Supplies	6,170	33,473	35,973	2,933
Services	618,303	905,686	1,853,094	188,567
Capital Outlay	30,980	9,528	9,528	0
Intrafund Transfer For:				
General Fund (Resource 1000)	0	56,714	56,714	0
Total Expenditures	\$ 889,903	\$ 1,245,883	\$ 2,195,791	\$ 351,705
Revenues Over (Under) Expenditures	\$ 418,610	\$ (232,092)	\$ (232,092)	\$ (314,380)
Beginning Fund Balance	577	419,187	419,187	419,187
Ending Fund Balance	\$ 419,187	\$ 187,095	\$ 187,095	\$ 104,807
Ending Cash Balance				\$ (129,050)

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,782,831	\$ 1,700,000	\$ 1,700,000	\$ 951,930
Expenditures				
Materials & Supplies	\$ 5,218	\$ 0	\$ 0	\$ 0
Services	236,578	380,028	521,853	185,049
Capital Outlay	414,141	6,720,236	7,505,169	4,062,925
Total Expenditures	\$ 655,937	\$ 7,100,264	\$ 8,027,022	\$ 4,247,974
Revenues Over (Under) Expenditures	\$ 1,126,894	\$ (5,400,264)	\$ (6,327,022)	\$ (3,296,044)
Beginning Fund Balance	8,352,058	9,478,952	9,478,952	9,478,952
Ending Fund Balance	<u>\$ 9,478,952</u>	<u>\$ 4,078,688</u>	<u>\$ 3,151,930</u>	<u>\$ 6,182,908</u>
Ending Cash Balance				<u>\$ 7,379,591</u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 29,487,267	\$ 48,281,081	\$ 56,165,140	\$ 32,080,591
Intrafund Transfers from				
General Operating (Resource 1000)				
For DSP&S	326,630	665,157	665,157	332,578
For Federal Work Study	304,157	338,342	338,342	166,032
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 30,122,896</u>	<u>\$ 49,289,422</u>	<u>\$ 57,173,481</u>	<u>\$ 32,584,043</u>
Expenditures				
Academic Salaries	\$ 4,227,374	\$ 4,448,279	\$ 5,916,883	\$ 3,422,620
Classified Salaries	10,178,948	11,449,237	13,025,548	7,268,202
Employee Benefits	4,003,395	5,604,435	6,337,523	2,960,034
Materials & Supplies	1,683,396	5,979,653	5,169,006	822,596
Services	4,691,641	15,909,532	20,254,636	5,565,739
Capital Outlay	4,701,262	4,641,546	4,891,654	1,096,187
Student Grants (Financial, Book, Meal, Transportation)	636,880	1,256,740	1,578,231	621,123
Total Expenditures	<u>\$ 30,122,896</u>	<u>\$ 49,289,422</u>	<u>\$ 57,173,481</u>	<u>\$ 21,756,501</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 10,827,542
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 10,827,542</u>
Ending Cash Balance				<u>\$ 5,702,219</u>

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy on Spruce Street. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,500,566	\$ 2,554,726	\$ 2,554,726	\$ 1,611,957
Interfund Transfers from Contractor-Operated Bookstore (Resource 1110)	<u>256,503</u>	<u>231,503</u>	<u>231,503</u>	<u>128,251</u>
Total Revenues	<u>\$ 2,757,069</u>	<u>\$ 2,786,229</u>	<u>\$ 2,786,229</u>	<u>\$ 1,740,208</u>
Expenditures				
Classified Salaries	\$ 937,452	\$ 991,338	\$ 991,338	\$ 606,426
Employee Benefits	334,057	355,857	355,857	185,917
Materials & Supplies	1,157,914	1,194,823	1,184,539	710,762
Services	193,152	223,765	228,133	123,524
Capital Outlay	<u>41,155</u>	<u>40,593</u>	<u>46,509</u>	<u>26,218</u>
Total Expenditures	<u>\$ 2,663,730</u>	<u>\$ 2,806,376</u>	<u>\$ 2,806,376</u>	<u>\$ 1,652,847</u>
Revenues Over (Under) Expenditures	\$ 93,339	\$ (20,147)	\$ (20,147)	\$ 87,361
Beginning Fund Balance	<u>680,026</u>	<u>773,365</u>	<u>773,365</u>	<u>773,365</u>
Ending Fund Balance	<u>\$ 773,365</u>	<u>\$ 753,218</u>	<u>\$ 753,218</u>	<u>\$ 860,726</u>
Ending Cash Balance				<u>\$ 817,463</u>

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Child Care was established to manage the finances of the District's child care centers at all three colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,351,652	\$ 1,300,322	\$ 1,300,322	\$ 795,199
Interfund Transfer from Contractor-Operated Bookstore (Resource 1110)	99,903	75,000	75,000	49,952
Total Revenues	<u>\$ 1,451,555</u>	<u>\$ 1,375,322</u>	<u>\$ 1,375,322</u>	<u>\$ 845,151</u>
Expenditures				
Academic Salaries	\$ 578,809	\$ 704,276	\$ 704,276	\$ 342,260
Classified Salaries	220,488	223,302	219,215	147,897
Employee Benefits	123,290	154,307	154,307	75,577
Materials & Supplies	38,189	52,250	52,250	20,632
Services	71,650	84,050	84,050	32,122
Capital Outlay	9,844	43,000	47,087	13,398
Total Expenditures	<u>\$ 1,042,270</u>	<u>\$ 1,261,185</u>	<u>\$ 1,261,185</u>	<u>\$ 631,886</u>
Revenues Over (Under) Expenditures	\$ 409,285	\$ 114,137	\$ 114,137	\$ 213,265
Beginning Fund Balance	<u>192,346</u>	<u>601,631</u>	<u>601,631</u>	<u>601,631</u>
Ending Fund Balance	<u>\$ 601,631</u>	<u>\$ 715,768</u>	<u>\$ 715,768</u>	<u>\$ 814,896</u>
Ending Cash Balance				<u>\$ 826,555</u>

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects. The funding sources are state funds and matching funds for Scheduled Maintenance from the District's General Obligation Bond Funded Capital Outlay Projects (Resource 4160). The State has suspended funding Scheduled Maintenance.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,000,487	\$ 5,796,258	\$ 5,796,258	\$ 4,545,281
Interfund Transfer from General Obligation Bond Funded Projects (Resource 4370)	193,605	20,950	20,950	20,950
Total Revenues	<u>\$ 2,194,092</u>	<u>\$ 5,817,208</u>	<u>\$ 5,817,208</u>	<u>\$ 4,566,231</u>
Expenditures				
Classified Salaries	\$ 3,118	\$ 0	\$ 597	\$ 597
Employee Benefits	306	0	57	57
Services	42	2,600	2,611	4,431
Capital Outlay	2,178,204	5,802,608	5,801,943	1,391,457
Total Expenditures	<u>\$ 2,181,670</u>	<u>\$ 5,805,208</u>	<u>\$ 5,805,208</u>	<u>\$ 1,396,542</u>
Revenues Over (Under) Expenditures	\$ 12,422	\$ 12,000	\$ 12,000	\$ 3,169,689
Beginning Fund Balance	<u>0</u>	<u>12,422</u>	<u>12,422</u>	<u>12,422</u>
Ending Fund Balance	<u>\$ 12,422</u>	<u>\$ 24,422</u>	<u>\$ 24,422</u>	<u>\$ 3,182,111</u>
Ending Cash Balance				<u>\$ 2,871,663</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 36,402	\$ 20,000	\$ 20,000	\$ 7,610
Inter/Intrafund Transfer from General Operating (Resource 1000)	<u>1,270,000</u>	<u>1,270,000</u>	<u>1,270,000</u>	<u>635,000</u>
Total Revenues	<u>\$ 1,306,402</u>	<u>\$ 1,290,000</u>	<u>\$ 1,290,000</u>	<u>\$ 642,610</u>
Expenditures				
Services	\$ 862	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>0</u>	<u>9,800,141</u>	<u>9,800,141</u>	<u>4,548,815</u>
Total Expenditures	<u>\$ 862</u>	<u>\$ 9,800,141</u>	<u>\$ 9,800,141</u>	<u>\$ 4,548,815</u>
Revenues Over (Under) Expenditures	\$ 1,305,540	\$ (8,510,141)	\$ (8,510,141)	\$ (3,906,205)
Beginning Fund Balance	<u>7,204,601</u>	<u>8,510,141</u>	<u>8,510,141</u>	<u>8,510,141</u>
Ending Fund Balance	<u>\$ 8,510,141</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,603,936</u>
Ending Cash Balance				<u>\$ 5,948,851</u>

