

RCCD FOUNDATION

MORENO VALLEY COLLEGE | NORCO COLLEGE | RIVERSIDE CITY COLLEGE

Established 1975

Board of Directors

Executive Committee

President

Jacqueline Hall

Vice President

Kyley Ybarra

Secretary

Sergio Diaz

Treasurer

Jesús Holguín

Immediate Past

President

Dennis Brandt

Chair, Scholarship

Committee

Donna Grant

Chair, Stewardship

Committee

Albert Randall

Directors

Shannon Carlson

Rita Clemons

Shirley Coates

Thomas Coates

Jody DeLeone

Michelle Herting

George Holt

Martinex Kedziora

Robert Riddick

Fauzia Rizvi

Janet Steiner

Lizeth Vega

RCCD Foundation Board of Directors Meeting

March 18, 2025

7:30 a.m. - 9:00 a.m.

Hybrid

AGENDA

Anyone who wishes to make a presentation to the Board on an agenda item is requested to please notify the RCCD Foundation Administrative Assistant. Please make sure that the RCCD Foundation Administrative Assistant has the correct spelling of your name and address to maintain proper records.

I. CALL TO ORDER

Jacqueline Hall, President

II. CHANCELLOR'S & PRESIDENT'S REMARKS

Dr. Wolde-Ab Isaac

Dr. Monica Green

Dr. FeRita Carter

Dr. Claire Oliveros

III. U.S. BANK PORTFOLIO PRESENTATION

Johnny Liu, Tim Davidson

IV. APPROVAL OF MINUTES

Jacqueline Hall

A. January 21, 2025 Board of Directors Meeting Minutes

- *Recommended Action: Approval*

V. ACTION ITEMS

A. Finance Committee Report

Jesus Holguin, Chair

i. Financial Highlights Report dated 1-31-2025

- *Recommended Action: Ratify Approval*

B. Nomination Committee Report

Sergio Diaz, Chair

i. Recommendations for Incoming Board

Members

- *Recommended Action: Approval*

C. RCCDF Bylaw 8.1.1 Review

Jeffrey Kaatz, E.D.

- *Recommended Action: Approval*

D. Century Circle Applications

Jeffrey Kaatz

- *Recommended Action: Approval as Presented*

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VII. INFORMATIONAL ITEMS

- A. Executive Committee Report
- B. Scholarship Committee Report
- C. Executive Director's Report

Jacqueline Hall, Chair

Donna Grant, Chair

Jeffry Kaatz

VIII. NEXT MEETING: MAY 20, 2025

IX. UPCOMING EVENTS

- A. NORCO COLLEGE
 - i. 3RD ANNUAL NORCO COLLEGE INDUSTRY PARTNERS & AWARDS BREAKFAST – MARCH 28, 2025 @ 7:30 AM
- B. MORENO VALLEY COLLEGE
 - i. MVC 2025 DOLORES HUERTA AND CESAR E. CHAVEZ SCHOLARSHIP RECEPTION – MARCH 28, 2025
- C. RIVERSIDE CITY COLLEGE
 - i. SEUSSICAL – A MUSICAL EXTRAVAGANZA – MARCH 13 – 16, 2025 @ 7:00 PM
- D. THE CENTER OF SOCIAL JUSTICE & CIVIL LIBERTIES
 - i. THE BODY OF FREEDOM EXHIBITION – MARCH 6 – MAY 1
 - ii. LUNCHTIME JAZZ CONCERT SERIES – TUESDAYS & THURSDAYS – MARCH 11 - APRIL 3 @ 1-1:40PM

X. ADJOURNMENT

Jacqueline Hall

RIVERSIDE COMMUNITY COLLEGE DISTRICT FOUNDATION

Board of Directors Meeting

March 18, 2025

FINAL

MINUTES

The meeting of the Riverside Community College District Foundation Board of Directors was called to order by President Jacqueline Hall at 7:35 a.m.			<u>Call to Order</u>
Members Present	Members Absent	Staff Present	
Dennis Brandt Rita Clemons Shirley Coates Thomas Coates Jody DeLeone Sergio Diaz Donna Grant Jacqueline Hall Albert Randall Robert Riddick Janet Steiner Lizeth Vega Kyley Ybarra	Shannon Carlson Michelle Herting (E) Jesús Holguín (E) George Holt (E) Martinrex Kedziora Fauzia Rizvi	Jeffry Kaatz, Executive Director Wendy Johnson, Assistant Director Marie Thermidor, Development Officer Shannon Rowe, Development Services Specialist Guests Dr. Wolde-Ab Isaac, Chancellor RCCD Dr. FeRita Carter, Moreno Valley College Interim President Dr. Monica Green, Norco College President Dr. Claire Oliveros, Riverside City College President Rebecca Goldware, Vice Chancellor, Institutional Advancement and Economic Development Johnny Liu, U.S. Bank Timothy Davidson, U.S. Bank	
			<u>ACTION ITEMS</u>
President Hall called the members' attention to the previous meeting minutes from January 21, 2025. <u>It was moved and seconded to approve the January 21, 2025 Board of Directors meeting minutes. M/S/C: Robert Riddick/Dennis Brandt.</u>			<u>Approval of Minutes</u>
Treasurer Jesús Holguín presented the Financial Highlights and prior year comparison report. Total cash and investments by the institution as of January 31, 2025, was \$19,357,118. <u>It was moved and seconded to approve the Finance Committee Report. M/S/C: Jacqueline Hall/Sergio Díaz.</u> The Board was provided with a report listing the new Board member nominees and the Board members up for renewal of a second term. The Committee requests the Board ratify the approval of three incoming Board members and renew three current Board members for a second term. <u>It was moved and seconded to ratify the approval of the 2025-2026 slate of new and renewed Board of Directors. M/S/C: Robert Riddick/Kyley Ybarra.</u> Assistant Director Wendy Johnson brought the Board's attention to the organization's bylaws, which need to be updated regarding the committees and who makes up the Executive Committee. The organization requests amending bylaw 8.1.1 to remove the Resource Development Committee, as that committee no longer exists. <u>It was moved and seconded to approve the recommended amendment to Bylaw 8.1.1. M/S/C: Dennis Brandt/Robert Riddick.</u>			<u>Finance Committee Report</u> <u>Nomination Committee Report</u> <u>RCCDF Bylaw 8.1.1 Review</u>

