

## Agenda Item (VIII-D-1)

|                    |   |
|--------------------|---|
| Meeting            | 4/21/2015 - Regular   |
| Agenda Item        | Committee - Resources (VIII-D-1)  |
| Subject            | Issuance of General Obligation Bonds, Series 2015E by Holding the First of Two Publicly Noticed Meetings  |
| College/District   | District  |
| Funding            | Measure C   |
| Recommended Action | It is recommended that the Board of Trustees hold the first of two publicly noticed Board meetings on April 21, 2015; and the second to be held on May 5, 2015 to adopt Resolution No. 48-14/15 authorizing the issuance, of Riverside Community College District (Riverside County and San Bernardino Counties, California) Election of 2004 General Obligation Bonds, Series 2015E and actions related actions. |

---

### Background Narrative:

On March 2, 2004, voters of the District authorized the issuance of \$350 million of general obligation bonds to finance the acquisition, construction and modernization of District property and facilities. Since then, the District has issued five series of bonds totaling \$265 million and refunded the Series 2004A and Series 2004B bonds. The District has \$85 million of remaining bond authorization. The District now desires to cause the issuance of the sixth series of general obligation bonds under Measure C in an amount not-to-exceed \$50,000,000, and to request Riverside County to issue the bonds on behalf of the District. The District also has an opportunity to refinance a portion of the Series 2007C bonds to reduce total debt service as previously authorized on March 18, 2014. This can be accomplished without exceeding the tax rate promised to the electorate. The extent to which the refinancing will reduce debt service will depend on market interest rates at the time the financing is implemented. If interest rates are favorable, as defined by achievement of a minimum present value savings of 3%, or \$1.9 million in taxpayer savings, the District will move forward with the refinancing. If the minimum of 3% is not achieved, the District will not execute the refinancing until such time as market conditions permit savings of 3% or more. Present value and taxpayer savings are currently projected to be in excess of 8% and \$5 million, respectively, based on interest rates as of March 30, 2015 and Aa2/AA underlying ratings from Moody's Investors Service and Standard & Poor's Rating Services, respectively. Total tax rate savings to the taxpayer over the life of the refunding are estimated to be \$4.44/\$100,000 of assessed valuation, based on an assumed annual assessed valuation growth rate of 3.5%. It is estimated that the cost of issuance for the Series 2015E and 2007C Refunding will not exceed \$400,000 and \$395,000, respectively, representing 0.89% and 0.92% as a percentage of principal. Details comprising the costs of issuance are shown in the background information. Attached is additional background information, authorizing resolution of the Riverside Community College District Board of Trustees, authorizing resolution of the Riverside County Board of Supervisors, and other related documents. This matter was discussed at the meeting of the Board's Resources Committee at which time representatives of the District's bond financial advising firm, Keygent, LLC, and underwriter, Piper Jaffray & Co., presented information and responded to questions.

Prepared By: Aaron Brown, Vice Chancellor, Business and Financial Services

### Attachments:

04212015\_GO Bond Update Presentation.rev  
04212015\_Authorizing the Issuance Background Information.rev  
04212015\_Resolution No. 48-14/15 - Authorizing the Issuance  
04212015\_Board of Supervisors County Resolution

04212015\_Preliminary Official Statement.rev  
04212015\_Purchase Contract - 2004 GO Bonds, Series 2015E.rev  
04212015\_Purchase Contract - 2015 GO Refunding Bonds.rev  
04212015\_Escrow Agreement - 2015 GO Refunding Bonds

## Agenda Item (VI-B-6-c)

|                    |   |
|--------------------|---|
| Meeting            | 5/19/2015 - Regular   |
| Agenda Item        | Consent Agenda Action (VI-B-6-c)  |
| Subject            | Agreement for Facilities Planning and Construction Services with Professional Personnel Leasing, Inc.   |
| College/District   | District  |
| Funding            | Measure C Funds   |
| Recommended Action | It is recommended that the Board of Trustees approve the agreement with Professional Personnel Leasing, Inc. for \$128,225, using Measure C Funds, to provide consulting services to assist District with coordination of construction efforts, and to assist the District with project management, state resource development plans and project oversight for Facilities Planning & Development. |

---

### Background Narrative:

Attached for the Board's review and consideration is an agreement between Riverside Community College District and Professional Personnel Leasing, Inc. to provide professional consulting services to coordinate construction efforts at Moreno Valley College, Norco College and Riverside City College. The consultant will perform services under the direction of the District Chief of Staff and Facilities Development, in coordination with College Presidents and Vice Presidents for Business Services related to capital facilities. Consultant will serve as a resource to, and act as a liaison with college stakeholders and the construction team/District staff with regard to capital facilities issues. The Consultant will develop energy initiatives for all colleges within the District with the intent of reducing or eliminating energy costs; and ensure compliance with Prop 39 funds; planning; state resource development plans; and project oversight. Term of agreement is from July 16, 2015 through June 30, 2016.

