

Board of Trustees Regular/Committee Meeting (IV.I)

Meeting	June 14, 2022
Agenda Item	Resources (IV.I)
Subject	Resources Committee Tentative Budget for FY 2022-23 and Notice of Public Hearing on the FY 2022-23 Final Budget
College/District	District
Funding	Various Resources
Recommended Action	The Committee to review the FY 2022-23 Tentative Budget, as presented, which consists of the funds and accounts noted therein, and authorize staff to forward a copy to the Riverside County Superintendent of Schools. It is also recommended that the Board of Trustees announce that: 1) the proposed FY 2022-23 Final Budget will be available for public inspection beginning September 1, 2022 at the Office of the Vice Chancellor, Business and Financial Services; and 2) the public hearing will be held at 6:00 p.m. at a Board meeting on September 20, 2022, to be followed by the adoption of the FY 2022-23 Final Budget.

Background Narrative:

On or before the first day of July, the District is required to develop a Tentative Budget for the ensuing fiscal year and to forward a copy to the Riverside County Superintendent of Schools. The Tentative Budget for FY 2022-2023 is attached for the Board's review and consideration. Changes to this budget will be reflected in the Final Budget that will be submitted in September for Board of Trustees approval.

The essential purpose of the Tentative Budget is to establish spending authority for the District from July 1st until such time as the Final Budget is adopted by the Board of Trustees. This two-part budget process is necessary due to uncertainties associated with: 1) the State's as yet to be adopted budget for the coming fiscal year; 2) the State's unissued "Second Principal Apportionment (P2)" report for the current fiscal year and; 3) the District's year-end closing process which will be completed in August 2022.

It should be observed that the Riverside Community College District has adopted an approach to the Tentative Budget which yields a modified, continuing resolution budget. Thus, the Tentative Budget for fiscal 2023 reflects a continuation of the adopted FY 2021-2022 budget, with modifications as described in the attachment.

In accordance with Title 5, Section 58300, the Tentative Budget must indicate the date, time and location at which the Board of Trustees will hold a public hearing concerning the Final Budget proposal. The staff recommends that the Board of Trustees set September 20, 2022 as the date for the public hearing.

Pursuant to Title 5, Section 58301, the Final Budget proposal must be made available for inspection a minimum of three (3) days prior to the public hearing. We plan to use the Office of the Vice Chancellor, Business and Financial Services, for this purpose. Finally, we will publish this information in The Press Enterprise.

Prepared By: Aaron S. Brown, Vice Chancellor, Business and Financial Services
Misty Griffin, Director, Business Services



RCCD

**RIVERSIDE COMMUNITY
COLLEGE DISTRICT**

MORENO VALLEY COLLEGE | NORCO COLLEGE | RIVERSIDE CITY COLLEGE

FY 2022-2023 TENTATIVE BUDGET

Board of Trustees Committee Meeting

June 7, 2022



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RIVERSIDE COMMUNITY
COLLEGE DISTRICT

MORENO VALLEY COLLEGE | NORCO COLLEGE | RIVERSIDE CITY COLLEGE

GOVERNOR'S FY 2022-2023
BUDGET PROPOSAL
COMMUNITY COLLEGE SYSTEM
AND
RIVERSIDE COMMUNITY COLLEGE DISTRICT
AS OF "MAY REVISE"



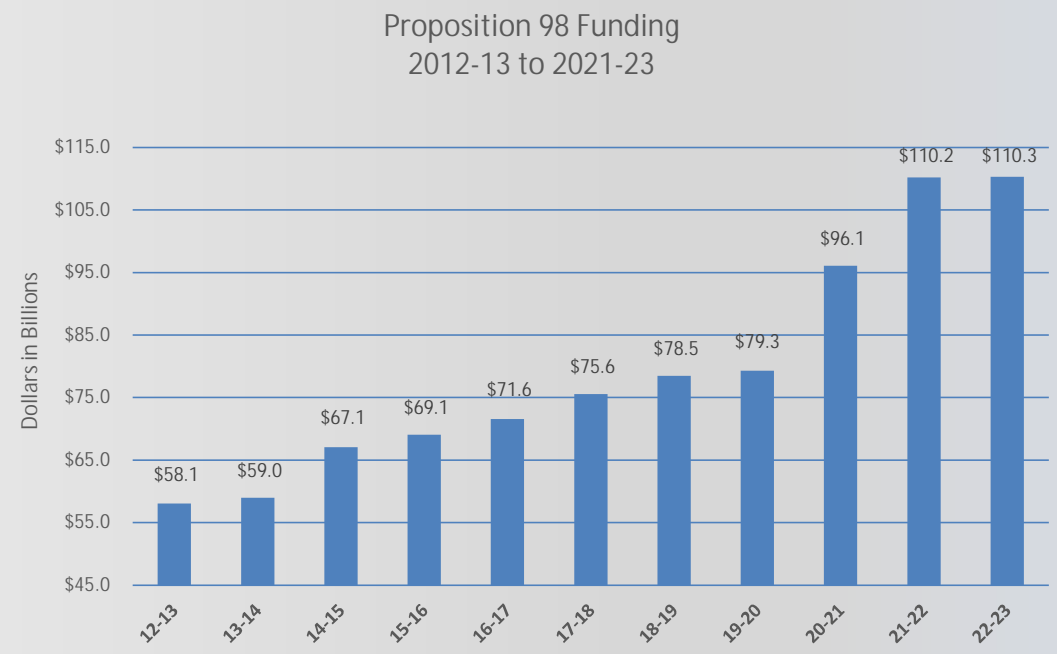
Riverside Community College District 2022-2023 Tentative Budget

Riverside Community College District has adopted an approach to the Tentative Budget which yields a modified, continuing resolution budget. Thus, the Tentative Budget for fiscal 2023 reflects a continuation of the adopted FY 2021-22 Budget, adjusted for items such as estimated COLA, step and column increases, estimated health insurance increases, increases to CalSTRS and CalPERS rates, and apportionment changes based on “May Revise” proposals.



Proposition 98 Minimum Guarantee

- FY 2021-22 approved budget set the K-14 minimum guarantee at \$93.7 billion...now revised to \$110.2 billion.
- FY 2022-23 - Governor estimates the guarantee at \$110.3 billion.
 - An increase over the 2021 Budget Act of \$16.6 billion, 17.72%
 - Community College share of Proposition 98 – 10.93%
 - 89.85% increase since 2012-13



FY 2022-2023 Governor's Budget Proposal

Base Changes
(In Millions)

	January Proposal	May Revise
<u>Unrestricted Ongoing Revenues</u>		
<u>Apportionment*</u>		
Growth (.50%/.50%)	\$ 24.9	\$ 26.2
COLA (5.33%/6.56%)	409.4	493.0
Basic Allocation Increase	-	125.0
Base Funding Increase (SCFF Rates)	-	250.0
Total Apportionment/Unrestricted Ongoing Revenues	<u>\$ 434.3</u>	<u>\$ 894.2</u>
<u>Unrestricted One-Time Revenues</u>		
Discretionary Block Grant to Address Pandemic Issues	\$ -	\$ 750.0
Total Unrestricted Revenues	<u>\$ 434.3</u>	<u>\$ 1,644.2</u>

*These funding increases will be reflected in the rates for the Base, Supplemental, and Student Success allocations under the Student Centered Funding Formula.