<p>The Board was provided four Century Circle Grant applications for review, with three being recommended for approval and one recommended for denial. After review and discussion, the Board agreed to approve the three recommended applications.</p> <p><u>It was moved and seconded to approve three Century Circle applications. M/S/C: Donna Grant/Lizeth Vega. One member opposed approval of the third application.</u></p>	<p><u>Century Circle Applications</u></p>
<p><u>INFORMATIONAL ITEMS</u></p>	
<p>President Hall provided a brief update. At the last meeting, the Committee reviewed a draft of the Strategic Plan. E.D. Kaatz and A.D. Johnson have done a great job laying the foundation for the plan and the Committee will continue to review it in a couple weeks.</p> <p>Chair Donna Grant gave an update on the scholarship application process. The Committee met in February and were given access to begin reviewing applications at the beginning of March. The deadline to complete reviews is the end of the month and each member will review roughly 50 applications.</p> <p>Executive Director Jeffry Kaatz provided an update on the organization’s fundraising efforts. The goal for the 24-25 fiscal year is \$2.25 million. To date, the Foundation has received \$1.14 million. The organization is in the process of drafting a new Strategic Plan for 2025-2030. The goal is to have the plan completed by the summer. E.D. Kaatz encouraged the Board to make their annual gift, as 33% of the Board has participated in giving. The Board was also notified a ballot will be distributed in April to vote on the 2025-2026 Board Officers. E.D. Kaatz invited recommendations for the various Board positions.</p>	<p><u>Executive Committee Report</u></p> <p><u>Scholarship Committee Report</u></p> <p><u>Executive Director’s Report</u></p>
<p><u>OTHER BUSINESS</u></p> <p>Riverside Community College District (RCCD) Chancellor, Dr. Wolde-Ab Isaac, thanked the Board for their service. Chancellor Isaac announced the launch of a Bachelor’s degree in Emergency Management at Moreno Valley College. The District is working to collaborate with the surrounding school districts to increase college enrollment rates and graduation rates and the District would like to double the amount of students participating in dual enrollment classes. Progress has been made thanks to the bond that passed in the last election cycle. The state has contributed \$153 million so far and the District has entered the planning phases for the Corona Educational Center and the Inland Empire Technical Trade Center.</p> <p>Moreno Valley College (MVC) Interim President Dr. FeRita Carter shared updates with the Board. MVC is the first community college to launch a bachelor’s degree in Emergency Management. MVC has also started distributing a bi-weekly newsletter with updates to the campus community call the Mountain Lion Update.</p> <p>Norco College (NC) President Dr. Monica Green thanked the Board. NC will host the 3rd annual Industry Partners and Award Breakfast on March 28 and has received roughly \$25,000 in sponsorships for the event.</p> <p>Riverside City College (RCC) President Dr. Claire Oliveros thanked the Board for their service. RCC is moving forward with student housing in partnership with UCR. The application portal will open soon and students will get notified if they have been awarded housing that will be available for move-in in August.</p> <p>U.S. Bank representatives, Johnny Liu and Timothy Davidson, provided a brief portfolio presentation for the Board. Updates on the current market situation and portfolio performance were provided. Despite the volatile market, the diversified portfolio with a mix of stocks and bonds has been beneficial. There are concerns about a recession due to policy uncertainty and potential tariffs. Tim emphasized the importance of diversification, including international investments, which have helped maintain portfolio stability during the volatile periods.</p>	
<p><u>Chancellor’s Remarks</u></p> <p><u>College Presidents’ Remarks</u></p> <p><u>U.S. Bank Portfolio Presentation</u></p>	

There being no further business, the meeting adjourned at 9:00 a.m.	<u>ADJOURNMENT</u>
Prepared by: <i>Shannon Rowe</i> Shannon Rowe – Foundation Development Services Specialist	