

## Agenda Item (VII-A)

Meeting 9/19/2017 - Regular

Agenda Item Consent Agenda Information (VII-A)

Subject CCFS-311Q – Quarterly Financial Status Report for the 4th Quarter Ended June 30, 2017

College/District District

Information Only

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### Background Narrative:

See the attached CCFS-311Q – Quarterly Financial Status Report for the 4th Quarter ended June 30, 2017.

Prepared By: Aaron Brown, Vice Chancellor, Business and Financial Services  
Melissa Elwood, Controller

### Attachments:

[09192017\\_CCFS-311Q \(4th Quarter\)](#)

## CCFS-311Q – Quarterly Financial Status Report Background Narrative June 30, 2017

Education Code Section 84040 specifies that financial information be periodically reported to the California Community Colleges Board of Governors. To comply with this requirement, the District prepares Form CCFS-311Q – Quarterly Financial Status Report each fiscal quarter for submission to the Chancellor's Office. The CCFS-311Q compares actual information for the prior three fiscal years to projected information for the current fiscal year. The Revenue, Expenditure and Fund Balance are the Unrestricted Funds of the General Fund. However, the cash balance reflects both Unrestricted and Restricted Funds.

The General Fund consists of the following:

### Fund 11 – Unrestricted

Resource 1000 – General Unrestricted

Resource 1080 – Community Education

Resource 1090 – Performance Riverside

Resource 1110 – Bookstore (Contractor Operated)

Resource 1170 – Customized Solutions

### Fund 12 – Restricted

Resource 1050 – Parking

Resource 1070 – Student Health

Resource 1120 – Center for Social Justice and Civil Liberties

Resource 1180 – Redevelopment Pass-Through

Resource 1190 – Grants and Categorical Programs

# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-31 IQ CERTIFY QUARTERLY DATA

**CHANGE THE PERIOD**

Fiscal Year: 2016-2017

Quarter Ended: (Q4) Jun 30, 2017

District: (960) RIVERSIDE

Your Quarterly Data is ready for certification.  
Please complete the fields below and click on the 'Certify This Quarter' button

### Chief Business Officer

CBO Name:

Aaron S. Brown

CBO Phone:

Use format 999-555-1212

951-222-8789

CBO Signature:



Date Signed:

7-24-17

### District Contact Person

Name:

Melissa Elwood

Title:

Controller

Telephone:

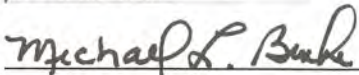
Use format 999-555-1212

951-222-8041

Chief Executive Officer Name:

Dr. Michael Burke

CEO Signature:



Date Signed:

7/29/17

Fax:

Use format 999-555-1212

951-222-8021

E-Mail:

melissa.elwood@rccd.edu

Electronic Cert Date:

**Certify This Quarter**

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
Christine Atalig (916)327-5772 [atalig@cccco.edu](mailto:atalig@cccco.edu) or Tracy Britten (916)324-9794 [tbritten@cccco.edu](mailto:tbritten@cccco.edu)

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CHANGE THE PERIOD

Fiscal Year: 2016-2017

Quarter Ended: (Q4) Jun 30, 2017

District: (960) RIVERSIDE

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Projected Actuals as of June 30 (Col. 4)
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>Closed for edits after Aug 16, 2017</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	177,626,245	178,195,788	176,196,914	176,196,914
A.2	Other Financing Sources (Object 8900)	-1,192,211	-1,192,211	-1,087,201	-1,087,201
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	176,434,034	177,003,577	175,109,713	175,109,713
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	199,057,873	199,573,706	165,545,851	165,545,851
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,810,045	2,863,755	2,864,508	2,864,508
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	201,867,918	202,437,461	168,410,359	168,410,359
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	-25,433,884	-25,433,884	6,699,354	6,699,354
D.	<b>Fund Balance, Beginning</b>	36,136,212	36,136,212	36,136,212	36,136,212
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	36,136,212	36,136,212	36,136,212	36,136,212
E.	<b>Fund Balance, Ending (C. + D.2)</b>	10,702,328	10,702,328	42,835,566	42,835,566
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	5.3%	5.3%	25.4%	25.4%

SAVE EDITS >>

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)				29,652
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Amount as of the Specified Quarter Ended

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

H.1	Cash, excluding borrowed funds	77,356,291
H.2	Cash, borrowed funds only	0
H.3	Total Cash (H.1+ H.2)	77,356,291

**IV. Has the district settled any employee contracts during this quarter?**

Yes  No

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

[Empty text box for response]

2000 Characters Remaining

VI. Does the district have significant fiscal problems that must be addressed?

This year?