FY 2022-2023 Governor's Budget Proposal

Base Changes
(In Millions)

<u>Restricted Ongoing Revenues</u>	<u>January Proposal</u>	<u>May Revise</u>
COLA for Categorical Programs	\$ 51.0	\$ 62.4
Modernize Technology and Data Protection	25.0	25.0
Part-Time Faculty Health Insurance	200.0	200.0
Support for Financial Aid, NextUp, EEO Best Practices, A2MEND	31.1	41.1
Augment Student Success Completion Grants	100.0	50.0
Student Equity and Achievement Program	-	25.0
Align Apprenticeship Supplemental Instruction to SCFF Credit Rate vs. Noncredit Rate	-	16.9
Classified Professional Summer Assistance Program	-	10.0
Backfill Decreased Federal Match for Foster Care Programs	-	0.5
Total Restricted Ongoing Revenues	\$ 407.1	\$ 430.9

FY 2022-2023 Governor's Budget Proposal

Base Changes
(In Millions)

<u>Restricted One-Time Revenues</u>	<u>January Proposal</u>	<u>May Revise</u>
Healthcare Vocational Pathways in Adult Education	\$ 130.0	\$ 130.0
Common Course Numbering	105.0	105.0
Retention and Enrollment Strategies	150.0	150.0
Improvement Transfer Reforms (AB 928)	65.0	65.0
Implement Intersegmental Curricular Pathways Mapping	25.0	25.0
Emergency Financial Assistance to AB540 Students	20.0	20.0
Implementation of High Skilled Careers Pathway	20.0	20.0
Teacher Credentialing Partnership Program	5.0	5.0
Modernize Technology and Data Protection	75.0	75.0
UMOJA Best Practices	0.2	0.2
Implement California Health School Menus Pathway Program	-	45.0
Total Restricted One-Time Revenues	\$ 595.2	\$ 640.2
Total Restricted Revenues	\$ 1,002.3	\$ 1,071.1



FY 2022-2023 Governor's Budget Proposal

Base Changes
(In Millions)

<u>Other</u>	January Proposal	May Revise
Deferred Maintenance and Instructional Equipment	\$ 511.0	\$ 1,523.0
Proposition 51 - State GO Bond (22 Continuing Projects)	373.0	403.0
Total "Other" Restricted Revenues	\$ 884.0	\$ 1,926.0

Riverside Community College District

Capital Facilities Projects

- Norco College - Center for Human Performance and Kinesiology*

*Funding for this project is for planning and working drawings only; advocacy for exemption from local match continues.



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**RIVERSIDE COMMUNITY
COLLEGE DISTRICT**

MORENO VALLEY COLLEGE | NORCO COLLEGE | RIVERSIDE CITY COLLEGE

FY 2021-2022 ENDING BALANCE ESTIMATE



Base Changes
(In Millions)

FY 2021-22 Revenues

Adopted Budget	\$ 241.65
Revenue Adjustments	
FY 2021-22 Apportionment Estimate	\$ (0.21)
Leases and Rents	(0.50)
Interest Income	(0.10)
Other	(0.17)
Total Revenue Adjustments	\$ (0.98)
Net Revenues	\$ 240.67



Base Changes
(In Millions)

FY 2021-22 Expenditures

Adopted Budget	\$	287.69
Estimated Budget Savings:		
Salaries and Benefits	\$	11.23
Supplies and Services		40.72
Capital Outlay		3.40
Other		(0.02)
Total Expenditure Budget Savings	\$	55.33
Net Expenditures	\$	232.36
Net Current Year Surplus	\$	8.31
Adopted Beginning Balance at July 1, 2021	\$	61.18
FY 2019-2020 Apportionment Adjustment		(5.17)
Adjusted Beginning Balance at July 1, 2021	\$	56.01
Estimated Ending Balance at June 30, 2022	\$	64.32



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**RIVERSIDE COMMUNITY
COLLEGE DISTRICT**

MORENO VALLEY COLLEGE | NORCO COLLEGE | RIVERSIDE CITY COLLEGE

TENATIVE BUDGET FY 2022-2023

Assumptions

- FY 2022-23 Credit, Resident FTES Target is 29,117
- COLA at 6.56% has been included
- Step/Column/Professional Growth has been included
- PERS, STRS and General Liability and Property increases have been included
- Adjustments to health insurance have been included pending final rates



	Base Changes (In Millions)
<u>FY 2022-23 Ongoing Revenue Budget</u>	
Beginning Revenue Budget	\$ 237.45
FY 2022-23 Apportionment	\$ 21.19
State Part-Time Faculty Health Insurance	0.44
Other	0.12
Total Ongoing Revenue Budget Adjustments	\$ 21.75
Total Ongoing Revenue Budget	<u>\$ 259.20</u>



	Base Changes (In Millions)
<u>FY 2022-23 Ongoing Expenditure Budget</u>	
Beginning Expenditure Budget	\$ 246.10
Compensation Adjustments:	
COLA (6.56%) for Full-time & Part-time Salaries	\$ 12.43
Step/Column/Growth/Placement/Classification	2.70
General Liability and Property Rate Change (1.65% to 2.00%)	0.57
PERS (25.37%)	1.26
STRS (19.1%)	2.25
Health Insurance -	0.16
RCCD PPO Plan (0%)	
Health Net (Est. 5%)	
Kaiser (Est. 5%)	



	Base Changes (In Millions)	
<u>FY 2022-23 Ongoing Expenditure Budget (continued)</u>		
Utilities		0.86
Election Costs		0.50
Other		0.26
Total Ongoing Expenditure Budget Adjustments		<u>\$ 20.99</u>
Total Ongoing Expenditure Budget		<u>\$ 267.09</u>
Net Ongoing Budget Shortfall		<u><u>\$ (7.89)</u></u>



Base Changes
(In Millions)

FY 2022-23 One-Time Revenue Budget

Beginning Revenue Budget	\$	4.20
Adjustments		<u>-</u>
Total One-Time Revenue Budget	\$	<u>4.20</u>



Base Changes
(In Millions)

FY 2022-23 One-Time Expenditure Budget

Beginning Expenditure Budget	\$ 41.59
FY 2021-22 Set-Aside for Future Operating Costs	4.80
Reductions:	
Summer 2018 FTES Shift to FY 2017-18	(0.79)
Budget Savings Allocation Reduction (FY 2018-2019)	(0.60)
Indirect Costs	(0.83)
Total One-Time Expenditure Budget	<u>\$ 44.17</u>
Net One-Time Budget	<u>\$ (39.97)</u>



