RCCD FOUNDATION

MORENO VALLEY COLLEGE | NORCO COLLEGE | RIVERSIDE CITY COLLEGE

Established 1975

Board of Directors

Executive Committee

President

Jacqueline Hall

Vice President

Kyley Ybarra

Secretary

Sergio Díaz

Treasurer

Jesús Holguín

Immediate Past President

Dennis Brandt

Chair, Scholarship

Committee

Donna Grant

Chair, Stewardship

Committee

Albert Randall

Directors

Shannon Carlson

Rita Clemons

Shirley Coates

Thomas Coates

Jody DeLeone

Michelle Herting
George Holt

Martinrex Kedziora

Robert Riddick

Fauzia Rizvi

Janet Steiner

Lizeth Vega

RCCD Foundation Board of Directors Meeting

September 17, 2024

7:30 a.m. - 9:00 a.m.

Alumni House - 3564 Ramona Drive, Riverside, CA 92506

AGENDA

Anyone who wishes to make a presentation to the Board on an agenda item is requested to please notify the RCCD Foundation Administrative Assistant. Please make sure that the RCCD Foundation Administrative Assistant has the correct spelling of your name and address to maintain proper records.

I. CALL TO ORDER

Jacqueline Hall, President

II. BRIEF INTRODUCTIONS

Wolde-Ab Isaac

All

III. CHANCELLOR'S PRESENTATION

IV. <u>APPROVAL OF MINUTES</u>

A. May 21, 2024 Board of Directors Annual and Regular Meeting Minutes

Jacqueline Hall

Recommended Action: Approval

V. ACTION ITEMS

A. Executive Committee Report

Jacqueline Hall, Chair

i. 2024-25 RCCDF Program Plan

• Recommended Action: Ratify Approval

ii. RCCD Facilities Naming Committee

Nominations

• Recommended Action: Ratify Approval

iii. Add Bank Signature Authority for Board

President

• Recommended Action: Approval

B. Finance Committee Report

Jesús Holguín, Chair

i. Financial Highlights Report dated 6-30-2024

• Recommended Action: Approval

C. 2024-2025 RCCDF Operating Budget DRAFT

• Recommended Action: Approval

Wendy Johnson, Assistant

Director

P.O. Box 907 Riverside, CA 92502 (951) 222-8626 www.rccdfoundation.org

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Established 1975

Board of Directors

VI. <u>INFORMATIONAL ITEMS</u>

Executive Committee

A. Executive Director's Report

Jeffry Kaatz Wolde-Ab Isaac

President

Jacqueline Hall

B. Chancellor's Remarks

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acqueline Hall C. Presidents' Remarks