Yes

No

Next year?

Yes

No

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

[Empty text box for response]

2000 Characters Remaining

«« EXIT WITHOUT SAVING

SAVE EDITS »»

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
Christine Atalig (916)327-5772 [catalig@ccccc.edu](mailto:catalig@ccccc.edu) or Tracy Britten (916)324-9794 [tbritten@ccccc.edu](mailto:tbritten@ccccc.edu)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
GENERAL FUND REVENUE AND EXPENDITURE REPORT  
FOR THE PERIOD ENDED JUNE 30, 2017**

**Cash Position - Unrestricted and Restricted**

	YTD Activity
Beginning Cash, July 1, 2016	\$ 56,086,735
Net Change in Accounts Receivables	13,837,879
Net Change in Accounts Payables	(14,192,950)
Revenue and Other Financial Sources	246,186,350
Expenditures and Other Outgo	(224,561,724)
Ending Cash, June 30, 2017	\$ 77,356,291

**Budget and Actual Activity - Unrestricted**

	Adopted Budget	Revised Budget	YTD Activity
<b>Revenues</b>			
Federal	\$ 196,606	\$ 196,606	\$ 181,809
State	123,591,138	123,621,505	117,245,933
Local	53,838,501	54,377,677	58,769,172
Total Revenues	177,626,245	178,195,788	176,196,914
<b>Other Financing Sources</b>	(1,192,211)	(1,192,211)	(1,087,201)
<b>Total Revenues</b>	176,434,034	177,003,577	175,109,713
<b>Expenditures</b>			
Academic Salaries	\$ 76,460,042	\$ 76,258,898	\$ 75,330,358
Classified Salaries	33,604,181	31,526,209	29,626,119
Employee Benefits	46,833,444	46,842,671	38,843,443
Materials & Supplies	2,462,270	2,702,184	2,131,264
Services	38,537,195	39,236,940	17,506,023
Capital Outlay	1,160,741	3,006,804	2,108,643
Total Expenditures	199,057,873	199,573,706	165,545,850
<b>Other Outgo - Objects</b>	2,810,045	2,863,755	2,864,508
<b>Total Expenditures and Other Outgo</b>	201,867,918	202,437,461	168,410,359
<b>Revenues Over (Under)</b>			
<b>Expenditures</b>	\$ (25,433,884)	\$ (25,433,884)	\$ 6,699,354
<b>Beginning Fund Balances</b>	36,136,212	36,136,212	36,136,212
<b>Ending Fund Balances</b>	\$ 10,702,328	\$ 10,702,328	\$ 42,835,566
<b>Contingency</b>			
Unrestricted	\$ 9,802,328	\$ 9,802,328	\$ 41,935,566
Reserve	900,000	900,000	900,000
<b>Total Contingency/Reserve</b>	\$ 10,702,328	\$ 10,702,328	\$ 42,835,566

## Agenda Item (VII-A)

Meeting 5/16/2017 - Regular

Agenda Item Consent Agenda Information (VII-A)

Subject CCFS-311Q – Quarterly Financial Status Report for the 3rd Quarter Ended March 31, 2017

College/District District

Information Only

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### Background Narrative:

See the attached CCFS-311Q – Quarterly Financial Status Report for the 3rd Quarter ended March 31, 2017.

Prepared By: Aaron Brown, Vice Chancellor, Business and Financial Services  
Melissa Elwood, Controller

### Attachments:

[05162017\\_CCFS 311Q 3rd Quarter](#)

CCFS-311Q – Quarterly Financial Status Report Background Narrative  
March 31, 2017

Education Code Section 84040 specifies that financial information be periodically reported to the California Community Colleges Board of Governors. To comply with this requirement, the District prepares Form CCFS-311Q – Quarterly Financial Status Report each fiscal quarter for submission to the Chancellor’s Office. The CCFS-311Q compares actual information for the prior three fiscal years to projected information for the current fiscal year. The Revenue, Expenditure and Fund Balance are the Unrestricted Funds of the General Fund. However, the cash balance reflects both Unrestricted and Restricted Funds.

