

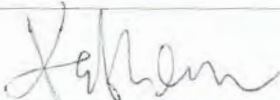
RIVERSIDE COMMUNITY COLLEGE DISTRICT FOUNDATION

Board of Directors Meeting

September 18, 2018

MINUTES

The meeting of the Riverside Community College District Foundation Board of Directors was called to order by President Judy Horan at 7:30 a.m. at the RCC Kane Administrative Building, 4800 Magnolia Ave, Riverside, CA 92506.		<u>Call to Order</u>
Members Present	Members Absent	Staff Present
Sharon Anderson Jamil Dada Paul Gill Susan Glenn Mark Hawkins Judy Horan Teri Parker Matt Shea Tami Sipos David Slawson Wes Speake Lois Tomlinson Grover Trask	Corey Seale (E) George Price (E) Ray Hicks (E) Steve Loomis (E) Mike Fine (E) Eugene Montanez (E) Ted Cooper (E) Martinrex Kedziora Jeremy Goldman	Launa Wilson, RCCD Foundation Executive Director Wendy Johnson, RCCD Foundation Assistant Director Katherine Koh, RCCD Foundation Administrative Assistant Guests: Dr. Irving Hendrick, RCC Interim President Dr. Wolde-Ab Isaac, RCCD Chancellor
Board members and guests made self-introductions to ensure everyone present was familiar with everyone else.		<u>All</u>
<u>It was moved and seconded to approve the minutes of the RCCD Foundation Board of Directors meeting dated May 15, 2018 as submitted. M/S/C: Tami Sipos/Paul Gill.</u>		<u>Approval of Minutes</u>
Ratification of new Foundation mission and vision statements. Launa updated Board of Directors on the revisions made to the RCCD Foundation mission and vision statements. <u>It was moved and seconded to ratify the new RCCD Foundation mission and vision statements, as presented. M/S/C: Dave Slawson/Lois Tomlinson.</u> Ratification of new scholarship funds with Hazel Evensen trust distribution. Launa updated Board of Directors on the Hazel Evensen trust gift of \$100,000 to be used to establish new business and nursing scholarships in Hazel Evensen's name. <u>It was moved and seconded to ratify the new scholarship funds with Hazel Evensen trust distribution, as presented. M/S/C: Jamil Dada/Mark Hawkins.</u>		<u>Executive Director Report</u>
<u>COMMITTEE REPORTS</u>		
Teri Parker, presented the RCCD Foundation Financial Highlights dated May 31, 2018. Teri explained the Foundation will set up another account to hold 12 months of expenditures in compliance of our investment and spending policy. Teri added more up to date financial data will be available at the next Board of Directors meeting. <u>It was moved and seconded to accept the Financial Highlights report dated May 31, 2018 as presented. M/S/C: Jamil Dada/Judy Horan.</u>		<u>Finance Committee</u>

<p>Judy Horan updated that the Executive Committee will review the Foundation strategic plan for the next 5 years and present this strategic plan to the next Board of Directors meeting on 11/13/18. Grover Trask added that Foundation need to achieve more visibility and better access for Board of Trustees members for better communications.</p>	<p><u>Executive Committee</u></p>
<p>Matt Shea updated the committee's plan to meet one donor a month to nurture Foundation's relationships with donors. Committee members will meet with donors, and thank them for their support. The goal is to increase fund raisings through better relationships with our donors.</p>	<p><u>Resource Development Committee</u></p>
<p>Paul Gill informed Board of Directors of his conversations with other community college foundations to study what work for them, and how we can learn and improve our Foundation's operations. Launa talked about a new alumni database used to update alumni information, and to send them mail.</p>	<p><u>Infrastructure Committee</u></p>
<p style="text-align: right;"><u>CHANCELLOR'S REMARKS</u></p>	
<p>Dr. Isaac presented the district strategic plan to Board of Directors. The objectives were to remove institutional barriers to achieve higher student enrollment. The plan included shorter and easier application process, access to support system and counseling, improved technology on campus, and dual enrollment for high school students. RCCD planned to reduce the time students spend to get their degrees from 6 years to 2 years, and to expand and update the RCC campus in the near future.</p>	<p><u>Dr. Wolde-Ab Isaac, RCCD Chancellor</u></p>
<p style="text-align: right;"><u>INFORMATIONAL ITEMS</u></p>	
<p>Launa presented 2017-18 overview of accomplishments and challenges for Foundation, including compliance with IRS, successful data migration, and progress with community visibility. Launa met with 70 donors in the past year, resulting in 25 gifts with a total of over 1 million dollars. One of the challenges was a lack of staff, and Foundation plan to hire another fund raiser in the near future.</p> <p>Launa has drafted a 5 year strategic plan that will be presented to the Executive Committee members for approval at the next meeting on 10/2/18.</p>	<p><u>2018-19 Program Plan and Goals</u></p>
<p>Launa informed Board of Directors that the Foundation was one of four charity beneficiaries for the annual San Manuel Casino Golf Tournament, and received a gift of \$51,250. Launa shared plans to use a portion of this unrestricted gift to establish an annual scholarship in the San Manuel name, and the remaining portion will be deposited to the Foundation's unrestricted fund.</p>	<p><u>San Manuel Golf Tournament proceeds</u></p>
<p>Launa reminded Board of Directors of the dates and location of Board Meetings for 2018-19. Launa also reminded everyone on upcoming President's Dinners for Moreno Valley College, Riverside City College, and Norco College.</p> <p>Judy Horan announced the RCC Music Department will host a concert to benefit the homeless in Riverside on 9/30/18.</p>	<p><u>Board Meeting Schedules and Upcoming Events</u></p>
<p style="text-align: right;"><u>OTHER BUSINESS</u></p>	
<p></p>	<p style="text-align: right;"><u>All</u></p>
<p>There being no further business, the meeting adjourned at 8:35am.</p>	<p style="text-align: right;"><u>ADJOURNMENT</u></p>
<p>Prepared by:  Katherine Koh, Foundation Administrative Assistant</p>	