**Century Circle Recognizes Special Friends**

In 2012, RCCD Foundation launched the Century Circle to honor special friends who contribute $1,000 or more annually in unrestricted support. This support will enable the RCCD Foundation to respond quickly to the changing needs and priorities of our three colleges, providing funding for emergency student assistance, innovative program development, equipment purchases, or other requests. This unrestricted support is a critical component of the Invest in Excellence Campaign, and we encourage you to join this special group of friends. Memberships are by calendar year.

Thank you to the following 2013 members of the Century Circle:

- Raul and Jamie Aballi
- Raul and Jamie Aballi
- Ruth Adams
- Cynthia Azari
- Bank of America
- Dorothy Corr-Skelley
- County of Riverside
- Kristin Crellin
- Brenda Davis
- Bill and Laura Densmore
- Jean Easum
- John Gabbert
- Janet Green

- Debbi Guthrie
- Gloria Leifer Hartston
- David and Debbie Hawkins
- Raymond Hicks
- Galann Lease
- Sandra Mayo
- William Lease
- Larry Rubio
- Robin Steinback
- Dwight Tate
- Richard Tegley
- Evan and Joanne Vail

In May, 2013 the Inaugural Century Circle luncheon was held at the Center for Social Justice and Civil Liberties. Foundation past President Jamil Dada extends his appreciation to charter members. Among the attendees was Justice John Gabbert (Class of 1929).

Funding from the Century Circle enabled the RCCD Foundation to purchase a much-needed golf cart, providing easy transportation for guests attending events at Riverside City College.

**President’s Message**

Riverside Community College District has built a solid reputation over 98 years for

- student excellence,
- academic excellence,
- workforce excellence, and
- community excellence.

The RCCD Foundation is committed to strengthening these four pillars of excellence by encouraging and nurturing partnerships, and seeking diverse private support to meet the ongoing and emerging needs of our colleges and our communities.

I speak for all my colleagues on the RCCD Foundation Board of Directors in thanking you for joining in this most important work. In 2013, more than $1.3 million in cash and more than $2 million in planned gifts were secured through the Invest in Excellence Campaign. As you will read in this 2013 Annual Report, this success includes contributions from some very special individuals, corporations, community organizations, and significant foundation grant support. Over the past year, RCCD and the RCCD Foundation have enjoyed opportunities to recognize several alumni and special friends, and to pay tribute to some special individuals whom we have lost, but who through foresight have ensured their legacy of commitment to students continues.

As an RCC alumnus and as an investment advisor, I can assure you that supporting the RCCD Foundation is a wise investment that will bring rewards today and in the future.

Thank you.
$1.5 Million in Cash and $2 Million in Planned Gifts Raised in 2013

The Invest in Excellence Campaign was launched in fall 2011 under the leadership of RCCD Foundation past President Henry W. Coil, Jr. The Campaign will culminate in 2016 when RCC celebrates its centennial and Norco and Moreno Valley colleges observe their 25th anniversaries. In 2013, private support in the form of cash, pledges and planned gifts surpassed $3 million.

“We are honored that the RCCD Foundation receives support from individuals, local and regional corporations and foundations, and from community groups throughout the region,” said Foundation President Raul Aballi. “RCCD truly is the community’s college, and the outstanding list of friends and contributors who support this work reflects the diversity of our community, and the tremendous confidence placed in our colleges.”

The RCCD Foundation receives tremendous support from current faculty and staff. This past year, RCCD Senior Public Affairs Officer Robert Schmidt was among those who have named the RCCD Foundation in their will or estate plan. Robert’s designation will establish the Robert Schmidt Communications Scholarship, to be awarded annually to a student pursuing a course of study leading to a degree in journalism. We appreciate Robert’s personal AND professional support.

EXECUTIVE COMMITTEE:
Raul A. Aballi, President; Resident Director, Merrill Lynch
Dwight Tate, Vice President; Retired Financial Advisor, Waddell and Reed
Joan E. Roberts, Ph.D., Secretary; Owner, Visiting Angels
Jean Easum, Chair, Resource Development; Retired Scientist, Naval Surface Warfare Center, Norco
Richard Tegley, Chair, Finance Committee; Broker Associate, National Realty Group
Maureen Lyons, Chair, Planned Giving Committee; Attorney, Moynihan Lyons PC
Corey Seale, Chair, Scholarship Committee; COO, Kaiser Permanente, Moreno Valley
Jamil Dada, Immediate Past President; Vice President of Investment Services, Provident Bank

MEMBERS:
Greg Donahue, Fleet Sales Manager, Moss Bros. Auto Group, Moreno Valley
Tom Evans, Board Member, Western Municipal Water District
Bonnie Flickinger, Former Mayor, City of Moreno Valley
Debbi Guthrie, Senior Vice President, Raincross Hospitality
Mark Hawkins, President/CEO, Altura Credit Union
Raymond Hicks, Public Affairs Region Manager, Southern California Edison
Valerie Hill, Retired Undersheriff, Riverside County
Jaime Hurtado, Chief of Staff to County Supervisor Marion Ashley
Debra Martin, District Manager, Wells Fargo Bank
Eugene Montanez, Partner, Allegra Marketing, Corona
Kerry Pendegast, Regional President, Independence Bank
Carl Rowe, President, Integrated Care Communities
Larry Rubio, CEO, Riverside Transit Agency
Matthew Stowe, COO, OctoClean
Oscar Valdepeña, CEO, Moreno Valley Chamber of Commerce

YOUR CAREFUL PLANNING TODAY WILL HAVE A LASTING IMPACT

Did you know that nearly 60% of Americans do not have a will? Without an estate plan, state law determines how your assets will be distributed. This may not reflect your wishes.

Creating a will or trust may seem like a daunting task, but it can actually be much less complicated than you think. A bequest is the most common, and often the easiest, way for you to make a gift that will create a legacy for the individuals and organizations that mean the most to you.