The General Fund consists of the following:

Fund 11 – Unrestricted

- Resource 1000 – General Unrestricted
- Resource 1080 – Community Education
- Resource 1090 – Performance Riverside
- Resource 1110 – Bookstore (Contractor Operated)
- Resource 1170 – Customized Solutions

Fund 12 – Restricted

- Resource 1050 – Parking
- Resource 1070 – Student Health
- Resource 1120 – Center for Social Justice and Civil Liberties
- Resource 1180 – Redevelopment Pass-Through
- Resource 1190 – Grants and Categorical Programs



# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

**CHANGE THE PERIOD**

Fiscal Year: 2016-2017

Quarter Ended: (Q3) Mar 31, 2017

District: (960) RIVERSIDE

Your Quarterly Data is ready for certification.  
Please complete the fields below and click on the 'Certify This Quarter' button

### Chief Business Officer

CBO Name:

CBO Phone:

CBO Signature:   
Date Signed:

### District Contact Person

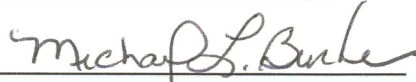
Name:

Title:

Telephone:

Chief Executive Officer Name:

Fax:

CEO Signature:   
Date Signed:

E-Mail:

Electronic Cert Date:

**Certify This Quarter**

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
Christine Atalig (916)327-5772 [catalig@cccco.edu](mailto:catalig@cccco.edu) or Tracy Britten (916)324-9794 [tbritten@cccco.edu](mailto:tbritten@cccco.edu)

**CHANGE THE PERIOD**

**Fiscal Year: 2016-2017**

**Quarter Ended: (Q3) Mar 31, 2017**

**District: (960) RIVERSIDE**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	142,471,581	152,045,454	186,539,851	177,626,245
A.2	Other Financing Sources (Object 8900)	-1,360,199	-734,910	-1,980,844	-1,192,211
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	141,111,382	151,310,544	184,559,007	176,434,034
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	137,015,538	147,166,125	161,174,821	199,004,963
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,288,493	1,626,406	1,500,045	2,862,955
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	140,304,031	148,792,531	162,674,866	201,867,918
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	807,351	2,518,013	21,884,141	-25,433,884
D.	<b>Fund Balance, Beginning</b>	10,926,707	11,734,058	14,252,071	36,136,212
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	10,926,707	11,734,058	14,252,071	36,136,212
E.	<b>Fund Balance, Ending (C. + D.2)</b>	11,734,058	14,252,071	36,136,212	10,702,328
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.4%	9.6%	22.2%	5.3%

**II. Annualized Attendance FTES:**

G.1	<b>Annualized FTES (excluding apprentice and non-resident)</b>	26,400	27,660	28,682	28,929
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2013-14	2014-15	2015-16	2016-2017
H.1	Cash, excluding borrowed funds		32,014,569	54,047,728	78,599,828
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	25,464,854	32,014,569	54,047,728	78,599,828

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	177,626,245	177,626,245	134,894,848	75.9%
I.2	Other Financing Sources (Object 8900)	-1,192,211	-1,192,211	-750,092	62.9%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	176,434,034	176,434,034	134,144,756	76%
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	199,057,873	199,004,963	122,026,445	61.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,810,045	2,862,955	2,765,787	96.6%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	201,867,918	201,867,918	124,792,232	61.8%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	-25,433,884	-25,433,884	9,352,524	
L.	Adjusted Fund Balance, Beginning	36,136,212	36,136,212	36,136,212	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	10,702,328	10,702,328	45,488,736	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	5.3%	5.3%		

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**  
This year? **NO**  
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
GENERAL FUND REVENUE AND EXPENDITURE REPORT  
FOR THE PERIOD ENDED March 31, 2016**

**Cash Position - Unrestricted and Restricted**

	YTD Activity
Beginning Cash, July 1, 2016	\$ 56,086,735
Net Change in Accounts Receivables	9,593,842
Net Change in Accounts Payables	(23,430,698)
Revenue and Other Financial Sources	191,733,439
Expenditures and Other Outgo	(155,383,490)
Ending Cash, March 31, 2017	\$ 78,599,828

