RIVERSIDE COMMUNITY COLLEGE DISTRICT
ADMINISTRATION AND FINANCE

Report No.: V-B-3  Date: May 19, 2009

Subject: CCFS-311Q – Quarterly Financial Status Report for the Quarter Ended
March 31, 2009

Background: Education Code Section 84040 specifies that financial information be periodically
reported to the California Community Colleges Board of Governors. To comply with this
requirement, the District prepares Form CCFS-311Q – Quarterly Financial Status Report each
fiscal quarter for submission to the Chancellor’s Office. The Revenue, Expenditure and Fund
Balance are the Unrestricted Funds of the General Fund. However the Cash Balance reflects
both Unrestricted and Restricted Funds.

The General Fund consists of the following:

Fund 11 – Unrestricted
Resource 1000 – General Unrestricted
Resource 1080 – Community Education
Resource 1090 – Performance Riverside
Resource 1110 – Bookstore (Contractor Operated)
Resource 1170 – Customized Solutions

Fund 12 – Restricted
Resource 1050 – Parking
Resource 1070 – Student Health
Resource 1180 – Redevelopment Pass-Through
Resource 1190 – Grants and Categorical Programs

Information Only.

Irving G. Hendrick
Interim Chancellor

Prepared by: Bill J. Bogle, Jr.
Controller
California Community Colleges
Chancellor's Office

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

District: (960) RIVERSIDE

Your Quarterly Data is Certified for this quarter.

Chief Business Officer
CBO Name: James L. Buysse
CBO Phone: 951-222-8047
CBO Signature: [Signature]
Date Signed: 2/24/09

District Contact Person
Name: Aaron S. Brown
Title: Associate Vice Chancellor, Finance
Telephone: 951-222-8789
Fax: 951-222-8022
E-Mail: Aaron.Brown@rcc.edu

Chief Executive Officer Name: Irving G. Hendrick
CEO Signature: [Signature]
Date Signed: 02/24/09

Electronic Cert Date: 04/22/2009

California Community Colleges, Chancellor's Office
1102 Q Street Sacramento, California 95814-6511

Send questions to:
Christine Atalig (916)327-5772 catalig@cccco.edu or Glen Campora (916)323-6899 gcampora@cccco.edu
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## Quarterly Financial Status Report, CCFS-311Q

### VIEW QUARTERLY DATA

**District:** (960) RIVERSIDE

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>I.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A.</td>
<td>Revenues:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A.1</td>
<td>Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)</td>
<td>119,560,718</td>
<td>136,328,169</td>
<td>140,056,553</td>
<td>147,434,597</td>
</tr>
<tr>
<td>A.2</td>
<td>Other Financing Sources (Object 8900)</td>
<td>-429,132</td>
<td>-965,504</td>
<td>-930,061</td>
<td>-944,036</td>
</tr>
<tr>
<td>A.3</td>
<td>Total Unrestricted Revenue (A.1 + A.2)</td>
<td>119,131,586</td>
<td>135,362,665</td>
<td>139,126,492</td>
<td>146,490,561</td>
</tr>
<tr>
<td>B.</td>
<td>Expenditures:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>B.1</td>
<td>Unrestricted General Fund Expenditures (Objects 1000-6000)</td>
<td>118,163,127</td>
<td>128,975,161</td>
<td>137,207,962</td>
<td>152,240,342</td>
</tr>
<tr>
<td>B.2</td>
<td>Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)</td>
<td>1,076,930</td>
<td>976,930</td>
<td>1,166,930</td>
<td>1,291,930</td>
</tr>
<tr>
<td>B.3</td>
<td>Total Unrestricted Expenditures (B.1 + B.2)</td>
<td>119,240,057</td>
<td>129,952,091</td>
<td>138,374,892</td>
<td>153,532,272</td>
</tr>
<tr>
<td>C.</td>
<td>Revenues Over(Under) Expenditures (A.3 - B.3)</td>
<td>-108,471</td>
<td>5,410,574</td>
<td>751,609</td>
<td>-7,041,711</td>
</tr>
<tr>
<td>D.</td>
<td>Fund Balance, Beginning</td>
<td>12,344,738</td>
<td>12,638,845</td>
<td>18,049,419</td>
<td>18,801,019</td>
</tr>
<tr>
<td>D.1</td>
<td>Prior Year Adjustments + (-)</td>
<td>402,578</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>D.2</td>
<td>Adjusted Fund Balance, Beginning (D + D.1)</td>
<td>12,747,316</td>
<td>12,638,845</td>
<td>18,049,419</td>
<td>18,801,019</td>
</tr>
<tr>
<td>E.</td>
<td>Fund Balance, Ending (C. + D.2)</td>
<td>12,638,845</td>
<td>18,049,419</td>
<td>18,801,019</td>
<td>11,759,308</td>
</tr>
<tr>
<td>F.1</td>
<td>Percentage of GF Fund Balance to GF Expenditures (E. / B.3)</td>
<td>10.6%</td>
<td>13.9%</td>
<td>13.6%</td>
<td>7.7%</td>
</tr>
</tbody>
</table>

