

## Board of Trustees Regular Meeting (VII.C)

Meeting	May 19, 2020
Agenda Item	Consent Agenda Information (VII.C)
Subject	Consent Agenda Information CCFS-311Q – Quarterly Financial Status Report for the 3rd Quarter Ended March 31, 2020
College/District	District
Funding	N/A
Recommended Action	Information Only

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### Background Narrative:

See the attached CCFS-311Q – Quarterly Financial Status Report for the 3rd Quarter ended March 31, 2020.

Prepared By: Aaron S. Brown, Vice Chancellor, Business & Financial Services  
John Geraghty, Controller

**CCFS-311Q – Quarterly Financial Status Report Background Narrative**  
**March 31, 2020**

Education Code Section 84040 specifies that financial information be periodically reported to the California Community Colleges Board of Governors. To comply with this requirement, the District prepares Form CCFS-311Q – Quarterly Financial Status Report each fiscal quarter for submission to the Chancellor’s Office. The CCFS-311Q compares actual information for the prior three fiscal years to projected information for the current fiscal year. The Revenue, Expenditure and Fund Balance are the Unrestricted Funds of the General Fund. However, the cash balance reflects both Unrestricted and Restricted Funds.

The General Fund consists of the following:

Fund 11 – Unrestricted

Resource 1000 – General Unrestricted

Resource 1080 – Community Education

Resource 1090 – Performance Riverside

Resource 1110 – Bookstore (Contractor Operated)

Resource 1170 – Customized Solutions

Fund 12 – Restricted

Resource 1050 – Parking

Resource 1070 – Student Health

Resource 1120 – Center for Social Justice and Civil Liberties

Resource 1180 – Redevelopment Pass-Through

Resource 1190 – Grants and Categorical Programs

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2019-2020

Quarter Ended: (Q3) Mar 31, 2020

District: (960) RIVERSIDE

Your Quarterly Data is Certified for this quarter.


**Chief Business Officer**

**CBO Name:** Aaron S. Brown

**CBO Phone:** 951-222-8789

**CBO Signature:**

**Date Signed:**

  
5-12-2020

**District Contact Person**

**Name:** John Geraghty

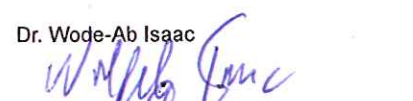
**Title:** Controller

**Telephone:** 951-222-8041

**Chief Executive Officer Name:** Dr. Wade Isaac

**CEO Signature:**

**Date Signed:**

  
5-12-2020

**Fax:** 951-222-8021

**E-Mail:** john.geraghty@rccd.edu

**Electronic Cert Date:** 05/12/2020

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
[ccfs311admin@cccco.edu](mailto:ccfs311admin@cccco.edu)

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-31 IQ**  
**VIEW QUARTERLY DATA**

**CHANGE THE PERIOD** ▼

**Fiscal Year: 2019-2020**

**District: (960) RIVERSIDE**

**Quarter Ended: (Q3) Mar 31, 2020**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020

**I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

<b>A.</b>	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	182,689,850	189,807,913	215,788,631	216,376,046
A.2	Other Financing Sources (Object 8900)	-1,037,419	-1,953,117	-2,331,193	-4,290,539
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	181,652,431	187,854,796	213,457,438	212,085,507
<b>B.</b>	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	171,989,549	185,116,817	204,854,752	220,813,380
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,854,586	651,676	443,995	209,011
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	174,844,135	185,768,493	205,298,747	221,022,391
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	6,808,296	2,086,303	8,158,691	-8,936,884
<b>D.</b>	<b>Fund Balance, Beginning</b>	36,136,212	42,944,508	45,030,811	53,189,475
D.1	Prior Year Adjustments + (-)	0	0	-27	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	36,136,212	42,944,508	45,030,784	53,189,475
<b>E.</b>	<b>Fund Balance, Ending (C. + D.2)</b>	42,944,508	45,030,811	53,189,475	44,252,591
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	24.6%	24.2%	25.9%	20%

