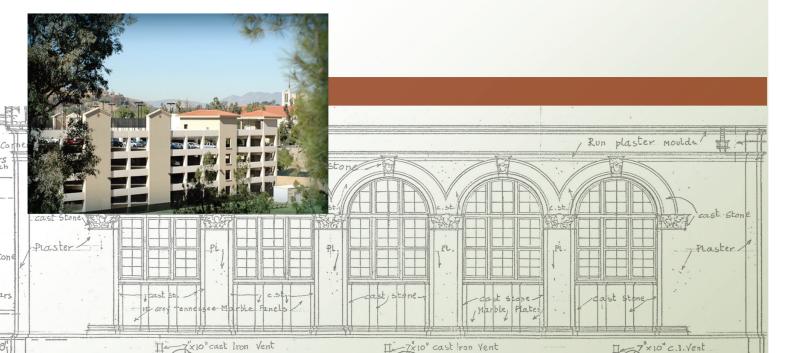
Statement of Compliance

This Annual Report is submitted to the Board of Trustees by the Riverside Community College District Citizens' Bond Oversight Committee.

This Committee advises that, to the best of its knowledge, the Riverside Community College District complies with the requirements in Article XIIIA, Section 1(b) (3) of the California Constitution. In particular, bond revenue has been expended only for the purposes so described in Measure C and no funds were used for any teacher or administrative salaries or other operating expenses as prohibited by Article XIIIA, Section (b) (s) (a) of the California Constitution.

Respectfully submitted: George Beloz, Ph.D., Chair Citizens' Bond Oversight Committee

Date: August 21, 2007



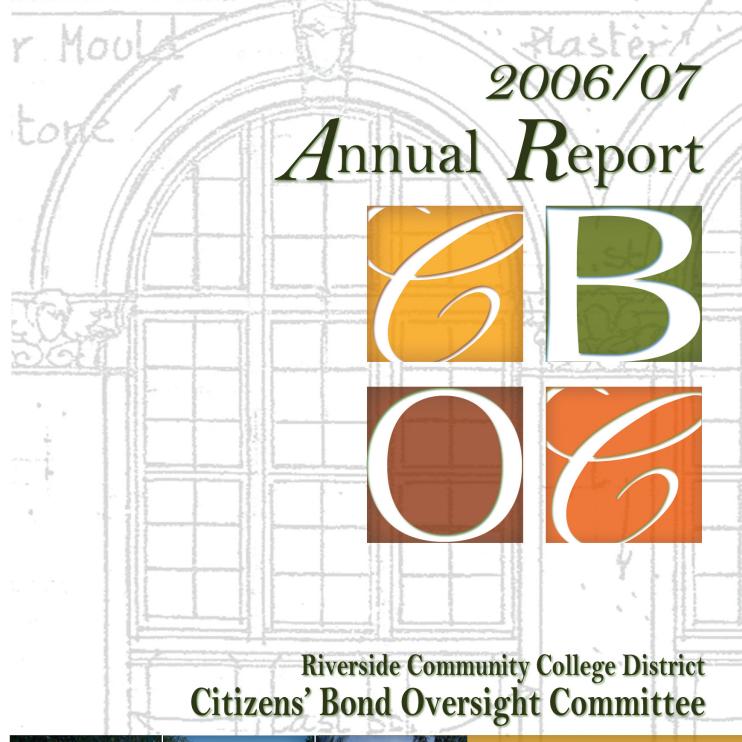


Riverside Community College District Citizens' Bond Oversight Committee

2006/07 Annual Report

Submitted to the Riverside Community College District Board of Trustees August 21, 2007







George Beloz, Ph.D., Chair Cynthia Urrutia, Vice Chair Jamil Dada Kathleen Daley Oliver Rocroi Peter Serbantes Brian Unitt



Summary of the Citizens' Bond Oversight Committee

Proceedings and Activities 2006-07

Meetings of the Citizens' Bond Oversight Committee

The Committee conducts its meetings in accordance with the provisions of the Ralph M. Brown Public Meeting Act, Government Code Sections 54950 et seq. Meeting notices and agendas are sent to members of the Committee within the required period and are posted at RCCD campuses and education centers. Meeting notices, agendas, minutes, and documents and reports received by the Committee are a matter of public record and are available through the RCCD website: http://www.rcc.edu/cboc or by calling the RCCD Public Affairs & Institutional Advancement Office at (951) 222-8857.

