

# RCCD FOUNDATION

MORENO VALLEY COLLEGE | NORCO COLLEGE | RIVERSIDE CITY COLLEGE

Established 1975

## **Board of Directors**

### **Executive Committee**

#### **President**

Jacqueline Hall

#### **Vice President**

Kyley Ybarra

#### **Secretary**

Sergio Díaz

#### **Treasurer**

Jesús Holguín

#### **Immediate Past President**

Dennis Brandt

#### **Chair, Scholarship Committee**

Donna Grant

#### **Chair, Stewardship Committee**

Albert Randall

### **Directors**

Shannon Carlson

Rita Clemons

Shirley Coates

Thomas Coates

Jody DeLeone

Michelle Herting

George Holt

Martinex Kedziora

Robert Riddick

Fauzia Rizvi

Janet Steiner

Lizeth Vega

## **RCCD Foundation Board of Directors Meeting**

**January 21, 2025**

**7:30 a.m. - 9:00 a.m.**

**Hybrid**

## **AGENDA**

Anyone who wishes to make a presentation to the Board on an agenda item is requested to please notify the RCCD Foundation Administrative Assistant. Please make sure that the RCCD Foundation Administrative Assistant has the correct spelling of your name and address to maintain proper records.

### **I. CALL TO ORDER**

**Jacqueline Hall, President**

### **II. CHANCELLOR'S & PRESIDENT'S REMARKS**

**Dr. Wolde-Ab Isaac  
Dr. Monica Green  
Dr. FeRita Carter  
Dr. Claire Oliveros**

### **III. APPROVAL OF MINUTES**

**Jacqueline Hall**

#### **A. November 19, 2024 Board of Directors Meeting Minutes**

- *Recommended Action: Approval*

### **IV. ACTION ITEMS**

#### **A. Finance Committee Report**

**Jesus Holguin, Chair**

##### **i. Financial Highlights Report dated 11-30-24**

- *Recommended Action: Ratify Approval*

##### **ii. 2025-2026 Scholarship Allocation Amount**

- *Recommended Action: Ratify Approval*

#### **B. Century Circle Applications**

**Jeffrey Kaatz, E.D.**

- *Recommended Action: Approval as Presented*

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## **VI. INFORMATIONAL ITEMS**

A. Nomination Committee Report

B. Executive Director's Report

C. Century Circle Final Reports

**Sergio Diaz, Chair**

**Jeffry Kaatz**

**All**

## **VII. NEXT MEETING: MARCH 18, 2025**

## **VIII. UPCOMING EVENTS**

### **A. NORCO COLLEGE**

- i. 3<sup>RD</sup> ANNUAL NORCO COLLEGE INDUSTRY PARTNERS & AWARDS BREAKFAST – MARCH 28, 2025 @ 7:30 AM

### **B. MORENO VALLEY COLLEGE**

- i. MVC 2025 DOLORES HUERTA AND CESAR E. CHAVEZ SCHOLARSHIP RECEPTION – MARCH 28, 2025 @ 7:30 AM

### **C. RIVERSIDE CITY COLLEGE**

- i. JOSEPH AND THE AMAZING TECHNICOLOR DREAMCOAT – FEBRUARY 7 – 16, 2025 @ 7:00 PM

## **IX. ADJOURNMENT**

**Jacqueline Hall**

# RIVERSIDE COMMUNITY COLLEGE DISTRICT FOUNDATION

## Board of Directors Meeting

January 21, 2025

**FINAL**

## MINUTES

The meeting of the Riverside Community College District Foundation Board of Directors was called to order by President Jacqueline Hall at 7:33 a.m.			<b><u>Call to Order</u></b>
<b>Members Present</b>	<b>Members Absent</b>	<b>Staff Present</b>	
Dennis Brandt Shannon Carlson Rita Clemons Shirley Coates Thomas Coates Jody DeLeone Sergio Diaz Donna Grant Jacqueline Hall Albert Randall Robert Riddick Janet Steiner Lizeth Vega	Michelle Herting (E) George Holt (E) Martinrex Kedziora Fauzia Rizvi	Jeffry Kaatz, Executive Director Wendy Johnson, Assistant Director Vanessa Franco, Community Relations Specialist Marie Thermidor, Community Relations Specialist Shannon Rowe, Administrative Assistant  <b>Guests</b> Dr. Wolde-Ab Isaac, Chancellor RCCD Dr. FeRita Carter, Moreno Valley College Interim President Dr. Monica Green, Norco College President Dr. Claire Oliveros, Riverside City College President Rebecca Goldware, Vice Chancellor, Institutional Advancement and Economic Development	
			<b><u>ACTION ITEMS</u></b>
President Hall called the members' attention to the previous meeting minutes from November 19, 2024.  <b><u>It was moved and seconded to approve the November 19, 2024 Board of Directors meeting minutes. M/S/C: Dennis Brandt/Shirley Coates.</u></b>			<b><u>Approval of Minutes</u></b>
Treasurer Jesús Holguín presented the Financial Highlights and prior year comparison report. Total cash and investments by the institution as of November 30, 2024, was \$18,699,564.  <b><u>It was moved and seconded to approve the Finance Committee Report. M/S/C: Jacqueline Hall/Sergio Díaz.</u></b>  The Board was provided with a report listing all the organization's endowed accounts and showing a three-year average of investment incomes. Staff recommended adopting a 4.5% spending rate for 2025-2026, which the Finance Committee approved. The recommended rate is in line with past rates, and the staff is confident in the organization's financial position. Board Member Dennis Brandt requested an explanation of what the spending rate is. Assistant Director Wendy Johnson explained that the spending rate determines how much can be spent on programmatic and scholarship funds. The goal is to protect endowments so they can continue growing and keep up with inflation while providing as much to the students as possible.  <b><u>It was moved and seconded to ratify the approval of the 2025-2026 Endowment Spending Rate. M/S/C: Albert Randall/Thomas Coates.</u></b>			<b><u>Finance Committee Report</u></b>
The Board was provided four Century Circle Grant applications for review, with two being recommended for approval and two needing more information before a decision can be rendered. After review and discussion, the Board agreed to approve the two recommended applications. The Board also agreed it was best to send the other two applications back to the submitter as there was insufficient information and a lack of clear alignment with the criteria such as college and district priorities.			<b><u>Century Circle Applications</u></b>

