

Board of Trustees Regular Meeting (VII.A)

Meeting	April 21, 2026
Agenda Item	Consent Agenda Information (VII.A)
Subject	Consent Agenda Information - Monthly Financial Report for Month Ending - March 31, 2026
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2025 through March 31, 2026.

Prepared By: Aaron S. Brown, Vice Chancellor, Financial and Business Services
John Geraghty, Controller

Attachment(s):

[Monthly Financial Report](#)

MONTHLY FINANCIAL REPORT
JULY 1, 2025 – MARCH 31, 2026

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MARCH 31, 2026**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 325,719,388	\$ 318,704,286	\$ 318,704,286	\$ 219,002,593
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	<u>345,804</u>	<u>530,373</u>	<u>530,373</u>	<u>93,690</u>
Total Revenue	<u>\$ 326,065,192</u>	<u>\$ 319,234,659</u>	<u>\$ 319,234,659</u>	<u>\$ 219,096,282</u>
Expenditures				
Academic Salaries	\$ 132,747,315	\$ 135,158,466	\$ 134,874,909	\$ 100,309,304
Classified Salaries	55,004,832	63,268,864	63,338,405	42,450,573
Employee Benefits	94,571,527	86,267,137	86,174,632	57,524,712
Materials & Supplies	1,907,354	3,581,912	3,664,357	1,196,095
Services	28,500,290	56,199,625	54,959,040	19,549,247
Capital Outlay	4,493,758	4,465,461	5,929,936	5,384,422
Student Aid	77,175	18,049	18,049	40,549
Interfund Transfers for:				
Food Services (Resource 3200)	725,000	500,000	500,000	318,750
Early Childhood Services (Resource 3300)	395,000	330,000	330,000	247,500
Intrafund Transfers for:				
Parking (Resource 1050)	2,312,343	3,649,700	3,649,700	2,702,250
Student Health Services (Resource 1070)	250,000	100,000	100,000	75,000
Performance RCC (Resource 1090)	0	150,000	150,000	112,500
CSJCL (Resource 1120)	487,750	540,000	540,000	405,000
College Promise Pgrm (Resource 1190)	0	1,645,995	1,645,995	0
DSP&S Program (Resource 1190)	1,063,789	1,147,157	1,147,157	860,368
Federal Work Study (Resource 1190)	440,177	420,818	420,818	229,811
Veteran Services (Resource 1190)	<u>4,842</u>	<u>4,842</u>	<u>4,842</u>	<u>4,842</u>
Total Expenditures	<u>\$ 322,981,152</u>	<u>\$ 357,448,026</u>	<u>\$ 357,447,840</u>	<u>\$ 231,410,921</u>
Revenues Over (Under) Expenditures	\$ 3,084,039	\$ (38,213,367)	\$ (38,213,181)	\$ (12,314,639)
Beginning Fund Balance	<u>74,408,484</u>	<u>77,492,524</u>	<u>77,492,524</u>	<u>77,492,524</u>
Ending Fund Balance	<u>\$ 77,492,524</u>	<u>\$ 39,279,157</u>	<u>\$ 39,279,343</u>	<u>\$ 65,177,885</u>
Ending Cash Balance				<u>\$ 71,859,253</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MARCH 31, 2026**

Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,986,890	\$ 2,094,118	\$ 2,094,118	\$ 1,360,143
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>2,312,343</u>	<u>3,649,700</u>	<u>3,649,700</u>	<u>2,702,250</u>
Total Revenue	<u>\$ 4,299,233</u>	<u>\$ 5,743,818</u>	<u>\$ 5,743,818</u>	<u>\$ 4,062,393</u>
Expenditures				
Classified Salaries	\$ 2,223,007	\$ 2,642,888	\$ 2,642,888	\$ 1,549,665
Employee Benefits	982,705	1,279,248	1,279,248	676,729
Materials & Supplies	31,099	34,000	34,000	15,428
Services	1,014,127	1,275,737	1,275,737	519,609
Capital Outlay	<u>38,201</u>	<u>229,281</u>	<u>229,281</u>	<u>26,453</u>
Total Expenditures	<u>\$ 4,289,139</u>	<u>\$ 5,461,154</u>	<u>\$ 5,461,154</u>	<u>\$ 2,787,885</u>
Revenues Over (Under) Expenditures	\$ 10,094	\$ 282,664	\$ 282,664	\$ 1,274,508
Beginning Fund Balance	<u>0</u>	<u>10,094</u>	<u>10,094</u>	<u>10,094</u>
Ending Fund Balance	<u>\$ 10,094</u>	<u>\$ 292,758</u>	<u>\$ 292,758</u>	<u>\$ 1,284,602</u>
Ending Cash Balance				<u>\$ 1,231,291</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MARCH 31, 2026**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,466,022	\$ 2,682,095	\$ 2,682,095	\$ 1,370,872
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>250,000</u>	<u>100,000</u>	<u>100,000</u>	<u>75,000</u>
Total Revenues	<u>\$ 2,716,022</u>	<u>\$ 2,782,095</u>	<u>\$ 2,782,095</u>	<u>\$ 1,445,872</u>
Expenditures				
Academic Salaries	\$ 571,954	\$ 721,864	\$ 676,891	\$ 326,730
Classified Salaries	811,512	940,247	956,050	632,379
Employee Benefits	697,992	746,849	748,773	429,815
Materials & Supplies	78,887	80,840	94,587	52,349
Services	290,834	222,433	244,845	168,245
Capital Outlay	<u>8,965</u>	<u>17,913</u>	<u>9,000</u>	<u>4,035</u>
Total Expenditures	<u>\$ 2,460,144</u>	<u>\$ 2,730,146</u>	<u>\$ 2,730,146</u>	<u>\$ 1,613,553</u>
Revenues Over (Under) Expenditures	\$ 255,877	\$ 51,949	\$ 51,949	\$ (167,681)
Beginning Fund Balance	<u>2,492,373</u>	<u>2,748,250</u>	<u>2,748,250</u>	<u>2,748,250</u>
Ending Fund Balance	<u>\$ 2,748,250</u>	<u>\$ 2,800,199</u>	<u>\$ 2,800,199</u>	<u>\$ 2,580,569</u>
Ending Cash Balance				<u>\$ 2,205,985</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 149,361	\$ 125,067	\$ 125,067	\$ 60,441
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	130,000	0	0	0
General Operating (Resource 1000)	<u>0</u>	<u>150,000</u>	<u>150,000</u>	<u>112,500</u>
Total Revenues	<u>\$ 279,361</u>	<u>\$ 275,067</u>	<u>\$ 275,067</u>	<u>\$ 172,941</u>
Expenditures				
Academic Salaries	\$ 24,975	\$ 18,414	\$ 18,414	\$ 20,750
Classified Salaries	61,409	70,681	70,681	55,366
Employee Benefits	39,062	46,480	46,480	28,482
Materials & Supplies	2,736	6,000	6,000	2,568
Services	<u>148,711</u>	<u>223,631</u>	<u>223,817</u>	<u>112,473</u>
Total Expenditures	<u>\$ 276,894</u>	<u>\$ 365,206</u>	<u>\$ 365,392</u>	<u>\$ 219,639</u>
Revenues Over (Under) Expenditures	\$ 2,468	\$ (90,139)	\$ (90,325)	\$ (46,698)
Beginning Fund Balance	<u>676,291</u>	<u>678,759</u>	<u>678,759</u>	<u>678,759</u>
Ending Fund Balance	<u>\$ 678,759</u>	<u>\$ 588,620</u>	<u>\$ 588,434</u>	<u>\$ 632,062</u>
Ending Cash Balance				<u>\$ 641,317</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 212,648	\$ 217,328	\$ 217,328	\$ 179,493
Expenditures				
Services	\$ 43,600	\$ 26,100	\$ 26,100	\$ 19,575
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	0	0	0
Riverside - Early Childhood Services (Resource 3300)	75,000	0	0	0
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	130,000	0	0	0
General Operating (Resource 1000)	345,804	530,373	530,373	93,690
Total Expenditures	<u>\$ 689,404</u>	<u>\$ 556,473</u>	<u>\$ 556,473</u>	<u>\$ 113,265</u>
Revenues Over (Under) Expenditures	\$ (476,756)	\$ (339,145)	\$ (339,145)	\$ 66,229
Beginning Fund Balance	<u>815,901</u>	<u>339,145</u>	<u>339,145</u>	<u>339,145</u>
Ending Fund Balance	<u>\$ 339,145</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 405,374</u>
Ending Cash Balance				<u>\$ 370,064</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MARCH 31, 2026**