Base Changes (In Millions)

Summary

Net Ongoing Budget	\$ (7.89)
Net One-Time Budget	<u>(39.97)</u>
Total Difference	\$ <u>(47.86)</u>
Estimated Beginning Balance at July 1, 2022	<u>64.31</u>
Total Available Funds	\$ 16.45
Less, 5% Ending Balance Target	<u>(16.45)</u>
Budget (Shortfall) Surplus	<u><u>\$ -</u></u>

Next Steps

- RCCD Tentative Budget Adoption – June 14, 2022
- State Budget Adoption – June 2022
- RCCD Final Budget Adoption – September 20, 2022

RIVERSIDE COMMUNITY COLLEGE DISTRICT
SIGNIFICANT ASSUMPTIONS FOR FY 2022-23 TENTATIVE BASE BUDGET
RESOURCE 1000
(in millions)

1.	FY 2021-22 Ending Balance Projection:	\$ 64.31
	a. FY 2021-22 revenue adjustments include:	
	i. FY 2019-2020 apportionment adjustment	\$ (5.17)
	b. FY 2021-2022 expenditure adjustments include:	
	i. Projected salary, benefits and operating cost savings	\$ 55.33*
2.	FY 2022-2023 Base Revenue Budget Adjustments Include:	
	a. Student Centered-Funding Formula Redirect	\$ 21.19
	b. Bookstore Transfers	\$.19
3.	FY 2022-2023 Base Expenditure Budget Adjustments Include:	
	a. Bargaining Unit COLA Increase (6.56%) – Full-Time	\$ 9.58
	b. Step/column/growth/placement/classification	\$ 2.70
	c. Part-Time Faculty and Overload COLA Increase (6.56%)	\$ 2.85
	d. Health Benefits (Net)	\$ 1.62
	e. PERS	\$ 1.26
	f. STRS	\$ 2.52
	g. General Liability & Property	\$.57
	h. Holding Account for FY 18/19 Accumulated Budget Savings Allocation	\$ (0.60)
	i. Holding Account for FY 17/18 Additional FTES Apportionment	\$ (0.79)
	j. Holding Account for Other Special General Fund Programs	\$ (0.78)
	k. Utilities	\$.86
	l. Election Cost	\$.50
	m. Set-aside for Future Cost Increase FY 22-23	\$ 4.80

*Includes \$15.34 million of one-time State Mandate Block Grant funds set-aside for future cost increases and revenue reductions and the remaining \$11.17 million balance of Budget Savings allocation.

RIVERSIDE COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET

FISCAL YEAR 2022-2023

RIVERSIDE COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - TOTAL AVAILABLE FUNDS
2022-2023

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Adopted Budget</u> <u>2021-2022</u>	<u>Tentative Budget</u> <u>2022-2023</u>
	<u>District</u>		
<u>General Funds</u>			
<u>Unrestricted - Fund 11</u>			
<u>Resource</u>			
1000	General Operating	\$ 302,835,919	\$ 327,714,506
1090	Performance Riverside	679,814	721,125
1110	Bookstore (Contract-Operated)	1,843,472	1,525,328
1170	Customized Solutions	<u>388,000</u>	<u>509,234</u>
	Total Unrestricted General Funds	<u>305,747,205</u>	<u>330,470,193</u>
<u>Restricted - Fund 12</u>			
<u>Resource</u>			
1050	Parking	4,767,729	5,330,985
1070	Student Health	4,066,637	4,471,001
1120	Center for Social Justice and Civil Liberties	477,280	590,955
1180	Redevelopment Pass-Through	11,173,555	10,310,811
1190	Grants and Categorical Programs	<u>176,132,911</u>	<u>146,699,058</u>
	Total Restricted General Funds	<u>196,618,112</u>	<u>167,402,810</u>
	Total General Funds	<u>502,365,317</u>	<u>497,873,003</u>
<u>Special Revenue - Funds 32 & 33</u>			
<u>Resource</u>			
3200	Food Services	5,700,278	5,391,644
3300	Child Care	<u>2,476,745</u>	<u>3,075,846</u>
	Total Special Revenue Funds	<u>8,177,023</u>	<u>8,467,490</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - TOTAL AVAILABLE FUNDS
2022-2023

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Adopted Budget 2021-2022</u>	<u>Tentative Budget 2022-2023</u>
<u>Capital Projects - Fund 41</u>			
<u>Resource</u>			
4100	State Construction & Scheduled Maintenance	44,594,808	36,573,143
4130	La Sierra Capital	2,152,463	2,157,063
4131	Spruce Capital	<u>2,592,907</u>	<u>2,598,450</u>
	Total Capital Projects Funds	<u>49,340,178</u>	<u>41,328,656</u>
<u>General Obligation Bond - Fund 43</u>			
<u>Resource</u>			
4391	2019F Capital Appreciation Bonds	<u>29,142,255</u>	<u>14,292,297</u>
	Total General Obligation Bond Funds	<u>29,142,255</u>	<u>14,292,297</u>
<u>Internal Service - Fund 61</u>			
<u>Resource</u>			
6100	Self-Insured PPO Health Plan	20,943,662	22,485,078
6110	Self-Insured Workers' Compensation	6,533,207	7,359,606
6120	Self-Insured General Liability	<u>3,092,494</u>	<u>3,548,522</u>
	Total Internal Service Funds	<u>30,569,363</u>	<u>33,393,206</u>
<u>Other Internal Services - Fund 69</u>			
<u>Resource</u>			
6900	Other Internal Services, Retirees' Benefits	<u>4,370,420</u>	<u>4,296,878</u>
	Total Other Internal Services Funds	<u>4,370,420</u>	<u>4,296,878</u>
	Total District Funds	<u>\$ 623,964,556</u>	<u>\$ 599,651,530</u>

Expendable Trust and Agency

Student Financial Aid Accounts

Student Federal Grants	\$ 128,901,000	\$ 82,457,073
State of California Student Grants	17,800,895	14,164,159

RIVERSIDE COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - TOTAL AVAILABLE FUNDS
2022-2023

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Adopted Budget</u> <u>2021-2022</u>	<u>Tentative Budget</u> <u>2022-2023</u>
	Local Scholarships Student Grants	<u>864,273</u>	<u>700,000</u>
	Total Student Financial Aid Accounts	<u>147,566,168</u>	<u>97,321,232</u>
 <u>Other Account</u>			
	Associated Students of RCCD	<u>4,056,037</u>	<u>3,512,000</u>
	Total Expendable Trust and Agency	<u>\$ 151,622,205</u>	<u>\$ 100,833,232</u>
	Grand Total	<u>\$ 775,586,761</u>	<u>\$ 700,484,762</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - EST BEGINNING BALANCES
2022-2023