**Budget and Actual Activity - Unrestricted**

	Adopted Budget	Revised Budget	YTD Activity
<b>Revenues</b>			
Federal	\$ 196,606	\$ 196,606	\$ 31,703
State	123,591,138	123,591,138	95,125,906
Local	53,838,501	53,838,501	39,737,238
Total Revenues	177,626,245	177,626,245	134,894,848
<b>Other Financing Sources</b>	(1,192,211)	(1,192,211)	(750,092)
<b>Total Revenues</b>	176,434,034	176,434,034	134,144,756
<b>Expenditures</b>			
Academic Salaries	\$ 76,460,042	\$ 76,574,428	\$ 55,934,114
Classified Salaries	33,604,181	32,398,483	22,671,990
Employee Benefits	46,833,444	46,821,627	30,308,839
Materials & Supplies	2,462,270	2,518,414	1,133,064
Services	38,537,195	38,984,591	11,535,335
Capital Outlay	1,160,741	1,707,420	443,103
Total Expenditures	199,057,873	199,004,963	122,026,445
<b>Other Outgo - Objects</b>	2,810,045	2,862,955	2,765,787
<b>Total Expenditures and Other Outgo</b>	201,867,918	201,867,918	124,792,232
<b>Revenues Over (Under)</b>			
<b>Expenditures</b>	\$ (25,433,884)	\$ (25,433,884)	\$ 9,352,524
<b>Beginning Fund Balances</b>	36,136,212	36,136,212	36,136,212
<b>Ending Fund Balances</b>	\$ 10,702,328	\$ 10,702,328	\$ 45,488,736
<b>Contingency</b>			
Unrestricted	\$ 9,802,328	\$ 9,802,328	\$ 44,588,736
<b>Reserve</b>	900,000	900,000	900,000
<b>Total Contingency/Reserve</b>	\$ 10,702,328	\$ 10,702,328	\$ 45,488,736

## Agenda Item (VII-A)

Meeting 2/21/2017 - Regular

Agenda Item Consent Agenda Information (VII-A)

Subject CCFS-311Q – Quarterly Financial Status Report for the 2nd Quarter Ended December 31, 2016

College/District District

Information Only

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### Background Narrative:

See the attached CCFS-311Q – Quarterly Financial Status Report for the 2nd Quarter ended December 31, 2016.

Prepared By: Aaron Brown, Vice Chancellor, Business and Financial Services  
Melissa Elwood, Controller

### Attachments:

[02212017\\_ CCFS-311Q Financial Status Report \(2nd Quarter\)](#)

## CCFS-311Q – Quarterly Financial Status Report Background Narrative December 31, 2016

Education Code Section 84040 specifies that financial information be periodically reported to the California Community Colleges Board of Governors. To comply with this requirement, the District prepares Form CCFS-311Q – Quarterly Financial Status Report each fiscal quarter for submission to the Chancellor’s Office. The CCFS-311Q compares actual information for the prior three fiscal years to projected information for the current fiscal year. The Revenue, Expenditure and Fund Balance are the Unrestricted Funds of the General Fund. However, the cash balance reflects both Unrestricted and Restricted Funds.

The General Fund consists of the following:

### Fund 11 – Unrestricted

- Resource 1000 – General Unrestricted
- Resource 1080 – Community Education
- Resource 1090 – Performance Riverside
- Resource 1110 – Bookstore (Contractor Operated)
- Resource 1170 – Customized Solutions

### Fund 12 – Restricted

- Resource 1050 – Parking
- Resource 1070 – Student Health
- Resource 1120 – Center for Social Justice and Civil Liberties
- Resource 1180 – Redevelopment Pass-Through
- Resource 1190 – Grants and Categorical Programs

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2016-2017

Quarter Ended: (Q2) Dec 31, 2016

District: (960) RIVERSIDE

Your Quarterly Data is ready for certification.  
Please complete the fields below and click on the 'Certify This Quarter' button

Chief Business Officer

CBO Name:

Aaron S. Brown

CBO Phone:

Use format 999-555-1212

951-222-8789

CBO Signature:

*Maria On* on behalf  
of Aaron  
Brown  
2/14/17

Date Signed:

District Contact Person

Name:

Melissa Elwood

Title:

Controller

Telephone:

Use format 999-555-1212

951-222-8041

Chief Executive Officer Name:

Dr. Michael Burke

Fax:

Use format 999-555-1212

951-222-8021

CEO Signature:

*[Signature]*

Date Signed:

2-14-17  
On behalf of Michael L. Burke

E-Mail:

melissa.elwood@rccd.edu

Electronic Cert Date:

**Certify This Quarter**

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
Christine Atalig (916)327-5772 [atalig@cccco.edu](mailto:atalig@cccco.edu) or Tracy Britten (916)324-9794 [tbritten@cccco.edu](mailto:tbritten@cccco.edu)

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Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2016-2017

