

Institution: Riverside City College (121901)
User ID: 88G3742

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)


Month: 6

Year: 2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	61,222,121	46,852,328
31	Depreciable capital assets, net of depreciation	164,884,344	167,769,411
04	Other noncurrent assets CV=[A05-A31]	77,440,030	63,580,283
05	Total noncurrent assets	242,324,374	231,349,694
06	Total assets CV=(A01+A05)	303,546,495	278,202,022
19	Deferred outflows of resources	21,546,801	
	Liabilities		
07	Long-term debt, current portion	6,572,212	3,292,955
08	Other current liabilities CV=(A09-A07)	23,190,831	19,443,524
09	Total current liabilities	29,763,043	22,736,479
10	Long-term debt	229,031,433	217,296,800
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	229,031,433	217,296,800
13	Total liabilities CV=(A09+A12)	258,794,476	240,033,279
20	Deferred inflows of resources	19,084,191	
	Net Position		
14	Invested in capital assets, net of related debt	104,088,826	100,182,629
15	Restricted-expendable	8,716,960	15,543,924
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -65,591,157	-77,557,810
18	Net position CV=[(A06+A19)-(A13+A20)]	47,214,629	38,168,743

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	24,755,301	24,830,203
22	Infrastructure	0	0
23	Buildings	215,720,829	211,872,556
32	Equipment, including art and library collections	24,673,887	23,103,470
27	Construction in progress	57,660,526	37,254,041
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	322,810,543	297,060,270
28	Accumulated depreciation	82,791,363	74,490,168
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	163,829,817	142,158,150
02	Total expenses and deductions for this institution AND all of its child institutions	154,490,367	139,261,370
03	Change in net position during year CV=(D01-D02)	9,339,450	2,896,780
04	Net position beginning of year for this institution AND all of its child institutions	⚠ 37,875,179	36,323,407
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	-1,051,444
06	Net position end of year for this institution AND all of its child institutions (from A18)	47,214,629	38,168,743

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	24,190,405	25,163,680
02	Other federal grants (Do NOT include FDSL amounts)	443,335	410,369
03	Grants by state government	44,552,189	13,751,337
04	Grants by local government	0	0
05	Institutional grants from restricted resources	817,087	309,834
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	0	0
07	Total revenue that funds scholarships and fellowships	70,003,016	39,635,220
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	12,286,719	12,289,283
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	12,286,719	12,289,283
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	57,716,297	27,345,937

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2015 - June 30, 2016

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts and allowances	8,902,881	8,577,905
	Grants and contracts - operating		
02	Federal operating grants and contracts	0	0
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	0	0
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	0	0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	2,356,671	2,111,603
26	Sales and services of educational activities	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B26)]	0	7,557
09	Total operating revenues	11,259,552	10,697,065

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	57,553,729	51,873,997
12	Local appropriations, education district taxes, and similar support	26,418,369	24,048,245
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	30,582,063	32,345,306
14	State nonoperating grants	18,807,659	13,166,849
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	81,016	99,670
17	Investment income	250,086	145,883
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	17,852,246	8,556,130
19	Total nonoperating revenues	151,545,168	130,236,080
27	Total operating and nonoperating revenues CV=[B19+B09]	162,804,720	140,933,145
28	12-month Student FTE from E12	11,998	11,584
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	13,569	12,166

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,025,097	1,225,005
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	1,025,097	1,225,005
25	Total all revenues and other additions	163,829,817	142,158,150

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	44,858,616	52,767,207	35,651,511	32,996,461
02	Research	0	0	0	0
03	Public service	2,114,127	3,583,089	1,716,517	1,634,831
05	Academic support	11,825,627	17,165,144	9,089,751	8,715,213
06	Student services	10,785,003	11,958,365	8,318,440	6,744,434
07	Institutional support	24,961,327	24,314,683	8,713,303	8,104,322
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, E11)	57,716,297	27,345,937		
11	Auxiliary enterprises	2,229,370	2,126,945	1,031,653	896,409
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	0	0	0	0
19	Total expenses and deductions	154,490,367	139,261,370	64,521,175	61,915,227

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	64,521,175	61,915,227
19-3	Benefits	20,350,568	18,119,243
19-4	Operation and Maintenance of Plant (as a natural expense)	21,525,083	21,228,734
19-5	Depreciation	8,905,423	8,851,366
19-6	Interest	3,736,372	5,963,843
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	35,451,746	
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	154,490,367	139,261,370
20-1	12-month Student FTE (from E12 survey)	11,998	11,584
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	12,876	12,022

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	5,264,084	5,669,925
02	Net Pension liability	73,624,182	65,065,947
03	Deferred inflows related to pension	19,084,191	18,824,486
04	Deferred outflows related to pension	16,042,978	5,341,172