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Est. Beginning Balances</u> <u>2022-2023</u>
	<u>District</u>	
<u>General Funds</u>		
<u>Unrestricted - Fund 11</u>		
<u>Resource</u>		
1000	General Operating	\$ 64,311,109
1090	Performance Riverside	321,125
1110	Bookstore (Contract-Operated)	1,030,178
1170	Customized Solutions	<u>87,739</u>
	Total Unrestricted General Funds	<u>65,750,151</u>
<u>Restricted - Fund 12</u>		
<u>Resource</u>		
1050	Parking	1,725,443
1070	Student Health	2,376,238
1120	Center for Social Justice and Civil Liberties	139,555
1180	Redevelopment Pass-Through	7,163,755
1190	Grants and Categorical Programs	<u>-</u>
	Total Restricted General Funds	<u>11,404,991</u>
	Total General Funds	<u>77,155,142</u>
<u>Special Revenue - Funds 32 & 33</u>		
<u>Resource</u>		
3200	Food Services	2,648,501
3300	Child Care	<u>1,552,877</u>
	Total Special Revenue Funds	<u>4,201,378</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - EST BEGINNING BALANCES
2022-2023

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Est. Beginning Balances</u> <u>2022-2023</u>
<u>Capital Projects - Fund 41</u>		
<u>Resource</u>		
4100	State Construction & Scheduled Maintenance	-
4130	La Sierra Capital	2,146,511
4131	Spruce Capital	<u>2,586,635</u>
	Total Capital Projects Funds	<u>4,733,146</u>
<u>General Obligation Bond - Fund 43</u>		
<u>Resource</u>		
4391	2019F Capital Appriecation Bonds	<u>14,152,297</u>
	Total General Obligation Bond Funds	<u>14,152,297</u>
<u>Internal Service - Fund 61</u>		
<u>Resource</u>		
6100	Self-Insured PPO Health Plan	7,715,480
6110	Self-Insured Workers' Compensation	4,488,474
6120	Self-Insured General Liability	<u>309,714</u>
	Total Internal Service Funds	<u>12,513,668</u>
<u>Other Internal Services - Fund 69</u>		
<u>Resource</u>		
6900	Other Internal Services, Retirees' Benefits	<u>3,433,872</u>
	Total Other Internal Services Funds	<u>3,433,872</u>
	Total District Funds	<u>\$ 116,189,503</u>

Expendable Trust and Agency

Student Financial Aid Accounts

Student Federal Grants	\$	-
State of California Student Grants		-

RIVERSIDE COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - EST BEGINNING BALANCES
2022-2023

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Est. Beginning Balances</u> <u>2022-2023</u>
	Local Scholarships Student Grants	-
	Total Student Financial Aid Accounts	-
<u>Other Account</u>		
	Associated Students of RCCD	1,800,000
	Total Expendable Trust and Agency	\$ 1,800,000
	Grand Total	<u>\$ 117,989,503</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 11, RESOURCE 1000 - UNRESTRICTED GENERAL FUND - INCOME

TENTATIVE OPERATING BUDGET
 2022-2023

Estimated Beginning Balance, July 1		<u>\$ 64,311,109</u>
Federal Income		
Student Financial Aid Adm. Fees	\$ 213,501	
Other Federal Revenue	<u>2,500</u>	
Total Federal Income		216,001
State General Apportionment		131,308,205
Other State Income		
Apprenticeship	912,827	
Enrollment Fee Waiver Administration	484,352	
Education Protection Account	40,432,267	
Homeowner's Prop Tax Exemption	519,270	
Lottery	5,300,000	
Part-Time Faculty Compensation/Hours/Health Ins	2,957,424	
State Mandated Costs	<u>1,162,035</u>	
Total Other State Income		51,768,175
Local Income		
RDA Asset Liquidation	134,015	
Property Taxes	58,801,944	
Food Sales / Commissions	49,572	
State Dated Checks (Resource 0800)	87,056	
Interest	475,000	
Enrollment Fees	10,168,350	
Nonresident Student Fees	3,106,945	
Transcript / Late Application Fees	85,000	
Other Student Fees	106,819	
Cosmetology / Dental Hygiene / Other Sales	88,514	
Leases and Rental Income	1,038,033	
Miscellaneous Local Income	<u>843,330</u>	
Total Local Income		74,984,578
Other/Incoming Transfers		
Sales - Obsolete Equipment	1,438	
Indirect Costs Recovery	<u>5,125,000</u>	
Total Other/Incoming Transfers		<u>5,126,438</u>
Total Income		<u>\$ 263,403,397</u>
Total Available Funds		<u>\$ 327,714,506</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 11, RESOURCE 1000 - UNRESTRICTED GENERAL FUND - EXPENDITURES

TENTATIVE OPERATING BUDGET
 2022-2023

<u>Object Code</u>		
1100	Regular Full-Time Teaching	\$ 50,847,454
1200	Regular Full-Time Non-Teaching	21,058,397
1300	Part-Time Hourly Teaching and Overload	36,383,017
1400	Part-Time Hourly Non-Teaching	<u>2,536,811</u>
	Total Academic Salaries	\$ 110,825,679
2100	Regular Full-Time and Part-Time Classified	46,178,089
2200	Regular Full-Time Instructional aides	3,222,436
2300	Student Help Non-Instructional and Classified Overtime	1,458,895
2400	Student Help Instructional Aides	<u>397,144</u>
	Total Classified Salaries	51,256,564
3000	Employee Benefits	71,352,718
4000	Books and Supplies	4,532,096
5000	Services and Operating Expenditures	65,631,347
6000	Capital Outlay	5,329,409
7000	Other Student Aid	13,953
8999	Intrafund Transfers	
	Bookstore (Resource 1110)	(1,029,101)
	Center for Social Justice (Resource 1120)	451,000
	College Work Study (Resource 1190)	420,818
	Customized Solutions (Resource 1170)	100,000
	DSP&S (Resource 1190)	1,147,157
	Riverside City College Promise (Resource 1190)	1,176,959
	Safety & Police (Resource 1050)	46,700
	To Resource 1000 (Resource 0800)	(87,056)
	From Resource 0800 - Unclaimed Property	87,056
	Veterans Education (Resource 1190)	<u>4,842</u>
	Total Intrafund Transfers	<u>2,318,375</u>
	Total Resource 1000 Expenditures Excluding Contingency	\$ 311,260,141
7900	Contingency / Reserve	<u>16,454,365</u>
	Total Resource 1000 Expenditures Including Contingency / Reserves	<u>\$ 327,714,506</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 11, RESOURCE 1090 - PERFORMANCE RIVERSIDE

TENTATIVE OPERATING BUDGET
 2022-2023

INCOME

Estimated Beginning Balance, July 1		\$ 321,125
Local Income		
Donations	\$ 60,000	
Box Office Receipts	50,000	
Other Local Income	15,000	
Total Local Income		125,000
Intrafund Transfer From Resource 1110 - Bookstore Fund		275,000
Total Income		400,000
Total Available Funds (TAF)		\$ 721,125