**II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.**

G.1	<b>Annualized FTES (excluding apprentice and non-resident)</b>				
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		As of the specified quarter ended for each fiscal year			
		2016-17	2017-18	2018-19	2019-2020
<b>III. Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
H.1	Cash, excluding borrowed funds		90,465,658	120,520,074	126,210,907
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	78,599,828	90,465,658	120,520,074	126,210,907

**If yes, complete the following: (If multi-year settlement, provide information for all years covered.)**

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>								
Year 1: 2019-20								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1: 2019-20								
Year 2:								
Year 3:								

*\* As specified in Collective Bargaining Agreement or other Employment Contract*

**c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.**

Contracts with Academic and Classified due to Covid-19 were signed in March. Financial impact is unknown at this time as its based on time and attendance. Funding sources is General Fund, FEMA reimbursement, and CARES Act.

**d. Did any contracts settled in this time period cover part-time, temporary faculty? NO**

**d.1**  
**Does the contract include minimum standards for the terms of reemployment preference and evaluation for part-time, temporary faculty in order to remain eligible to receive Student Equity and Achievement Program funds\*? NO**

**d.2**  
**Does the collective bargaining agreement achieve parity between compensation for full-time and part-time, temporary faculty? NO**

*\*As a condition for receiving Student Equity and Achievement Program funds, negotiations between districts and the exclusive representative for part-time, temporary faculty must include minimum standards for the terms of reemployment preference and evaluation as outlined in Education Code section 87482.3. Education Code section 78222(d)(2) links the negotiation requirement to the receipt of funds for the Student Equity and Achievement Program.*

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? YES**

**If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)**

The beginning of college closure and conversion of face-to-face instruction to on-line instruction due to Covid-19.

**VII. Does the district have significant fiscal problems that must be addressed? NO**  
**This year?** **NO**  
**Next year?** **YES**

**If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)**

The full impact of Covid-19 is not known; however, preliminary signals from the State at this time of this writing indicate that State apportionment could be reduced by approximately 22% for the current year and budget year. If accurate, State apportionment could be reduced by approximately \$50 million. The conversion of face-to-face instruction to online instruction has resulted in additional costs for the District, some of which may be reimbursed by FEMA. In addition, other funds supported by fees for Service or Sales have incurred significant revenue reductions due to the college closure and conversion to online instruction totaling millions of dollars in the current year and budget year. Finally, the District has started the process to address options for cost reductions to mitigate the decline in revenue.

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
GENERAL FUND REVENUE AND EXPENDITURE REPORT  
FOR THE PERIOD ENDED MARCH 31, 2020**

**Cash Position - Unrestricted and Restricted**

	YTD Activity
Beginning Cash, July 1, 2019	\$ 119,802,273
Net Change in Accounts Receivables	14,340,536
Net Change in Accounts Payables	7,561,515
Revenue and Other Financial Sources	216,142,763
Expenditures and Other Outgo	216,513,150
Ending Cash, March 31, 2020	\$ 126,210,907

**Budget and Actual Activity - Unrestricted**

	Adopted Budget	Revised Budget	YTD Activity
<b>Revenues</b>			
Federal	\$ 213,501	\$ 213,501	\$ 93,522
State	146,851,293	146,851,293	112,219,549
Local	73,160,438	73,160,438	45,435,908
Total Revenues	220,225,232	220,225,232	157,748,978
<b>Other Financing Sources</b>	(5,297,528)	(5,297,528)	(2,541,588)
<b>Total Revenues</b>	214,927,704	214,927,704	155,207,390
<b>Expenditures</b>			
Academic Salaries	\$ 94,342,876	\$ 94,423,651	\$ 70,610,978
Classified Salaries	42,260,075	41,639,999	30,351,870
Employee Benefits	61,727,100	61,623,006	39,420,819
Materials & Supplies	3,871,930	3,894,773	1,325,687
Services	46,018,853	44,677,217	12,894,578
Capital Outlay	5,858,401	7,713,498	1,742,268
Total Expenditures	254,079,235	253,972,144	156,346,199
<b>Other Outgo - Objects</b>	327,965	435,056	316,423
<b>Total Expenditures and Other Outgo</b>	254,407,200	254,407,200	156,662,623
<b>Revenues Over (Under)</b>			
<b>Expenditures</b>	\$ (39,479,496)	\$ (39,479,496)	\$ (1,455,232)
<b>Beginning Fund Balances</b>	53,189,475	53,189,475	53,189,475
<b>Ending Fund Balances</b>	\$ 13,709,979	\$ 13,709,979	\$ 51,734,243
<b>Contingency</b>			
Unrestricted	\$ 12,809,979	\$ 12,809,979	\$ 50,834,243
<b>Reserve</b>	900,000	900,000	900,000
<b>Total Contingency/Reserve</b>	\$ 13,709,979	\$ 13,709,979	\$ 51,734,243