We are fortunate that this past year alone, more than $2 million was designated to the RCCD Foundation from friends and alumni completing their estate planning.

Please consider naming the RCCD Foundation as a beneficiary in your will or trust. Your thoughtful decision-making today can have a significant future benefit for the students and programs of RCCD that mean the most to you. And if you have already done so, please let us know so that you can be included as a member of the RCCD Foundation’s Heritage Society and take full advantage of the recognition and benefits of your membership. Thank you!
2013 Annual Meeting

The Center for Social Justice and Civil Liberties provided a wonderful setting for the 2013 RCCD Foundation Annual Meeting. The Center recognizes the achievements of several notable leaders who have shaped our community, and we are proud that the RCCD Foundation includes leaders who have made beneficial contributions to our communities. At the meeting, the RCCD Foundation also recognized four outgoing Board members for their service: Judy Carpenter, Leigh Gleason, Steve Harrington, and Darrell Talbert.

Incoming Board members (from left) include Raymond Hicks, Public Affairs Region Manager for Southern California Edison; Matt Stowe, COO of OctoClean; Eugene Montanez, Partner, Allegra Marketing and Corona City Councilmember; and Mark Hawkins, President/CEO of Altura Credit Union.

Raul A. Aballi  
President

Dwight Tate  
Vice President

Joan Roberts  
Secretary

RCCD Foundation Mission Statement:
The Riverside Community College District Foundation enhances the intellectual, cultural, and educational needs of District and college students, faculty, staff and our communities. We pursue resource development and philanthropic activities in support of continued excellence and improved access. As stewards, we collaborate with businesses and community stakeholders to fuel the region’s workforce development, innovation, and economic growth.
2013 Gala: An Evening of Recognition and Celebration

In April 2013, more than 200 guests enjoyed performances from student groups from Moreno Valley, Norco and Riverside City colleges, coupled with the recognition of special alumni and friends. More than $35,000 in proceeds was contributed back to the student performing arts groups. The event also attracted over 30 sponsors. We proudly congratulate the 2013 Annual Recognition Award recipients and sponsors:

- **Rod Piazza**: 57th Annual Alumnus of the Year
- **Judy Carpenter**: Distinguished Public Service
- **Norm Mineta**: Chancellor’s Award for Excellence
- **Al Arguello**: Bank of America Outstanding Partner
- **Jesus Fajardo**: Moreno Valley College
- **Omar Gonzalez**: Norco College
- **Jeff Soto**: Riverside City College

2013 Gala guests enjoyed a silent auction held on the outside patio during the pre-event reception.

Gold Sponsors:
- Bank of America
- **Legendary Care**

Silver Sponsors:
- **Union Bank**
- **Commerical Banking**
- **Kaiser Permanente**
- **Riverside Community College District**
RCCD Foundation Receives Support

RCC Athletics and the RCC Tiger Backers

In 2013, the RCCD Foundation assisted the RCC Tiger Backers and the Athletic department in hosting several events benefitting the athletic program.

The 2013 RCC Athletic Hall of Fame inductees included (from left) male athlete Noureddine Morceli, female athlete Melissa De Jonckheere, former coach Bob Schermerhorn, and President’s award recipients George and Mary Linda Daddona. Also recognized were the founding Tiger Backers and contributor Ken Nickerson (RCC Class of 1941), who was honored for more than 50 consecutive years of support. Thank you to leadership sponsors Southern California Edison and Union Bank.

In April, 2013, the 18th Annual Tiger Backer Classic was held at Canyon Crest Country Club. A field of 110 golfers enjoyed tight competition for top prizes while raising nearly $20,000 for RCC athletics.

The RCC Tiger Backers, under the leadership of Scott Hooks, hosted a fall All Sports barbecue, tailgates at all home football games, and a holiday membership reception at the RCCD Alumni House.

In February, 2013, the Friends of RCCD Forensics Art Auction raised nearly $10,000 for speech and debate programming, and for the RCC Model United Nations program.

Gifts to the RCCD Foundation also supported the Norco Art Gallery, which holds four annual exhibits and provides an excellent venue for college and community events.
In 2013, the RCC Associates celebrated 30 years of support by hosting four luncheon events and by providing scholarships for four reentry students.

In December, the Moreno Valley Community Partners were treated to a behind the scenes tour of the new Student Academic Services building at Moreno Valley College.

An additional grant of $10,000 from Ronald McDonald House Charities of Southern California, coupled with generous private gifts, helped to continue support for Starting Blocks, a unique public-private partnership that provides free two-week swimming and water safety instruction for 400 disadvantaged students from Riverside Unified School District.

Members of the RCCD Foundation Heritage Circle were recognized in May at an annual luncheon, held in the RCC Quad Art Gallery.

The community responded, and in November more than $8,000 was contributed to the RCCD Foundation through Give Big, a day-of-giving campaign held throughout Riverside County.

In September, friends, family and colleagues gathered to remember Professor Emeritus Cecil Green as Room 128 in the RCC Quad was dedicated in his memory, thanks to a generous gift provided by his widow, RCCD Trustee Janet Green. Professor Emeritus Green served RCC as a faculty member and administrator for more than 30 years.
Remembering John

Justice John G. Gabbert, ret.
2009 RCC Commencement Speaker
Celebrating his 100th birthday

In December, our District and community lost a special friend, Justice John G. Gabbert, RCC Class of 1929 and the 1971 Alumnus of the Year.

John was certainly one of Riverside’s most distinguished citizens, and one of the most respected judicial leaders in our region, state and nation. He began his law career in Riverside starting as a Deputy District Attorney and a Police Court Judge before becoming a partner in the firm of Best Best and Gabbert (1938-1949), now known as Best Best and Krieger following his elevation to the bench. Governor Earl Warren appointed him to the Riverside Superior Court in 1949 and then as an Associate Justice of the California Court of Appeals where he served from 1970 until his retirement in 1974.