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 56,345
3000	Employee Benefits	31,640
4000	Book and Supplies	3,000
5000	Services and Operating Expenditures	136,667
	Total Expenditures	227,652
7900	Contingency/Reserves/(Deficit)	493,473
	Total Resource 1090 Expenditures Including Contingency/Reserves	\$ 721,125

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 11, RESOURCE 1110 - BOOKSTORE (CONTRACTOR-OPERATED)

TENTATIVE OPERATING BUDGET
 2022-2023

INCOME

Estimated Beginning Balance, July 1		\$ 1,030,178
Local Income		
Commissions	\$ 492,400	
Interest	<u>2,750</u>	
Total Local Income		<u>495,150</u>
Total Available Funds (TAF)		<u>\$ 1,525,328</u>

EXPENDITURES

Object Code

5000	Services and Operating Expenditures	\$ 43,600
7390	Interfund Transfer to Resource 3200	95,000
7390	Interfund Transfer to Resource 3300	75,000
8999	Intrafund Transfer to Resource 1000	1,029,101
8999	Intrafund Transfer to Resource 1090	<u>275,000</u>
	Total Expenditures	1,517,701
7900	* Contingency/Reserves	<u>7,627</u>
	Total Resource 1110 Expenditures Including Contingency/Reserves	<u>\$ 1,525,328</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 11, RESOURCE 1170 - CUSTOMIZED SOLUTIONS

TENTATIVE OPERATING BUDGET
2022-2023

INCOME

Estimated Beginning Balance, July 1	\$	87,739
Local Income		321,495
Intrafund Transfer From Resource 1000 - General Fund		<u>100,000</u>
Total Income		<u>421,495</u>
Total Available Funds (TAF)	\$	<u>509,234</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$	129,778
3000	Employee Benefits		75,259
4000	Book and Supplies		26,700
5000	Services and Operating Expenditures		<u>250,371</u>
	Total Expenditures		482,108
7900	Contingency/Reserves		<u>27,126</u>
Total Resource 1170 Expenditures Including Contingency/Reserves			<u>\$ 509,234</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 12, RESOURCE 1050 - PARKING

TENTATIVE OPERATING BUDGET
2022-2023

INCOME

Estimated Beginning Balance, July 1		\$ 1,725,443
Local Income		
Rents and Leases	\$ 300	
Interest	1,648	
Parking Permits/Fines	<u>2,451,173</u>	
Total Local Income		2,453,121
Intrafund Transfers From Resource 1000 - General Fund		46,700
Interfund Transfers From Resource 1190		<u>1,105,721</u>
Total Income		<u>3,605,542</u>
Total Available Funds (TAF)		<u>\$ 5,330,985</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 2,081,149
3000	Employee Benefits	979,269
4000	Book and Supplies	51,290
5000	Services and Operating Expenditures	745,782
6000	Capital Outlay	<u>226,843</u>
	Total Expenditures	4,084,333
7900	Contingency/Reserves	<u>1,246,652</u>
	Total Resource 1050 Expenditures Including Contingency/Reserves	<u>\$ 5,330,985</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 12, RESOURCE 1070 - STUDENT HEALTH

TENTATIVE OPERATING BUDGET
2022-2023

INCOME

Estimated Beginning Balance, July 1		\$ 2,376,238
Local Income		
Health Fees	\$ 1,273,374	
Interest	22,808	
Other	<u>23,301</u>	
Total Local Income		1,319,483
Interfund Transfer From Resource 1190		<u>775,280</u>
Total Available Funds (TAF)		<u>\$ 4,471,001</u>
Interfund Transfer From Resource 1190		

EXPENDITURES

Object Code

1000	Academic Salaries	\$ 561,405
2000	Classified Salaries	787,660
3000	Employee Benefits	623,311
4000	Book and Supplies	101,153
5000	Services and Operating Expenditures	311,656
6000	Capital Outlay	<u>24,500</u>
	Total Expenditures	2,409,685
7900	* Contingency/Reserves	<u>2,061,316</u>
	Total Resource 1070 Expenditures Including Contingency/Reserves	<u>\$ 4,471,001</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 12, RESOURCE 1120 - CENTER FOR SOCIAL JUSTICE AND CIVIL LIBERTIES

TENTATIVE OPERATING BUDGET
 2022-2023

INCOME

Estimated Beginning Balance, July 1	\$	139,555
Local Income		400
Intrafund Transfer From Resource 1000 - General Fund		<u>451,000</u>
Total Income		<u>451,400</u>
Total Available Funds (TAF)	\$	<u><u>590,955</u></u>

EXPENDITURES

Object Code

1000	Academic Salaries	\$	207,580
2000	Classified Salaries		66,300
3000	Employee Benefits		125,477
4000	Book and Supplies		16,000
5000	Services and Operating Expenditures		98,482
6000	Capital Outlay		<u>47,120</u>
	Total Expenditures		560,959
7900	* Contingency/Reserves		<u>29,996</u>
	Total Resource 1120 Expenditures Including Contingency/Reserves	\$	<u><u>590,955</u></u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 12, RESOURCE 1180 - REDEVELOPMENT PASS-THROUGH

TENTATIVE OPERATING BUDGET
2022-2023

INCOME

Estimated Beginning Balance, July 1		\$ 7,163,755
Local Income		
Interest	\$ 96,056	
Redevelopment Agency Agreements	<u>3,051,000</u>	
Total Local Income		<u>3,147,056</u>
Total Available Funds (TAF)		<u>\$ 10,310,811</u>

EXPENDITURES

Object Code

5000	Services and Operating Expenditures	\$ 603,711
6000	Capital Outlay	<u>9,191,560</u>
	Total Expenditures	9,795,271
7900	* Contingency/Reserves	<u>515,540</u>
	Total Resource 1180 Expenditures Including Contingency/Reserves	<u>\$ 10,310,811</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 12, RESOURCE 1190 - GRANTS AND CATEGORICAL - INCOME