## II. Annualized Attendance FTES:

| G.1 | Annualized FTES (excluding apprentice and non-resident) | 26,258 | 23,967 | 27,526 | 31,713 |

## III. Total General Fund Cash Balance (Unrestricted and Restricted)

<table>
<thead>
<tr>
<th>As of the specified quarter ended for each fiscal year</th>
</tr>
</thead>
<tbody>
<tr>
<td>----------</td>
</tr>
<tr>
<td></td>
</tr>
</tbody>
</table>

https://misweb.cccco.edu/cc311Q/view.aspx

4/22/2009
### IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Adopted Budget (Col. 1)</th>
<th>Annual Current Budget (Col. 2)</th>
<th>Year-to-Date Actuals (Col. 3)</th>
<th>Percentage (Col. 3/Col. 2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>I.1</td>
<td>Unrestricted General Fund Revenues (Objects $100, 8600, 8800)</td>
<td>147,364,597</td>
<td>147,434,597</td>
<td>99,888,877</td>
<td>67.8%</td>
</tr>
<tr>
<td>I.2</td>
<td>Other Financing Sources (Object 8900)</td>
<td>-944,036</td>
<td>-944,036</td>
<td>-754,730</td>
<td>79.9%</td>
</tr>
<tr>
<td>I.3</td>
<td>Total Unrestricted Revenue (I.1 + I.2)</td>
<td>146,420,561</td>
<td>146,490,561</td>
<td>99,134,147</td>
<td>67.7%</td>
</tr>
<tr>
<td>J.1</td>
<td>Unrestricted General Fund Expenditures (Objects 1000-6000)</td>
<td>151,651,614</td>
<td>152,240,342</td>
<td>102,805,478</td>
<td>67.5%</td>
</tr>
<tr>
<td>J.2</td>
<td>Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)</td>
<td>1,291,930</td>
<td>1,291,930</td>
<td>929,715</td>
<td>72%</td>
</tr>
<tr>
<td>J.3</td>
<td>Total Unrestricted Expenditures (J.1 + J.2)</td>
<td>152,943,544</td>
<td>153,532,272</td>
<td>103,735,193</td>
<td>67.6%</td>
</tr>
<tr>
<td>K</td>
<td>Revenues Over(Under) Expenditures (I.3 - J.J3)</td>
<td>-5,522,983</td>
<td>-7,041,711</td>
<td>-4,601,046</td>
<td></td>
</tr>
<tr>
<td>L</td>
<td>Adjusted Fund Balance, Beginning</td>
<td>18,801,019</td>
<td>18,801,019</td>
<td>18,801,019</td>
<td></td>
</tr>
<tr>
<td>L.1</td>
<td>Fund Balance, Ending (C. + L.2)</td>
<td>12,278,036</td>
<td>11,759,308</td>
<td>14,199,973</td>
<td></td>
</tr>
<tr>
<td>M</td>
<td>Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### V. Has the district settled any employee contracts during this quarter? **NO**

<table>
<thead>
<tr>
<th>Contract Period Settled (Specify) YYYY-YY</th>
<th>Management</th>
<th>Academic</th>
<th>Temporary</th>
<th>Classified</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. SALARIES:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Year 1:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Year 2:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
b. BENEFITS:

<table>
<thead>
<tr>
<th>Year</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Year 1:</td>
<td></td>
</tr>
<tr>
<td>Year 2:</td>
<td></td>
</tr>
<tr>
<td>Year 3:</td>
<td></td>
</tr>
</tbody>
</table>

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)?  NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?  This year?  NO
Next year?  NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)
RIVERSIDE COMMUNITY COLLEGE DISTRICT
GENERAL FUND REVENUE AND EXPENDITURE REPORT
FOR THE PERIOD ENDED MARCH 31, 2009