Meeting – September 14, 2006

Riverside City College Digital Library & Learning Resource Center 4th Floor Teleconference Room 4800 Magnolia Ave., Riverside, CA

- New committee member Oliver Rocroi (taxpayer organization representative) was introduced.
- Virginia Blumenthal was elected as chair for a second term; George Beloz was elected as vice chair.
- Update on Measure C Projects—grand opening date for new parking structure announced and members discussed a proposed \$7 million energy savings plan initiated by the District.
- Members approved a new meeting schedule stipulating that at least one meeting a year be held on the Moreno Valley and Norco campuses in order to ensure that members were familiar with the District and that members of different communities had convenient access to Committee meetings.

Meeting – January 18, 2007

Riverside City College
Digital Library & Learning Resource Center
4th Floor Teleconference Room
4800 Magnolia Ave, Riverside, CA

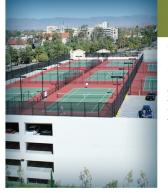
- Vice chair George Beloz was elected to serve as chair for the remainder of the 2006/07 term, replacing Virginia Blumenthal who resigned from the Committee following her election to the Riverside Community College District Board of Trustees. Cynthia Urrutia was elected to replace Mr. Beloz as vice chair.
- Associate Vice Chancellor Aan Tan updated the Committee on the status of the School of Nursing/ Science Complex on the Riverside City College campus and the A.G. Paul Quadrangle renovation. Committee members discussed the need for Measure C funds to make sure the Quad received necessary infrastructure improvements not funded by the State.
 - o Committee member Brian Unitt discussed the value of project labor agreements; Dr. Jim Buysse, vice chancellor, Administration and Finance, and committee members discussed the District's ongoing research and analysis of such agreements.
- Members received the current financial update on the use of Measure C funds.
- Auditor Deborah Crowley (Eadie & Payne) presented the annual audit report on Proposition 39 Funding, stating that her firm had rendered an unqualified opinion; i.e., a "clean audit" that found RCCD Measure C expenditures to be in compliance with legal requirements.
- Committee members expressed an interest in the development and distribution of a Measure C newsletter.

Meeting – March 8, 2007

Riverside City College Digital Library & Learning Resource Center 4th Floor Teleconference Room 4800 Magnolia Ave., Riverside, CA

- RCCD Foundation Director Amy Cardullo briefed the Committee on the proposed Riverside Aquatics Complex and the proposed use of Measure C to fund part of that project, in addition to city and county funds and private donations.
 - The Committee received the Measure C Financial Update.
 - Member Urrutia discussed Phase III campus plans, including the construction of larger cafeteria facilities.
 - Associate Vice Chancellor Parsons reported that former RCCD Board of Trustees member Kathleen Daley had been selected by the Board of Trustees to serve on the Citizens' Bond Oversight Committee (business community representative).
 - Mr. Parsons also reported that a CBOC newsletter would be in regular production in the fall 2007.





Meeting – June 14, 2007

RCC Moreno Valley Campus Humanities Building, Rm. 234 16130 Lasselle St., Moreno Valley, CA

- President Irv Hendricks updated the Committee about campus programs, initiatives, and proposed Measure C projects on the Moreno Valley Campus, including the timeline for Phase III, which has an anticipated completion date of late 2011 or early 2012.
- Associate Vice Chancellor Aan Tan distributed a spreadsheet that detailed planning/working drawings, construction, and occupancy timelines for District and campus projects, grouped by current and anticipated state education bonds.
- Committee members discussed the following issues:
 - o Allocation of Measure C bonds to Moreno Valley and Norco campuses
 - o The relocation of modular buildings from Lovekin Complex (Riverside City College) to the Moreno Valley Campus as an interim measure prior to Phase III.
 - o District emergency preparation and response procedures following the Virginia Tech tragedy.
- Associate Vice Chancellor Aaron Brown presented the Measure C Financial Update, then Mr. Brown and Vice Chancellor Jim Buysse discussed the next issuance of Measure C bonds scheduled for the end of June 2007 in the amount of \$90 million.
- The Committee approved the production of the 2006-07 Annual Report in the same format as the 2005-06 report and set a special meeting date of August 2, 2007, to review content.

${f S}$ pecial Meeting – ${f A}$ ugust 2, 2007

Riverside City College Digital Library & Learning Resource Center 4th Floor Teleconference Room 4800 Magnolia Ave., Riverside, CA

• Committee approved draft content for the Annual Report for submission to the RCCD Board of Trustees in final printed form as part of Chair Beloz's verbal report to the Board on August 21, 2007.