TENTATIVE OPERATING BUDGET
 2022-2023

Estimated Beginning Balance, July 1 \$ -

Federal Income

Building Capacity: Guiding Critical Transitions	\$	109,786
Centers of Excellence for Veteran Student Success		1,731,281
Childcare Access Means Parents in School		207,177
Closing STEM Student Academic Performance Equity Gap:		952,895
Data Science Career Pathways in the Inland Empire		156,804
Disabled Student Support Services		345,236
Federal Work Study		1,265,626
Foster & Kinship Care		36,370
Geoscientist Development		16,552
GLS Campus Suicide Prevention		28,514
Here to Career		61,005
Higher Education Emergency Relief Fund II - MSI		543,592
Higher Education Emergency Relief Fund III - Institutional	30,193,418	
Higher Education Emergency Relief Fund III - MSI		3,903,389
Manufacturing Workforce 21/22		42,696
National Center for Supply Chain Automation		270,505
National Science Foundation Cyber Security		235,191
National Science Foundation Improving Undergraduate STI		199,978
National Science Foundation S-STEM		313,778
Norco Disabled Student Support Services		282,102
Norco Student Support Services		371,304
Norco Student Support Services STEM		402,422
PACES: Pathways to Access, Completion, Equity & Success		853,048
Perkins Title I-C		1,419,297
Procurement Assistance		557,383
Regional Collaboration and Coordination		252,172
Six Legs Degree Pathways		57,429
Solano CCD - CADENCE		6,586
S-STEM Accelerating Chemistry Engagement & Success		513,046
STEM Engineering Pathways		193,455
STEM - Moreno Valley		15,420
Student Support Services Project		331,220
Student Support Services TRIO MV		432,961
Talent Search Program - 21/26		408,473
TANF 50%		211,899
Title III STEM - 21/26		3,210,599
Title V - 21/26		1,169,459
Upward Bound Math and Science		110,743
Upward Bound TRIO Valley View HS		101,617
Upward Bound Centennial HS		159,661
Upward Bound TRIO Corona HS		134,599
Upward Bound TRIO Patriot HS		91,078
Upward Bound TRIO Jurupa Valley / Rubidoux		182,839
Veterans Education		38,508
Veterans Student Support Services		332,670
Workability Grant		<u>290,060</u>

Total Federal Income 52,743,843

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 12, RESOURCE 1190 - GRANTS AND CATEGORICAL - INCOME (continued)

TENTATIVE OPERATING BUDGET
 2022-2023

State Income

K-12 Strong Workforce	8,675,474
K-14 Pathways Technical Assistance Provider	518,745
AB 86 Adult Education Block Grant	1,022,998
Back to School Healthy	1,000,000
Basic Needs Centers	1,641,697
CAI Short Order Cooks Apprenticeship Program	89,551
CalFresh Outreach	53,613
Califorina Apprenticeship Initiative - Rural	121,742
California Apprenticeship Initiative 21/22	1,424,998
California College Promise	2,372,850
California Space Grant	8,500
California Youth Leadership Corps	381,586
CalWorks	1,576,460
Campus Safety & Sexual Assault	4,075
CCAP STEM Pathways Academy	1,341,795
Cell - Learning Lab	21,128
Classroom Technology	1,000,000
College Fellows	934,177
Concurrent Enrollment	102,600
COVID-19 Response Block Grant	1,798,311
Dreamer Resource Liaison Support	514,790
DSP&S Allocation	3,661,848
Early Childhood Education Center	4,770,884
EEIC TSNE Uplift	77,714
Enrollment Growth for ADN-RN	379,725
EOPS - CARE	509,512
EOPS Allocation	3,139,476
Faculty and Staff Diversity	202,142
Financial Aid Technology	196,616
Foster & Kinship Care Education	56,475
Homeless & Housing Insecure Pilot	1,878,005
Hunger Free Campus Support	58,811
Innovation in Higher Education	719,550
Institutional Effectiveness Partnership Initiative	229,896
Instructional Equipment	2,219,659
Invention and Inclusive Innovation	250,000
LGBTQ+	255,466
Library Services Platform	66,094
Lottery	4,180,205
Mental Health Support	1,264,305
Middle College High School	263,816
Military Articulation Platform Summit and Funding	1,236,415
New Workforce Development Center	1,000,000
NextUp	2,068,708
Norco College Industry and Inclusion	8,000
Pathways to Computing	27,535
Regional Collaboration and Coordination	1,347,235
Retention & Enrollment Outreach	3,392,144
Rising Scholars Network	154,000
SFAA - Base	478,687
SFAA - Capacity	1,246,295
Song Brown RN	371,037
Staff Development	119,878
Strong Workforce Local	3,993,333
Strong Workforce Regional	7,337,107
Student Equity and Achievement	15,238,894
Student Food & Housing Support (Basic Needs)	813,929
Umoja Community Education Foundation	20,391
Veterans Resource Center	797,242
Workforce Development Program	<u>500,000</u>

Total State Income	89,136,119
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RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 12, RESOURCE 1190 - GRANTS AND CATEGORICAL - INCOME (continued)

TENTATIVE OPERATING BUDGET
 2022-2023

Local Income

CACT Seminars	16,443	
CalEITC/CTC	3,839	
California College Pathways Fund	50,000	
California Wellness Foundation - Rising Scholars	124,425	
California Youth Leadership Corps	96,549	
Career Ladders Program	933	
Completion Counts: CLIP	4,408	
Equity Transfer Initiative	25,095	
Foothill - De Anza CCD CVC-OEI	4,941	
Foster Youth Dual Enrollment Project	67,000	
Foster Youth Support Services	99,068	
Gateway to College	300,000	
Intn'l Student Capital Outlay Surcharge	760,722	
Irvine Foundation Apprenticeship	25,582	
Journalism CA Humanities	10,080	
Middle College High School - Val Verde	90,000	
Middle College High School - Moreno Valley	116,124	
National Assn. of College & University Business Officers	30,000	
Non-Traditional Employment for Women	1,611	
Nuview USD Early College High School	172,750	
Procurement Assistance Center Income	4,000	
Trustee Fellowship Award	<u>65,750</u>	
Total Local Income		2,069,320

Interfund and Intrafund Transfers

RCC Promise Program (from Resource 1000)	1,176,959	
DSP&S Match/Over (from Resource 1000)	1,147,157	
Federal Work Study (from Resource 1000)	420,818	
Veterans Education	<u>4,842</u>	
Total Interfund and Intrafund Transfers		<u>2,749,776</u>

Total Income		<u>146,699,058</u>
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Total Available Funds		<u>\$ 146,699,058</u>
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RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 12, RESOURCE 1190 - GRANTS AND CATEGORICAL - EXPENDITURES

TENTATIVE OPERATING BUDGET
 2022-2023

<u>Object Code</u>	<u>Expenditures</u>	
1000	Academic Salaries	\$ 10,213,868
2000	Classified Salaries	19,254,481
3000	Employee Benefits	13,040,370
4000	Book and Supplies	9,068,631
5000	Services and Operating Expenditures	66,106,239
6000	Capital Outlay	15,952,455
7000	Direct Aid to Students	9,960,013
7390	Interfund Transfer to Resource 1050	1,105,721
7390	Interfund Transfer to Resource 1070	775,280
7390	Interfund Transfer to Resource 3200	<u>1,222,000</u>
	Total Expenditures	146,699,058
7900	Contingency / Reserves	<u>-</u>
Total Resource 1190 Expenditures Including Contingency / Reserves		<u>\$ 146,699,058</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 32, RESOURCE 3200 - FOOD SERVICES

TENTATIVE OPERATING BUDGET
2022-2023

INCOME

Estimated Beginning Balance, July 1		\$	<u>2,648,501</u>
Local Income			
Food Sales/Commissions	\$	1,266,543	
Pepsi Sponsorship		155,100	
Interest		<u>4,500</u>	
Total Local Income			1,426,143
Interfund Transfer From Resource 1110 - Bookstore Fund			95,000
Interfund Transfer From Resource 1190			<u>1,222,000</u>
Total Income			<u>2,743,143</u>
Total Available Funds (TAF)		\$	<u>5,391,644</u>