<p><b><u>It was moved and seconded to approve two Century Circle applications and request more information from applicants on the other two submissions. M/S/C: Donna Grant/Dennis Brandt.</u></b></p>	
<p style="text-align: right;"><b><u>INFORMATIONAL ITEMS</u></b></p>	
<p>Secretary Sergio Diaz, Chair of the Nomination Committee, provided a quick report to the Board. The committee met in December and will meet again at the end of January. Work has begun to collect names of potential nominees to be vetted and E.D. Kaatz has scheduled some lunch meetings. The Board has three (3) members terming off in June and three (3) members who will be completing their first term in June. The three members finishing their first term have been contacted to gauge interest in serving a second term. The committee is confident there will be a good slate of nominees to present at the next full Board meeting for approval.</p> <p>E.D. Kaatz provided an update on the organization’s fundraising efforts. The goal for the 24-25 fiscal year is \$2.25 million. To date, the Foundation has received \$932,000. The organization is in the process of drafting a new Strategic Plan for 2025-2030. The goal is to have the plan completed by the summer. E.D. Kaatz also asked the Board for volunteers to serve on the Scholarship Committee to help review applications.</p>	<p><b><u>Nomination Committee Report</u></b></p>        <p><b><u>Executive Director’s Report</u></b></p>
<p>After some discussion about the new political atmosphere, the Board agreed to reactive the ad-hoc Diversity, Equity and Inclusion Committee to discuss strategic planning and potential changes to the organization due to recent executive orders.</p> <p>Riverside Community College District (RCCD) Chancellor, Dr. Wolde-Ab Isaac, thanked the Board for their service and discussed the Foundation’s role in funding and potentially leveraging more resources from corporations. Chancellor Isaac highlighted the organization’s collaboration with the local school districts and the need to improve access to higher education. The goal is to create a more dynamic and robust system that can respond to the needs of the community.</p> <p>Moreno Valley College (MVC) Interim President Dr. FeRita Carter shared updates with the Board. MVC is at 124% of its winter enrollment target and 87% for the spring. The college hosted an educational leaders panel as part of the Moreno Valley Chamber of Commerce Leadership Academy to discuss fostering collaboration among education institutions, addressing equity in education, and preparing students for the workforce. MVC was awarded \$25,000 from the Edison Foundation for the Fire Academy. MVC was also awarded a bachelor’s degree program proposal in emergency management.</p> <p>Norco College (NC) President Dr. Monica Green thanked the Board. NC is 106% of the winter enrollment target and 91% for the spring. NC is launching the President’s Circle, an alternative funding initiative to support vital operations, scholarship, and programming. NC will also host the 3<sup>rd</sup> annual Industry Partners and Award Breakfast on March 28. NC was awarded \$25,000 from the Edison Foundation to support STEM students.</p> <p>Riverside City College (RCC) President Dr. Claire Oliveros thanked the Board for their service. President Oliveros highlighted several achievements and collaborations, including a grant from the US Department of Agriculture for an Innovative Soil Science program. RCC is also being scouted as a potential pre-training site for the LA Olympics in 2028.</p>	<p><b><u>OTHER BUSINESS</u></b></p> <p><b><u>Other Business</u></b></p>        <p><b><u>Chancellor’s Remarks</u></b></p>        <p><b><u>College Presidents’ Remarks</u></b></p>
<p>The meeting adjourned at 9:00 a.m.</p>	<p><b><u>ADJOURNMENT</u></b></p>
<p>Prepared by:</p> <p><i>Shannon Rowe</i></p> <p>Shannon Rowe – Foundation Administrative Assistant</p>	