

Board of Trustees Regular Meeting (VII.B)

Meeting	June 17, 2025
Agenda Item	Consent Agenda Information (VII.B)
Subject	Consent Agenda Information - Monthly Financial Report for Month Ending - May 31, 2025
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2024 through May 31, 2025.

Prepared By: Aaron Brown, Vice Chancellor, Financial and Business Services
John Geraghty, Controller

Attachment(s):

[Monthly Financial Report](#)

MONTHLY FINANCIAL REPORT
JULY 1, 2024 – MAY 31, 2025

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2025**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 310,347,429	\$ 306,174,775	\$ 306,180,230	\$ 254,133,141
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	<u>260,341</u>	<u>903,931</u>	<u>903,931</u>	<u>284,355</u>
Total Revenue	<u>\$ 310,607,770</u>	<u>\$ 307,078,706</u>	<u>\$ 307,084,161</u>	<u>\$ 254,417,496</u>
Expenditures				
Academic Salaries	\$ 126,672,853	\$ 129,931,288	\$ 129,284,041	\$ 116,559,638
Classified Salaries	60,564,840	61,194,387	60,584,846	50,109,989
Employee Benefits	85,335,293	87,776,411	87,775,888	87,866,347
Materials & Supplies	1,991,493	3,314,897	3,500,754	1,583,898
Services	24,306,621	56,933,668	54,776,758	22,253,749
Capital Outlay	7,527,645	5,882,663	9,040,691	3,484,420
Student Aid	0	18,049	93,840	62,078
Intrafund Transfers for:				
Parking (Resource 1050)	243,863	2,016,700	2,016,700	1,477,500
Student Health Services (Resource 1070)	230,000	150,000	150,000	112,500
CSJCL (Resource 1120)	455,285	615,000	615,000	461,250
College Promise Pgrm (Resource 1190)	124,204	1,163,556	1,163,556	290,889
DSP&S Program (Resource 1190)	563,484	1,147,157	1,147,157	860,368
Federal Work Study (Resource 1190)	373,438	420,818	420,818	373,983
Veteran Services (Resource 1190)	2,498	4,842	4,842	4,842
Early Childhood Services (Resource 3300)	<u>250,000</u>	<u>200,000</u>	<u>200,000</u>	<u>150,000</u>
Total Expenditures	<u>\$ 308,641,517</u>	<u>\$ 350,769,436</u>	<u>\$ 350,774,891</u>	<u>\$ 285,651,450</u>
Revenues Over (Under) Expenditures	\$ 1,966,253	\$ (43,690,730)	\$ (43,690,730)	\$ (31,233,955)
Beginning Fund Balance	<u>72,442,232</u>	<u>74,408,484</u>	<u>74,408,484</u>	<u>74,408,484</u>
Ending Fund Balance	<u>\$ 74,408,484</u>	<u>\$ 30,717,754</u>	<u>\$ 30,717,754</u>	<u>\$ 43,174,530</u>
Ending Cash Balance				<u>\$ 44,109,138</u>

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FOR THE PERIOD ENDED MAY 31, 2025**

Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,970,696	\$ 3,315,895	\$ 3,315,895	\$ 1,636,781
Intrafund Transfer from:				
General Operating (Resource 1000)	243,863	2,016,700	2,016,700	1,477,500
Total Revenue	<u>\$ 2,214,559</u>	<u>\$ 5,332,595</u>	<u>\$ 5,332,595</u>	<u>\$ 3,114,281</u>
Expenditures				
Classified Salaries	\$ 2,415,455	\$ 2,583,176	\$ 2,583,176	\$ 2,022,819
Employee Benefits	995,481	1,263,162	1,263,162	880,321
Materials & Supplies	35,739	34,840	34,840	22,851
Services	919,147	951,432	966,222	745,687
Capital Outlay	37,238	229,406	214,616	10,716
Total Expenditures	<u>\$ 4,403,059</u>	<u>\$ 5,062,016</u>	<u>\$ 5,062,016</u>	<u>\$ 3,682,394</u>
Revenues Over (Under) Expenditures	\$ (2,188,500)	\$ 270,579	\$ 270,579	\$ (568,113)
Beginning Fund Balance	<u>2,188,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 270,579</u>	<u>\$ 270,579</u>	<u>\$ (568,113)</u>
Ending Cash Balance				<u>\$ (605,493)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MAY 31, 2025**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,850,982	\$ 2,004,853	\$ 2,004,853	\$ 1,858,898
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>230,000</u>	<u>150,000</u>	<u>150,000</u>	<u>112,500</u>
Total Revenues	<u>\$ 2,080,982</u>	<u>\$ 2,154,853</u>	<u>\$ 2,154,853</u>	<u>\$ 1,971,398</u>
Expenditures				
Academic Salaries	\$ 683,024	\$ 684,308	\$ 684,385	\$ 552,022
Classified Salaries	761,908	887,908	881,506	728,814
Employee Benefits	702,558	730,831	731,482	635,619
Materials & Supplies	59,762	69,551	94,321	64,732
Services	243,488	235,961	223,528	171,926
Capital Outlay	<u>5,746</u>	<u>20,300</u>	<u>13,637</u>	<u>4,313</u>
Total Expenditures	<u>\$ 2,456,485</u>	<u>\$ 2,628,859</u>	<u>\$ 2,628,859</u>	<u>\$ 2,157,426</u>
Revenues Over (Under) Expenditures	\$ (375,503)	\$ (474,006)	\$ (474,006)	\$ (186,028)
Beginning Fund Balance	<u>2,867,876</u>	<u>2,492,373</u>	<u>2,492,373</u>	<u>2,492,373</u>
Ending Fund Balance	<u>\$ 2,492,373</u>	<u>\$ 2,018,367</u>	<u>\$ 2,018,367</u>	<u>\$ 2,306,344</u>
Ending Cash Balance				<u>\$ 1,986,960</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 174,226	\$ 261,839	\$ 261,839	\$ 96,329
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>97,457</u>	<u>150,000</u>	<u>150,000</u>	<u>0</u>
Total Revenues	<u>\$ 271,683</u>	<u>\$ 411,839</u>	<u>\$ 411,839</u>	<u>\$ 96,329</u>
Expenditures				
Academic Salaries	\$ 0	\$ 18,000	\$ 18,000	\$ 24,975
Classified Salaries	80,768	69,184	69,184	55,818
Employee Benefits	38,801	44,711	44,711	35,678
Materials & Supplies	3,118	6,000	6,000	2,586
Services	<u>148,995</u>	<u>223,575</u>	<u>223,575</u>	<u>145,096</u>
Total Expenditures	<u>\$ 271,682</u>	<u>\$ 361,470</u>	<u>\$ 361,470</u>	<u>\$ 264,152</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 50,369	\$ 50,369	\$ (167,823)
Beginning Fund Balance	<u>676,291</u>	<u>676,291</u>	<u>676,291</u>	<u>676,291</u>
Ending Fund Balance	<u>\$ 676,291</u>	<u>\$ 726,660</u>	<u>\$ 726,660</u>	<u>\$ 508,468</u>
Ending Cash Balance				<u>\$ 500,623</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 464,748	\$ 458,000	\$ 458,000	\$ 196,307
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 32,700
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	71,250
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	56,250
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	97,457	150,000	150,000	0
General Operating (Resource 1000)	260,341	903,931	903,931	284,355
Total Expenditures	<u>\$ 571,398</u>	<u>\$ 1,267,531</u>	<u>\$ 1,267,531</u>	<u>\$ 444,555</u>
Revenues Over (Under) Expenditures	\$ (106,650)	\$ (809,531)	\$ (809,531)	\$ (248,248)
Beginning Fund Balance	<u>922,551</u>	<u>815,901</u>	<u>815,901</u>	<u>815,901</u>
Ending Fund Balance	<u>\$ 815,901</u>	<u>\$ 6,370</u>	<u>\$ 6,370</u>	<u>\$ 567,653</u>
Ending Cash Balance				<u>\$ 348,360</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 23,297	\$ 5,637	\$ 5,637	\$ 18,027
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>455,285</u>	<u>615,000</u>	<u>615,000</u>	<u>461,250</u>
Total Revenues	<u>\$ 478,582</u>	<u>\$ 620,637</u>	<u>\$ 620,637</u>	<u>\$ 479,277</u>
Expenditures				
Academic Salaries	\$ 187,571	\$ 265,574	\$ 265,574	\$ 177,512
Classified Salaries	82,739	89,402	89,402	82,955
Employee Benefits	123,724	129,976	129,976	118,851
Materials & Supplies	22,399	20,800	20,800	5,120
Services	55,377	84,612	84,612	47,722
Capital Outlay	<u>8,525</u>	<u>30,463</u>	<u>30,463</u>	<u>24,165</u>
Total Expenditures	<u>\$ 480,334</u>	<u>\$ 620,827</u>	<u>\$ 620,827</u>	<u>\$ 456,325</u>
Revenues Over (Under) Expenditures	\$ (1,752)	\$ (190)	\$ (190)	\$ 22,952
Beginning Fund Balance	<u>25,966</u>	<u>24,214</u>	<u>24,214</u>	<u>24,214</u>
Ending Fund Balance	<u>\$ 24,214</u>	<u>\$ 24,024</u>	<u>\$ 24,024</u>	<u>\$ 47,166</u>
Ending Cash Balance				<u>\$ 59,801</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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The Inland Empire Tech Bridge Center is a resources used to record the expenditures related to the new building purchase, operations of this building, and the programatic expenses.