EXPENDITURES

Object Code

2000	Classified Salaries		\$	1,209,436
3000	Employee Benefits			567,908
4000	Books and Supplies			1,374,465
5000	Services and Operating Expenditures			262,885
6000	Capital Outlay			<u>73,423</u>
	Total Expenditures			3,488,117
7900	* Contingency/Reserves			<u>1,903,527</u>
Total Resource 3200 Expenditures Including Contingency/Reserves				<u>\$ 5,391,644</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 33, RESOURCE 3300 - CHILD CARE

TENTATIVE OPERATING BUDGET
2022-2023

INCOME

Estimated Beginning Balance, July 1		\$	<u>1,552,877</u>
Federal Income			
Lunch Program			23,000
State Income			
Tax Bailout Funds			54,000
Local Income			
Parent Fees	\$ 1,370,000		
Interest Income			<u>969</u>
Total Local Income			1,370,969
Interfund Transfer From Resource 1110 - Bookstore Fund			<u>75,000</u>
Total Available Funds (TAF)		\$	<u>3,075,846</u>

EXPENDITURES

Object Code

1000	Academic Salaries		\$	944,397
2000	Classified Salaries			493,235
3000	Employee Benefits			427,316
4000	Books and Supplies			57,135
5000	Services and Operating Expenditures			91,243
6000	Capital Outlay			<u>18,160</u>
	Total Expenditures			2,031,486
7900	* Contingency/Reserves			<u>1,044,360</u>
Total Resource 3300 Expenditures Including Contingency/Reserves				<u><u>\$ 3,075,846</u></u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 41, RESOURCE 4100 - STATE CONSTRUCTION/SCHEDULED MAINTENANCE

TENTATIVE OPERATING BUDGET
 2022-2023

INCOME

Estimated Beginning Balance, July 1		\$	-
State Income			<u>\$ 36,573,143</u>
Total Income			<u>36,573,143</u>
Total Available Funds (TAF)			<u>\$ 36,573,143</u>

EXPENDITURES

Object Code

6000	Capital Outlay		<u>\$ 36,573,143</u>
	Total Expenditures		36,573,143
7900	Contingency/Reserves		<u> -</u>
	Total Resource 4100 Expenditures Including Contingency/Reserves		<u>\$ 36,573,143</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 41, RESOURCE 4130 - LA SIERRA CAPITAL

TENTATIVE OPERATING BUDGET
2022-2023

INCOME

Estimated Beginning Balance, July 1	\$ 2,146,511
Local Income	<u>10,552</u>
Total Available Funds (TAF)	<u>\$ 2,157,063</u>

EXPENDITURES

Object Code

7900 Contingency/Reserves	<u>2,157,063</u>
Total Resource 4130 Expenditures Including Contingency/Reserves	<u>\$ 2,157,063</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 41, RESOURCE 4131 - SPRUCE CAPITAL

TENTATIVE OPERATING BUDGET
2022-2023

INCOME

Estimated Beginning Balance, July 1	\$ 2,586,635
Local Income	<u>11,815</u>
Total Available Funds (TAF)	<u>\$ 2,598,450</u>

EXPENDITURES

Object Code

7900 Contingency/Reserves	<u>2,598,450</u>
Total Resource 4131 Expenditures Including Contingency/Reserves	<u>\$ 2,598,450</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 43, RESOURCE 4391 - 2019F CAPITAL APPRECIATION BONDS

TENTATIVE OPERATING BUDGET
2022-2023

INCOME

Estimated Beginning Balance, July 1	\$ 14,152,297
Local Income	<u>140,000</u>
Total Available Funds (TAF)	<u>\$ 14,292,297</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 115,635
3000	Employee Benefits	66,831
5000	Services and Operating Expenditures	408,421
6000	Capital Outlay	<u>11,760,161</u>
	Total Expenditures	12,351,048
7900	Contingency/Reserves	<u>1,941,249</u>
	Total Resource 4391 Expenditures Including Contingency/Reserves	<u>\$ 14,292,297</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 61, RESOURCE 6100 - SELF-INSURED PPO HEALTH PLAN

TENTATIVE OPERATING BUDGET
2022-2023

INCOME

Estimated Beginning Balance, July 1		\$ 7,715,480
Local Income		
Interest	\$ 50,000	
Self-Insurance Health Plan Assessments from other Funds	<u>14,719,598</u>	
Total Local Income		<u>14,769,598</u>
Total Available Funds (TAF)		<u>\$ 22,485,078</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 167,805
3000	Employee Benefits	122,821
5000	Services and Operating Expenditures	<u>15,733,288</u>
	Total Expenditures	16,023,914
7900	Contingency/Reserves	<u>6,461,164</u>
	Total Resource 6100 Expenditures Including Contingency/Reserves	<u>\$ 22,485,078</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 61, RESOURCE 6110 - SELF-INSURED WORKERS' COMPENSATION

TENTATIVE OPERATING BUDGET
 2022-2023

INCOME

Estimated Beginning Balance, July 1		\$ 4,488,474
Local Income		
Interest	\$ 1,200	
Workers Compensation Premium Assessments from other Funds	<u>2,869,932</u>	
Total Local Income		<u>2,871,132</u>
Total Available Funds (TAF)		<u>\$ 7,359,606</u>

EXPENDITURES

Object Code

2000	Classified Salaries		\$ 527,030
3000	Employee Benefits		257,436
4000	Books and Supplies		14,500
5000	Services and Operating Expenditures		1,735,996
6000	Capital Outlay		<u>170,000</u>
	Total Expenditures		2,704,962
7900	Contingency/Reserves		<u>4,654,644</u>
	Total Resource 6110 Expenditures Including Contingency/Reserves		<u>\$ 7,359,606</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 61, RESOURCE 6120 - SELF-INSURED GENERAL LIABILITY

TENTATIVE OPERATING BUDGET
 2022-2023

INCOME

Estimated Beginning Balance, July 1		\$ 309,714
Local Income		
Interest	\$ 4,500	
General Liability Premium Assessments from other Funds	<u>3,234,308</u>	
Total Local Income		<u>3,238,808</u>
Total Available Funds (TAF)		<u>\$ 3,548,522</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 222,626
3000	Employee Benefits	110,425
4000	Books and Supplies	3,000
5000	Services and Operating Expenditures	2,652,566
6000	Capital Outlay	<u>170,000</u>
	Total Expenditures	3,158,617
7900	Contingency/Reserves	<u>389,905</u>
	Total Resource 6120 Expenditures Including Contingency/Reserves	<u>\$ 3,548,522</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 69, RESOURCE 6900 - OTHER INTERNAL SERVICES, RETIREES' BENEFITS