Quarter Ended: (Q2) Dec 31, 2016

District: (960) RIVERSIDE

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	142,471,581	152,045,454	186,539,851	177,626,245
A.2	Other Financing Sources (Object 8900)	-1,360,199	-734,910	-1,980,844	-1,192,211
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	141,111,382	151,310,544	184,559,007	176,434,034
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	137,015,538	147,166,125	161,174,821	199,004,963
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,288,493	1,626,406	1,500,045	2,862,955
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	140,304,031	148,792,531	162,674,866	201,867,918
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	807,351	2,518,013	21,884,141	-25,433,884
D.	<b>Fund Balance, Beginning</b>	10,926,707	11,734,058	14,252,071	36,136,212
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	10,926,707	11,734,058	14,252,071	36,136,212
E.	<b>Fund Balance, Ending (C. + D.2)</b>	11,734,058	14,252,071	36,136,212	10,702,328
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.4%	9.6%	22.2%	5.3%

**II. Annualized Attendance FTES:**

G.1	<b>Annualized FTES (excluding apprentice and non-resident)</b>	26,400	27,660	28,682	29,501
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2013-14	2014-15	2015-16	2016-2017
H.1	Cash, excluding borrowed funds		29,070,727	44,748,981	65,403,055
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	21,891,055	29,070,727	44,748,981	65,403,055

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	177,626,245	177,626,245	83,978,924	47.3%
I.2	Other Financing Sources (Object 8900)	-1,192,211	-1,192,211	-487,370	40.9%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	176,434,034	176,434,034	83,491,554	47.3%
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	199,057,873	199,004,963	75,241,106	37.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,810,045	2,862,955	2,720,023	95%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	201,867,918	201,867,918	77,961,129	38.6%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	-25,433,884	-25,433,884	5,530,425	
L.	Adjusted Fund Balance, Beginning	36,136,212	36,136,212	36,136,212	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	10,702,328	10,702,328	41,666,637	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	5.3%	5.3%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)



Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**  
This year? **NO**  
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 GENERAL FUND REVENUE AND EXPENDITURE REPORT  
 FOR THE PERIOD ENDED December 31, 2016**

**Cash Position - Unrestricted and Restricted**

	YTD Activity
Beginning Cash, July 1, 2016	\$ 56,086,735
Net Change in Accounts Receivables	9,520,228
Net Change in Accounts Payables	(22,151,183)
Revenue and Other Financial Sources	119,239,985
Expenditures and Other Outgo	(97,292,710)
Ending Cash, December 31, 2016	\$ 65,403,055

**Budget and Actual Activity - Unrestricted**

	Adopted Budget	Revised Budget	YTD Activity
<b>Revenues</b>			
Federal	\$ 196,606	\$ 196,606	\$ 14,074
State	123,591,138	123,591,138	63,263,392
Local	53,838,501	53,838,501	20,701,458
Total Revenues	177,626,245	177,626,245	83,978,924
<b>Other Financing Sources</b>	(1,192,211)	(1,192,211)	(487,370)
<b>Total Revenues</b>	176,434,034	176,434,034	83,491,554
<b>Expenditures</b>			
Academic Salaries	\$ 76,460,042	\$ 76,374,301	\$ 32,233,358
Classified Salaries	33,604,181	33,564,408	15,148,832
Employee Benefits	46,833,444	46,829,302	19,146,675
Materials & Supplies	2,462,270	2,499,406	709,322
Services	38,537,195	38,352,243	7,511,499
Capital Outlay	1,160,741	1,385,303	491,419
Total Expenditures	199,057,873	199,004,963	75,241,106
<b>Other Outgo - Objects</b>	2,810,045	2,862,955	2,720,023
<b>Total Expenditures and Other Outgo</b>	201,867,918	201,867,918	77,961,129
<b>Revenues Over (Under)</b>			
<b>Expenditures</b>	\$ (25,433,884)	\$ (25,433,884)	\$ 5,530,425
<b>Beginning Fund Balances</b>	36,136,212	36,136,212	36,136,212
<b>Ending Fund Balances</b>	\$ 10,702,328	\$ 10,702,328	\$ 41,666,637
<b>Contingency</b>			
Unrestricted	\$ 9,802,328	\$ 9,802,328	\$ 40,766,637
<b>Reserve</b>	900,000	900,000	900,000
<b>Total Contingency/Reserve</b>	\$ 10,702,328	\$ 10,702,328	\$ 41,666,637

## Agenda Item (VII-A)

Meeting 11/15/2016 - Regular  
Agenda Item Consent Agenda Information (VII-A)  
Subject CCFS-311Q – Quarterly Financial Status Report for the 1st Quarter Ended September 30, 2016  
College/District District  
Information Only

---

### Background Narrative:

See the attached CCFS-311Q – Quarterly Financial Status Report for the 1st Quarter ended September 30, 2016.