## Board of Trustees Regular Meeting (VII.D)

Meeting	March 17, 2020
Agenda Item	Consent Agenda Information (VII.D)
Subject	CCFS-311Q – Quarterly Financial Status Report for the 2nd Quarter Ended December 31, 2019
College/District	District
Funding	N/A
Recommended Action	Information Only

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### Background Narrative:

See the attached CCFS-311Q – Quarterly Financial Status Report for the 2nd Quarter ended December 31, 2019.

Prepared By: Aaron S. Brown, Vice Chancellor, Business and Financial Services  
John Geraghty, Controller

**CCFS-311Q – Quarterly Financial Status Report Background Narrative**  
**December 31, 2019**

Education Code Section 84040 specifies that financial information be periodically reported to the California Community Colleges Board of Governors. To comply with this requirement, the District prepares Form CCFS-311Q – Quarterly Financial Status Report each fiscal quarter for submission to the Chancellor’s Office. The CCFS-311Q compares actual information for the prior three fiscal years to projected information for the current fiscal year. The Revenue, Expenditure and Fund Balance are the Unrestricted Funds of the General Fund. However, the cash balance reflects both Unrestricted and Restricted Funds.

The General Fund consists of the following:

Fund 11 – Unrestricted

- Resource 1000 – General Unrestricted
- Resource 1080 – Community Education
- Resource 1090 – Performance Riverside
- Resource 1110 – Bookstore (Contractor Operated)
- Resource 1170 – Customized Solutions

Fund 12 – Restricted

- Resource 1050 – Parking
- Resource 1070 – Student Health
- Resource 1120 – Center for Social Justice and Civil Liberties
- Resource 1180 – Redevelopment Pass-Through
- Resource 1190 – Grants and Categorical Programs



### CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

#### Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2019-2020

District: (960) RIVERSIDE

Quarter Ended: (Q2) Dec 31, 2019

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

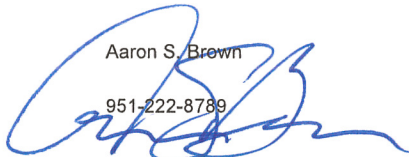
**CBO Name:**

Aaron S. Brown

**CBO Phone:**

951-222-8789

**CBO Signature:**



**Date Signed:**

1-29-2020

**District Contact Person**

**Name:**

John Geraghty

**Title:**

Controller

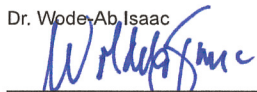
**Telephone:**

951-222-8041

**Chief Executive Officer Name:**

Dr. Wodev Ab Isaac

**CEO Signature:**



**Date Signed:**

2/4/2020

**Fax:**

951-222-8021

**E-Mail:**

john.geraghty@rccd.edu

**Electronic Cert Date:**

01/24/2020

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:

Christine Atalig (916)327-5772 [catalig@cccco.edu](mailto:catalig@cccco.edu) or Tracy Britten (916)324-9794 [tbritten@cccco.edu](mailto:tbritten@cccco.edu)

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CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2019-2020