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 25,324	\$ 5,260	\$ 5,260	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>487,750</u>	<u>540,000</u>	<u>540,000</u>	<u>405,000</u>
Total Revenues	<u>\$ 513,074</u>	<u>\$ 545,260</u>	<u>\$ 545,260</u>	<u>\$ 405,000</u>
Expenditures				
Academic Salaries	\$ 196,138	\$ 198,066	\$ 198,066	\$ 148,603
Classified Salaries	94,842	100,980	100,980	72,026
Employee Benefits	131,750	118,783	118,783	84,497
Materials & Supplies	5,767	19,200	19,200	10,487
Services	58,847	67,821	67,821	42,565
Capital Outlay	<u>25,511</u>	<u>30,463</u>	<u>30,463</u>	<u>0</u>
Total Expenditures	<u>\$ 512,855</u>	<u>\$ 535,313</u>	<u>\$ 535,313</u>	<u>\$ 358,178</u>
Revenues Over (Under) Expenditures	\$ 219	\$ 9,947	\$ 9,947	\$ 46,822
Beginning Fund Balance	<u>24,214</u>	<u>24,432</u>	<u>24,432</u>	<u>24,432</u>
Ending Fund Balance	<u>\$ 24,432</u>	<u>\$ 34,379</u>	<u>\$ 34,379</u>	<u>\$ 71,254</u>
Ending Cash Balance				<u>\$ 83,056</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MARCH 31, 2026**

The Inland Empire Tech Bridge Center is a resources used to record the expenditures related to the new building purchase, operations of this building, and the programatic expenses.

Fund 12, Resource 1130 - Inland Empire Tech Bridge Center

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 204,636	\$ 276,909	\$ 377,477	\$ 283,455
Expenditures				
Academic Salaries	\$ 73,425	\$ 0	\$ 0	\$ (235)
Classified Salaries	14,644	115,762	148,214	84,705
Employee Benefits	21,594	35,447	36,518	24,696
Materials & Supplies	4,921	9,640	9,640	2,737
Services	69,573	134,169	157,785	65,147
Capital Outlay	6,992	8,650	52,079	35,225
Total Expenditures	<u>\$ 191,148</u>	<u>\$ 303,668</u>	<u>\$ 404,236</u>	<u>\$ 212,274</u>
Revenues Over (Under) Expenditures	\$ 13,488	\$ (26,759)	\$ (26,759)	\$ 71,181
Beginning Fund Balance	<u>77,390</u>	<u>90,878</u>	<u>90,878</u>	<u>90,878</u>
Ending Fund Balance	<u>\$ 90,878</u>	<u>\$ 64,119</u>	<u>\$ 64,119</u>	<u>\$ 162,059</u>
Ending Cash Balance				<u><u>\$ 162,395</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MARCH 31, 2026**

Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 35,995	\$ 591,172	\$ 591,172	\$ 5,163
Expenditures				
Classified Salaries	\$ 33	\$ 4,569	\$ 4,569	\$ 3,420
Employee Benefits	3	2,418	2,418	1,706
Materials & Supplies	1,219	25,439	25,439	16
Services	(611)	437,935	437,935	1,118
Capital Outlay	223	0	0	0
Total Expenditures	<u>\$ 868</u>	<u>\$ 470,361</u>	<u>\$ 470,361</u>	<u>\$ 6,260</u>
Revenues Over (Under) Expenditures	\$ 35,127	\$ 120,811	\$ 120,811	\$ (1,097)
Beginning Fund Balance	<u>174,506</u>	<u>209,633</u>	<u>209,633</u>	<u>209,633</u>
Ending Fund Balance	<u>\$ 209,633</u>	<u>\$ 330,444</u>	<u>\$ 330,444</u>	<u>\$ 208,535</u>
Ending Cash Balance				<u>\$ 208,572</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MARCH 31, 2026**

Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 7,845,734	\$ 7,695,030	\$ 7,695,030	\$ 3,450,553
Expenditures				
Classified Salaries	\$ 62,824	\$ 63,000	\$ 63,000	\$ 55,386
Employee Benefits	8,858	13,493	13,493	7,893
Materials & Supplies	0	0	0	3,205
Services	1,121,075	1,377,986	1,377,986	746,205
Capital Outlay	5,904,288	13,281,409	13,281,409	2,716,061
Interest Payment	1,985,063	3,151,375	3,151,375	614,531
Total Expenditures	<u>\$ 9,082,108</u>	<u>\$ 17,887,263</u>	<u>\$ 17,887,263</u>	<u>\$ 4,143,280</u>
Revenues Over (Under) Expenditures	\$ (1,236,375)	\$ (10,192,233)	\$ (10,192,233)	\$ (692,727)
Beginning Fund Balance	<u>12,505,992</u>	<u>11,269,617</u>	<u>11,269,617</u>	<u>11,269,617</u>
Ending Fund Balance	<u><u>\$ 11,269,617</u></u>	<u><u>\$ 1,077,384</u></u>	<u><u>\$ 1,077,384</u></u>	<u><u>\$ 10,576,891</u></u>
Ending Cash Balance				<u><u>\$ 10,576,891</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MARCH 31, 2026**

Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 121,975,995	\$ 176,572,444	\$ 228,055,980	\$ 170,960,246
Intrafund Transfers from:				
RCC PLSL Funding (Resource 1190, to 841)	11,117	0	0	0
General Operating (Resource 1000)				
For College Promise Program	0	1,645,995	1,645,995	0
For DSP&S	1,063,789	1,147,157	1,147,157	860,368
For Federal Work Study	440,177	420,818	420,818	229,811
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 123,495,920</u>	<u>\$ 179,791,256</u>	<u>\$ 231,274,792</u>	<u>\$ 172,055,266</u>
Expenditures				
Academic Salaries	\$ 14,587,317	\$ 14,958,922	\$ 17,863,626	\$ 10,543,072
Classified Salaries	23,087,315	26,636,708	28,900,230	17,078,596
Employee Benefits	16,254,696	19,141,729	20,328,327	10,973,751
Materials & Supplies	5,277,406	15,472,584	15,234,173	2,751,136
Services	47,546,523	85,002,661	125,556,406	32,136,692
Capital Outlay	9,527,145	7,349,111	10,132,024	4,034,867
Student Grants (Financial, Book, Meal, Transportation)	7,204,400	11,229,541	13,260,006	4,225,669
Interfund Transfer to:				
RCC PLSL (Resource 1190, Function 268 to 841)	11,117	0	0	0
State Construction & Sched. Maintenance (4100)	0	0	0	0
Total Expenditures	<u>\$ 123,495,920</u>	<u>\$ 179,791,256</u>	<u>\$ 231,274,792</u>	<u>\$ 81,743,784</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 90,311,482
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 90,311,482</u>
Ending Cash Balance				<u>\$ 86,605,090</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,156,808	\$ 3,176,695	\$ 3,176,695	\$ 1,798,133
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	0	0	0
General Operating (Resource 1000)	<u>725,000</u>	<u>500,000</u>	<u>500,000</u>	<u>318,750</u>
Total Revenues	<u>\$ 3,976,808</u>	<u>\$ 3,676,695</u>	<u>\$ 3,676,695</u>	<u>\$ 2,116,883</u>
Expenditures				
Classified Salaries	\$ 1,408,209	\$ 1,513,262	\$ 1,513,262	\$ 930,316
Employee Benefits	449,289	752,345	752,345	281,437
Materials & Supplies	1,399,211	1,446,665	1,446,665	941,299
Services	366,394	391,468	365,818	229,445
Capital Outlay	<u>52,206</u>	<u>50,830</u>	<u>76,480</u>	<u>11,109</u>
Total Expenditures	<u>\$ 3,675,309</u>	<u>\$ 4,154,570</u>	<u>\$ 4,154,570</u>	<u>\$ 2,393,606</u>
Revenues Over (Under) Expenditures	\$ 301,499	\$ (477,875)	\$ (477,875)	\$ (276,723)
Beginning Fund Balance	<u>3,553,181</u>	<u>3,854,680</u>	<u>3,854,680</u>	<u>3,854,680</u>
Ending Fund Balance	<u>\$ 3,854,680</u>	<u>\$ 3,376,805</u>	<u>\$ 3,376,805</u>	<u>\$ 3,577,957</u>
Ending Cash Balance				<u>\$ 3,576,400</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MARCH 31, 2026**

Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,132,921	\$ 2,016,000	\$ 2,016,000	\$ 1,241,084
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	0	0	0
General Operating (Resource 1000)	<u>395,000</u>	<u>330,000</u>	<u>330,000</u>	<u>247,500</u>
Total Revenues	<u>\$ 2,602,921</u>	<u>\$ 2,346,000</u>	<u>\$ 2,346,000</u>	<u>\$ 1,488,584</u>
Expenditures				
Academic Salaries	\$ 1,335,824	\$ 1,159,274	\$ 1,159,274	\$ 817,650
Classified Salaries	483,873	497,720	497,720	340,397
Employee Benefits	559,289	601,081	601,081	405,510
Materials & Supplies	47,102	50,454	50,454	32,830
Services	141,128	134,302	134,302	73,791
Capital Outlay	<u>1,760</u>	<u>17,985</u>	<u>17,985</u>	<u>1,043</u>
Total Expenditures	<u>\$ 2,568,977</u>	<u>\$ 2,460,816</u>	<u>\$ 2,460,816</u>	<u>\$ 1,671,221</u>
Revenues Over (Under) Expenditures	\$ 33,944	\$ (114,816)	\$ (114,816)	\$ (182,637)
Beginning Fund Balance	<u>\$ 1,229,187</u>	<u>1,263,130</u>	<u>1,263,130</u>	<u>\$ 1,263,130</u>
Ending Fund Balance	<u>\$ 1,263,130</u>	<u>\$ 1,148,314</u>	<u>\$ 1,148,314</u>	<u>\$ 1,080,494</u>
Ending Cash Balance				<u>\$ 1,038,447</u>

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 29,721,423</u>	<u>\$ 40,994,396</u>	<u>\$ 40,994,396</u>	<u>\$ 9,578,764</u>
Expenditures				
Services	\$ 104,997	\$ 0	\$ 0	\$ 2,329
Capital Outlay	<u>28,627,078</u>	<u>50,360,353</u>	<u>50,360,353</u>	<u>15,533,852</u>
Total Expenditures	<u>\$ 28,732,074</u>	<u>\$ 50,360,353</u>	<u>\$ 50,360,353</u>	<u>\$ 15,536,182</u>
Revenues Over (Under) Expenditures	\$ 989,349	\$ (9,365,957)	\$ (9,365,957)	\$ (5,957,418)
Beginning Fund Balance	<u>8,376,608</u>	<u>9,365,957</u>	<u>9,365,957</u>	<u>9,365,957</u>
Ending Fund Balance	<u>\$ 9,365,957</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,408,539</u>
Ending Cash Balance				<u>\$ 3,417,811</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 214,904	\$ 169,692	\$ 169,692	\$ 47,043
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 214,904	\$ 169,692	\$ 169,692	\$ 47,043
Beginning Fund Balance	<u>2,647,437</u>	<u>2,862,341</u>	<u>2,862,341</u>	<u>2,862,341</u>
Ending Fund Balance	<u>\$ 2,862,341</u>	<u>\$ 3,032,033</u>	<u>\$ 3,032,033</u>	<u>\$ 2,909,384</u>
Ending Cash Balance				<u>\$ 2,909,384</u>

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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 258,968	\$ 204,487	\$ 204,487	\$ 56,689
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 258,968	\$ 204,487	\$ 204,487	\$ 56,689
Beginning Fund Balance	<u>3,190,273</u>	<u>3,449,241</u>	<u>3,449,241</u>	<u>3,449,241</u>
Ending Fund Balance	<u>\$ 3,449,241</u>	<u>\$ 3,653,728</u>	<u>\$ 3,653,728</u>	<u>\$ 3,505,930</u>
Ending Cash Balance				<u>\$ 3,505,930</u>

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District-wide Solor Project was established to account for the activities related to this Solar Project.