It is not surprising that Justice Gabbert also distinguished himself while a student at Riverside City College. He served as president of the Associated Student Body and achieved recognition as Southern California Oratorical Champion, while also serving on the yearbook staff, in the photo club, the Junior College Y Club, and the Junior Lions. John completed his education at Occidental College, Duke University, and Boalt Hall Law School at UC Berkeley.

Throughout his career and following his retirement, John maintained close ties and a deep affection for the District and the RCCD Foundation, and often said “his professors at RCC were among the finest he ever had.”

John was among the first to support the RCCD Passport to College program, served as Honorary Chair of the Alumni House Campaign, and was a founding member of the Friends of RCCD Forensics and the Foundation’s Century Circle.

RCCD was especially fortunate to have the benefit of his invaluable assistance in the development of the Center for Social Justice & Civil Liberties. In 2012, just six days after his 103rd birthday, John spoke eloquently at the opening of the Center, sharing experiences.

Today, the RCCD Foundation is fortunate to have two funds bearing John’s name. One is a special fund that John himself established to support future historical reenactments of landmark legal cases in Riverside. The other is the Justice John G. Gabbert Memorial Endowed Scholarship, established by the RCCD Foundation Board to be awarded annually to a Riverside City College student who exemplifies John’s leadership qualities and career goals.

We will long remember and celebrate Justice John Gabbert as a valued and beloved member of our college district and our community.
Encouraging and providing scholarship and program support for students remains a primary mission of the RCCD Foundation. This year, $533,385 was awarded at six scholarship celebration ceremonies held at Moreno Valley, Norco, and Riverside City colleges. A display in the O.W. Noble Administration Center window encourages students to apply for scholarships.

The RCC School of Nursing holds a special scholarship celebration in May each year, held during Nurses Week. Recipients of the School of Nursing Endowed scholarship were recognized by faculty members Tammy Vant Hul and Sylvia Stone.

At Moreno Valley College, Corey Seale, chair of the RCCD Foundation scholarship committee and COO of Kaiser Permanente Moreno Valley Hospital, congratulated recipients of the Kaiser Permanente Health Sciences Endowed Scholarship.

At Norco College, recipients of the Bernard Osher Scholarship gathered for a group photo.

RCC Career and Technical Education students captured five medals at the National SkillsUSA Leadership Conference, culminating a year in which 20 RCC students earned 31 medals. Jovie Camarce (Graphic Communications) and Nathan Ribelin (Advertising Design) took gold medal honors, while Sandra Mejia and Greg McKee earned silver medals in TV Production, and Jeff Fusterer captured a bronze medal in Photography and “best of show” honors for one of his pieces. Funding through the RCCD Foundation helped support the team.
The RCCD Foundation seeks support from corporations and foundations whose priorities align with those of the District and colleges. Several grants were received in 2013-14 that showcase academic excellence.

A grant of $20,000 from Kaiser Permanente’s Community Benefit Fund underwrote the cost of clinical services for uninsured clients at the Moreno Valley Dental Hygiene Clinic. This additional support means that no clients have been turned away from the clinic because of inability to pay. Preventive dental hygiene services remain a community priority and we appreciate Kaiser Permanente’s continued support for this much-needed clinic, which also offers a hands-on experience for our students.

Bank of America provided a grant of $25,000 to provide outreach and special support services to former foster youth enrolled at Riverside City College.

The Anthony and Jeanne Pritzger Family Foundation awarded the RCCD Foundation two three-year grants of $75,000 each for Riverside City College and Moreno Valley College, which are working in partnership with the University of California, Riverside to encourage former foster youth to enroll in the UCR Guardian Scholars network.

The RCCD Foundation secured continued grant support for the arts, including programmatic support for Performance Riverside and for the Discover Theatre program. This included a $25,000 grant from the E. Rhodes and Leona B. Carpenter Foundation, $20,000 from the Riverside Arts Council, and $7,500 from the City of Riverside. Performance Riverside’s exciting 2014-15 season will include Legally Blonde, Shrek the Musical, In The Heights, and Ragtime. For information or for season tickets, call the Landis Performing Arts Center box office at (951) 222-8100.
Effective student support ties directly to workforce needs. In 2013, the RCCD Foundation received several gifts and grants to support workforce needs in our region.

Edison International provided three $25,000 grants to the RCCD Foundation for scholarships to continuing and transferring students from Moreno Valley, Norco, and Riverside City colleges majoring in STEM fields (science, technology, engineering and mathematics).

In October, the RCCD Foundation received a three-year pledge of $45,000 in scholarship support from Cardenas Markets. RCCD Foundation Board member Jaime Hurtado was among the guests when the scholarship was announced at the annual “Festival Cardenas,” held at the Auto Club Speedway in Fontana.

RCCD Foundation supports the activities of RCCD’s Office of Economic Development. In March, the RCCD Foundation partnered with the Tri Tech Small Business Development Center, which hosted Funding the Big Idea.

This one-day conference brings together entrepreneurs and potential investors, businesses that play a major role in today’s workplace hiring.