Quarter Ended: (Q2) Dec 31, 2019

District: (960) RIVERSIDE

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	182,689,850	189,807,913	215,788,631	215,510,654
A.2	Other Financing Sources (Object 8900)	-1,037,419	-1,953,117	-2,331,193	-1,524,276
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	181,652,431	187,854,796	213,457,438	213,986,378
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	171,989,549	185,116,817	204,854,752	217,598,581
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,854,586	651,676	443,995	156,065
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	174,844,135	185,768,493	205,298,747	217,754,646
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	6,808,296	2,086,303	8,158,691	-3,768,268
D.	<b>Fund Balance, Beginning</b>	36,136,212	42,944,508	45,030,811	53,189,475
D.1	Prior Year Adjustments + (-)	0	0	-27	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	36,136,212	42,944,508	45,030,784	53,189,475
E.	<b>Fund Balance, Ending (C. + D.2)</b>	42,944,508	45,030,811	53,189,475	49,421,207
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	24.6%	24.2%	25.9%	22.7%

**II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.**

G.1	Annualized FTES (excluding apprentice and non-resident)				
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

Line	Description	As of the specified quarter ended for each fiscal year			
		2016-17	2017-18	2018-19	2019-2020
H.1	Cash, excluding borrowed funds		79,127,030	86,715,085	104,201,209
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	65,403,055	79,127,030	86,715,085	104,201,209

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	220,225,232	220,225,232	95,179,958	43.2%
I.2	Other Financing Sources (Object 8900)	-5,297,528	-5,297,528	-1,268,027	23.9%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	214,927,704	214,927,704	93,911,931	43.7%
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	254,079,235	254,079,235	100,000,122	39.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	327,965	327,965	159,581	48.7%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	254,407,200	254,407,200	100,159,703	39.4%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	-39,479,496	-39,479,496	-6,247,772	
L.	Adjusted Fund Balance, Beginning	53,189,475	53,189,475	53,189,475	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	13,709,979	13,709,979	46,941,703	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	5.4%	5.4%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO  
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
GENERAL FUND REVENUE AND EXPENDITURE REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2019**

**Cash Position - Unrestricted and Restricted**

	YTD Activity
Beginning Cash, July 1, 2019	\$ 119,802,273
Net Change in Accounts Receivables	13,105,352
Net Change in Accounts Payables	7,472,721
Revenue and Other Financial Sources	120,433,137
Expenditures and Other Outgo	141,666,831
Ending Cash, December 31, 2019	\$ 104,201,209

**Budget and Actual Activity - Unrestricted**

	Adopted Budget	Revised Budget	YTD Activity
<b>Revenues</b>			
Federal	\$ 213,501	\$ 213,501	\$ 63,326
State	146,851,293	146,851,293	70,281,676
Local	73,160,438	73,160,438	24,834,958
Total Revenues	220,225,232	220,225,232	95,179,958
<b>Other Financing Sources</b>	(5,297,528)	(5,297,528)	(1,268,027)
<b>Total Revenues</b>	214,927,704	214,927,704	93,911,932
<b>Expenditures</b>			
Academic Salaries	\$ 94,342,876	\$ 94,618,922	\$ 45,441,249
Classified Salaries	42,260,075	42,260,343	20,291,893
Employee Benefits	61,727,100	61,861,286	22,955,375
Materials & Supplies	3,871,930	3,878,103	977,815
Services	46,018,853	44,522,316	9,165,094
Capital Outlay	5,858,401	6,938,265	1,168,697
Total Expenditures	254,079,235	254,079,235	100,000,122
<b>Other Outgo - Objects</b>	327,965	327,965	159,581
<b>Total Expenditures and Other Outgo</b>	254,407,200	254,407,200	100,159,704
<b>Revenues Over (Under)</b>			
<b>Expenditures</b>	\$ (39,479,496)	\$ (39,479,496)	\$ (6,247,771)
<b>Beginning Fund Balances</b>	53,189,475	53,189,475	53,189,475
<b>Ending Fund Balances</b>	\$ 13,709,979	\$ 13,709,979	\$ 46,941,705
<b>Contingency</b>			
Unrestricted	\$ 12,809,979	\$ 12,809,979	\$ 46,041,705
<b>Reserve</b>	900,000	900,000	900,000
<b>Total Contingency/Reserve</b>	\$ 13,709,979	\$ 13,709,979	\$ 46,941,705

## Board of Trustees Regular Meeting (VII.C)

Meeting	November 19, 2019
Agenda Item	Consent Agenda Information (VII.C)
Subject	CCFS-311Q – Quarterly Financial Status Report for the 1st Quarter Ended September 30, 2019
College/District	District
Funding	N/A
Recommended Action	Information Only

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### Background Narrative:

See the attached CCFS-311Q – Quarterly Financial Status Report for the 1st Quarter ended September 30, 2019.