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General Obligation Series 2010D Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4370 - General Obligation Bond Series 2010D Capital Appreciation Bonds

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 8,634	\$ 2,946	\$ 2,946	\$ 2,946
Interfund Transfers From:				
General Obligation Bond Series 2010D				
Capital Appreciation Bonds (Resource 4370)	4,741,337	0	0	0
Total Revenues	\$ 4,749,971	\$ 2,946	\$ 2,946	\$ 2,946
Expenditures				
Classified Salaries	\$ 289,648	\$ 0	\$ 0	\$ 0
Employee Benefits	137,687	0	0	0
Services	195,919	0	0	0
Capital Outlay	2,988,443	926,665	926,665	926,665
Interfund Transfers From:				
General Obligation Bond Series 2010D				
Capital Appreciation Bonds (Resource 4370)	193,605	20,950	20,950	20,950
Total Expenditures	\$ 3,805,302	\$ 947,615	\$ 947,615	\$ 947,615
Revenues Over (Under) Expenditures	\$ 944,669	\$ (944,669)	\$ (944,669)	\$ (944,669)
Beginning Fund Balance	0	944,669	944,669	944,669
Ending Fund Balance	\$ 944,669	\$ 0	\$ 0	\$ 0
Ending Cash Balance				\$ 0

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General Obligation Series 2010D Build America Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4380 - General Obligation Bond Series 2010D Build America Bonds

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 411,700	\$ 0	\$ 0	\$ 0
Interfund Transfers from:				
General Obligation Bond Series 2010D Build America Bonds (Resource 4180)	35,432,351	0	0	0
Total Revenues	\$ 35,844,051	\$ 0	\$ 0	\$ 0
Expenditures				
Materials & Supplies	123	0	0	0
Services	130,467	0	0	0
Capital Outlay	35,713,461	0	0	0
Total Expenditures	\$ 35,844,051	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ 0	\$ 0	\$ 0
Ending Cash Balance				\$ 0

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General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4390 - GO BOND SERIES 2015E CAPITAL APPRECIATION BONDS

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 672,218	\$ 672,218	\$ 49,414
Interfund Transfers from:				
General Obligation Bond Series 2010D Build America Bonds (Resource 4180)	0	44,788,378	44,788,378	44,818,179
Total Revenues	\$ 0	\$ 45,460,596	\$ 45,460,596	\$ 44,867,593
Expenditures				
Classified Salaries	\$ 0	\$ 746,860	\$ 746,860	\$ 256,125
Employee Benefits	0	363,472	363,472	108,811
Materials & Supplies	0	0	0	1,531
Services	0	241,192	241,192	87,859
Capital Outlay	0	55,547,759	55,547,759	25,489,836
Total Expenditures	\$ 0	\$ 56,899,283	\$ 56,899,283	\$ 25,944,162
Revenues Over (Under) Expenditures	\$ 0	\$ (11,438,687)	\$ (11,438,687)	\$ 18,923,431
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ (11,438,687)	\$ (11,438,687)	\$ 18,923,431
Ending Cash Balance				\$ 25,555,558

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 4,958,236	\$ 7,254,557	\$ 7,254,557	\$ 5,337,216
Expenditures				
Classified Salaries	\$ 70,260	\$ 113,040	\$ 113,040	\$ 52,821
Employee Benefits	33,109	37,109	37,109	20,453
Materials & Supplies	0	4,459	4,459	2,769
Services	6,309,656	5,432,253	5,432,253	3,417,696
Intrafund transfer to General Liability (Resource 6120)	124,894	0	0	0
Total Expenditures	\$ 6,537,919	\$ 5,586,861	\$ 5,586,861	\$ 3,493,739
Revenues Over (Under) Expenditures	\$ (1,579,683)	\$ 1,667,696	\$ 1,667,696	\$ 1,843,477
Beginning Fund Balance	499,576	(1,080,107)	(1,080,107)	(1,080,107)
Ending Fund Balance	\$ (1,080,107)	\$ 587,589	\$ 587,589	\$ 763,370
Ending Cash Balance				\$ 1,161,818

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,674,489	\$ 1,052,996	\$ 1,052,996	\$ 980,132
Expenditures				
Academic Salaries	\$ 750	\$ 0	\$ 0	\$ 0
Classified Salaries	281,856	442,985	442,985	147,713
Employee Benefits	94,771	204,891	204,891	45,142
Materials & Supplies	3,394	17,479	17,479	1,059
Services	2,169,332	1,974,927	1,974,927	970,664
Capital Outlay	13,062	259,100	259,100	0
Total Expenditures	\$ 2,563,165	\$ 2,899,382	\$ 2,899,382	\$ 1,164,578
Revenues Over (Under) Expenditures	\$ 111,324	\$ (1,846,386)	\$ (1,846,386)	\$ (184,446)
Beginning Fund Balance	3,795,961	3,907,285	3,907,285	3,907,285
Ending Fund Balance	\$ 3,907,285	\$ 2,060,899	\$ 2,060,899	\$ 3,722,839
Ending Cash Balance				\$ 5,676,586

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues				
Revenues	\$ 1,368,704	\$ 1,965,176	\$ 1,965,176	\$ 1,101,109
Intrafund transfer to PPO Health Plan (Resource 6100)	<u>124,894</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 1,493,598</u>	<u>\$ 1,965,176</u>	<u>\$ 1,965,176</u>	<u>\$ 1,101,109</u>
Expenditures				
Academic Salaries	\$ 750	\$ 0	\$ 0	\$ 0
Classified Salaries	109,303	187,820	177,820	56,813
Employee Benefits	36,598	90,915	90,915	17,362
Materials & Supplies	348	2,500	2,500	481
Services	1,058,146	1,694,598	1,704,598	779,760
Capital Outlay	<u>27</u>	<u>0</u>	<u>0</u>	<u>2,678</u>
Total Expenditures	<u>\$ 1,205,172</u>	<u>\$ 1,975,833</u>	<u>\$ 1,975,833</u>	<u>\$ 857,094</u>
Revenues Over (Under) Expenditures	\$ 288,426	\$ (10,657)	\$ (10,657)	\$ 244,015
Beginning Fund Balance	<u>0</u>	<u>288,426</u>	<u>288,426</u>	<u>288,426</u>
Ending Fund Balance	<u>\$ 288,426</u>	<u>\$ 277,769</u>	<u>\$ 277,769</u>	<u>\$ 532,441</u>
Ending Cash Balance				<u>\$ 1,107,278</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED FEBRUARY 29, 2016**

Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 0	\$ 0	\$ 187,891
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 187,891
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 187,891</u>
Ending Cash Balance				<u>\$ 187,891</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED FEBRUARY 29, 2016**

Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,031,088	\$ 1,043,400	\$ 1,043,400	\$ 846,127
Expenditures				
Materials & Supplies	\$ 718,839	\$ 1,109,971	\$ 1,109,971	\$ 580,980
Total Expenditures	\$ 718,839	\$ 1,109,971	\$ 1,109,971	\$ 580,980
Revenues Over (Under) Expenditures	\$ 312,249	\$ (66,571)	\$ (66,571)	\$ 265,147
Beginning Fund Balance	1,003,232	1,315,481	1,315,481	1,315,481
Ending Fund Balance	\$ 1,315,481	\$ 1,248,910	\$ 1,248,910	\$ 1,580,628
ASRCCD Trust Fund Ending Balance				\$ 1,216,540
Ending Cash Balance				\$ 2,375,894

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED FEBRUARY 29, 2016**

Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs as well as the State's Cal Grant Program.

Student Financial Aid

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 55,317,739	\$ 69,866,605	\$ 69,866,605	\$ 37,936,691
Expenditures				
Other				
Scholarships and Grant Reimbursements	\$ 55,305,786	\$ 69,866,605	\$ 69,866,605	\$ 37,157,511
Total Expenditures	\$ 55,305,786	\$ 69,866,605	\$ 69,866,605	\$ 37,157,511
Revenues Over (Under) Expenditures	\$ 11,953	\$ 0	\$ 0	\$ 779,180
Beginning Fund Balance	34,652	46,605	46,605	46,605
Ending Fund Balance	\$ 46,605	\$ 46,605	\$ 46,605	\$ 825,785
Ending Cash Balance				\$ 1,341,409

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED FEBRUARY 29, 2016**

RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 8	\$ 8	\$ 8	\$ 6
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 8	\$ 8	\$ 8	\$ 6
Beginning Fund Balance	16,228	16,236	16,236	16,236
Ending Fund Balance	<u>\$ 16,236</u>	<u>\$ 16,244</u>	<u>\$ 16,244</u>	<u>\$ 16,242</u>
Ending Cash Balance				<u>\$ 16,242</u>

Agenda Item (VII-B)

Meeting 2/16/2016 - Regular
Agenda Item Consent Agenda Information (VII-B)
Subject Monthly Financial Report for Month Ending – January 31, 2016
College/District District
Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2015 through January 31, 2016.