In November, Elaine Ford and her family visited the RCC School of Nursing, to see the classroom named in honor of Elaine and her late husband Charles, who was a former member of the RCCD Foundation Board of Directors. Charles and Elaine have named the RCCD Foundation as a beneficiary of a Charitable Remainder Trust, and their gift will support the nursing program. Pictured with Elaine (from left) are her son Bruce Ford, her daughter Christy Figari, and husband Bob.
Independent Auditors' Report

To the Board of Directors
Riverside Community College District Foundation

Report on the Financial Statements

We have audited the accompanying financial statements of Riverside Community College District Foundation (the "Foundation") (a nonprofit organization) which comprise the statements of financial position as of June 30, 2013 and 2012, the related statements of activities and changes in net assets, cash flows, and functional expenses for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Foundation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Riverside Community College District Foundation as of June 30, 2013 and 2012, and the changes in its net assets and its cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Riverside, California
October 16, 2013

[Signature]
# Riverside Community College District Foundation

(A California Nonprofit Corporation)

## Statements of Financial Position

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
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<td></td>
<td></td>
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<tr>
<td>Unrestricted</td>
<td>$811,446</td>
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<td>$503,002</td>
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<tr>
<td>Restricted</td>
<td>667,277</td>
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<td>869,218</td>
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<tr>
<td>Accounts receivable</td>
<td>33,481</td>
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<td>1,600</td>
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<tr>
<td>Unconditional promises to give, net of allowance</td>
<td>72,857</td>
<td>538,155</td>
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<tr>
<td>Prepaid expenses</td>
<td>2,500</td>
<td></td>
<td>2,000</td>
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<tr>
<td>Total current assets</td>
<td>1,587,561</td>
<td></td>
<td>1,913,975</td>
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<tr>
<td>Noncurrent assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments - restricted</td>
<td>5,418,038</td>
<td></td>
<td>4,804,265</td>
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<tr>
<td>Long-term unconditional promises to give, net of allowance</td>
<td>72,875</td>
<td>91,381</td>
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<tr>
<td>Total noncurrent assets</td>
<td>5,495,913</td>
<td></td>
<td>4,895,646</td>
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<tr>
<td>Total assets</td>
<td>$7,083,474</td>
<td></td>
<td>$6,809,621</td>
</tr>
</tbody>
</table>

| **LIABILITIES AND NET ASSETS** |       |       |
| Current liabilities       |       |       |
| Accounts payable          | $65,854 | $67,539 |
| Refundable advance        | 196,391 | 113,592 |
| Promises to give to others | 155,582 | 452,779 |
| Total current liabilities | 417,827 | 633,910 |
| Total liabilities         | 417,827 | 633,910 |

| Net assets               |       |       |
| Unrestricted             |       |       |
| Undesignated            | (1,717) | (189,192) |
| Board designated        | 17,130 | 15,669 |
| Total unrestricted net assets | 15,413 | (173,523) |
| Temporarily restricted   | 1,047,145 | 1,239,303 |
| Permanently restricted   | 5,603,089 | 5,109,931 |
| Total net assets         | 6,665,647 | 6,175,711 |
| Total liabilities and net assets | $7,083,474 | $6,809,621 |

The accompanying notes are an integral part of these financial statements.
RIVERSIDE COMMUNITY COLLEGE DISTRICT FOUNDATION  
(A California Nonprofit Corporation)  
Statements of Activities and Changes in Net Assets

<table>
<thead>
<tr>
<th>REVENUES</th>
<th>For the Year Ended June 30, 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Unrestricted</td>
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<tr>
<td>Donations</td>
<td>$59,830</td>
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<tr>
<td>In-kind donations</td>
<td>68,934</td>
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<tr>
<td>Donated assets</td>
<td>22,783</td>
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<tr>
<td>Donated material</td>
<td>517,591</td>
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<tr>
<td>Total revenues</td>
<td>669,138</td>
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<tr>
<td>Assets released from restriction</td>
<td>1,086,526</td>
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<tr>
<td>Total revenues and reclassifications</td>
<td>1,755,664</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENSES</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Operating expenses</td>
</tr>
<tr>
<td></td>
<td>Program expenses</td>
</tr>
<tr>
<td></td>
<td>Fundraising expenses</td>
</tr>
<tr>
<td>Total expenses</td>
<td>1,616,288</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OTHER INCOME (EXPENSE)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Realized gain/loss (on sale of investments)</td>
<td>1,806</td>
</tr>
<tr>
<td>Unrealized gain on investments</td>
<td>38,605</td>
</tr>
<tr>
<td>Interest and dividends income</td>
<td>9,149</td>
</tr>
<tr>
<td>Total other income (expense)</td>
<td>49,560</td>
</tr>
<tr>
<td>Change in net assets</td>
<td>188,936</td>
</tr>
<tr>
<td>Net assets, beginning of year</td>
<td>(173,523)</td>
</tr>
<tr>
<td>Net assets, end of year</td>
<td>$15,413</td>
</tr>
</tbody>
</table>
RIVERSIDE COMMUNITY COLLEGE DISTRICT FOUNDATION  
(A California Nonprofit Corporation)  
Statements of Activities and Changes in Net Assets

For the Year Ended June 30, 2012

<table>
<thead>
<tr>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 361,936</td>
<td>$ 586,289</td>
<td>$1,413,012</td>
<td>$2,361,237</td>
</tr>
<tr>
<td>21,431</td>
<td></td>
<td>21,431</td>
<td></td>
</tr>
<tr>
<td>31,904</td>
<td></td>
<td>31,904</td>
<td></td>
</tr>
<tr>
<td>515,683</td>
<td></td>
<td>515,683</td>
<td></td>
</tr>
<tr>
<td>930,954</td>
<td>586,289</td>
<td>1,413,012</td>
<td>2,930,255</td>
</tr>
<tr>
<td>1,432,579</td>
<td>(1,266,923)</td>
<td>(165,656)</td>
<td>-</td>
</tr>
<tr>
<td>2,365,533</td>
<td>(680,634)</td>
<td>1,247,356</td>
<td>2,930,255</td>
</tr>
</tbody>
</table>

| 576,325      |                        | 576,325                |
| 876,378      |                        | 876,378                |
| 8,246        |                        | 8,246                  |
| 1,460,949    |                        |                        |

| (1,083)      | (1,082)                | (41,137)               | (43,302) |
| 1,299        | 1,299                  | 49,365                 | 51,963   |
| 2,358        | 2,084                  | 82,671                 | 87,113   |
| 2,574        | 2,301                  | 90,899                 | 95,774   |

| 905,158      | (678,333)              | 1,338,255              | 1,565,080 |

| (1,078,681)  | 1,917,636              | 3,771,676              | 4,610,631 |
| (1,73,523)   | $ 1,239,303            | $5,109,931             | $6,175,711 |