### Cash Position - Unrestricted and Restricted

<table>
<thead>
<tr>
<th></th>
<th>YTD Activity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning Cash, July 1, 2008</td>
<td>$22,443,900</td>
</tr>
<tr>
<td>Net Change in Accounts Receivables</td>
<td>$16,113,744</td>
</tr>
<tr>
<td>Net Change in Accounts Payables</td>
<td>$(12,309,525)</td>
</tr>
<tr>
<td>Revenue and Other Financial Sources</td>
<td>$122,965,033</td>
</tr>
<tr>
<td>Expenditures and Other Outgo</td>
<td>$(125,444,002)</td>
</tr>
<tr>
<td>Ending Cash, March 31, 2009</td>
<td>$23,769,151</td>
</tr>
</tbody>
</table>

### Budget and Actual Activity - Unrestricted

<table>
<thead>
<tr>
<th></th>
<th>Adopted Budget</th>
<th>Revised Budget</th>
<th>YTD Activity</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federal</td>
<td>$125,144</td>
<td>$125,144</td>
<td>$41,309</td>
</tr>
<tr>
<td>State</td>
<td>101,181,227</td>
<td>101,181,227</td>
<td>67,822,732</td>
</tr>
<tr>
<td>Local</td>
<td>46,058,226</td>
<td>46,128,226</td>
<td>32,024,836</td>
</tr>
<tr>
<td>Total Revenues</td>
<td>147,364,597</td>
<td>147,434,597</td>
<td>99,888,877</td>
</tr>
<tr>
<td><strong>Other Financing Sources</strong></td>
<td>$(944,036)</td>
<td>$(944,036)</td>
<td>$(754,730)</td>
</tr>
<tr>
<td>Total Revenues</td>
<td>146,420,561</td>
<td>146,490,561</td>
<td>99,134,147</td>
</tr>
<tr>
<td><strong>Expenditures</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Academic Salaries</td>
<td>$70,433,845</td>
<td>$70,431,491</td>
<td>$49,906,173</td>
</tr>
<tr>
<td>Classified Salaries</td>
<td>32,085,805</td>
<td>32,187,359</td>
<td>22,302,277</td>
</tr>
<tr>
<td>Employee Benefits</td>
<td>26,985,192</td>
<td>27,230,556</td>
<td>17,870,058</td>
</tr>
<tr>
<td>Materials &amp; Supplies</td>
<td>2,590,606</td>
<td>2,729,528</td>
<td>1,861,720</td>
</tr>
<tr>
<td>Services</td>
<td>17,064,950</td>
<td>16,839,454</td>
<td>9,994,080</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>2,491,216</td>
<td>2,821,954</td>
<td>871,170</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>151,651,614</td>
<td>152,240,342</td>
<td>102,805,478</td>
</tr>
<tr>
<td><strong>Other Outgo - Objects</strong></td>
<td>1,291,930</td>
<td>1,291,930</td>
<td>929,715</td>
</tr>
<tr>
<td>Total Expenditures and Other Outgo</td>
<td>152,943,544</td>
<td>153,532,272</td>
<td>103,735,193</td>
</tr>
<tr>
<td><strong>Revenues Over (Under)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Expenditures</td>
<td>$(6,522,983)</td>
<td>$(7,041,711)</td>
<td>$(4,601,046)</td>
</tr>
<tr>
<td>Beginning Fund Balances</td>
<td>18,801,019</td>
<td>18,801,019</td>
<td>18,801,019</td>
</tr>
<tr>
<td>Ending Fund Balances</td>
<td>$12,278,036</td>
<td>$11,759,308</td>
<td>$14,199,973</td>
</tr>
</tbody>
</table>

### Contingency

<table>
<thead>
<tr>
<th></th>
<th>Adopted Budget</th>
<th>Revised Budget</th>
<th>YTD Activity</th>
<th>Reserve</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$11,378,036</td>
<td>$10,859,308</td>
<td>$13,299,973</td>
<td></td>
</tr>
<tr>
<td>Reserve</td>
<td>900,000</td>
<td>900,000</td>
<td>900,000</td>
<td></td>
</tr>
<tr>
<td><strong>Total Contingency/Reserve</strong></td>
<td>$12,278,036</td>
<td>$11,759,308</td>
<td>$14,199,973</td>
<td></td>
</tr>
</tbody>
</table>