Prepared By: Aaron Brown, Vice Chancellor, Business and Financial Services
Bill Bogle, Controller

Attachments:

[02162016_Financial Report for July-January 2016](#)

MONTHLY FINANCIAL REPORT
JULY 1, 2015 – JANUARY 31, 2016

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2016**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 149,281,413	\$ 176,965,511	\$ 176,965,511	\$ 108,029,031
Inter/Intrafund Transfer from				
Customized Solutions (Resource 1170)	0	56,714	56,714	0
District Bookstore (Resource 1110)	250,000	612,035	612,035	214,961
Total Revenues	<u>\$ 149,531,413</u>	<u>\$ 177,634,260</u>	<u>\$ 177,634,260</u>	<u>\$ 108,243,992</u>
Expenditures				
Academic Salaries	\$ 67,800,981	\$ 72,997,146	\$ 72,923,184	\$ 37,787,657
Classified Salaries	28,182,877	30,970,619	30,840,635	17,257,806
Employee Benefits	30,768,316	36,858,835	36,857,566	16,887,525
Materials & Supplies	1,705,643	2,222,356	2,236,692	815,987
Services	14,852,358	35,390,875	35,246,640	8,478,775
Capital Outlay	2,280,304	977,066	1,312,180	275,986
Intrafund Transfers For:				
DSP&S Program (Resource 1190)	326,630	665,157	665,157	332,578
Center for Social Justice and Civil Liberties (Resource 1120)	110,900	159,847	159,847	55,450
Federal Work Study (Resource 1190)	304,157	338,342	338,342	141,468
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Interfund Transfer to:				
Resource 4130	1,270,000	1,270,000	1,270,000	635,000
Total Expenditures	<u>\$ 147,607,008</u>	<u>\$ 181,855,085</u>	<u>\$ 181,855,085</u>	<u>\$ 82,673,074</u>
Revenues Over (Under) Expenditures	\$ 1,924,405	\$ (4,220,825)	\$ (4,220,825)	\$ 25,570,918
Beginning Fund Balance	<u>12,743,536</u>	<u>14,667,941</u>	<u>14,667,941</u>	<u>14,667,941</u>
Ending Fund Balance	<u>\$ 14,667,941</u>	<u>\$ 10,447,116</u>	<u>\$ 10,447,116</u>	<u>\$ 40,238,859</u>
Ending Cash Balance				<u>\$ 43,755,284</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2016**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,461,427	\$ 1,482,293	\$ 1,482,293	\$ 685,668
Expenditures				
Academic Salaries	\$ 418,712	\$ 442,863	\$ 442,863	\$ 258,753
Classified Salaries	410,399	638,821	638,821	266,189
Employee Benefits	187,091	364,050	364,050	119,820
Materials & Supplies	81,492	103,900	103,900	40,831
Services	203,338	301,825	301,825	132,476
Capital Outlay	19,853	28,413	28,413	14,225
Total Expenditures	\$ 1,320,885	\$ 1,879,872	\$ 1,879,872	\$ 832,294
Revenues Over (Under) Expenditures	\$ 140,542	\$ (397,579)	\$ (397,579)	\$ (146,626)
Beginning Fund Balance	2,048,836	2,189,378	2,189,378	2,189,378
Ending Fund Balance	\$ 2,189,378	\$ 1,791,799	\$ 1,791,799	\$ 2,042,752
Ending Cash Balance				\$ 1,991,017

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2016**

Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

Fund 11, Resource 1080 - Community Education

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 176,659	\$ 177,806	\$ 177,806	\$ 53,510
Expenditures				
Academic Salaries	\$ 4,243	\$ 4,317	\$ 4,317	\$ 2,590
Classified Salaries	88,299	91,752	91,752	63,240
Employee Benefits	24,381	26,021	26,021	13,131
Materials & Supplies	390	550	1,550	675
Services	63,914	80,986	79,986	12,912
Total Expenditures	\$ 181,227	\$ 203,626	\$ 203,626	\$ 92,548
Revenues Over (Under) Expenditures	\$ (4,568)	\$ (25,820)	\$ (25,820)	\$ (39,038)
Beginning Fund Balance	(232,374)	(236,942)	(236,942)	(236,942)
Ending Fund Balance	\$ (236,942)	\$ (262,762)	\$ (262,762)	\$ (275,980)
Ending Cash Balance				\$ (275,716)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2016**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 289,260	\$ 335,721	\$ 335,721	\$ 209,992
Intrafund Transfer from Performance Riverside (Resource 1090)	275,000	275,000	275,000	137,500
Total Revenues	<u>\$ 564,260</u>	<u>\$ 610,721</u>	<u>\$ 610,721</u>	<u>\$ 347,492</u>
Expenditures				
Academic Salaries	\$ 7,008	\$ 8,431	\$ 8,431	\$ 4,145
Classified Salaries	164,014	172,016	172,016	110,945
Employee Benefits	72,332	75,183	75,183	37,569
Materials & Supplies	12,738	11,163	24,013	20,235
Services	204,823	212,413	199,563	173,653
Total Expenditures	<u>\$ 460,915</u>	<u>\$ 479,206</u>	<u>\$ 479,206</u>	<u>\$ 346,547</u>
Revenues Over (Under) Expenditures	\$ 103,345	\$ 131,515	\$ 131,515	\$ 945
Beginning Fund Balance	<u>(909,778)</u>	<u>(806,433)</u>	<u>(806,433)</u>	<u>(806,433)</u>
Ending Fund Balance	<u>\$ (806,433)</u>	<u>\$ (674,918)</u>	<u>\$ (674,918)</u>	<u>\$ (805,488)</u>
Ending Cash Balance				<u>\$ (865,911)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2016**

Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,001,228	\$ 1,035,037	\$ 1,035,037	\$ 547,608
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 21,800
Interfund Transfer to				
Food Services (Resource 3200)	256,503	231,503	231,503	128,252
Riverside - Early Childhood Services (Resource 3300)	99,903	75,000	75,000	49,951
Intrafund Transfer to				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	137,500
General Operating (Resource 1000)	250,000	612,035	612,035	214,961
Total Expenditures	\$ 925,006	\$ 1,237,138	\$ 1,237,138	\$ 552,464
Revenues Over (Under) Expenditures	\$ 76,222	\$ (202,101)	\$ (202,101)	\$ (4,856)
Beginning Fund Balance	132,095	208,317	208,317	208,317
Ending Fund Balance	\$ 208,317	\$ 6,216	\$ 6,216	\$ 203,461
Ending Cash Balance				\$ 334,713

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2016**

Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 25,056	\$ 25,100	\$ 25,100	\$ 25,013
Intrafund Transfer from				
General Operating (Resource 1000)	<u>110,900</u>	<u>159,847</u>	<u>159,847</u>	<u>55,450</u>
Total Revenues	<u>\$ 135,956</u>	<u>\$ 184,947</u>	<u>\$ 184,947</u>	<u>\$ 80,463</u>
Expenditures				
Classified Salaries	\$ 74,429	\$ 81,836	\$ 81,836	\$ 47,738
Employee Benefits	42,367	53,807	53,807	25,018
Materials & Supplies	1,021	6,100	3,922	1,362
Services	34,039	47,672	47,672	27,220
Capital Outlay	<u>2,875</u>	<u>0</u>	<u>2,178</u>	<u>0</u>
Total Expenditures	<u>\$ 154,731</u>	<u>\$ 189,415</u>	<u>\$ 189,415</u>	<u>\$ 101,338</u>
Revenues Over (Under) Expenditures	\$ (18,775)	\$ (4,468)	\$ (4,468)	\$ (20,875)
Beginning Fund Balance	<u>24,243</u>	<u>5,468</u>	<u>5,468</u>	<u>5,468</u>
Ending Fund Balance	<u>\$ 5,468</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ (15,407)</u>
Ending Cash Balance				<u>\$ (14,141)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2016**

Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,308,513	\$ 1,013,791	\$ 1,963,699	\$ 37,325
Expenditures				
Academic Salaries	\$ 24,257	\$ 13,028	\$ 13,028	\$ 13,035
Classified Salaries	142,266	149,809	149,809	87,347
Employee Benefits	67,927	77,645	77,645	38,567
Materials & Supplies	6,170	33,473	35,973	2,934
Services	618,303	905,686	1,853,094	161,231
Capital Outlay	30,980	9,528	9,528	0
Intrafund Transfer For:				
General Fund (Resource 1000)	0	56,714	56,714	0
Total Expenditures	\$ 889,903	\$ 1,245,883	\$ 2,195,791	\$ 303,114
Revenues Over (Under) Expenditures	\$ 418,610	\$ (232,092)	\$ (232,092)	\$ (265,789)
Beginning Fund Balance	577	419,187	419,187	419,187
Ending Fund Balance	\$ 419,187	\$ 187,095	\$ 187,095	\$ 153,398
Ending Cash Balance				\$ (129,050)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2016**

Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,782,831	\$ 1,700,000	\$ 1,700,000	\$ 951,930
Expenditures				
Materials & Supplies	\$ 5,218	\$ 0	\$ 0	\$ 0
Services	236,578	380,028	397,507	153,188
Capital Outlay	<u>414,141</u>	<u>6,720,236</u>	<u>6,702,757</u>	<u>2,898,103</u>
Total Expenditures	\$ <u>655,937</u>	\$ <u>7,100,264</u>	\$ <u>7,100,264</u>	\$ <u>3,051,291</u>
Revenues Over (Under) Expenditures	\$ 1,126,894	\$ (5,400,264)	\$ (5,400,264)	\$ (2,099,361)
Beginning Fund Balance	<u>8,352,058</u>	<u>9,478,952</u>	<u>9,478,952</u>	<u>9,478,952</u>
Ending Fund Balance	<u>\$ 9,478,952</u>	<u>\$ 4,078,688</u>	<u>\$ 4,078,688</u>	<u>\$ 7,379,591</u>
Ending Cash Balance				<u>\$ 7,379,591</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2016**

Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 29,487,267	\$ 48,281,081	\$ 56,130,524	\$ 25,443,500
Intrafund Transfers from				
General Operating (Resource 1000)				
For DSP&S	326,630	665,157	665,157	332,578
For Federal Work Study	304,157	338,342	338,342	141,468
For Veteren Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 30,122,896</u>	<u>\$ 49,289,422</u>	<u>\$ 57,138,865</u>	<u>\$ 25,922,388</u>
Expenditures				
Academic Salaries	\$ 4,227,374	\$ 4,448,279	\$ 5,485,341	\$ 2,848,068
Classified Salaries	10,178,948	11,449,237	12,516,679	6,414,633
Employee Benefits	4,003,395	5,604,435	6,278,294	2,485,816
Materials & Supplies	1,683,396	5,979,653	5,399,835	737,354
Services	4,691,641	15,909,532	21,155,060	4,568,397
Capital Outlay	4,701,262	4,641,546	4,841,264	1,012,885
Student Grants (Financial, Book, Meal, Transportation)	636,880	1,256,740	1,462,392	589,050
Total Expenditures	<u>\$ 30,122,896</u>	<u>\$ 49,289,422</u>	<u>\$ 57,138,865</u>	<u>\$ 18,656,203</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 7,266,185
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 7,266,185</u>
Ending Cash Balance				<u>\$ 5,702,219</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2016**

Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy on Spruce Street. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,500,566	\$ 2,554,726	\$ 2,554,726	\$ 1,364,973
Interfund Transfers from Contractor-Operated Bookstore (Resource 1110)	256,503	231,503	231,503	128,251
Total Revenues	<u>\$ 2,757,069</u>	<u>\$ 2,786,229</u>	<u>\$ 2,786,229</u>	<u>\$ 1,493,224</u>
Expenditures				
Classified Salaries	\$ 937,452	\$ 991,338	\$ 991,338	\$ 528,880
Employee Benefits	334,057	355,857	355,857	155,633
Materials & Supplies	1,157,914	1,194,823	1,195,323	638,567
Services	193,152	223,765	228,133	110,059
Capital Outlay	41,155	40,593	35,725	26,218
Total Expenditures	<u>\$ 2,663,730</u>	<u>\$ 2,806,376</u>	<u>\$ 2,806,376</u>	<u>\$ 1,459,357</u>
Revenues Over (Under) Expenditures	\$ 93,339	\$ (20,147)	\$ (20,147)	\$ 33,867
Beginning Fund Balance	<u>680,026</u>	<u>773,365</u>	<u>773,365</u>	<u>773,365</u>
Ending Fund Balance	<u>\$ 773,365</u>	<u>\$ 753,218</u>	<u>\$ 753,218</u>	<u>\$ 807,232</u>
Ending Cash Balance				<u>\$ 817,463</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2016**

Child Care was established to manage the finances of the District's child care centers at all three colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,351,652	\$ 1,300,322	\$ 1,300,322	\$ 674,774
Interfund Transfer from Contractor-Operated Bookstore (Resource 1110)	99,903	75,000	75,000	49,952
Total Revenues	\$ 1,451,555	\$ 1,375,322	\$ 1,375,322	\$ 724,726
Expenditures				
Academic Salaries	\$ 578,809	\$ 704,276	\$ 704,276	\$ 301,177
Classified Salaries	220,488	223,302	223,302	101,499
Employee Benefits	123,290	154,307	154,307	54,994
Materials & Supplies	38,189	52,250	52,250	19,014
Services	71,650	84,050	84,050	29,362
Capital Outlay	9,844	43,000	43,000	12,766
Total Expenditures	\$ 1,042,270	\$ 1,261,185	\$ 1,261,185	\$ 518,812
Revenues Over (Under) Expenditures	\$ 409,285	\$ 114,137	\$ 114,137	\$ 205,914
Beginning Fund Balance	192,346	601,631	601,631	601,631
Ending Fund Balance	\$ 601,631	\$ 715,768	\$ 715,768	\$ 807,545
Ending Cash Balance				\$ 826,555

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED JANUARY 31, 2016**

State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects. The funding sources are state funds and matching funds for Scheduled Maintenance from the District's General Obligation Bond Funded Capital Outlay Projects (Resource 4160). The State has suspended funding Scheduled Maintenance.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,000,487	\$ 5,796,258	\$ 5,796,258	\$ 4,257,908
Interfund Transfer from General Obligation Bond Funded Projects (Resource 4370)	193,605	20,950	20,950	20,950
Total Revenues	<u>\$ 2,194,092</u>	<u>\$ 5,817,208</u>	<u>\$ 5,817,208</u>	<u>\$ 4,278,858</u>
Expenditures				
Classified Salaries	\$ 3,118	\$ 0	\$ 0	\$ 597
Employee Benefits	306	0	0	57
Services	42	2,600	2,600	4,430
Capital Outlay	2,178,204	5,802,608	5,802,608	1,371,079
Total Expenditures	<u>\$ 2,181,670</u>	<u>\$ 5,805,208</u>	<u>\$ 5,805,208</u>	<u>\$ 1,376,163</u>
Revenues Over (Under) Expenditures	\$ 12,422	\$ 12,000	\$ 12,000	\$ 2,902,695
Beginning Fund Balance	<u>0</u>	<u>12,422</u>	<u>12,422</u>	<u>12,422</u>
Ending Fund Balance	<u>\$ 12,422</u>	<u>\$ 24,422</u>	<u>\$ 24,422</u>	<u>\$ 2,915,117</u>
Ending Cash Balance				<u>\$ 2,871,663</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 36,402	\$ 20,000	\$ 20,000	\$ 7,610
Inter/Intrafund Transfer from General Operating (Resource 1000)	<u>1,270,000</u>	<u>1,270,000</u>	<u>1,270,000</u>	<u>635,000</u>
Total Revenues	<u>\$ 1,306,402</u>	<u>\$ 1,290,000</u>	<u>\$ 1,290,000</u>	<u>\$ 642,610</u>
Expenditures				
Services	\$ 862	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>0</u>	<u>9,800,141</u>	<u>9,800,141</u>	<u>3,295,591</u>
Total Expenditures	<u>\$ 862</u>	<u>\$ 9,800,141</u>	<u>\$ 9,800,141</u>	<u>\$ 3,295,591</u>
Revenues Over (Under) Expenditures	\$ 1,305,540	\$ (8,510,141)	\$ (8,510,141)	\$ (2,652,981)
Beginning Fund Balance	<u>7,204,601</u>	<u>8,510,141</u>	<u>8,510,141</u>	<u>8,510,141</u>
Ending Fund Balance	<u>\$ 8,510,141</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 5,857,160</u>
Ending Cash Balance				<u>\$ 5,948,851</u>

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General Obligation Series 2010D Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4370 - General Obligation Bond Series 2010D Capital Appreciation Bonds