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	4,165,801	3,385,990
02	Value of <u>endowment assets</u> at the end of the fiscal year	4,320,305	3,494,192

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	21,189,600	21,189,600			
02 Sales and services	2,356,671	0	2,356,671		0
03 Federal grants/contracts (excludes Pell Grants)	32,596,437	32,596,437	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	58,715,110	58,715,110	0	0	0
05 State grants and contracts	18,807,659	18,807,659	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	-49,401	-49,401	0	0	0
07 Local government grants/contracts	-735	-735	0	0	0
08 Receipts from property and non-property taxes	28,960,302				
09 Gifts and private grants, NOT including capital grants	81,016				
10 Interest earnings	268,037				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	25,509,691	25,233,101	276,590	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	9,065,447	8,980,707	84,740	0	0
04 Current expenditures including salaries	84,336,881	82,513,116	1,823,765	0	0
Capital outlays					
05 Construction	32,363,079	32,352,521	10,558	0	0
06 Equipment purchases	5,826,496	5,809,817	16,679	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	3,938,640				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	200,213,446
02 Long-term debt issued during fiscal year	65,598,178
03 Long-term debt retired during fiscal year	30,207,978
04 Long-term debt outstanding at end of fiscal year	235,603,646
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	7,731,652
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	46,671,933

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name: Melissa Elwood		
Email: melisa.elwood@rccd.edu		

How long did it take to prepare this survey component?	40hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$8,902,881	6%	\$742
State appropriations	\$57,553,729	36%	\$4,797
Local appropriations	\$26,418,369	16%	\$2,202
Government grants and contracts	\$49,389,722	31%	\$4,116
Private gifts, grants, and contracts	\$81,016	0%	\$7
Investment income	\$250,086	0%	\$21
Other core revenues	\$18,877,343	12%	\$1,573
Total core revenues	\$161,473,146	100%	\$13,458
Total revenues	\$163,829,817		\$13,655

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$44,858,616	29%	\$3,739
Research	\$0	0%	\$0
Public service	\$2,114,127	1%	\$176
Academic support	\$11,825,627	8%	\$986
Institutional support	\$24,961,327	16%	\$2,080
Student services	\$10,785,003	7%	\$899
Other core expenses	\$57,716,297	38%	\$4,810
Total core expenses	\$152,260,997	100%	\$12,691
Total expenses	\$154,490,367		\$12,876

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	11,998
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Riverside City College (121901)

Source	Description	Severity	Resolved	Options
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Screen: Statement of net position (1)

Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	This is a calculated value that matches our audit report for the unrestricted portion of net position.			

Screen: Changes to Net Position

Screen Entry	The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or explain. (Error #5303)	Explanation	Yes	
Reason:	As the result of implementing GASB Statement No. 68, the District has restated the beginning net position in the government-wide Statement of Net Position, effectively decreasing net position as of July 1, 2014, by \$145,514,085. The decrease results from recognizing the net pension liability, net of related deferred outflows of resources. The restatement does not include deferred inflows of resources, as this information was not available.			

Screen: Scholarships & Fellowships

Screen Entry	The amount reported is outside the expected range of between 19,817,610 and 59,452,830 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	There was a significant increase in Board of Governors (BOG) Waivers during FY 15/16.			

Screen: Revenues Part 3

Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			

Screen: Pension

Screen Entry	In the prior year, the institution was reporting on changes to expense based on implementation of GASB 68. In the current year, the institution is expected to report total pension expense, as reflected in the Notes of the financial statement. A significant difference is expected between the reported current year and prior year value. Please contact the Help Desk. (Error #5281)	Fatal	Yes	
Reason:	Overridden by administrator. Data are correct and based on institution's proportionate share. SSD			
Screen Entry	In the prior year, the institution was reporting on changes to liability based on implementation of GASB 68. In the current year, the institution is expected to report total net pension liability, as reflected in the Notes of the financial statement. A significant difference is expected between the reported current year and prior year value. Please correct your data or explain. (Error #5283)	Explanation	Yes	
Reason:	The District implemented GASB Statement No. 68 in FY 14/15; as such, the data would not return a significant difference.			
Screen Entry	The value is outside the expected range. Please correct your data or explain. (Error #5280)	Explanation	Yes	
Reason:	The District implemented GASB Statement No. 68 in FY 14/15; as such, the data would not return a significant difference.			

Screen: Endowment data

Screen Entry	The value of endowment assets at the beginning of the fiscal year (line 01) is expected to be equal to the prior year value of endowment assets at the end of the fiscal year (line 02). Please correct your data or explain. (Error #5186)	Explanation	Yes	
Reason:	The RCCD Foundation FY 15/16 audited restated net assets for the prior year.			