

Board of Trustees Regular Meeting (VII.A)

Meeting	March 17, 2026
Agenda Item	Consent Agenda Information (VII.A)
Subject	Consent Agenda Information - Monthly Financial Report for Month Ending - February 28, 2026
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2025 through February 28, 2026.

Prepared By: Aaron S. Brown, Vice Chancellor, Financial and Business Services
John Geraghty, Controller

Attachment(s):

[Monthly Financial Report](#)

MONTHLY FINANCIAL REPORT
JULY 1, 2025 – FEBRUARY 28, 2026

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2026**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 325,719,388	\$ 318,704,286	\$ 318,704,286	\$ 192,355,301
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	<u>345,804</u>	<u>530,373</u>	<u>530,373</u>	<u>64,865</u>
Total Revenue	<u>\$ 326,065,192</u>	<u>\$ 319,234,659</u>	<u>\$ 319,234,659</u>	<u>\$ 192,420,165</u>
Expenditures				
Academic Salaries	\$ 132,747,315	\$ 135,158,466	\$ 134,964,364	\$ 88,487,892
Classified Salaries	55,004,832	63,268,864	63,243,785	37,718,730
Employee Benefits	94,571,527	86,267,137	86,190,722	50,083,388
Materials & Supplies	1,907,354	3,581,912	3,566,596	995,309
Services	28,500,290	56,199,625	55,191,504	18,107,417
Capital Outlay	4,493,758	4,465,461	5,784,308	4,090,950
Student Aid	77,175	18,049	18,049	33,584
Interfund Transfers for:				
Food Services (Resource 3200)	725,000	500,000	500,000	250,000
Early Childhood Services (Resource 3300)	395,000	330,000	330,000	165,000
Intrafund Transfers for:				
Parking (Resource 1050)	2,312,343	3,649,700	3,649,700	1,801,500
Student Health Services (Resource 1070)	250,000	100,000	100,000	50,000
Performance RCC (Resource 1090)	0	150,000	150,000	37,500
CSJCL (Resource 1120)	487,750	540,000	540,000	270,000
College Promise Pgrm (Resource 1190)	0	1,645,995	1,645,995	0
DSP&S Program (Resource 1190)	1,063,789	1,147,157	1,147,157	573,579
Federal Work Study (Resource 1190)	440,177	420,818	420,818	229,811
Veteran Services (Resource 1190)	<u>4,842</u>	<u>4,842</u>	<u>4,842</u>	<u>4,842</u>
Total Expenditures	<u>\$ 322,981,152</u>	<u>\$ 357,448,026</u>	<u>\$ 357,447,840</u>	<u>\$ 202,899,501</u>
Revenues Over (Under) Expenditures	\$ 3,084,039	\$ (38,213,367)	\$ (38,213,181)	\$ (10,479,335)
Beginning Fund Balance	<u>74,408,484</u>	<u>77,492,524</u>	<u>77,492,524</u>	<u>77,492,524</u>
Ending Fund Balance	<u>\$ 77,492,524</u>	<u>\$ 39,279,157</u>	<u>\$ 39,279,343</u>	<u>\$ 67,013,188</u>
Ending Cash Balance				<u>\$ 77,382,413</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED FEBRUARY 28, 2026**

Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,986,890	\$ 2,094,118	\$ 2,094,118	\$ 1,087,135
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>2,312,343</u>	<u>3,649,700</u>	<u>3,649,700</u>	<u>1,801,500</u>
Total Revenue	<u>\$ 4,299,233</u>	<u>\$ 5,743,818</u>	<u>\$ 5,743,818</u>	<u>\$ 2,888,635</u>
Expenditures				
Classified Salaries	\$ 2,223,007	\$ 2,642,888	\$ 2,642,888	\$ 1,381,551
Employee Benefits	982,705	1,279,248	1,279,248	593,330
Materials & Supplies	31,099	34,000	34,000	14,954
Services	1,014,127	1,275,737	1,275,737	463,500
Capital Outlay	<u>38,201</u>	<u>229,281</u>	<u>229,281</u>	<u>26,453</u>
Total Expenditures	<u>\$ 4,289,139</u>	<u>\$ 5,461,154</u>	<u>\$ 5,461,154</u>	<u>\$ 2,479,788</u>
Revenues Over (Under) Expenditures	\$ 10,094	\$ 282,664	\$ 282,664	\$ 408,847
Beginning Fund Balance	<u>0</u>	<u>10,094</u>	<u>10,094</u>	<u>10,094</u>
Ending Fund Balance	<u>\$ 10,094</u>	<u>\$ 292,758</u>	<u>\$ 292,758</u>	<u>\$ 418,941</u>
Ending Cash Balance				<u>\$ 365,630</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2026**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,466,022	\$ 2,682,095	\$ 2,682,095	\$ 1,119,529
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>250,000</u>	<u>100,000</u>	<u>100,000</u>	<u>50,000</u>
Total Revenues	<u>\$ 2,716,022</u>	<u>\$ 2,782,095</u>	<u>\$ 2,782,095</u>	<u>\$ 1,169,529</u>
Expenditures				
Academic Salaries	\$ 571,954	\$ 721,864	\$ 721,865	\$ 283,658
Classified Salaries	811,512	940,247	931,876	562,142
Employee Benefits	697,992	746,849	748,083	373,228
Materials & Supplies	78,887	80,840	85,868	41,857
Services	290,834	222,433	225,541	160,410
Capital Outlay	<u>8,965</u>	<u>17,913</u>	<u>16,913</u>	<u>3,364</u>
Total Expenditures	<u>\$ 2,460,144</u>	<u>\$ 2,730,146</u>	<u>\$ 2,730,146</u>	<u>\$ 1,424,658</u>
Revenues Over (Under) Expenditures	\$ 255,877	\$ 51,949	\$ 51,949	\$ (255,129)
Beginning Fund Balance	<u>2,492,373</u>	<u>2,748,250</u>	<u>2,748,250</u>	<u>2,748,250</u>
Ending Fund Balance	<u>\$ 2,748,250</u>	<u>\$ 2,800,199</u>	<u>\$ 2,800,199</u>	<u>\$ 2,493,121</u>
Ending Cash Balance				<u>\$ 2,118,537</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED FEBRUARY 28, 2026**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 149,361	\$ 125,067	\$ 125,067	\$ 15,935
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	130,000	0	0	0
General Operating (Resource 1000)	<u>0</u>	<u>150,000</u>	<u>150,000</u>	<u>37,500</u>
Total Revenues	<u>\$ 279,361</u>	<u>\$ 275,067</u>	<u>\$ 275,067</u>	<u>\$ 53,435</u>
Expenditures				
Academic Salaries	\$ 24,975	\$ 18,414	\$ 18,414	\$ 15,000
Classified Salaries	61,409	70,681	70,681	50,009
Employee Benefits	39,062	46,480	46,480	24,871
Materials & Supplies	2,736	6,000	6,000	2,568
Services	<u>148,711</u>	<u>223,631</u>	<u>223,817</u>	<u>106,767</u>
Total Expenditures	<u>\$ 276,894</u>	<u>\$ 365,206</u>	<u>\$ 365,392</u>	<u>\$ 199,215</u>
Revenues Over (Under) Expenditures	\$ 2,468	\$ (90,139)	\$ (90,325)	\$ (145,780)
Beginning Fund Balance	<u>676,291</u>	<u>678,759</u>	<u>678,759</u>	<u>678,759</u>
Ending Fund Balance	<u>\$ 678,759</u>	<u>\$ 588,620</u>	<u>\$ 588,434</u>	<u>\$ 532,980</u>
Ending Cash Balance				<u>\$ 542,235</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2026**

Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 212,648	\$ 217,328	\$ 217,328	\$ 139,034
Expenditures				
Services	\$ 43,600	\$ 26,100	\$ 26,100	\$ 13,050
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	0	0	0
Riverside - Early Childhood Services (Resource 3300)	75,000	0	0	0
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	130,000	0	0	0
General Operating (Resource 1000)	345,804	530,373	530,373	64,865
Total Expenditures	<u>\$ 689,404</u>	<u>\$ 556,473</u>	<u>\$ 556,473</u>	<u>\$ 77,915</u>
Revenues Over (Under) Expenditures	\$ (476,756)	\$ (339,145)	\$ (339,145)	\$ 61,119
Beginning Fund Balance	<u>815,901</u>	<u>339,145</u>	<u>339,145</u>	<u>339,145</u>
Ending Fund Balance	<u>\$ 339,145</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 400,265</u>
Ending Cash Balance				<u>\$ 364,955</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2026**