Prepared By: Aaron Brown, Vice Chancellor, Business and Financial Services  
Melissa Elwood, Controller

### Attachments:

[11152016\\_ CCFS-311Q \(1st Quarter\)](#)

## CCFS-311Q – Quarterly Financial Status Report Background Narrative September 30, 2016

Education Code Section 84040 specifies that financial information be periodically reported to the California Community Colleges Board of Governors. To comply with this requirement, the District prepares Form CCFS-311Q – Quarterly Financial Status Report each fiscal quarter for submission to the Chancellor's Office. The CCFS-311Q compares actual information for the prior three fiscal years to projected information for the current fiscal year. The Revenue, Expenditure and Fund Balance are the Unrestricted Funds of the General Fund. However, the cash balance reflects both Unrestricted and Restricted Funds.

The General Fund consists of the following:

### Fund 11 – Unrestricted

Resource 1000 – General Unrestricted

Resource 1080 – Community Education

Resource 1090 – Performance Riverside

Resource 1110 – Bookstore (Contractor Operated)

Resource 1170 – Customized Solutions

### Fund 12 – Restricted

Resource 1050 – Parking

Resource 1070 – Student Health

Resource 1120 – Center for Social Justice and Civil Liberties

Resource 1180 – Redevelopment Pass-Through

Resource 1190 – Grants and Categorical Programs

# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-31 IQ

### CERTIFY QUARTERLY DATA

**CHANGE THE PERIOD**

Fiscal Year: 2016-2017

Quarter Ended: (Q1) Sep 30, 2016

District: (960) RIVERSIDE

Your Quarterly Data is ready for certification.

Please complete the fields below and click on the 'Certify This Quarter' button

#### Chief Business Officer

CBO Name:

Aaron S. Brown

CBO Phone:

Use format 999-555-1212

951-222-8789

CBO Signature:



Date Signed:

10-27-16

#### District Contact Person

Name:

Melissa Elwood

Title:

Controller

Telephone:

Use format 999-555-1212

951-222-8041

Chief Executive Officer Name:

Dr. Michael Burke

Fax:

Use format 999-555-1212

951-222-8021

CEO Signature:



Date Signed:

11-1-16

E-Mail:

melissa.elwood@rccd.edu

Electronic Cert Date:

**Certify This Quarter**

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:

Christine Atalig (916)327-5772 [atalig@ccccc.edu](mailto:atalig@ccccc.edu) or Tracy Britten (916)324-9794 [tbritten@ccccc.edu](mailto:tbritten@ccccc.edu)

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**CHANGE THE PERIOD**

Fiscal Year: 2016-2017

Quarter Ended: (Q1) Sep 30, 2016

District: (960) RIVERSIDE

Line	Description	As of June 30 for the fiscal year s specified			
		Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	142,471,581	152,045,454	130,719,885	177,626,245
A.2	Other Financing Sources (Object 8900)	-1,360,199	-734,910	-176,023	-1,192,211
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	141,111,382	151,310,544	130,543,862	176,434,034
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	137,015,538	147,166,125	135,251,667	199,057,873
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,288,493	1,626,406	1,251,129	2,810,045
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	140,304,031	148,792,531	136,502,796	201,867,918
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	807,351	2,518,013	-5,958,934	-25,433,884
D.	<b>Fund Balance, Beginning</b>	10,926,707	11,734,058	12,450,649	36,136,212
D.1	Prior Year Adjustments + (-)	0	0	125,235	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	10,926,707	11,734,058	12,575,884	36,136,212
E.	<b>Fund Balance, Ending (C. + D.2)</b>	11,734,058	14,252,071	6,616,950	10,702,328
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.4%	9.6%	4.8%	5.3%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	26,400	27,660	28,682	28,600
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2013-14	2014-15	2015-16	2016-2017
H.1	Cash, excluding borrowed funds		30,655,433	39,513,314	51,810,212
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	25,724,605	30,655,433	39,513,314	51,810,212

