

Summary of the Citizens' Bond Oversight Committee

Proceedings and Activities 2010-11

Meetings of the Citizens' Bond Oversight Committee

The Committee conducts its meetings in accordance with the provisions of the Ralph M. Brown Public Meeting Act, Government Code Sections 54950 et seq. Meeting notices and agendas are sent to members of the Committee within the required period and are posted at RCCD campuses and education centers. Meeting notices, agendas, minutes, and documents and reports received by the Committee are a matter of public record and are available through the RCCD website: http://www.rcc.edu/cboc or by calling the RCCD Strategic Communications and Relations office at (951) 222-8857.

Meeting – October 14, 2010

Riverside City College Digital Library & Learning Resource Center 4th Floor Conference Room 4800 Magnolia Avenue Riverside, CA 92506

- Vincenti, Lloyd & Stutzman LLP presented the 2009-10 Annual Audit as required by Proposition 39. Topics discussed included the fact that not all membership categories were filled during the audit year, and the passage of new legislation related to performance audits under government audit standards.
- Committee member Barnhart requested that the Committee receive an annual report on change orders related to Measure C projects.
- Padilla & Associates reviewed the role of the Project Labor Agreement (PLA) administrator and discussed multi-prime projects, trade union agreement monitoring and access and opportunities for local merit shops, as well as outreach to local contractors Padilla had implemented.
- RCCD Facilities Planning, Design & Construction staff reviewed current Measure C projects at all colleges, and RCCD Finance staff discussed Measure C financial expenditures and the \$110 million bond issuance, which was moved up 8-10 months to take advantage of the federal Build America Bonds program.

Meeting – February 17, 2011

Norco College Science & Technology Building Room 107 2001 Third Street Norco, CA 92860



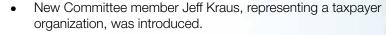
- New Committee members Nicolas Ferguson and Rikki Marie Hix were introduced, representing the college support organization and student organization, respectively.
- RCCD Finance staff reported on the most recent bond issuance--Series D--and proceeds, and discussed the District's decision to extend the current contract for Measure C audits an additional year, given the state budget status and a desire to realize a one-year cost savings. The District would go out for new audit firm bids in 2012-13.
- Committee members discussed the PLA and its effectiveness based upon reported results.
- RCCD Facilities, Planning, Design & Construction staff distributed new At-A-Glance and Program Executive Summary reports, which presented relevant information in a more easily read format.
- Committee members received information about the current status of the Wheelock Gymnasium renovation at Riverside City College including issues created by the default of a concrete subcontractor. Staff also updated members on the status of the School for the Arts including the draft EIR; the Learning Gateway Building and construction of a new parking structure at Moreno Valley College; and the downsizing of the Norco College Operations Center due to revised priorities at the College.

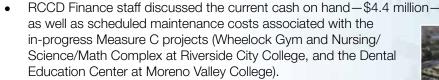


Groundbreaking Downtown buildings - RCCD

Meeting - April 14, 2011

Moreno Valley College Humanities Building Room 234 16130 Lasselle Street Moreno Valley, CA 92551





 Committee members discussed an apparent disparity in Measure C projects at the three colleges; and staff noted that the Board of Trustees' recent approval of a Measure C allocation plan presents a more accurate picture of the equity in distribution of Measure C resources. That information would be reflected in the next Financial Commitments Summary report presented to the Measure C Citizens' Bond Oversight Committee.



Learning Gateway Building groundbreaking



- RCCD Facilities Planning, Design & Construction staff reviewed the current status of projects including all in-progress construction. In addition, the Committee received a PowerPoint presentation on current projects, which included a comparison and assessment of RCCD's Measure C planning and oversight practices and how they differ from those in place at Los Angeles Community College District.
- RCCD Facilities Planning, Design & Construction also reported that RCCD was the first district in California to have successfully closed out all DSA projects.
- Committee members Chavez and Barnhart declared their interest in serving for a second two-year term. (Members Dale and Taylor were confirmed subsequent to the meeting.)

Meeting - July 14, 2011

Riverside City College Riverside Aquatics Complex Team Room 4800 Magnolia Avenue Riverside, CA 92506

- Chancellor Gray briefly updated the Committee on District initiatives and financial stewardship efforts, including the recent upgrading in credit rating that will save taxpayers approximately \$30 million. He also presented CBOC members with commemorative bricks (c. 1880s) from the Holyrood Hotel demolition.
- RCCD Finance staff discussed issuance premiums related to Measure C bonds, reviewed current bond expenditures, and responded to CBOC members' questions concerning length of repayment, definition of swing spaces, and project budget adjustments.
- RCCD Facilities Planning, Design & Construction staff discussed demolition of the Holyrood Hotel (site of the future Culinary Academy/District Offices) downtown Riverside; secondary effects at Norco College; opening of the Dental Education Building and the future Learning Gateway Building at Moreno Valley College; and status of renovation work on Wheelock Gym and the anticipated completion/occupancy dates for the Nursing Science Building.
- CBOC members approved submission of the 2011 Measure C Annual Report to the RCCD Board of Trustees at its August 16 regular meeting.

Statement of Compliance

This Annual Report is submitted to the Board of Trustees by the Riverside Community College District Citizens' Bond Oversight Committee.

This Committee advises that, to the best of its knowledge, the Riverside Community College District complies with the requirements in Article XIIIA, Section 1(b) (3) of the California Constitution. In particular, bond revenue has been expended only for the purposes so described in Measure C and no funds were used for any teacher or administrative salaries or other operating expenses as prohibited by Article XIIIA, Section (b) (s) (a) of the California Constitution.

Respectfully submitted:
Richard Chavez, Chair
Citizens' Bond Oversight Committee

Date: August 16, 2011

Riverside Community College District Citizens' Bond Oversight Committee

2010/11 Annual Report



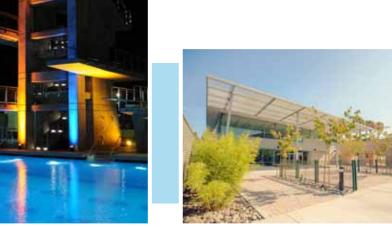
Submitted to the
Riverside Community College District
Board of Trustees
August 16, 2011



2010-11 **Annual Report**







Riverside Aquatics Complex

Richard Chavez, Chair Allison Dale, Vice Chair Dave Barnhart Nicolas Ferguson Rikki Marie Hix Jeff Kraus Robert Taylor

Student Success Center at Norco College