Fund 41, Resource 4132 - Districtwide Solar Project

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 751,359	\$ 570,462	\$ 570,462	\$ 136,583
Expenditures				
Services	\$ 62,275	\$ 13,796	\$ 13,796	\$ 11,904
Capital Outlay	19,594,787	10,718,721	10,718,721	5,974,899
Total Expenditures	<u>\$ 19,657,062</u>	<u>\$ 10,732,517</u>	<u>\$ 10,732,517</u>	<u>\$ 5,986,803</u>
Revenues Over (Under) Expenditures	\$ (18,905,703)	\$ (10,162,055)	\$ (10,162,055)	\$ (5,850,220)
Beginning Fund Balance	<u>29,067,759</u>	<u>10,162,055</u>	<u>10,162,055</u>	<u>10,162,055</u>
Ending Fund Balance	<u><u>\$ 10,162,055</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 4,311,835</u></u>
Ending Cash Balance				<u><u>\$ 5,655,255</u></u>

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General Obligation Series 2025A was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure CC projects.

Fund 43, Resource 4320 - GO Bond Series 2025A

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Interest Income	\$ 3,208,878	\$ 2,608,266	\$ 2,608,266	\$ 2,020,614
Proceeds from Bond Sale	<u>205,000,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>\$ 208,208,878</u>	<u>\$ 2,608,266</u>	<u>\$ 2,608,266</u>	<u>\$ 2,020,614</u>
Expenditures				
Classified Salaries	\$ 0	\$ 575,532	\$ 565,032	\$ 244,142
Employee Benefits	0	323,555	323,555	124,327
Services	1,636,615	25,200	35,700	296,122
Capital Outlay	<u>21,125,909</u>	<u>391,584,506</u>	<u>391,584,506</u>	<u>3,725,211</u>
Total Expenditures	<u>\$ 22,762,524</u>	<u>\$ 392,508,793</u>	<u>\$ 392,508,793</u>	<u>\$ 4,389,802</u>
Revenues Over (Under) Expenditures	\$ 185,446,353	\$ (389,900,527)	\$ (389,900,527)	\$ (2,369,188)
Beginning Fund Balance	<u>0</u>	<u>185,446,353</u>	<u>185,446,353</u>	<u>185,446,353</u>
Ending Fund Balance	<u>\$ 185,446,353</u>	<u>\$ (204,454,174)</u>	<u>\$ (204,454,174)</u>	<u>\$ 183,077,165</u>
Ending Cash Balance				<u>\$ 183,077,165</u>

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 18,028,113	\$ 18,188,857	\$ 18,188,857	\$ 16,005,853
Expenditures				
Classified Salaries	\$ 131,992	\$ 135,005	\$ 135,005	\$ 105,669
Employee Benefits	65,030	62,585	62,585	46,445
Services	<u>18,263,441</u>	<u>20,443,593</u>	<u>20,443,593</u>	<u>14,242,199</u>
Total Expenditures	<u>\$ 18,460,464</u>	<u>\$ 20,641,183</u>	<u>\$ 20,641,183</u>	<u>\$ 14,394,314</u>
Revenues Over (Under) Expenditures	\$ (432,350)	\$ (2,452,326)	\$ (2,452,326)	\$ 1,611,539
Beginning Fund Balance	<u>9,291,969</u>	<u>8,859,619</u>	<u>8,859,619</u>	<u>8,859,619</u>
Ending Fund Balance	<u>\$ 8,859,619</u>	<u>\$ 6,407,293</u>	<u>\$ 6,407,293</u>	<u>\$ 10,471,158</u>
Ending Cash Balance				<u><u>\$ 19,435,084</u></u>

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 4,379,380	\$ 3,763,043	\$ 3,763,043	\$ 2,966,201
Expenditures				
Classified Salaries	\$ 647,139	\$ 653,436	\$ 651,436	\$ 451,674
Employee Benefits	354,976	376,643	376,643	227,538
Materials & Supplies	12,948	22,500	22,500	7,898
Services	1,596,474	2,593,003	2,593,003	1,142,080
Capital Outlay	21,893	631,424	633,424	1,980
Total Expenditures	<u>\$ 2,633,430</u>	<u>\$ 4,277,006</u>	<u>\$ 4,277,006</u>	<u>\$ 1,831,169</u>
Revenues Over (Under) Expenditures	\$ 1,745,951	\$ (513,963)	\$ (513,963)	\$ 1,135,032
Beginning Fund Balance	<u>4,667,190</u>	<u>6,413,141</u>	<u>6,413,141</u>	<u>6,413,141</u>
Ending Fund Balance	<u>\$ 6,413,141</u>	<u>\$ 5,899,178</u>	<u>\$ 5,899,178</u>	<u>\$ 7,548,173</u>
Ending Cash Balance				<u>\$ 11,980,265</u>