Prepared By: Chris Carlson, Chief of Staff & Facilities Development

### Attachments:

PPL2015-16\_Agreement\_Consulting Services\_r1

## Agenda Item (VIII-E-1)

|                    |   |
|--------------------|---|
| Meeting            | 5/19/2015 - Regular   |
| Agenda Item        | Committee - Facilities (VIII-E-1)   |
| Subject            | Agreement Amendment No. 1 for the Network Operations Center with Inland Inspections & Consulting  |
| College/District   | Moreno Valley   |
| Funding            | College Allocated Measure C Funds   |
| Recommended Action | It is recommended that the Board of Trustees approve Agreement Amendment No. 1 for the Network Operations Center Project at Moreno Valley College for additional Inspection Services with Inland Inspections and Consulting in the amount not to exceed \$61,840. |

---

### Background Narrative:

On September 15, 2014, the District entered into an agreement with Inland Inspections & Consulting in the amount of \$62,000 for the Network Operations Center project at Moreno Valley College. The original contract was for anticipated project duration of 6 months. Due to project delays by the contractor the project timeline has been extended four months. Inland Inspections and Consulting is requesting an amendment in the amount of \$61,840 to cover their services for the extended four month duration of the project. These costs will be charged back to the contractor.

At this time it is requested that the Board of Trustees approve Agreement Amendment No. 1 in the amount not to exceed \$61,840 for additional inspection services with Inland Inspections and Consulting for the Network Operations Center at Moreno Valley College bringing their contract total to \$123,840 and extending the period of their contract to July 31, 2015; to coincide with project schedule completion.

Cost for the requested amendment is within the project budget approved by the Board of Trustees and no augmentation of the project budget is required.

Prepared By: Sandra Mayo, President, Moreno Valley College  
Norm Godin, Vice President, Business Services, MVC  
Chris Carlson, Chief of Staff & Facilities Development  
Bart Doering, Facilities Development Director  
Calvin Belcher, Project Manager

### Attachments:

Amendment No. 1\_Inland Inspections and Consulting

## Agenda Item (VI-B-5-e)

|                    |   |
|--------------------|---|
| Meeting            | 6/16/2015 - Regular   |
| Agenda Item        | Consent Agenda Action (VI-B-5-e)  |
| Subject            | Culinary Arts Academy & District Offices/Coil School for the Arts Traffic Signal – Bid Categories 01 & 02   |
| College/District   | District  |
| Funding            | Measure C   |
| Recommended Action | It is recommended that the Board of Trustees award the Culinary Arts Academy & District Offices/Coil School for the Arts Traffic Signal project, - Bid Categories 01 & 02, for the total bid amount of \$651,487 to the contractors listed on the attached. |

---

### Background Narrative:

On April 21 and on May 21, 2015, the District received bids in response to an Invitation for Bid solicitation for the Culinary Art Academy & District Offices/Coil School for the Arts Traffic Signal project. The project consists of site and electrical work surrounding the four stop intersection located near the new Coil School for the Arts Building and Parking Structure. See the attached Lowest Responsive and Responsible Bidders summary.

References for both listed Contractors were checked by District Staff and found to be satisfactory.

Prepared By: Chris Carlson, Chief of Staff & Facilities Development  
Bart Doering, Facilities Development Director  
Majd Askar, Director of Business Services

### Attachments:

06162015\_CAA&DO - Traffic Signal\_Lowest Responsive and Responsible Bidders Summary



Culinary Arts Academy & District Offices/Coil School for the  
Arts Traffic Signal Project

Bid Opening: April 21 & May 21, 2015

| <b>Bid Category #01 - Site Work</b>  |                 |                         |
|--------------------------------------|-----------------|-------------------------|
| <b>Prime Contractor</b>              | <b>Location</b> | <b>Total Bid Amount</b> |
| Western Paving Contractors, Inc.     | Irwindale, CA   | \$ 169,500              |
| Terra Pave, Inc.                     | Whittier, CA    | \$ 178,700              |
| ABC Resources, Inc.                  | Ontario, CA     | \$ 233,124              |
| <b>Bid Category #02 - Electrical</b> |                 |                         |
| <b>Prime Contractor</b>              | <b>Location</b> | <b>Total Bid Amount</b> |
| Flatiron Electric Group, Inc.        | Chino, CA       | \$ 481,987              |
| PTM Engineering Services, Inc.       | Riverside, CA   | \$ 513,013              |
| Select Electric, Inc.                | Poway, CA       | \$ 519,000              |

**Lowest Responsive and Responsible Bidders**  
**Culinary Arts Academy & District Offices/Coil School for the Arts Traffic Signal Project**  
**Bid Categories 01 & 02**

| <u>Trade Category</u> | <u>Contractor</u>                | <u>Business Location</u> | <u>Total Bid Amount</u> |
|-----------------------|----------------------------------|--------------------------|-------------------------|
| 01 - Site Improvement | Western Paving Contractors, Inc. | Irwindale                | \$ 169,500              |
| 02 - Electrical       | Flatron Electric Group, Inc.     | Chino                    | 481,987                 |
|                       |                                  | Total                    | <u>\$ 651,487</u>       |