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 8,634	\$ 2,946	\$ 2,946	\$ 2,946
Interfund Transfers From:				
General Obligation Bond Series 2010D				
Capital Appreciation Bonds (Resource 4370)	4,741,337	0	0	0
Total Revenues	\$ 4,749,971	\$ 2,946	\$ 2,946	\$ 2,946
Expenditures				
Classified Salaries	\$ 289,648	\$ 0	\$ 0	\$ 0
Employee Benefits	137,687	0	0	0
Services	195,919	0	0	0
Capital Outlay	2,988,443	926,665	926,665	926,665
Interfund Transfers From:				
General Obligation Bond Series 2010D				
Capital Appreciation Bonds (Resource 4370)	193,605	20,950	20,950	20,950
Total Expenditures	\$ 3,805,302	\$ 947,615	\$ 947,615	\$ 947,615
Revenues Over (Under) Expenditures	\$ 944,669	\$ (944,669)	\$ (944,669)	\$ (944,669)
Beginning Fund Balance	0	944,669	944,669	944,669
Ending Fund Balance	\$ 944,669	\$ 0	\$ 0	\$ 0
Ending Cash Balance				\$ 0

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General Obligation Series 2010D Build America Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4380 - General Obligation Bond Series 2010D Build America Bonds

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 411,700	\$ 0	\$ 0	\$ 0
Interfund Transfers from:				
General Obligation Bond Series 2010D Build America Bonds (Resource 4180)	35,432,351	0	0	0
Total Revenues	<u>\$ 35,844,051</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures				
Materials & Supplies	123	0	0	0
Services	130,467	0	0	0
Capital Outlay	35,713,461	0	0	0
Total Expenditures	<u>\$ 35,844,051</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Ending Cash Balance				<u>\$ 0</u>

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General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4390 - GO BOND SERIES 2015E CAPITAL APPRECIATION BONDS

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 672,218	\$ 672,218	\$ 49,414
Interfund Transfers from:				
General Obligation Bond Series 2010D				
Build America Bonds (Resource 4180)	0	44,788,378	44,788,378	44,818,179
Total Revenues	\$ 0	\$ 45,460,596	\$ 45,460,596	\$ 44,867,593
Expenditures				
Classified Salaries	\$ 0	\$ 746,860	\$ 746,860	\$ 222,923
Employee Benefits	0	363,472	363,472	91,597
Materials & Supplies	0	0	0	1,531
Services	0	241,192	241,192	76,012
Capital Outlay	0	55,547,759	55,547,759	20,267,574
Total Expenditures	\$ 0	\$ 56,899,283	\$ 56,899,283	\$ 20,659,637
Revenues Over (Under) Expenditures	\$ 0	\$ (11,438,687)	\$ (11,438,687)	\$ 24,207,956
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ (11,438,687)	\$ (11,438,687)	\$ 24,207,956
Ending Cash Balance				\$ 25,555,558

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 4,958,236	\$ 7,254,557	\$ 7,254,557	\$ 4,513,471
Expenditures				
Classified Salaries	\$ 70,260	\$ 113,040	\$ 113,040	\$ 46,217
Employee Benefits	33,109	37,109	37,109	17,277
Materials & Supplies	0	4,459	4,459	2,769
Services	6,309,656	5,432,253	5,432,253	2,863,858
Intrafund transfer to				
General Liability (Resource 6120)	124,894	0	0	0
Total Expenditures	\$ 6,537,919	\$ 5,586,861	\$ 5,586,861	\$ 2,930,121
Revenues Over (Under) Expenditures	\$ (1,579,683)	\$ 1,667,696	\$ 1,667,696	\$ 1,583,350
Beginning Fund Balance	499,576	(1,080,107)	(1,080,107)	(1,080,107)
Ending Fund Balance	\$ (1,080,107)	\$ 587,589	\$ 587,589	\$ 503,243
Ending Cash Balance				\$ 1,161,818

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,674,489	\$ 1,052,996	\$ 1,052,996	\$ 863,311
Expenditures				
Academic Salaries	\$ 750	\$ 0	\$ 0	\$ 0
Classified Salaries	281,856	442,985	442,985	138,359
Employee Benefits	94,771	204,891	204,891	40,051
Materials & Supplies	3,394	17,479	17,479	1,059
Services	2,169,332	1,974,927	1,974,927	919,073
Capital Outlay	13,062	259,100	259,100	0
Total Expenditures	\$ 2,563,165	\$ 2,899,382	\$ 2,899,382	\$ 1,098,542
Revenues Over (Under) Expenditures	\$ 111,324	\$ (1,846,386)	\$ (1,846,386)	\$ (235,231)
Beginning Fund Balance	3,795,961	3,907,285	3,907,285	3,907,285
Ending Fund Balance	\$ 3,907,285	\$ 2,060,899	\$ 2,060,899	\$ 3,672,054
Ending Cash Balance				\$ 5,676,586

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues				
Revenues	\$ 1,368,704	\$ 1,965,176	\$ 1,965,176	\$ 932,931
Intrafund transfer to PPO Health Plan (Resource 6100)	<u>124,894</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 1,493,598</u>	<u>\$ 1,965,176</u>	<u>\$ 1,965,176</u>	<u>\$ 932,931</u>
Expenditures				
Academic Salaries	\$ 750	\$ 0	\$ 0	\$ 0
Classified Salaries	109,303	187,820	177,820	53,215
Employee Benefits	36,598	90,915	90,915	15,404
Materials & Supplies	348	2,500	2,500	427
Services	1,058,146	1,694,598	1,704,598	775,868
Capital Outlay	<u>27</u>	<u>0</u>	<u>0</u>	<u>2,678</u>
Total Expenditures	<u>\$ 1,205,172</u>	<u>\$ 1,975,833</u>	<u>\$ 1,975,833</u>	<u>\$ 847,592</u>
Revenues Over (Under) Expenditures	\$ 288,426	\$ (10,657)	\$ (10,657)	\$ 85,339
Beginning Fund Balance	<u>0</u>	<u>288,426</u>	<u>288,426</u>	<u>288,426</u>
Ending Fund Balance	<u>\$ 288,426</u>	<u>\$ 277,769</u>	<u>\$ 277,769</u>	<u>\$ 373,765</u>
Ending Cash Balance				<u>\$ 1,107,278</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 0	\$ 0	\$ 152,766
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 152,766
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,766</u>
Ending Cash Balance				<u>\$ 152,766</u>

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,031,088	\$ 1,043,400	\$ 1,043,400	\$ 556,907
Expenditures				
Materials & Supplies	\$ 718,839	\$ 1,109,971	\$ 1,109,971	\$ 516,353
Total Expenditures	\$ 718,839	\$ 1,109,971	\$ 1,109,971	\$ 516,353
Revenues Over (Under) Expenditures	\$ 312,249	\$ (66,571)	\$ (66,571)	\$ 40,554
Beginning Fund Balance	1,003,232	1,315,481	1,315,481	1,315,481
Ending Fund Balance	\$ 1,315,481	\$ 1,248,910	\$ 1,248,910	\$ 1,356,035
ASRCCD Trust Fund Ending Balance				\$ 1,222,988
Ending Cash Balance				\$ 2,445,915

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs as well as the State's Cal Grant Program.

	<u>Student Financial Aid</u>			
	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 55,317,739</u>	<u>\$ 69,866,605</u>	<u>\$ 69,866,605</u>	<u>\$ 27,668,636</u>
Expenditures				
Other				
Scholarships and Grant Reimbursements	<u>\$ 55,305,786</u>	<u>\$ 69,866,605</u>	<u>\$ 69,866,605</u>	<u>\$ 26,826,626</u>
Total Expenditures	<u>\$ 55,305,786</u>	<u>\$ 69,866,605</u>	<u>\$ 69,866,605</u>	<u>\$ 26,826,626</u>
Revenues Over (Under) Expenditures	\$ 11,953	\$ 0	\$ 0	\$ 842,010
Beginning Fund Balance	<u>34,652</u>	<u>46,605</u>	<u>46,605</u>	<u>46,605</u>
Ending Fund Balance	<u>\$ 46,605</u>	<u>\$ 46,605</u>	<u>\$ 46,605</u>	<u>\$ 888,615</u>
Ending Cash Balance				<u>\$ 1,380,401</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 8	\$ 8	\$ 8	\$ 5
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 8	\$ 8	\$ 8	\$ 5
Beginning Fund Balance	16,228	16,236	16,236	16,236
Ending Fund Balance	\$ 16,236	\$ 16,244	\$ 16,244	\$ 16,241
Ending Cash Balance				\$ 16,241

Agenda Item (VII-A)

Meeting 1/19/2016 - Regular
Agenda Item Consent Agenda Information (VII-A)
Subject Monthly Financial Report
College/District District
Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2015 through December 31, 2015.