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	177,626,245	177,626,245	39,119,520	22%
I.2	Other Financing Sources (Object 8900)	-1,192,211	-1,192,211	-227,649	19.1%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	176,434,034	176,434,034	38,891,871	22%
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	199,057,873	199,057,873	34,100,757	17.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,810,045	2,810,045	2,675,011	95.2%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	201,867,918	201,867,918	36,775,768	18.2%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	-25,433,884	-25,433,884	2,116,103	
L.	Adjusted Fund Balance, Beginning	36,136,212	36,136,212	36,136,212	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	10,702,328	10,702,328	38,252,315	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	5.3%	5.3%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classi	
	Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>						
Year 1:						
Year 2:						
Year 3:						
<b>b. BENEFITS:</b>						
Year 1:						
Year 2:						
Year 3:						

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**  
This year? **NO**  
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
GENERAL FUND REVENUE AND EXPENDITURE REPORT  
FOR THE PERIOD ENDED SEPT 30, 2016**

**Cash Position - Unrestricted and Restricted**

	YTD Activity
Beginning Cash, July 1, 2016	\$ 56,181,346
Net Change in Accounts Receivables	5,467,426
Net Change in Accounts Payables	(13,800,486)
Revenue and Other Financial Sources	47,821,950
Expenditures and Other Outgo	(43,860,024)
Ending Cash, September 30, 2016	\$ 51,810,212

**Budget and Actual Activity - Unrestricted**

	Adopted Budget	Revised Budget	YTD Activity
<b>Revenues</b>			
Federal	\$ 196,606	\$ 196,606	\$ -
State	123,591,138	123,591,138	35,130,077
Local	53,838,501	53,838,501	3,989,443
Total Revenues	177,626,245	177,626,245	39,119,520
<b>Other Financing Sources</b>	(1,192,211)	(1,192,211)	(227,649)
<b>Total Revenues</b>	176,434,034	176,434,034	38,891,871
<b>Expenditures</b>			
Academic Salaries	\$ 76,460,042	\$ 76,465,492	\$ 13,851,818
Classified Salaries	33,604,181	33,592,472	7,485,877
Employee Benefits	46,833,444	46,831,526	8,582,394
Materials & Supplies	2,462,270	2,460,477	249,704
Services	38,537,195	38,479,447	3,865,592
Capital Outlay	1,160,741	1,228,459	65,371
Total Expenditures	199,057,873	199,057,873	34,100,756
<b>Other Outgo - Objects</b>	2,810,045	2,810,045	2,675,011
<b>Total Expenditures and Other Outgo</b>	201,867,918	201,867,918	36,775,768
<b>Revenues Over (Under)</b>			
<b>Expenditures</b>	\$ (25,433,884)	\$ (25,433,884)	\$ 2,116,103
<b>Beginning Fund Balances</b>	36,136,212	36,136,212	36,136,212
<b>Ending Fund Balances</b>	\$ 10,702,328	\$ 10,702,328	\$ 38,252,315
<b>Contingency</b>			
Unrestricted	\$ 9,802,328	\$ 9,802,328	\$ 37,352,315
<b>Reserve</b>	900,000	900,000	900,000
<b>Total Contingency/Reserve</b>	\$ 10,702,328	\$ 10,702,328	\$ 38,252,315



# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-31 IQ

### CERTIFY QUARTERLY DATA

**CHANGE THE PERIOD**

Fiscal Year: 2016-2017

Quarter Ended: (Q1) Sep 30, 2016

District: (960) RIVERSIDE

Your Quarterly Data is ready for certification.

Please complete the fields below and click on the 'Certify This Quarter' button

#### Chief Business Officer

CBO Name:

Aaron S. Brown

CBO Phone:

Use format 999-555-1212

951-222-8789

CBO Signature:



Date Signed:

10-27-16

#### District Contact Person

Name:

Melissa Elwood

Title:

Controller

Telephone:

Use format 999-555-1212

951-222-8041

Chief Executive Officer Name:

Dr. Michael Burke

Fax:

Use format 999-555-1212

951-222-8021

CEO Signature:



Date Signed:

11-1-16

E-Mail:

melissa.elwood@rccd.edu

Electronic Cert Date:

**Certify This Quarter**

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
Christine Atalig (916)327-5772 [atalig@cccco.edu](mailto:atalig@cccco.edu) or Tracy Britten (916)324-9794 [tbritten@cccco.edu](mailto:tbritten@cccco.edu)