The accompanying notes are an integral part of these financial statements.
## Statements of Cash Flows

For the Years Ended June 30,

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash flows from operating activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in net assets</td>
<td>$489,936</td>
<td>$1,565,080</td>
</tr>
<tr>
<td>Adjustments to reconcile change in net assets to net cash provided by operating activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrealized gain on investments</td>
<td>(472,355)</td>
<td>(51,963)</td>
</tr>
<tr>
<td>Contribution of restricted donations</td>
<td>(54,338)</td>
<td>(1,413,012)</td>
</tr>
<tr>
<td>Provision for doubtful accounts</td>
<td>(3,042)</td>
<td>2,930</td>
</tr>
<tr>
<td>(Increase) decrease in:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>(31,881)</td>
<td>8,478</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>(500)</td>
<td>(2,000)</td>
</tr>
<tr>
<td>Unrestricted unconditional promises to give</td>
<td>472,953</td>
<td>272,584</td>
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<tr>
<td>Increase (decrease) in:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>(1,685)</td>
<td>(134,290)</td>
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<tr>
<td>Refundable advance</td>
<td>82,799</td>
<td>113,592</td>
</tr>
<tr>
<td><strong>Net cash provided by operating activities</strong></td>
<td>481,897</td>
<td>361,399</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash flows from investing activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchase of investments</td>
<td>(127,717)</td>
<td>(1,309,232)</td>
</tr>
<tr>
<td>Proceeds from sale of investments</td>
<td>(13,701)</td>
<td>45,435</td>
</tr>
<tr>
<td><strong>Net cash used in investing activities</strong></td>
<td>(141,418)</td>
<td>(1,263,797)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash flows from financing activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in long-term unconditional promises to give</td>
<td>13,506</td>
<td>(91,381)</td>
</tr>
<tr>
<td>Payments on promises to give to others</td>
<td>(297,197)</td>
<td>(556,929)</td>
</tr>
<tr>
<td>Collections of restricted contributions</td>
<td>251,656</td>
<td>1,417,064</td>
</tr>
<tr>
<td><strong>Net cash used in (provided by) financing activities</strong></td>
<td>(32,035)</td>
<td>768,754</td>
</tr>
<tr>
<td><strong>Net change in cash and cash equivalents</strong></td>
<td>308,444</td>
<td>(133,644)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance, beginning of year</td>
<td>503,002</td>
<td>635,646</td>
</tr>
<tr>
<td>Balance, end of year</td>
<td>$581,446</td>
<td>503,002</td>
</tr>
</tbody>
</table>
The accompanying notes are an integral part of these financial statements.
1. Organization and Summary of Significant Accounting Policies

The Riverside Community College District Foundation (the “Foundation”) was formed as a nonprofit corporation on October 21, 1975, to solicit funds, provide support for the programs and projects of the Riverside Community College District (the “District”), and to account for the issuance of scholarships to the students of the District. The Foundation also serves as a link between the District and the community.

Financial Statement Presentation

The Foundation prepares its financial statements on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. The financial statements include the accounts maintained by and directly under the control of the Foundation.

The Foundation reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the Foundation is required to present a statement of cash flows. The Foundation does not use fund accounting. Revenues and expenses are recorded when incurred in accordance with the accrual basis of accounting.

The Foundation and the District are financial interrelated organizations as defined by the Financial Accounting Standards Board (FASB), Accounting Standards Codification 958-20, Transfers of Assets to a Nonprofit or Charitable Trust that Holds Contributions for Others (formerly FAS 136). The Foundation reflects contributions received for the benefit of the District as revenue in its financial statements. The expenses related to these contributions are accounted for under program expenses.

Fair Value Measurements

The fair value of equity and debt securities with readily determinable fair values approximates their respective quoted market prices. All other financial instruments’ fair values approximate their carrying amounts due to the short maturities of these instruments.

Net Asset Classifications

*Unrestricted net assets* are not restricted by donors, or the donor-imposed restrictions have expired.

*Temporarily restricted net assets* contain donor-imposed restrictions that permit the Foundation to use or expend the assets as specified. These restrictions are satisfied either by the passage of time or by actions of the Foundation.

*Permanently restricted net assets* contain donor-imposed restrictions and stipulate that the resources be maintained permanently, but permit the Foundation to use, or expend part or all of the income derived from the donated assets for either specified or unspecified purposes. As restrictions on the net assets expire, due to time passing and earnings becoming available for expenditure, the funds are released to either temporarily restricted net assets or unrestricted net assets as applicable.
1. Organization and Summary of Significant Accounting Policies (Continued)

Expiration of Donor-Imposed Restrictions

Temporarily restricted net assets have donor-imposed restrictions that permit the Foundation to use up or expend the donated assets as specified and are satisfied either by the passage of time or by actions of the Foundation. As the restrictions expire and become available for expenditure, the funds are released to unrestricted net assets.

Endowment Funds

The Foundation endowment funds are subject to the Uniform Prudent Management of Institutional Funds Act of 2006 (UPMIFA) which has been enacted by the State of California. Donations made to the Foundation are classified as permanently restricted if the donor has stipulated the donation is to be held in perpetuity by the Foundation.

The Foundation has a spending policy which governs the funds to be transferred from the endowment. If the donor has provided endowment funds that are permanently restricted, the Foundation will obtain from the donor a description of any further restrictions to be placed on any earnings from the permanently restricted funds. If there are further restrictions, whether program or time restrictions, the earnings are considered temporarily restricted until such time as the restrictions are met. Upon earnings are returned to the corpus if required by the original agreement with the donor.