Prepared By: Aaron Brown, Vice Chancellor, Business and Financial Services
Bill Bogle, Controller

Attachments:

[01192016_Monthly Financial Report \(July-December 2015\)](#)

MONTHLY FINANCIAL REPORT
JULY 1, 2015 – DECEMBER 31, 2015

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 149,281,413	\$ 176,965,511	\$ 176,965,511	\$ 83,317,726
Inter/Intrafund Transfer from				
Customized Solutions (Resource 1170)	0	56,714	56,714	0
District Bookstore (Resource 1110)	250,000	612,035	612,035	214,961
Total Revenues	\$ 149,531,413	\$ 177,634,260	\$ 177,634,260	\$ 83,532,687
Expenditures				
Academic Salaries	\$ 67,800,981	\$ 72,997,146	\$ 72,941,259	\$ 32,761,666
Classified Salaries	28,182,877	30,970,619	30,897,734	13,912,496
Employee Benefits	30,768,316	36,858,835	36,862,160	13,825,309
Materials & Supplies	1,705,643	2,222,356	2,224,803	638,252
Services	14,852,358	35,390,875	35,342,311	7,418,983
Capital Outlay	2,280,304	977,066	1,148,630	238,946
Intrafund Transfers For:				
DSP&S Program (Resource 1190)	326,630	665,157	665,157	332,578
Center for Social Justice and Civil Liberties (Resource 1120)	110,900	159,847	159,847	55,450
Federal Work Study (Resource 1190)	304,157	338,342	338,342	136,102
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Interfund Transfer to:				
Resource 4130	1,270,000	1,270,000	1,270,000	635,000
Total Expenditures	\$ 147,607,008	\$ 181,855,085	\$ 181,855,085	\$ 69,959,624
Revenues Over (Under) Expenditures	\$ 1,924,405	\$ (4,220,825)	\$ (4,220,825)	\$ 13,573,063
Beginning Fund Balance	12,743,536	14,667,941	14,667,941	14,667,941
Ending Fund Balance	\$ 14,667,941	\$ 10,447,116	\$ 10,447,116	\$ 28,241,004
Ending Cash Balance				\$ 30,587,780

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,798,691	\$ 2,910,696	\$ 2,910,696	\$ 1,199,617
Expenditures				
Classified Salaries	\$ 1,550,221	\$ 1,666,852	\$ 1,666,852	\$ 751,576
Employee Benefits	592,060	662,232	662,232	252,004
Materials & Supplies	31,461	52,017	52,017	17,025
Services	697,161	717,153	717,438	315,057
Capital Outlay	127,945	201,550	201,265	12,833
Total Expenditures	\$ 2,998,848	\$ 3,299,804	\$ 3,299,804	\$ 1,348,495
Revenues Over (Under) Expenditures	\$ (200,157)	\$ (389,108)	\$ (389,108)	\$ (148,878)
Beginning Fund Balance	163,175	(36,982)	(36,982)	(36,982)
Ending Fund Balance	\$ (36,982)	\$ (426,090)	\$ (426,090)	\$ (185,860)
Ending Cash Balance				\$ (201,803)

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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,461,427	\$ 1,482,293	\$ 1,482,293	\$ 588,540
Expenditures				
Academic Salaries	\$ 418,712	\$ 442,863	\$ 442,863	\$ 215,917
Classified Salaries	410,399	638,821	638,821	228,686
Employee Benefits	187,091	364,050	364,050	96,590
Materials & Supplies	81,492	103,900	103,900	34,333
Services	203,338	301,825	301,825	121,877
Capital Outlay	19,853	28,413	28,413	5,277
Total Expenditures	\$ 1,320,885	\$ 1,879,872	\$ 1,879,872	\$ 702,680
Revenues Over (Under) Expenditures	\$ 140,542	\$ (397,579)	\$ (397,579)	\$ (114,140)
Beginning Fund Balance	2,048,836	2,189,378	2,189,378	2,189,378
Ending Fund Balance	\$ 2,189,378	\$ 1,791,799	\$ 1,791,799	\$ 2,075,238
Ending Cash Balance				\$ 2,015,680

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Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

Fund 11, Resource 1080 - Community Education

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 176,659	\$ 177,806	\$ 177,806	\$ 49,447
Expenditures				
Academic Salaries	\$ 4,243	\$ 4,317	\$ 4,317	\$ 2,050
Classified Salaries	88,299	91,752	91,752	59,702
Employee Benefits	24,381	26,021	26,021	10,977
Materials & Supplies	390	550	1,550	312
Services	63,914	80,986	79,986	11,035
Total Expenditures	\$ 181,227	\$ 203,626	\$ 203,626	\$ 84,076
Revenues Over (Under) Expenditures	\$ (4,568)	\$ (25,820)	\$ (25,820)	\$ (34,629)
Beginning Fund Balance	(232,374)	(236,942)	(236,942)	(236,942)
Ending Fund Balance	\$ (236,942)	\$ (262,762)	\$ (262,762)	\$ (271,571)
Ending Cash Balance				\$ (271,571)

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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 289,260	\$ 335,721	\$ 335,721	\$ 205,059
Intrafund Transfer from Performance Riverside (Resource 1090)	275,000	275,000	275,000	137,500
Total Revenues	<u>\$ 564,260</u>	<u>\$ 610,721</u>	<u>\$ 610,721</u>	<u>\$ 342,559</u>
Expenditures				
Academic Salaries	\$ 7,008	\$ 8,431	\$ 8,431	\$ 1,910
Classified Salaries	164,014	172,016	172,016	89,660
Employee Benefits	72,332	75,183	75,183	29,744
Materials & Supplies	12,738	11,163	24,013	18,706
Services	204,823	212,413	199,563	172,389
Total Expenditures	<u>\$ 460,915</u>	<u>\$ 479,206</u>	<u>\$ 479,206</u>	<u>\$ 312,409</u>
Revenues Over (Under) Expenditures	\$ 103,345	\$ 131,515	\$ 131,515	\$ 30,150
Beginning Fund Balance	<u>(909,778)</u>	<u>(806,433)</u>	<u>(806,433)</u>	<u>(806,433)</u>
Ending Fund Balance	<u>\$ (806,433)</u>	<u>\$ (674,918)</u>	<u>\$ (674,918)</u>	<u>\$ (776,283)</u>
Ending Cash Balance				<u>\$ (845,033)</u>

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,001,228	\$ 1,035,037	\$ 1,035,037	\$ 547,608
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 21,800
Interfund Transfer to				
Food Services (Resource 3200)	256,503	231,503	231,503	128,252
Riverside - Early Childhood Services (Resource 3300)	99,903	75,000	75,000	49,951
Intrafund Transfer to				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	137,500
General Operating (Resource 1000)	250,000	612,035	612,035	214,961
Total Expenditures	\$ 925,006	\$ 1,237,138	\$ 1,237,138	\$ 552,464
Revenues Over (Under) Expenditures	\$ 76,222	\$ (202,101)	\$ (202,101)	\$ (4,856)
Beginning Fund Balance	132,095	208,317	208,317	208,317
Ending Fund Balance	\$ 208,317	\$ 6,216	\$ 6,216	\$ 203,461
Ending Cash Balance				\$ 334,713

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 25,056	\$ 25,100	\$ 25,100	\$ 25,013
Intrafund Transfer from				
General Operating (Resource 1000)	110,900	159,847	159,847	55,450
Total Revenues	<u>\$ 135,956</u>	<u>\$ 184,947</u>	<u>\$ 184,947</u>	<u>\$ 80,463</u>
Expenditures				
Classified Salaries	\$ 74,429	\$ 81,836	\$ 81,836	\$ 40,314
Employee Benefits	42,367	53,807	53,807	19,888
Materials & Supplies	1,021	6,100	6,100	1,286
Services	34,039	47,672	47,672	25,293
Capital Outlay	2,875	0	0	365
Total Expenditures	<u>\$ 154,731</u>	<u>\$ 189,415</u>	<u>\$ 189,415</u>	<u>\$ 87,146</u>
Revenues Over (Under) Expenditures	\$ (18,775)	\$ (4,468)	\$ (4,468)	\$ (6,683)
Beginning Fund Balance	24,243	5,468	5,468	5,468
Ending Fund Balance	<u>\$ 5,468</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ (1,215)</u>
Ending Cash Balance				<u>\$ (612)</u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,308,513	\$ 1,013,791	\$ 1,963,699	\$ 35,669
Expenditures				
Academic Salaries	\$ 24,257	\$ 13,028	\$ 13,028	\$ 13,035
Classified Salaries	142,266	149,809	149,809	70,852
Employee Benefits	67,927	77,645	77,645	31,158
Materials & Supplies	6,170	33,473	35,973	2,083
Services	618,303	905,686	1,853,094	159,731
Capital Outlay	30,980	9,528	9,528	0
Intrafund Transfer For:				
General Fund (Resource 1000)	0	56,714	56,714	0
Total Expenditures	\$ 889,903	\$ 1,245,883	\$ 2,195,791	\$ 276,859
Revenues Over (Under) Expenditures	\$ 418,610	\$ (232,092)	\$ (232,092)	\$ (241,190)
Beginning Fund Balance	577	419,187	419,187	419,187
Ending Fund Balance	\$ 419,187	\$ 187,095	\$ 187,095	\$ 177,997
Ending Cash Balance				\$ (251,066)