Prepared By: Aaron S. Brown, Vice Chancellor, Business and Financial Services  
Bill J. Bogle, Jr., Interim Controller

## **CCFS-311Q – Quarterly Financial Status Report Background Narrative September 30, 2019**

Education Code Section 84040 specifies that financial information be periodically reported to the California Community Colleges Board of Governors. To comply with this requirement, the District prepares Form CCFS-311Q – Quarterly Financial Status Report each fiscal quarter for submission to the Chancellor’s Office. The CCFS-311Q compares actual information for the prior three fiscal years to projected information for the current fiscal year. The Revenue, Expenditure and Fund Balance are the Unrestricted Funds of the General Fund. However, the cash balance reflects both Unrestricted and Restricted Funds.

The General Fund consists of the following:

### Fund 11 – Unrestricted

Resource 1000 – General Unrestricted

Resource 1080 – Community Education

Resource 1090 – Performance Riverside

Resource 1110 – Bookstore (Contractor Operated)

Resource 1170 – Customized Solutions

### Fund 12 – Restricted

Resource 1050 – Parking

Resource 1070 – Student Health

Resource 1120 – Center for Social Justice and Civil Liberties

Resource 1180 – Redevelopment Pass-Through

Resource 1190 – Grants and Categorical Programs

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CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report. CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2019-2020

Quarter Ended: (Q1) Sep 30, 2019

District: (960) RIVERSIDE

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Aaron S. Brown

**CBO Phone:** 951-222-8789

**CBO Signature:** 

**Date Signed:** 10-31-19

**Chief Executive Officer Name:** Dr. Wade Ab Isaac

**CEO Signature:** 

**Date Signed:**

**Electronic Cert Date:** 10/29/2019

**District Contact Person**

**Name:** Bill J. Bogle, Jr.

**Title:** Interim Controller

**Telephone:** 951-222-8041

**Fax:** 951-222-8021

**E-Mail:** bill.bogle@rccd.edu

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California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
Christine Atalig (916)327-5772 [catalig@cccco.edu](mailto:catalig@cccco.edu) or Tracy Britten (916)324-9794 [tbritten@cccco.edu](mailto:tbritten@cccco.edu)

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**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-31 IQ

[VIEW QUARTERLY DATA](#)

**CHANGE THE PERIOD**

Fiscal Year: 2019-2020

District: (960) RIVERSIDE

Quarter Ended: (Q1) Sep 30, 2019

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	182,689,850	189,807,913	215,788,631	220,225,232
A.2	Other Financing Sources (Object 8900)	-1,037,419	-1,953,117	-2,331,193	-5,297,528
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	181,652,431	187,854,796	213,457,438	214,927,704
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	171,989,549	185,116,817	204,854,752	254,079,235
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,854,586	651,676	443,995	327,965
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	174,844,135	185,768,493	205,298,747	254,407,200
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	6,808,296	2,086,303	8,158,691	-39,479,496
D.	<b>Fund Balance, Beginning</b>	36,136,212	42,944,508	45,030,811	53,189,475
D.1	Prior Year Adjustments + (-)	0	0	-27	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	36,136,212	42,944,508	45,030,784	53,189,475
E.	<b>Fund Balance, Ending (C. + D.2)</b>	42,944,508	45,030,811	53,189,475	13,709,979
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	24.6%	24.2%	25.9%	5.4%

**II. Annualized Attendance FTES:** This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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		As of the specified quarter ended for each fiscal year			
		2016-17	2017-18	2018-19	2019-2020
<b>III. Total General Fund Cash Balance (Unrestricted and Restricted)</b>					





	Year 3:								
<b>b. BENEFITS:</b>									
	Year 1:								
	Year 2:								
	Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

**NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?  
Next year?

**NO**  
**NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)