The Foundation’s investment policy for endowment funds is to preserve and enhance the purchasing power while providing a relatively predictable, stable, and constant stream of earnings consistent with the Foundation’s spending needs to enable the Foundation to provide scholarships to District students. Investments will be diversified to avoid undue risk and will be sufficiently liquid to meet operating requirements. Annual spending parameters take into consideration the rate of inflation and real growth of the pooled investment fund. Spending percentage shall be average earnings of the past three years, less inflation rate, at a maximum of 4.5 percent of a three-year average market value.

The permanently restricted balances at June 30, 2013 and 2012 were $5,603,089 and $5,109,931, respectively, and the balances designated by the board for scholarships were $17,130 and $15,669, respectively. The endowment funds consist of pooled investment funds. The activity in the permanently restricted net assets is reflected in the statement of activities and changes in net assets. Amounts appropriated for expenditures and/or reclassification are shown as net assets released from restriction. Board designated balance is included in the unrestricted net asset class.

Public Support and Revenue

The Foundation receives substantially all of its revenue from direct donations and pledges. Revenues are reported as increases in unrestricted net assets unless use of the related asset is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Realized gains/losses and unrealized gains/losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law. Expiration of restrictions on the net assets (i.e. the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) is reported as assets are released from restriction between the applicable classes of net assets.
1. Organization and Summary of Significant Accounting Policies (Continued)

Contributions, including unconditional promises to give, are recognized as revenues in the period received. Conditional promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met. Contributions of assets, other than cash, are recorded at their estimated fair value at the time of the gift.

Comparative Financial Information

Comparative financial information for the prior year has been presented for additional analysis; certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year’s presentation.

Donated Assets, Services, and Facilities

The Foundation records the value of donated assets, services, and facilities when there is an objective basis available to measure their value. Donated facilities are reflected as support in the accompanying statements at their estimated values at date of donation and fair market value of facilities for the year. Donated assets, if received for the benefit of the Foundation, are capitalized at the stated donated value and depreciated in accordance with Foundation policies, unless they are passed through to the District. During the years ended June 30, 2013 and 2012, all donated assets have been passed through to the District. Donated services are reflected in the accompanying statements when the criteria for recognition have been met and are recorded at fair value.

Use of Estimates

The preparation of financial statements in conformity with United States of America generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period, as well as the disclosure of contingent assets and liabilities at the date of the financial statements and accompanying notes. While management believes that these estimates are adequate, actual results could differ from those estimates.

Income Taxes

The Foundation is a charitable, not-for-profit, tax-exempt organization qualified under provisions of Section 501(c)(3) of the Internal Revenue Code and corresponding California provisions. Accordingly, no provision for income taxes has been provided in the financial statements. The Foundation has also been classified as an entity that is not a private foundation within the meaning of Section 509(a). The Foundation annually files information returns, Forms 990, 199, and RRF-1, with the appropriate agencies. There were no unrelated business activities during the years ended June 30, 2013 and 2012. The Foundation is no longer subject to United States federal or state examinations by tax authorities for the years before 2009 and 2008, respectively. During the years ended June 30, 2013 and 2012, the Foundation did not recognize any interest or penalties associated with any tax positions.
1. Organization and Summary of Significant Accounting Policies (Continued)

Cash Equivalents for Statements of Cash Flows
For purposes of the statements of cash flows, the Foundation considers all highly liquid unrestricted investments available for current use purchased with an initial maturity of three months or less to be cash equivalents.

Pledges Receivable
Contributions are recognized when the donor makes a promise to give to the Foundation that is, in substance, unconditional. Donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

The Foundation uses the allowance method to determine uncollectible unconditional promises receivable. The allowance is based on prior years’ experience and management’s analysis of specific promises made. Management has determined the amount of allowance for uncollectible promises to give at June 30, 2013 and 2012 to be $6,955 and $9,997, respectively.

Functional Allocation of Expenses
The costs of providing various programs and activities have been summarized on a functional basis. Accordingly, based upon management’s estimates, certain costs have been allocated among the programs, support services, and fundraising activities.

2. Concentration of Risk
The Foundation has cash and cash equivalents in financial institutions that may or may not be insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 at each institution. At various times throughout the year, the Foundation may have cash balances at financial institutions which exceed the FDIC insurance limit. Additionally, the Foundation deposits are covered under the collateralization of governmental funds agreement which provides for collateralization of deposits with eligible securities at a rate of 110 percent of the deposit on hand. As of June 30, 2013, the balances held in financial institutions of $1,206,990 were not fully insured, but were collateralized with securities held by the financial institution, but not in the Foundation’s name. Management reviews the balances and the financial condition of these financial institutions on a periodic basis and does not believe this concentration of cash results in a high level of risk for the Foundation.

3. Unconditional Promises to Give
Unconditional promises to give at June 30, 2013 and 2012 consist of pledges and are due within the following schedule:

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Due within one year</td>
<td>$ 75,713</td>
<td>$543,342</td>
</tr>
<tr>
<td>Due within one to five years</td>
<td>81,974</td>
<td>96,191</td>
</tr>
<tr>
<td>Less allowance for uncollectible promises to give</td>
<td>(6,955)</td>
<td>(9,997)</td>
</tr>
<tr>
<td>Total</td>
<td>$150,732</td>
<td>$629,536</td>
</tr>
</tbody>
</table>
4. Investments (Continued)

The following provides a summary of the hierarchical levels used to measure fair value:

Level 1 Quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 1 asset and liabilities may include debt and equity securities that are traded in an active exchange market and that are highly liquid and are actively traded in over-the-counter markets.

Level 2 Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Level 2 assets and liabilities may include debt securities with quoted prices that are traded less frequently than exchange-traded instruments and other instruments whose value is determined using a pricing model with inputs that are observable in the market or can be derived principally from or corroborated by observable market data. This category generally includes U.S. Government and agency mortgage-backed debt securities, corporate debt securities, derivative contracts, residential mortgage, and loans held-for-sale.