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,782,831	\$ 1,700,000	\$ 1,700,000	\$ 11,427
Expenditures				
Materials & Supplies	\$ 5,218	\$ 0	\$ 0	\$ 0
Services	236,578	380,028	397,507	125,274
Capital Outlay	<u>414,141</u>	<u>6,720,236</u>	<u>6,702,757</u>	<u>2,076,167</u>
Total Expenditures	\$ <u>655,937</u>	\$ <u>7,100,264</u>	\$ <u>7,100,264</u>	\$ <u>2,201,441</u>
Revenues Over (Under) Expenditures	\$ 1,126,894	\$ (5,400,264)	\$ (5,400,264)	\$ (2,190,014)
Beginning Fund Balance	<u>8,352,058</u>	<u>9,478,952</u>	<u>9,478,952</u>	<u>9,478,952</u>
Ending Fund Balance	<u>\$ 9,478,952</u>	<u>\$ 4,078,688</u>	<u>\$ 4,078,688</u>	<u>\$ 7,288,938</u>
Ending Cash Balance				<u>\$ 7,288,938</u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 29,487,267	\$ 48,281,081	\$ 54,796,317	\$ 23,557,811
Intrafund Transfers from				
General Operating (Resource 1000)				
For DSP&S	326,630	665,157	665,157	332,578
For Federal Work Study	304,157	338,342	338,342	136,102
For Veteren Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 30,122,896</u>	<u>\$ 49,289,422</u>	<u>\$ 55,804,658</u>	<u>\$ 24,031,333</u>
Expenditures				
Academic Salaries	\$ 4,227,374	\$ 4,448,279	\$ 5,176,271	\$ 2,527,721
Classified Salaries	10,178,948	11,449,237	12,351,239	5,535,041
Employee Benefits	4,003,395	5,604,435	6,136,996	2,042,567
Materials & Supplies	1,683,396	5,979,653	5,440,281	589,698
Services	4,691,641	15,909,532	20,405,365	4,135,172
Capital Outlay	4,701,262	4,641,546	4,840,400	932,828
Student Grants (Financial, Book, Meal, Transportation)	636,880	1,256,740	1,454,106	520,007
Total Expenditures	<u>\$ 30,122,896</u>	<u>\$ 49,289,422</u>	<u>\$ 55,804,658</u>	<u>\$ 16,283,034</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 7,748,299
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 7,748,299</u>
Ending Cash Balance				<u>\$ 6,091,955</u>

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy on Spruce Street. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,500,566	\$ 2,554,726	\$ 2,554,726	\$ 1,247,804
Interfund Transfers from Contractor-Operated Bookstore (Resource 1110)	256,503	231,503	231,503	128,252
Total Revenues	<u>\$ 2,757,069</u>	<u>\$ 2,786,229</u>	<u>\$ 2,786,229</u>	<u>\$ 1,376,056</u>
Expenditures				
Classified Salaries	\$ 937,452	\$ 991,338	\$ 991,338	\$ 432,541
Employee Benefits	334,057	355,857	355,857	124,544
Materials & Supplies	1,157,914	1,194,823	1,195,323	583,272
Services	193,152	223,765	228,133	105,948
Capital Outlay	41,155	40,593	35,725	26,130
Total Expenditures	<u>\$ 2,663,730</u>	<u>\$ 2,806,376</u>	<u>\$ 2,806,376</u>	<u>\$ 1,272,435</u>
Revenues Over (Under) Expenditures	\$ 93,339	\$ (20,147)	\$ (20,147)	\$ 103,621
Beginning Fund Balance	<u>680,026</u>	<u>773,365</u>	<u>773,365</u>	<u>773,365</u>
Ending Fund Balance	<u>\$ 773,365</u>	<u>\$ 753,218</u>	<u>\$ 753,218</u>	<u>\$ 876,986</u>
Ending Cash Balance				<u>\$ 871,016</u>

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Child Care was established to manage the finances of the District's child care centers at all three colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,351,652	\$ 1,300,322	\$ 1,300,322	\$ 575,483
Interfund Transfer from Contractor-Operated Bookstore (Resource 1110)	<u>99,903</u>	<u>75,000</u>	<u>75,000</u>	<u>49,951</u>
Total Revenues	<u>\$ 1,451,555</u>	<u>\$ 1,375,322</u>	<u>\$ 1,375,322</u>	<u>\$ 625,434</u>
Expenditures				
Academic Salaries	\$ 578,809	\$ 704,276	\$ 704,276	\$ 284,389
Classified Salaries	220,488	223,302	223,302	81,736
Employee Benefits	123,290	154,307	154,307	47,910
Materials & Supplies	38,189	52,250	52,250	16,444
Services	71,650	84,050	84,050	25,518
Capital Outlay	<u>9,844</u>	<u>43,000</u>	<u>43,000</u>	<u>12,766</u>
Total Expenditures	<u>\$ 1,042,270</u>	<u>\$ 1,261,185</u>	<u>\$ 1,261,185</u>	<u>\$ 468,763</u>
Revenues Over (Under) Expenditures	\$ 409,285	\$ 114,137	\$ 114,137	\$ 156,671
Beginning Fund Balance	<u>192,346</u>	<u>601,631</u>	<u>601,631</u>	<u>601,631</u>
Ending Fund Balance	<u>\$ 601,631</u>	<u>\$ 715,768</u>	<u>\$ 715,768</u>	<u>\$ 758,302</u>
Ending Cash Balance				<u>\$ 764,165</u>

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects. The funding sources are state funds and matching funds for Scheduled Maintenance from the District's General Obligation Bond Funded Capital Outlay Projects (Resource 4160). The State has suspended funding Scheduled Maintenance.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,000,487	\$ 5,796,258	\$ 5,796,258	\$ 3,969,624
Interfund Transfer from General Obligation Bond Funded Projects (Resource 4370)	193,605	20,950	20,950	20,950
Total Revenues	\$ 2,194,092	\$ 5,817,208	\$ 5,817,208	\$ 3,990,574
Expenditures				
Classified Salaries	\$ 3,118	\$ 0	\$ 0	\$ 597
Employee Benefits	306	0	0	57
Services	42	2,600	2,600	4,430
Capital Outlay	2,178,204	5,802,608	5,802,608	1,351,688
Total Expenditures	\$ 2,181,670	\$ 5,805,208	\$ 5,805,208	\$ 1,356,772
Revenues Over (Under) Expenditures	\$ 12,422	\$ 12,000	\$ 12,000	\$ 2,633,802
Beginning Fund Balance	0	12,422	12,422	12,422
Ending Fund Balance	\$ 12,422	\$ 24,422	\$ 24,422	\$ 2,646,224
Ending Cash Balance				\$ 2,603,937

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 36,402	\$ 20,000	\$ 20,000	\$ 7,610
Inter/Intrafund Transfer from General Operating (Resource 1000)	1,270,000	1,270,000	1,270,000	635,000
Total Revenues	<u>\$ 1,306,402</u>	<u>\$ 1,290,000</u>	<u>\$ 1,290,000</u>	<u>\$ 642,610</u>
Expenditures				
Services	\$ 862	\$ 0	\$ 0	\$ 0
Capital Outlay	0	9,800,141	9,800,141	2,894,110
Total Expenditures	<u>\$ 862</u>	<u>\$ 9,800,141</u>	<u>\$ 9,800,141</u>	<u>\$ 2,894,110</u>
Revenues Over (Under) Expenditures	\$ 1,305,540	\$ (8,510,141)	\$ (8,510,141)	\$ (2,251,500)
Beginning Fund Balance	<u>7,204,601</u>	<u>8,510,141</u>	<u>8,510,141</u>	<u>8,510,141</u>
Ending Fund Balance	<u>\$ 8,510,141</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,258,641</u>
Ending Cash Balance				<u><u>\$ 6,350,333</u></u>

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General Obligation Series 2010D Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4370 - General Obligation Bond Series 2010D Capital Appreciation Bonds