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 6,136,249	\$ 6,234,627	\$ 6,234,627	\$ 3,681,275
Expenditures				
Classified Salaries	\$ 274,084	\$ 276,674	\$ 276,674	\$ 190,183
Employee Benefits	153,264	162,312	162,312	98,582
Materials & Supplies	2,409	10,000	10,000	519
Services	4,877,731	4,958,406	4,958,406	3,380,836
Capital Outlay	236	0	0	183,879
Total Expenditures	<u>\$ 5,307,724</u>	<u>\$ 5,407,392</u>	<u>\$ 5,407,392</u>	<u>\$ 3,853,999</u>
Revenues Over (Under) Expenditures	\$ 828,525	\$ 827,235	\$ 827,235	\$ (172,724)
Beginning Fund Balance	<u>(1,210,905)</u>	<u>(382,380)</u>	<u>(382,380)</u>	<u>(382,380)</u>
Ending Fund Balance	<u>\$ (382,380)</u>	<u>\$ 444,855</u>	<u>\$ 444,855</u>	<u>\$ (555,103)</u>
Ending Cash Balance				<u>\$ 1,268,750</u>

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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,155,603	\$ 1,099,282	\$ 1,099,282	\$ 1,389,545
Expenditures				
Services	\$ 5,180	\$ 5,300	\$ 5,300	\$ 4,308
Total Expenditures	\$ 5,180	\$ 5,300	\$ 5,300	\$ 4,308
Revenues Over (Under) Expenditures	\$ 1,150,423	\$ 1,093,982	\$ 1,093,982	\$ 1,385,237
Beginning Fund Balance	4,812,643	5,963,066	5,963,066	5,963,066
Ending Fund Balance	<u>\$ 5,963,066</u>	<u>\$ 7,057,048</u>	<u>\$ 7,057,048</u>	<u>\$ 7,348,303</u>
Ending Cash Balance				<u>\$ 7,348,303</u>

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,128,453	\$ 1,534,901	\$ 1,534,901	\$ 516,278
Expenditures				
Materials & Supplies	\$ 1,954,140	\$ 1,175,808	\$ 1,175,808	\$ 1,114,133
Total Expenditures	\$ 1,954,140	\$ 1,175,808	\$ 1,175,808	\$ 1,114,133
Revenues Over (Under) Expenditures	\$ 174,312	\$ 359,093	\$ 359,093	\$ (597,855)
Beginning Fund Balance	<u>1,618,827</u>	<u>1,793,140</u>	<u>1,793,140</u>	<u>1,793,140</u>
Ending Fund Balance	<u>\$ 1,793,140</u>	<u>\$ 2,152,233</u>	<u>\$ 2,152,233</u>	<u>\$ 1,195,285</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 2,637,712</u>
Ending Cash Balance				<u>\$ 3,266,207</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 102,842,993	\$ 94,775,000	\$ 94,775,000	\$ 82,562,075
Expenditures				
Scholarships and Grant Reimbursements	\$ 102,717,588	\$ 94,908,695	\$ 94,908,695	\$ 83,033,689
Total Expenditures	\$ 102,717,588	\$ 94,908,695	\$ 94,908,695	\$ 83,033,689
Revenues Over (Under) Expenditures	\$ 125,405	\$ (133,695)	\$ (133,695)	\$ (471,614)
Beginning Fund Balance	<u>3,216,592</u>	<u>3,341,997</u>	<u>3,341,997</u>	<u>3,341,997</u>
Ending Fund Balance	<u>\$ 3,341,997</u>	<u>\$ 3,208,302</u>	<u>\$ 3,208,302</u>	<u>\$ 2,870,384</u>
Ending Cash Balance				<u>\$ 831,454</u>

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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 1
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 1
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>
Ending Cash Balance				<u>\$ 16,181</u>