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 25,324	\$ 5,260	\$ 5,260	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>487,750</u>	<u>540,000</u>	<u>540,000</u>	<u>270,000</u>
Total Revenues	<u>\$ 513,074</u>	<u>\$ 545,260</u>	<u>\$ 545,260</u>	<u>\$ 270,000</u>
Expenditures				
Academic Salaries	\$ 196,138	\$ 198,066	\$ 198,066	\$ 132,097
Classified Salaries	94,842	100,980	100,980	64,477
Employee Benefits	131,750	118,783	118,783	73,627
Materials & Supplies	5,767	19,200	19,200	6,301
Services	58,847	67,821	67,821	38,305
Capital Outlay	<u>25,511</u>	<u>30,463</u>	<u>30,463</u>	<u>0</u>
Total Expenditures	<u>\$ 512,855</u>	<u>\$ 535,313</u>	<u>\$ 535,313</u>	<u>\$ 314,807</u>
Revenues Over (Under) Expenditures	\$ 219	\$ 9,947	\$ 9,947	\$ (44,807)
Beginning Fund Balance	<u>24,214</u>	<u>24,432</u>	<u>24,432</u>	<u>24,432</u>
Ending Fund Balance	<u>\$ 24,432</u>	<u>\$ 34,379</u>	<u>\$ 34,379</u>	<u>\$ (20,375)</u>
Ending Cash Balance				<u>\$ (8,573)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2026**

The Inland Empire Tech Bridge Center is a resources used to record the expenditures related to the new building purchase, operations of this building, and the programatic expenses.

Fund 12, Resource 1130 - Inland Empire Tech Bridge Center

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 204,636	\$ 276,909	\$ 377,477	\$ 272,708
Expenditures				
Classified Salaries	\$ 0	\$ 115,762	\$ 148,214	\$ 70,495
Employee Benefits	0	35,447	36,518	20,961
Materials & Supplies	0	9,640	9,640	2,586
Services	69,573	134,169	157,785	59,742
Capital Outlay	6,992	8,650	52,079	35,225
Total Expenditures	<u>\$ 76,566</u>	<u>\$ 303,668</u>	<u>\$ 404,236</u>	<u>\$ 188,774</u>
Revenues Over (Under) Expenditures	\$ 128,070	\$ (26,759)	\$ (26,759)	\$ 83,934
Beginning Fund Balance	<u>77,390</u>	<u>205,461</u>	<u>205,461</u>	<u>90,878</u>
Ending Fund Balance	<u>\$ 205,461</u>	<u>\$ 178,702</u>	<u>\$ 178,702</u>	<u>\$ 174,812</u>
Ending Cash Balance				<u>\$ 175,149</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2026**

Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 35,995	\$ 591,172	\$ 591,172	\$ 0
Expenditures				
Classified Salaries	\$ 33	\$ 4,569	\$ 4,569	\$ 3,039
Employee Benefits	3	2,418	2,418	1,493
Materials & Supplies	1,219	25,439	25,439	16
Services	(611)	437,935	437,935	1,029
Capital Outlay	223	0	0	0
Total Expenditures	<u>\$ 868</u>	<u>\$ 470,361</u>	<u>\$ 470,361</u>	<u>\$ 5,577</u>
Revenues Over (Under) Expenditures	\$ 35,127	\$ 120,811	\$ 120,811	\$ (5,577)
Beginning Fund Balance	<u>174,506</u>	<u>209,633</u>	<u>209,633</u>	<u>209,633</u>
Ending Fund Balance	<u>\$ 209,633</u>	<u>\$ 330,444</u>	<u>\$ 330,444</u>	<u>\$ 204,055</u>
Ending Cash Balance				<u>\$ 204,092</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2026**

Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 7,845,734	\$ 7,695,030	\$ 7,695,030	\$ 3,172,445
Expenditures				
Classified Salaries	\$ 62,824	\$ 63,000	\$ 63,000	\$ 53,459
Employee Benefits	8,858	13,493	13,493	7,711
Materials & Supplies	0	0	0	3,205
Services	1,121,075	1,377,986	1,377,986	722,069
Capital Outlay	5,904,288	13,281,409	13,281,409	2,586,049
Interest Payment	1,985,063	3,151,375	3,151,375	614,531
Total Expenditures	<u>\$ 9,082,108</u>	<u>\$ 17,887,263</u>	<u>\$ 17,887,263</u>	<u>\$ 3,987,024</u>
Revenues Over (Under) Expenditures	\$ (1,236,375)	\$ (10,192,233)	\$ (10,192,233)	\$ (814,579)
Beginning Fund Balance	<u>12,505,992</u>	<u>11,269,617</u>	<u>11,269,617</u>	<u>11,269,617</u>
Ending Fund Balance	<u><u>\$ 11,269,617</u></u>	<u><u>\$ 1,077,384</u></u>	<u><u>\$ 1,077,384</u></u>	<u><u>\$ 10,455,038</u></u>
Ending Cash Balance				<u><u>\$ 10,455,038</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2026**

Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 121,975,995	\$ 176,572,444	\$ 227,596,141	\$ 156,419,384
Intrafund Transfers from:				
RCC PLSL Funding (Resource 1190, to 841)	11,117	0	0	0
General Operating (Resource 1000)				
For College Promise Program	0	1,645,995	1,645,995	0
For DSP&S	1,063,789	1,147,157	1,147,157	573,579
For Federal Work Study	440,177	420,818	420,818	229,811
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 123,495,920</u>	<u>\$ 179,791,256</u>	<u>\$ 230,814,953</u>	<u>\$ 157,227,615</u>
Expenditures				
Academic Salaries	\$ 14,587,317	\$ 14,958,922	\$ 17,872,126	\$ 9,368,630
Classified Salaries	23,087,315	26,636,708	29,083,344	15,124,100
Employee Benefits	16,254,696	19,141,729	20,453,886	9,577,993
Materials & Supplies	5,277,406	15,472,584	15,271,043	2,386,679
Services	47,546,523	85,002,661	125,052,125	30,592,214
Capital Outlay	9,527,145	7,349,111	9,890,806	3,299,061
Student Grants (Financial, Book, Meal, Transportation)	7,204,400	11,229,541	13,191,623	3,532,282
Interfund Transfer to:				
RCC PLSL (Resource 1190, Function 268 to 841)	11,117	0	0	0
State Construction & Sched. Maintenance (4100)	0	0	0	0
Total Expenditures	<u>\$ 123,495,920</u>	<u>\$ 179,791,256</u>	<u>\$ 230,814,953</u>	<u>\$ 73,880,961</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 83,346,654
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 83,346,654</u>
Ending Cash Balance				<u>\$ 79,527,548</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED FEBRUARY 28, 2026**

Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,156,808	\$ 3,176,695	\$ 3,176,695	\$ 1,500,004
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	0	0	0
General Operating (Resource 1000)	<u>725,000</u>	<u>500,000</u>	<u>500,000</u>	<u>250,000</u>
Total Revenues	<u>\$ 3,976,808</u>	<u>\$ 3,676,695</u>	<u>\$ 3,676,695</u>	<u>\$ 1,750,004</u>
Expenditures				
Classified Salaries	\$ 1,408,209	\$ 1,513,262	\$ 1,513,262	\$ 813,412
Employee Benefits	449,289	752,345	752,345	238,932
Materials & Supplies	1,399,211	1,446,665	1,446,665	818,400
Services	366,394	391,468	391,468	198,651
Capital Outlay	<u>52,206</u>	<u>50,830</u>	<u>50,830</u>	<u>11,109</u>
Total Expenditures	<u>\$ 3,675,309</u>	<u>\$ 4,154,570</u>	<u>\$ 4,154,570</u>	<u>\$ 2,080,504</u>
Revenues Over (Under) Expenditures	\$ 301,499	\$ (477,875)	\$ (477,875)	\$ (330,500)
Beginning Fund Balance	<u>3,553,181</u>	<u>3,854,680</u>	<u>3,854,680</u>	<u>3,854,680</u>
Ending Fund Balance	<u>\$ 3,854,680</u>	<u>\$ 3,376,805</u>	<u>\$ 3,376,805</u>	<u>\$ 3,524,180</u>
Ending Cash Balance				<u>\$ 3,522,623</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2026**

Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,132,921	\$ 2,016,000	\$ 2,016,000	\$ 1,134,935
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	0	0	0
General Operating (Resource 1000)	<u>395,000</u>	<u>330,000</u>	<u>330,000</u>	<u>165,000</u>
Total Revenues	<u>\$ 2,602,921</u>	<u>\$ 2,346,000</u>	<u>\$ 2,346,000</u>	<u>\$ 1,299,935</u>
Expenditures				
Academic Salaries	\$ 1,335,824	\$ 1,159,274	\$ 1,159,274	\$ 704,205
Classified Salaries	483,873	497,720	497,720	309,266
Employee Benefits	559,289	601,081	601,081	350,489
Materials & Supplies	47,102	50,454	50,454	30,049
Services	141,128	134,302	134,302	67,462
Capital Outlay	<u>1,760</u>	<u>17,985</u>	<u>17,985</u>	<u>1,043</u>
Total Expenditures	<u>\$ 2,568,977</u>	<u>\$ 2,460,816</u>	<u>\$ 2,460,816</u>	<u>\$ 1,462,514</u>
Revenues Over (Under) Expenditures	\$ 33,944	\$ (114,816)	\$ (114,816)	\$ (162,579)
Beginning Fund Balance	<u>\$ 1,229,187</u>	<u>1,263,130</u>	<u>1,263,130</u>	<u>\$ 1,263,130</u>
Ending Fund Balance	<u>\$ 1,263,130</u>	<u>\$ 1,148,314</u>	<u>\$ 1,148,314</u>	<u>\$ 1,100,552</u>
Ending Cash Balance				<u>\$ 1,058,505</u>

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 29,721,423</u>	<u>\$ 40,994,396</u>	<u>\$ 40,994,396</u>	<u>\$ 9,578,764</u>
Expenditures				
Services	\$ 104,997	\$ 0	\$ 0	\$ 2,329
Capital Outlay	<u>28,627,078</u>	<u>50,360,353</u>	<u>50,360,353</u>	<u>11,095,242</u>
Total Expenditures	<u>\$ 28,732,074</u>	<u>\$ 50,360,353</u>	<u>\$ 50,360,353</u>	<u>\$ 11,097,571</u>
Revenues Over (Under) Expenditures	\$ 989,349	\$ (9,365,957)	\$ (9,365,957)	\$ (1,518,808)
Beginning Fund Balance	<u>8,376,608</u>	<u>9,365,957</u>	<u>9,365,957</u>	<u>9,365,957</u>
Ending Fund Balance	<u>\$ 9,365,957</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 7,847,149</u>
Ending Cash Balance				<u>\$ 8,061,428</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 214,904	\$ 169,692	\$ 169,692	\$ 47,043
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 214,904	\$ 169,692	\$ 169,692	\$ 47,043
Beginning Fund Balance	<u>2,647,437</u>	<u>2,862,341</u>	<u>2,862,341</u>	<u>2,862,341</u>
Ending Fund Balance	<u>\$ 2,862,341</u>	<u>\$ 3,032,033</u>	<u>\$ 3,032,033</u>	<u>\$ 2,909,384</u>
Ending Cash Balance				<u>\$ 2,862,341</u>

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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 258,968	\$ 204,487	\$ 204,487	\$ 56,689
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 258,968	\$ 204,487	\$ 204,487	\$ 56,689
Beginning Fund Balance	<u>3,190,273</u>	<u>3,449,241</u>	<u>3,449,241</u>	<u>3,449,241</u>
Ending Fund Balance	<u><u>\$ 3,449,241</u></u>	<u><u>\$ 3,653,728</u></u>	<u><u>\$ 3,653,728</u></u>	<u><u>\$ 3,505,930</u></u>
Ending Cash Balance				<u><u>\$ 3,449,241</u></u>

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District-wide Solor Project was established to account for the activities related to this Solar Project.