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 8,634	\$ 2,946	\$ 2,946	\$ 2,946
Interfund Transfers From:				
General Obligation Bond Series 2010D				
Capital Appreciation Bonds (Resource 4370)	4,741,337	0	0	0
Total Revenues	\$ 4,749,971	\$ 2,946	\$ 2,946	\$ 2,946
Expenditures				
Classified Salaries	\$ 289,648	\$ 0	\$ 0	\$ 0
Employee Benefits	137,687	0	0	0
Services	195,919	0	0	0
Capital Outlay	2,988,443	926,665	926,665	926,665
Interfund Transfers From:				
General Obligation Bond Series 2010D				
Capital Appreciation Bonds (Resource 4370)	193,605	20,950	20,950	20,950
Total Expenditures	\$ 3,805,302	\$ 947,615	\$ 947,615	\$ 947,615
Revenues Over (Under) Expenditures	\$ 944,669	\$ (944,669)	\$ (944,669)	\$ (944,669)
Beginning Fund Balance	0	944,669	944,669	944,669
Ending Fund Balance	\$ 944,669	\$ 0	\$ 0	\$ 0
Ending Cash Balance				\$ 0

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General Obligation Series 2010D Build America Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4380 - General Obligation Bond Series 2010D Build America Bonds

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 411,700	\$ 0	\$ 0	\$ 0
Interfund Transfers from:				
General Obligation Bond Series 2010D				
Build America Bonds (Resource 4180)	35,432,351	0	0	0
Total Revenues	\$ 35,844,051	\$ 0	\$ 0	\$ 0
Expenditures				
Materials & Supplies	123	0	0	0
Services	130,467	0	0	0
Capital Outlay	35,713,461	0	0	0
Total Expenditures	\$ 35,844,051	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ 0	\$ 0	\$ 0
Ending Cash Balance				\$ 0

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General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4390 - GO BOND SERIES 2015E CAPITAL APPRECIATION BONDS

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 672,218	\$ 672,218	\$ 45,940
Interfund Transfers from:				
General Obligation Bond Series 2010D				
Build America Bonds (Resource 4180)	0	44,788,378	44,788,378	44,818,179
Total Revenues	\$ 0	\$ 45,460,596	\$ 45,460,596	\$ 44,864,119
Expenditures				
Classified Salaries	\$ 0	\$ 746,860	\$ 746,860	\$ 190,027
Employee Benefits	0	363,472	363,472	74,636
Materials & Supplies	0	0	0	1,531
Services	0	241,192	241,192	64,182
Capital Outlay	0	55,547,759	55,547,759	16,173,548
Total Expenditures	\$ 0	\$ 56,899,283	\$ 56,899,283	\$ 16,503,924
Revenues Over (Under) Expenditures	\$ 0	\$ (11,438,687)	\$ (11,438,687)	\$ 28,360,195
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ (11,438,687)	\$ (11,438,687)	\$ 28,360,195
Ending Cash Balance				\$ 29,798,797

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 4,958,236	\$ 7,254,557	\$ 7,254,557	\$ 3,686,248
Expenditures				
Classified Salaries	\$ 70,260	\$ 113,040	\$ 113,040	\$ 38,713
Employee Benefits	33,109	37,109	37,109	14,014
Materials & Supplies	0	4,459	4,459	2,769
Services	6,309,656	5,432,253	5,432,253	2,338,447
Intrafund transfer to				
General Liability (Resource 6120)	124,894	0	0	0
Total Expenditures	\$ 6,537,919	\$ 5,586,861	\$ 5,586,861	\$ 2,393,943
Revenues Over (Under) Expenditures	\$ (1,579,683)	\$ 1,667,696	\$ 1,667,696	\$ 1,292,305
Beginning Fund Balance	499,576	(1,080,107)	(1,080,107)	(1,080,107)
Ending Fund Balance	\$ (1,080,107)	\$ 587,589	\$ 587,589	\$ 212,198
Ending Cash Balance				\$ 828,191

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,674,489	\$ 1,052,996	\$ 1,052,996	\$ 774,078
Expenditures				
Academic Salaries	\$ 750	\$ 0	\$ 0	\$ 0
Classified Salaries	281,856	442,985	442,985	117,205
Employee Benefits	94,771	204,891	204,891	33,038
Materials & Supplies	3,394	17,479	17,479	1,059
Services	2,169,332	1,974,927	1,974,927	789,029
Capital Outlay	13,062	259,100	259,100	0
Total Expenditures	\$ 2,563,165	\$ 2,899,382	\$ 2,899,382	\$ 940,331
Revenues Over (Under) Expenditures	\$ 111,324	\$ (1,846,386)	\$ (1,846,386)	\$ (166,253)
Beginning Fund Balance	3,795,961	3,907,285	3,907,285	3,907,285
Ending Fund Balance	\$ 3,907,285	\$ 2,060,899	\$ 2,060,899	\$ 3,741,032
Ending Cash Balance				\$ 5,741,032

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues				
Revenues	\$ 1,368,704	\$ 1,965,176	\$ 1,965,176	\$ 843,206
Intrafund transfer to PPO Health Plan (Resource 6100)	<u>124,894</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 1,493,598</u>	<u>\$ 1,965,176</u>	<u>\$ 1,965,176</u>	<u>\$ 843,206</u>
Expenditures				
Academic Salaries	\$ 750	\$ 0	\$ 0	\$ 0
Classified Salaries	109,303	187,820	177,820	45,079
Employee Benefits	36,598	90,915	90,915	12,707
Materials & Supplies	348	2,500	2,500	417
Services	1,058,146	1,694,598	1,704,598	750,162
Capital Outlay	<u>27</u>	<u>0</u>	<u>0</u>	<u>2,678</u>
Total Expenditures	<u>\$ 1,205,172</u>	<u>\$ 1,975,833</u>	<u>\$ 1,975,833</u>	<u>\$ 811,043</u>
Revenues Over (Under) Expenditures	\$ 288,426	\$ (10,657)	\$ (10,657)	\$ 32,163
Beginning Fund Balance	<u>0</u>	<u>288,426</u>	<u>288,426</u>	<u>288,426</u>
Ending Fund Balance	<u>\$ 288,426</u>	<u>\$ 277,769</u>	<u>\$ 277,769</u>	<u>\$ 320,589</u>
Ending Cash Balance				<u>\$ 1,052,359</u>

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7-1-14 to 6-30-15</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,031,088	\$ 1,043,400	\$ 1,043,400	\$ 555,689
Expenditures				
Materials & Supplies	\$ 718,839	\$ 1,109,971	\$ 1,109,971	\$ 449,360
Total Expenditures	\$ 718,839	\$ 1,109,971	\$ 1,109,971	\$ 449,360
Revenues Over (Under) Expenditures	\$ 312,249	\$ (66,571)	\$ (66,571)	\$ 106,329
Beginning Fund Balance	1,003,232	1,315,481	1,315,481	1,315,481
Ending Fund Balance	<u>\$ 1,315,481</u>	<u>\$ 1,248,910</u>	<u>\$ 1,248,910</u>	<u>\$ 1,421,810</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,250,288</u>
Ending Cash Balance				<u>\$ 2,538,392</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs as well as the State's Cal Grant Program.

	<u>Student Financial Aid</u>			
	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 55,317,739</u>	<u>\$ 69,866,605</u>	<u>\$ 69,866,605</u>	<u>\$ 26,546,495</u>
Expenditures				
Other				
Scholarships and Grant Reimbursements	<u>\$ 55,305,786</u>	<u>\$ 69,866,605</u>	<u>\$ 69,866,605</u>	<u>\$ 26,007,396</u>
Total Expenditures	<u>\$ 55,305,786</u>	<u>\$ 69,866,605</u>	<u>\$ 69,866,605</u>	<u>\$ 26,007,396</u>
Revenues Over (Under) Expenditures	\$ 11,953	\$ 0	\$ 0	\$ 539,099
Beginning Fund Balance	<u>34,652</u>	<u>46,605</u>	<u>46,605</u>	<u>46,605</u>
Ending Fund Balance	<u>\$ 46,605</u>	<u>\$ 46,605</u>	<u>\$ 46,605</u>	<u>\$ 585,704</u>
Ending Cash Balance				<u>\$ 1,019,106</u>

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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals 7-1-14 to 6-30-15	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 8	\$ 8	\$ 8	\$ 4
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 8	\$ 8	\$ 8	\$ 4
Beginning Fund Balance	16,228	16,236	16,236	16,236
Ending Fund Balance	\$ 16,236	\$ 16,244	\$ 16,244	\$ 16,240
Ending Cash Balance				\$ 16,240