TENTATIVE OPERATING BUDGET
 2022-2023

INCOME

Estimated Beginning Balance, July 1		\$ 3,433,872
Local Income		
OPEB Trust Investment Earnings	\$ 362,931	
Interest	75	
OPEB Liability Assessments from Other Funds	500,000	
Total Local Income		863,006
Total Available Funds (TAF)		\$ 4,296,878

EXPENDITURES

Object Code

5000	Services and Operating Expenditures	\$ 4,900
	Total Expenditures	4,900
7900	Contingency/Reserves	4,291,978
Total Resource 6900 Expenditures Including Contingency/Reserves		\$ 4,296,878

RIVERSIDE COMMUNITY COLLEGE DISTRICT
STUDENT FEDERAL GRANTS

TENTATIVE OPERATING BUDGET
2022-2023

INCOME

Estimated Beginning Balance, July 1	\$	-
Federal Income		
Moreno Valley College PELL Student Grants and Book Waivers	\$ 18,000,000	
Norco College PELL Student Grants and Book Waivers	17,000,000	
Riverside City College PELL Student Grants and Book Waivers	35,000,000	
Moreno Valley College FSEOG Student Grants and Book Waivers	500,000	
Norco College FSEOG Student Grants and Book Waivers	350,000	
Riverside City College FSEOG Student Grants and Book Waivers	800,000	
Moreno Valley College Federal Work Study	450,000	
Norco College Federal Work Study	350,000	
Riverside City College Federal Work Study	707,073	
Moreno Valley College Subsidized Loan	1,100,000	
Norco College Subsidized Loan	600,000	
Riverside City College Subsidized Loan	3,000,000	
Moreno Valley College Un-Subsidized Loan	1,000,000	
Norco College Un-Subsidized Loan	600,000	
Riverside City College Un-Subsidized Loan	<u>3,000,000</u>	
 Total Federal Student Grant Income		 <u>82,457,073</u>
 Total Available Funds (TAF)	 \$	 <u>82,457,073</u>

EXPENDITURES

Object Code

7000	Moreno Valley College PELL Student Grants and Book Waivers	\$ 18,000,000	
	Norco College PELL Student Grants and Book Waivers	17,000,000	
	Riverside City College PELL Student Grants and Book Waivers	35,000,000	
	Moreno Valley College FSEOG Student Grants and Book Waivers	500,000	
	Norco College FSEOG Student Grants and Book Waivers	350,000	
	Riverside City College FSEOG Student Grants and Book Waivers	800,000	
	Moreno Valley College Federal Work Study	450,000	
	Norco College Federal Work Study	350,000	
	Riverside City College Federal Work Study	707,073	
	Moreno Valley College Subsidized Loan	1,100,000	
	Norco College Subsidized Loan	600,000	
	Riverside City College Subsidized Loan	3,000,000	
	Moreno Valley College Un-Subsidized Loan	1,000,000	
	Norco College Un-Subsidized Loan	600,000	
	Riverside City College Un-Subsidized Loan	<u>3,000,000</u>	
	 Total Federal Student Grant Expenditures		 82,457,073
7900	Contingency/Reserves		<u>-</u>
	 Total Federal Student Grant Expenditures Including Contingency/Reserves		 \$ <u>82,457,073</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
STATE OF CALIFORNIA STUDENT GRANTS

TENTATIVE OPERATING BUDGET
2022-2023

INCOME

Estimated Beginning Balance, July 1	\$	-
State Income		
Moreno Valley College Cal Grants	\$	2,000,000
Moreno Valley College Student Success Completion		1,700,000
Norco College Cal Grants		2,000,000
Norco College Student Success Completion		1,500,000
Riverside City College Cal Grants		3,950,000
Riverside City College Student Success Completion		<u>3,014,159</u>
Total State of California Student Grant Income		<u>14,164,159</u>
Total Available Funds (TAF)		<u>\$ 14,164,159</u>

EXPENDITURES

Object Code

7000	Moreno Valley College Cal Grants	\$	2,000,000
	Moreno Valley College Student Success Completion		1,700,000
	Norco College Cal Grants		2,000,000
	Norco College Student Success Completion		1,500,000
	Riverside City College Cal Grants		3,950,000
	Riverside City College Student Success Completion		<u>3,014,159</u>
	Total State of California Student Grant Expenditures		14,164,159
7900	Contingency/Reserves		<u>-</u>
	Total State of California Student Grant Expenditures Including Contingency/Reserves		<u>\$ 14,164,159</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
LOCAL STUDENT SCHOLARSHIPS

TENTATIVE OPERATING BUDGET
2022-2023

INCOME

Estimated Beginning Balance, July 1		\$	-
Local Scholarships			
Moreno Valley College Local Scholarships	\$	200,000	
Norco College Local Scholarships		200,000	
Riverside City College Local Scholarships		<u>300,000</u>	
Total Local Scholarships Income			<u>700,000</u>
Total Available Funds (TAF)		\$	<u>700,000</u>

EXPENDITURES

Object Code

7000	Moreno Valley College Local Scholarships	\$	200,000
	Norco College Local Scholarships		200,000
	Riverside City College Local Scholarships		<u>300,000</u>
	Total Local Scholarships Expenditures		700,000
7900	Contingency/Reserves		<u>-</u>
Total Local Scholarships Expenditures Including Contingency/Reserves			<u>\$ 700,000</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
ASSOCIATED STUDENTS OF RCCD

TENATIVE OPERATING BUDGET
2022-2023

INCOME

Estimated Beginning Balance, July 1		\$ 1,800,000
Local Income		
ASMVC		
Student Fees	\$ 364,682	
Interest	<u>1,076</u>	
Total Local ASMVC Income		365,758
ASNC		
Student Fees	440,126	
Interest	<u>462</u>	
Total Local ASNC Income		440,588
ASRCC		
Student Fees	905,192	
Interest	<u>462</u>	
Total Local ASRCC Income		<u>905,654</u>
Total Local ASRCCD Income		<u>1,712,000</u>
Total Available Funds (TAF)		<u>\$ 3,512,000</u>

EXPENDITURES

Object / Account Code

5000.934	ASMVC - ASB	\$ 440,000	
5000.930	ASMVC - Organizations	<u>50,000</u>	
	Total ASMVC Expenditures		490,000
5000.921	ASNC - ASB	516,250	
5000.926	ASNC - Athletics	44,500	
5000.924	ASNC - Organizations	<u>49,250</u>	
	Total ASNC Expenditures		610,000
5000.910	ASRCC - ASB	344,210	
5000.906	ASRCC - Athletics	428,729	
5000.905	ASRCC - Organizations	<u>341,065</u>	
	Total ASRCC Expenditures		<u>1,114,004</u>
	Total Local ASRCCD Expenditures		2,214,004
7900	Contingency/Reserves		<u>1,297,996</u>
	Total Local ASRCCD Expenditures including Contingency/Reserves		<u>\$ 3,512,000</u>