Level 3 Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determination of fair value requires significant management judgment or estimation. This category generally includes certain private equity investments, where independent pricing information was not able to be obtained for a significant portion of the underlying assets.

The asset’s or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2013 and 2012:

- **Equities**: Valued at the closing price in the active market on which the individual equities are traded.
- **Corporate and government bonds**: Valued at the closing price reported in the active market on which the individual securities are traded.
- **Investment in California Community Colleges Scholarship Other Endowment Fund**: Valued at net asset value of underlying shares held by a banking institution at year-end.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair value. Furthermore, while the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.
4. Investments

Investments are presented at fair value in the financial statements and are composed of the following at June 30, 2013:

<table>
<thead>
<tr>
<th></th>
<th>Adjusted Cost</th>
<th>Fair Market Value</th>
<th>Unrealized Gain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equities</td>
<td>$2,102,233</td>
<td>$3,341,691</td>
<td>$1,239,458</td>
</tr>
<tr>
<td>Corporate bonds</td>
<td>998,776</td>
<td>1,141,114</td>
<td>142,338</td>
</tr>
<tr>
<td>Government bonds</td>
<td>573,507</td>
<td>570,065</td>
<td>(3,442)</td>
</tr>
<tr>
<td>Investment in the California Community Colleges Scholarship Endowment Fund</td>
<td>365,168</td>
<td>365,168</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$4,039,684</td>
<td>$5,418,038</td>
<td>$1,378,354</td>
</tr>
</tbody>
</table>

Investments are presented at fair value in the financial statements and are composed of the following at June 30, 2012:

<table>
<thead>
<tr>
<th></th>
<th>Adjusted Cost</th>
<th>Fair Market Value</th>
<th>Unrealized Gain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equities</td>
<td>$2,048,330</td>
<td>$2,832,440</td>
<td>$784,110</td>
</tr>
<tr>
<td>Corporate bonds</td>
<td>930,846</td>
<td>1,077,527</td>
<td>146,681</td>
</tr>
<tr>
<td>Government bonds</td>
<td>513,373</td>
<td>529,130</td>
<td>15,757</td>
</tr>
<tr>
<td>Investment in the California Community Colleges Scholarship Endowment Fund</td>
<td>365,168</td>
<td>365,168</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$3,857,717</td>
<td>$4,804,265</td>
<td>$946,548</td>
</tr>
</tbody>
</table>

Market Value of Financial Assets and Liabilities

The Foundation determines the fair market values of certain financial instruments based on the fair value hierarchy established in FASB ASC 820, Fair Value Measurements, which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value.
4. Investments (Continued)

The table below presents the balance of assets measured at fair value for 2013. There were no liabilities outstanding and measured at fair value as of June 30, 2013.

<table>
<thead>
<tr>
<th>Carrying Value at June 30, 2013</th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investments – corporate and government bonds</td>
<td>$1,711,179</td>
<td>$976,511</td>
<td>$734,668</td>
</tr>
<tr>
<td>Investments – equities</td>
<td>3,341,691</td>
<td>1,671,645</td>
<td>1,670,046</td>
</tr>
<tr>
<td>Investment in California Community Colleges Scholarship Osher Endowment Fund</td>
<td>365,168</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$5,418,038</td>
<td>$2,648,156</td>
<td>$2,404,714</td>
</tr>
</tbody>
</table>

There were no changes in the Foundation’s level 3 assets measured at fair value for the year ended June 30, 2013.

The table below presents the balance of assets measured at fair value for 2012. There were no liabilities outstanding and measured at fair value as of June 30, 2012.

<table>
<thead>
<tr>
<th>Carrying Value at June 30, 2012</th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investments – corporate and government bonds</td>
<td>$1,600,657</td>
<td>$894,870</td>
<td>$711,787</td>
</tr>
<tr>
<td>Investments – equities</td>
<td>2,832,440</td>
<td>1,457,598</td>
<td>1,374,842</td>
</tr>
<tr>
<td>Investment in California Community Colleges Scholarship Osher Endowment Fund</td>
<td>365,168</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$4,894,265</td>
<td>$2,352,468</td>
<td>$2,086,629</td>
</tr>
</tbody>
</table>

There were no changes in the Foundation’s level 3 assets measured at fair value for the year ended June 30, 2012.
5. Accounts Payable

Accounts payable for the Foundation consisted of the following:

<table>
<thead>
<tr>
<th>Payable to District for program expenses</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$63,999</td>
<td>$65,619</td>
</tr>
<tr>
<td>Vendor payables</td>
<td>1,855</td>
<td>1,920</td>
</tr>
<tr>
<td></td>
<td>$65,854</td>
<td>$67,539</td>
</tr>
</tbody>
</table>

6. Refundable Advances

During the year ended June 30, 2012, the Foundation was awarded a $350,000 grant to develop an education model in conjunction with a local unified school district through the fall of 2014. As of June 30, 2013, $240,000 of the $350,000 total grant was received. Of the total received, $43,609 has been spent on program expenses and thus recognized as revenue in the year ended June 30, 2013. The remaining unspent amount of $196,391 is included in refundable advance.

7. Net Assets

At June 30, 2013 and 2012, unrestricted net assets included $17,130 and $15,669, respectively, designated by the board of directors for scholarships.

At June 30, temporarily restricted net assets were available for the following purposes:

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scholarships</td>
<td>$459,252</td>
<td>$619,971</td>
</tr>
<tr>
<td>Programs</td>
<td>$587,893</td>
<td>$619,332</td>
</tr>
<tr>
<td></td>
<td>$1,047,145</td>
<td>$1,239,303</td>
</tr>
</tbody>
</table>

At June 30, 2013 and 2012, permanently restricted net assets consisted of $5,603,089 and $5,109,931, respectively, with investment earnings restricted for scholarships.