Fund 41, Resource 4132 - Districtwide Solar Project

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 751,359	\$ 570,462	\$ 570,462	\$ 136,583
Expenditures				
Services	\$ 62,275	\$ 13,796	\$ 13,796	\$ 7,789
Capital Outlay	19,594,787	10,718,721	10,718,721	5,352,212
Total Expenditures	<u>\$ 19,657,062</u>	<u>\$ 10,732,517</u>	<u>\$ 10,732,517</u>	<u>\$ 5,360,001</u>
Revenues Over (Under) Expenditures	\$ (18,905,703)	\$ (10,162,055)	\$ (10,162,055)	\$ (5,223,418)
Beginning Fund Balance	<u>29,067,759</u>	<u>10,162,055</u>	<u>10,162,055</u>	<u>10,162,055</u>
Ending Fund Balance	<u><u>\$ 10,162,055</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 4,938,638</u></u>
Ending Cash Balance				<u><u>\$ 6,180,782</u></u>

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General Obligation Series 2025A was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure CC projects.

Fund 43, Resource 4320 - GO Bond Series 2025A

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Interest Income	\$ 3,208,878	\$ 2,608,266	\$ 2,608,266	\$ 2,020,614
Proceeds from Bond Sale	<u>205,000,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>\$ 208,208,878</u>	<u>\$ 2,608,266</u>	<u>\$ 2,608,266</u>	<u>\$ 2,020,614</u>
Expenditures				
Classified Salaries	\$ 0	\$ 575,532	\$ 565,032	\$ 216,434
Employee Benefits	0	323,555	323,555	107,709
Services	1,636,615	25,200	35,700	273,286
Capital Outlay	<u>21,125,909</u>	<u>391,584,506</u>	<u>391,584,506</u>	<u>3,321,341</u>
Total Expenditures	<u>\$ 22,762,524</u>	<u>\$ 392,508,793</u>	<u>\$ 392,508,793</u>	<u>\$ 3,918,770</u>
Revenues Over (Under) Expenditures	\$ 185,446,353	\$ (389,900,527)	\$ (389,900,527)	\$ (1,898,157)
Beginning Fund Balance	<u>0</u>	<u>185,446,353</u>	<u>185,446,353</u>	<u>185,446,353</u>
Ending Fund Balance	<u>\$ 185,446,353</u>	<u>\$ (204,454,174)</u>	<u>\$ (204,454,174)</u>	<u>\$ 183,548,197</u>
Ending Cash Balance				<u>\$ 179,849,872</u>

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 18,028,113	\$ 18,188,857	\$ 18,188,857	\$ 14,094,581
Expenditures				
Classified Salaries	\$ 131,992	\$ 135,005	\$ 135,005	\$ 92,291
Employee Benefits	65,030	62,585	62,585	40,791
Services	18,263,441	20,443,593	20,443,593	13,591,223
Total Expenditures	<u>\$ 18,460,464</u>	<u>\$ 20,641,183</u>	<u>\$ 20,641,183</u>	<u>\$ 13,724,306</u>
Revenues Over (Under) Expenditures	\$ (432,350)	\$ (2,452,326)	\$ (2,452,326)	\$ 370,276
Beginning Fund Balance	<u>9,291,969</u>	<u>8,859,619</u>	<u>8,859,619</u>	<u>8,859,619</u>
Ending Fund Balance	<u>\$ 8,859,619</u>	<u>\$ 6,407,293</u>	<u>\$ 6,407,293</u>	<u>\$ 9,229,895</u>
Ending Cash Balance				<u><u>\$ 18,325,032</u></u>

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 4,379,380	\$ 3,763,043	\$ 3,763,043	\$ 2,639,267
Expenditures				
Classified Salaries	\$ 647,139	\$ 653,436	\$ 651,436	\$ 401,509
Employee Benefits	354,976	376,643	376,643	200,275
Materials & Supplies	12,948	22,500	22,500	5,546
Services	1,596,474	2,593,003	2,593,003	1,020,157
Capital Outlay	21,893	631,424	633,424	228
Total Expenditures	<u>\$ 2,633,430</u>	<u>\$ 4,277,006</u>	<u>\$ 4,277,006</u>	<u>\$ 1,627,716</u>
Revenues Over (Under) Expenditures	\$ 1,745,951	\$ (513,963)	\$ (513,963)	\$ 1,011,551
Beginning Fund Balance	<u>4,667,190</u>	<u>6,413,141</u>	<u>6,413,141</u>	<u>6,413,141</u>
Ending Fund Balance	<u>\$ 6,413,141</u>	<u>\$ 5,899,178</u>	<u>\$ 5,899,178</u>	<u>\$ 7,424,692</u>
Ending Cash Balance				<u>\$ 11,738,457</u>