FeRita Carter Monica Green Claire Oliveros

Vice President

VII. OTHER BUSINESS

Kyley Ybarra

Secretary

VIII. NEXT MEETING: NOVEMBER 19, 2024

Sergio Díaz

Jesús Holguín

Treasurer IX. <u>ADJOURNMENT</u>

Jacqueline Hall

Immediate Past President

Dennis Brandt

Chair, Scholarship

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RIVERSIDE COMMUNITY COLLEGE DISTRICT FOUNDATION

Board of Directors Meeting September 17, 2024



MINUTES

Members Present	Members Absent	Staff Present	
Dennis Brandt Rita Clemons Shirley Coates Thomas Coates Sergio Díaz Donna Grant Jacqueline Hall - President Jesús Holguín George Holt Martinrex Kedziora	Shannon Carlson Jody DeLeone Michelle Herting Albert Randall Lizeth Vega Kyley Ybarra Jeffry Kaatz, Foundation Executive Director (E.D.) Wendy Johnson, Foundation Assistant Director (A.D.) Shannon Rowe, Foundation Administrative Assistant Marie Thermidor, Community Relations Specialist Vanessa Franco, Community Relations Specialist Guests Dr. Wolde-Ab Isaac, RCCD Chancellor Dr. FeRita Carter, Moreno Valley College Interim Presi Dr. Monica Green, Norco College President		tt Director (A.D.) crative Assistant ons Specialist ns Specialist or llege Interim President esident
Robert Riddick Fauzia Rizvi Janet Steiner		Dr. Claire Oliveros, Riverside City Con Rebeccah Goldware, Vice Chadvancement & Economic Development	ancellor, Institutiona
			ACTION ITEMS
President Hall called the RCCDF Board members' attention to the previous meeting minutes from May 21, 2024.			Approval of Minutes
It was moved and seconded to approve the May 21, 2024 Board of Directors regular and annual meeting minutes: M/S/C: Robert Riddick/Dennis Brandt.			
Trustees meeting, the Trustee estimated impact is \$904 min have already been submitted is critically important to try to students, colleges and communications.	es approved a resolution illion. There are three I and approved by the stronger the bond passed a munity. In the past, the saac hoped that the org	n cycle. At the August 6, 2024 Board of in to place the bond on the ballot and the levels of the project, and some projects ate; they just need additional funding. It is it will have a substantial impact on the e Foundation supported bond measure ganization would support this campaign. Sentation.	<u>Campaign</u>
It was moved and seconded measure campaign: M/S/C		ndation donating \$25,000 to the bond a Grant.	
Treasurer Jesús Holguín presented the Financial Highlights and prior-year comparison report. The institution's total cash and investments as of June 30, 2024, were \$18,275,565. Treasurer Holguín brought the Board's attention to critical items such as solid investment performance, managed expenses, and a substantial increase in net income. The organization is in a position for continued financial stability and success.			Finance Committee Report
It was moved and seconded Riddick/Dennis Brandt.	l to approve the Finan	ce Committee Report. M/S/C: Robert	
	President Hall brought the Board's attention to the 2024-2025 Program Plan and Activity Calendar handouts.		

The Board reviewed two items related to the RCCD Facilities Naming Committee. One **RCCD Facilities** nomination was submitted as an honorary naming opportunity to name the RCC Culinary **Naming Committee** Academy Demonstration Lab after Chef Bobby Moghaddam, who served many years at the Nomination/Proposal District and made a lasting impact on the program and college. The second item is a proposal to bring forward to a donor family interested in naming the RCC Culinary Academy Dining Room. The family owned a restaurant on the same corner that the district building now stands and is interested in making a philanthropic gift to name the culinary space. It was moved and seconded to approve the RCCD Facilities Naming Committee nomination and proposal as presented. M/S/C: Donna Grant/Shirley Coates. With the change in leadership of the Board, it is a best practice to update the signature **Bank Signature** authorities on the organization's accounts to include the new RCCDF Board President. Authority It was moved and seconded to approve updating the signature authority individuals on the organization's accounts. M/S/C: Sergio Diaz/Shirley Coates. Assistant Director (A.D) Wendy Johnson presented the proposed 2024-2025 operating **2024-2025 Operating** budget for the organization. It was noted the actual numbers from 2023-2024 are still **Budget Draft** pending as there have been personnel changes in accounting and things are slightly delayed. The proposed budget is similar to the previous year, with no major changes. It was moved and seconded to approve the 2024-2025 Operating Budget draft as presented. M/S/C: Donna Grant/George Holt. **INFORMATIONAL ITEMS** E.D. Kaatz provided brief updates to the Board. Last year, the organization secured a bequest **Executive Director** intention that helped push the fundraising amount to just shy of \$6 million for the year. The Report fundraising goal for this year is \$2.5 million, and the organization is already at 50% of the goal due to another bequest intention received last month to support the RCC School of Nursing. The Foundation will host the next Board of Directors meeting on RCC's campus as last year meetings were hosting on Norco College and Moreno Valley College campuses. The Foundation will be bringing back the Donor Appreciation Dinner event in November 2024. The Foundation will also be celebrating its 50th anniversary next year and E.D. Kaatz and other among the district are brainstorming ideas on how to celebrate such a big milestone. **OTHER BUSINESS** Dr. Carter provided updates about Moreno Valley College. Dr. Green provided updates Presidents' Remarks

Dr. Carter provided updates about Moreno Valley College. Dr. Green provided updates about Norco College. Dr. Oliveros provided updates about Riverside City College.

The meeting adjourned at 8:45am.

Shannon Rowe

ADJOURNMENT

Prepared by:

Shannon Rowe

Administrative Assistant