The unrestricted fund of the Foundation has incurred operating deficits in past years that created a net deficit ending balance. Management has increased unrestricted fundraising efforts and has reduced operating costs to correct this deficit. The board is in the process of seeking unrestricted resources to bring the operating fund to a positive position.
8. Related Party Transactions

The Foundation provides various levels of monetary support and service to the District. The transactions are recorded within the financial statements as instructional and student programs and scholarship expense. The Foundation has contributed $491,720 and $148,819 to the District for student programs for the years ended June 30, 2013 and 2012, respectively. The Foundation has contributed $521,911 and $543,586 to the District for student scholarships for the years ended June 30, 2013 and 2012, respectively. Additionally, the Foundation promised to give a total $5,833,783 of which $1,700,000 and $3,054,000 were to be passed through from the County of Riverside and the City of Riverside, respectively, under a memorandum of understanding with the District for construction of the Aquatics Complex. As of June 30, 2013 and 2012, the Foundation owed the District $155,582 and $452,779, respectively.

The District provides office space and other support to the Foundation. The Foundation office is currently housed in a building, which is owned by the District, and is jointly used by both the District and the Foundation. The Foundation leases the property at a cost of $1,400 per year. This agreement expires November 30, 2018.

The Foundation received contributed employee services, other professional services, and materials valued at $540,374 and $547,587 from the District for the years ended June 30, 2013 and 2012, respectively.

9. Commitments

The Foundation is the fiscal agent for a scholarship component of a District Gear-Up Grant through the Department of Education. As of June 30, 2013, the Foundation has received a total of $1,293,212 for years one through five of the five-year grant. At June 30, 2013, the funds, including interest income less a small amount expended for investment management fees, are included in the Foundation's temporarily restricted scholarship funds and total $58,911. The Foundation began distributing the funds in the summer of 2007. During the year ended June 30, 2013, the Foundation has expended $159,403 in scholarships and expenses related to the program.

10. Risks and Uncertainties

The Foundation invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term. The volatility of the market and credit institutions after June 30, 2013 could have a significant, negative effect on the Foundation’s investments.

11. Subsequent Events

The Foundation’s management has evaluated events or transactions that may occur for potential recognition or disclosure in the financial statements from the balance sheet date through October 16, 2013, which is the date the financial statements were available to be issued. Management requested proposals from several investment bankers during the fiscal year ended June 30, 2013 regarding an intended change in custodian for the Foundation’s investments. The change in investment fund managers occurred subsequent to the statement of financial position date and resulted in realized gains in the amount of $1,114,419 that were presented as unrealized at June 30, 2013. Management has determined that there were no subsequent events or transactions, other than those stated above, that would have a material impact on the current year financial statements.
Since its founding in 1975, the RCCD Foundation has benefited from outstanding leadership. Former members of the RCCD Foundation Board include:

- Joseph Aguilar
- Ramon Álvarez
- DeVonne Armstrong
- Eileen Ashwal
- Douglas Bagley
- John Bailey
- Donna Baker
- Kathy Barr
- Ken Barton
- Marla Benson
- Jerry Bigbie
- Nancy Birting
- Craig Blunden
- Russ Bogh
- David Bristow
- Albert “Ab” C. Brown, Jr.
- John Brown
- Robert Brown
- Fred Butler
- Judy Carpenter
- Pamela S. Clute
- Henry W. Coil, Jr.
- Gerald Colapinto
- Dorothy Corr-Skelley
- John Coudures
- Chuck Cox
- Liz Cunnison
- Tom Dacus
- Ian Davidson
- James E. Davidson
- Louis Davis
- Nate De Francisco
- Joyce DeLeo
- John Demshki
- Carolyn Diffenbaugh
- Richard Fitzgerald
- Charles Ford
- Robert H. Garrett
- Rose Ramirez Girard
- Leigh Gleason
- Mike Goldware
- Kathleen Gonzales
- Craig Goodwin
- Christi Gordon
- Manuela Granado-Sosa
- Nita Grantham
- Theresa Griffin
- Susan Hackwood
- Frank Hall
- Lucille Hampton
- Calvin Hanson
- Kent Hanson
- Steve Harrington
- Bob Hemmings
- Roy Hord
- Dorothy Horstman
- Vergil Johnson
- Maureen Kane
- Tom Kenney
- Jim King
- Sharon King-Jeffers
- Ellen Kinnear
- Aaron Knox
- Harley Knox
- Beverly Leach
- Susie Leivas-Sturmer
- Carla Lidner-Baum
- Patsy Ligon
- Kok-Lim
- Robert Lund
- Michael L. Maas
- Ray Magnon
- Susan Marquez
- Bill Martin
- Tom Mazzei
- Barry McClellan
- Eldon McKell
- Ricki McManuis
- Marcia McQuern
- Karen McSpadden
- Kevan Metcalf
- Leonard C. Metcalf
- Ameal Moore
- Frances Nelson
- Larry Nelson
- Judy Nieburger
- Maggie Norman-Mellor
- Gary Orso
- Tom Paradise
- Eric Phillips
- Bill Rich
- Benita Roberts
- Dell Roberts
- Kelly Roberts
- Pat Ruckle
- Peggy Rufus-Hook
- Cathy Sciortino
- Patricia Siegel
- Ed Sloman
- Esteban Soriano
- Bobby Spiegel
- Horace C. Stevens
- Betty Swoffer
- Clare Taber
- Darrell Talbert
- Nick Tavaglione
- Don Thomas
- Marilyn Tolson
- Elise Traynum
- Harold Trubo
- Ofelia Valdez-Yeager
- Louis VanderMolen
- Doug Wardle
- Wayne R. Watts
- Steve Whyld
- David Willmon
- Beverly Wingate
- Helga Wolf
- Robert Wolf
- Donald E. Zimmer
- Jan Ziemek
- Jan Zuppardo

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Nancy E. Melendez, Assistant Director
Dina Anderson, Foundation Administrative Technician
Joshua Scheide, Photographer
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(951) 222-8626 • www.rccd.edu/foundation