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 6,136,249	\$ 6,234,627	\$ 6,234,627	\$ 3,493,226
Expenditures				
Classified Salaries	\$ 274,084	\$ 276,674	\$ 276,674	\$ 169,224
Employee Benefits	153,264	162,312	162,312	86,673
Materials & Supplies	2,409	10,000	10,000	437
Services	4,877,731	4,958,406	4,958,406	3,327,916
Capital Outlay	236	0	0	112,738
Total Expenditures	<u>\$ 5,307,724</u>	<u>\$ 5,407,392</u>	<u>\$ 5,407,392</u>	<u>\$ 3,696,988</u>
Revenues Over (Under) Expenditures	\$ 828,525	\$ 827,235	\$ 827,235	\$ (203,762)
Beginning Fund Balance	<u>(1,210,905)</u>	<u>(382,380)</u>	<u>(382,380)</u>	<u>(382,380)</u>
Ending Fund Balance	<u>\$ (382,380)</u>	<u>\$ 444,855</u>	<u>\$ 444,855</u>	<u>\$ (586,141)</u>
Ending Cash Balance				<u>\$ 1,224,828</u>

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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 1,155,603</u>	<u>\$ 1,099,282</u>	<u>\$ 1,099,282</u>	<u>\$ 1,076,415</u>
Expenditures				
Services	<u>\$ 5,180</u>	<u>\$ 5,300</u>	<u>\$ 5,300</u>	<u>\$ 3,766</u>
Total Expenditures	<u>\$ 5,180</u>	<u>\$ 5,300</u>	<u>\$ 5,300</u>	<u>\$ 3,766</u>
Revenues Over (Under) Expenditures	<u>\$ 1,150,423</u>	<u>\$ 1,093,982</u>	<u>\$ 1,093,982</u>	<u>\$ 1,072,649</u>
Beginning Fund Balance	<u>4,812,643</u>	<u>5,963,066</u>	<u>5,963,066</u>	<u>5,963,066</u>
Ending Fund Balance	<u><u>\$ 5,963,066</u></u>	<u><u>\$ 7,057,048</u></u>	<u><u>\$ 7,057,048</u></u>	<u><u>\$ 7,035,715</u></u>
Ending Cash Balance				<u><u>\$ 7,035,715</u></u>

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,128,453	\$ 1,534,901	\$ 1,534,901	\$ 516,153
Expenditures				
Materials & Supplies	\$ 1,954,140	\$ 1,175,808	\$ 1,175,808	\$ 1,000,469
Total Expenditures	\$ 1,954,140	\$ 1,175,808	\$ 1,175,808	\$ 1,000,469
Revenues Over (Under) Expenditures	\$ 174,312	\$ 359,093	\$ 359,093	\$ (484,316)
Beginning Fund Balance	<u>1,618,827</u>	<u>1,793,140</u>	<u>1,793,140</u>	<u>1,793,140</u>
Ending Fund Balance	<u>\$ 1,793,140</u>	<u>\$ 2,152,233</u>	<u>\$ 2,152,233</u>	<u>\$ 1,308,824</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 2,517,656</u>
Ending Cash Balance				<u>\$ 3,237,128</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 102,842,993	\$ 94,775,000	\$ 94,775,000	\$ 79,476,979
Expenditures				
Scholarships and Grant Reimbursements	\$ 102,717,588	\$ 94,908,695	\$ 94,908,695	\$ 75,962,845
Total Expenditures	\$ 102,717,588	\$ 94,908,695	\$ 94,908,695	\$ 75,962,845
Revenues Over (Under) Expenditures	\$ 125,405	\$ (133,695)	\$ (133,695)	\$ 3,514,134
Beginning Fund Balance	<u>3,216,592</u>	<u>3,341,997</u>	<u>3,341,997</u>	<u>3,341,997</u>
Ending Fund Balance	<u>\$ 3,341,997</u>	<u>\$ 3,208,302</u>	<u>\$ 3,208,302</u>	<u>\$ 6,856,132</u>
Ending Cash Balance				<u>\$ 4,817,202</u>

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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	<u>Prior Year Actuals 7/1/24 to 6/30/25</u>	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Year to Date Activity</u>
Revenues	\$ 0	\$ 1	\$ 1	\$ 1
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 1
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>
Ending Cash Balance				<u>\$ 16,181</u>