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**CHANGE THE PERIOD**

Fiscal Year: 2016-2017

Quarter Ended: (Q1) Sep 30, 2016

District: (960) RIVERSIDE

Line	Description	As of June 30 for the fiscal year s specified			
		Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	142,471,581	152,045,454	130,719,885	177,626,245
A.2	Other Financing Sources (Object 8900)	-1,360,199	-734,910	-176,023	-1,192,211
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	141,111,382	151,310,544	130,543,862	176,434,034
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	137,015,538	147,166,125	135,251,667	199,057,873
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,288,493	1,626,406	1,251,129	2,810,045
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	140,304,031	148,792,531	136,502,796	201,867,918
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	807,351	2,518,013	-5,958,934	-25,433,884
D.	<b>Fund Balance, Beginning</b>	10,926,707	11,734,058	12,450,649	36,136,212
D.1	Prior Year Adjustments + (-)	0	0	125,235	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	10,926,707	11,734,058	12,575,884	36,136,212
E.	<b>Fund Balance, Ending (C. + D.2)</b>	11,734,058	14,252,071	6,616,950	10,702,328
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.4%	9.6%	4.8%	5.3%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	26,400	27,660	28,682	28,600
-----	---	--------	--------	--------	--------

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2013-14	2014-15	2015-16	2016-2017
H.1	Cash, excluding borrowed funds		30,655,433	39,513,314	51,810,212
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	25,724,605	30,655,433	39,513,314	51,810,212

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
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I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	177,626,245	177,626,245	39,119,520	22%
I.2	Other Financing Sources (Object 8900)	-1,192,211	-1,192,211	-227,649	19.1%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	176,434,034	176,434,034	38,891,871	22%
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	199,057,873	199,057,873	34,100,757	17.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,810,045	2,810,045	2,675,011	95.2%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	201,867,918	201,867,918	36,775,768	18.2%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	-25,433,884	-25,433,884	2,116,103	
L.	Adjusted Fund Balance, Beginning	36,136,212	36,136,212	36,136,212	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	10,702,328	10,702,328	38,252,315	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	5.3%	5.3%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classi	
	Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>						
Year 1:						
Year 2:						
Year 3:						
<b>b. BENEFITS:</b>						
Year 1:						
Year 2:						
Year 3:						

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**  
This year? **NO**  
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
GENERAL FUND REVENUE AND EXPENDITURE REPORT  
FOR THE PERIOD ENDED SEPT 30, 2016**

**Cash Position - Unrestricted and Restricted**

	YTD Activity
Beginning Cash, July 1, 2016	\$ 56,181,346
Net Change in Accounts Receivables	5,467,426
Net Change in Accounts Payables	(13,800,486)
Revenue and Other Financial Sources	47,821,950
Expenditures and Other Outgo	(43,860,024)
Ending Cash, September 30, 2016	\$ 51,810,212

**Budget and Actual Activity - Unrestricted**

	Adopted Budget	Revised Budget	YTD Activity
<b>Revenues</b>			
Federal	\$ 196,606	\$ 196,606	\$ -
State	123,591,138	123,591,138	35,130,077
Local	53,838,501	53,838,501	3,989,443
Total Revenues	177,626,245	177,626,245	39,119,520
<b>Other Financing Sources</b>	(1,192,211)	(1,192,211)	(227,649)
<b>Total Revenues</b>	176,434,034	176,434,034	38,891,871
<b>Expenditures</b>			
Academic Salaries	\$ 76,460,042	\$ 76,465,492	\$ 13,851,818
Classified Salaries	33,604,181	33,592,472	7,485,877
Employee Benefits	46,833,444	46,831,526	8,582,394
Materials & Supplies	2,462,270	2,460,477	249,704
Services	38,537,195	38,479,447	3,865,592
Capital Outlay	1,160,741	1,228,459	65,371
Total Expenditures	199,057,873	199,057,873	34,100,756
<b>Other Outgo - Objects</b>	2,810,045	2,810,045	2,675,011
<b>Total Expenditures and Other Outgo</b>	201,867,918	201,867,918	36,775,768
<b>Revenues Over (Under)</b>			
<b>Expenditures</b>	\$ (25,433,884)	\$ (25,433,884)	\$ 2,116,103
<b>Beginning Fund Balances</b>	36,136,212	36,136,212	36,136,212
<b>Ending Fund Balances</b>	\$ 10,702,328	\$ 10,702,328	\$ 38,252,315
<b>Contingency</b>			
Unrestricted	\$ 9,802,328	\$ 9,802,328	\$ 37,352,315
<b>Reserve</b>	900,000	900,000	900,000
<b>Total Contingency/Reserve</b>	\$ 10,702,328	\$ 10,702,328	\$ 38,252,315