Fund 12, Resource 1130 - Inland Empire Tech Bridge Center

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 105,332	\$ 216,766	\$ 541,978	\$ 245,922
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 52,782	\$ 73,425
Classified Salaries	0	68,780	114,102	10,112
Employee Benefits	0	41,415	118,703	20,474
Materials & Supplies	0	13,675	12,667	3,222
Services	70,025	124,221	173,922	60,271
Capital Outlay	7,144	3,000	104,127	6,128
Total Expenditures	<u>\$ 77,169</u>	<u>\$ 251,091</u>	<u>\$ 576,303</u>	<u>\$ 173,630</u>
Revenues Over (Under) Expenditures	\$ 28,163	\$ (34,325)	\$ (34,325)	\$ 72,292
Beginning Fund Balance	<u>81,681</u>	<u>109,844</u>	<u>109,844</u>	<u>77,390</u>
Ending Fund Balance	<u>\$ 109,844</u>	<u>\$ 75,519</u>	<u>\$ 75,519</u>	<u>\$ 149,682</u>
Ending Cash Balance				<u>\$ 149,682</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 187,409	\$ 107,763	\$ 580,231	\$ 21,926
Expenditures				
Classified Salaries	\$ 3,422	\$ 0	\$ 0	\$ 0
Employee Benefits	1,733	0	0	0
Materials & Supplies	0	25,200	27,200	328
Services	108,865	80,710	551,178	1,879
Capital Outlay	0	0	0	223
Total Expenditures	<u>\$ 114,020</u>	<u>\$ 105,910</u>	<u>\$ 578,378</u>	<u>\$ 2,430</u>
Revenues Over (Under) Expenditures	\$ 73,388	\$ 1,853	\$ 1,853	\$ 19,496
Beginning Fund Balance	<u>101,117</u>	<u>174,506</u>	<u>174,506</u>	<u>174,506</u>
Ending Fund Balance	<u>\$ 174,506</u>	<u>\$ 176,359</u>	<u>\$ 176,359</u>	<u>\$ 194,002</u>
Ending Cash Balance				<u>\$ 195,026</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MAY 31, 2025**

Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 6,704,235	\$ 6,683,330	\$ 6,683,330	\$ 3,666,667
Expenditures				
Classified Salaries	\$ 37,437	\$ 40,428	\$ 40,428	\$ 58,443
Employee Benefits	4,242	3,841	3,841	8,313
Services	750,691	1,425,651	1,464,376	863,043
Capital Outlay	2,892,140	12,985,512	12,946,787	3,315,279
Interest Payment	1,265,063	3,549,126	3,549,126	1,985,063
Total Expenditures	<u>\$ 4,949,573</u>	<u>\$ 18,004,558</u>	<u>\$ 18,004,558</u>	<u>\$ 6,230,140</u>
Revenues Over (Under) Expenditures	\$ 1,754,662	\$ (11,321,228)	\$ (11,321,228)	\$ (2,563,473)
Beginning Fund Balance	<u>10,751,330</u>	<u>12,505,992</u>	<u>12,505,992</u>	<u>12,505,992</u>
Ending Fund Balance	<u>\$ 12,505,992</u>	<u>\$ 1,184,764</u>	<u>\$ 1,184,764</u>	<u>\$ 9,942,519</u>
Ending Cash Balance				<u><u>\$ 9,943,856</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 119,398,379	\$ 191,805,822	\$ 235,381,963	\$ 188,832,729
Intrafund Transfers from:				
RCC PLSL Funding (Resource 1190, to 841)	288,883	11,117	11,117	11,117
General Operating (Resource 1000)				
For College Promise Program	124,204	1,163,556	1,163,556	290,889
For DSP&S	563,484	1,147,157	1,147,157	860,368
For Federal Work Study	373,438	420,818	420,818	373,983
For Veteran Services	2,498	4,842	4,842	4,842
Total Revenues	<u>\$ 120,750,886</u>	<u>\$ 194,553,312</u>	<u>\$ 238,129,453</u>	<u>\$ 190,373,927</u>
Expenditures				
Academic Salaries	\$ 14,359,120	\$ 14,773,830	\$ 19,333,537	\$ 12,579,173
Classified Salaries	21,254,639	26,424,844	29,605,656	20,442,270
Employee Benefits	15,236,347	19,480,243	20,783,185	14,373,553
Materials & Supplies	4,279,877	15,536,948	16,465,748	3,671,070
Services	38,683,087	94,432,100	123,569,293	36,462,150
Capital Outlay	13,426,900	11,432,544	14,565,334	6,838,146
Student Grants (Financial, Book, Meal, Transportation)	6,064,343	12,461,686	13,795,583	5,677,442
Interfund Transfer to:				
RCC PLSL (Resource 1190, Function 268 to 841)	288,883	11,117	11,117	11,117
State Construction & Sched. Maintenance (4100)	7,157,691	0	0	0
Total Expenditures	<u>\$ 120,750,886</u>	<u>\$ 194,553,312</u>	<u>\$ 238,129,453</u>	<u>\$ 100,054,921</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 90,319,006
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 90,319,006</u>
Ending Cash Balance				<u>\$ 88,932,270</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,071,639	\$ 3,116,195	\$ 3,116,195	\$ 2,167,205
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>95,000</u>	<u>95,000</u>	<u>95,000</u>	<u>71,250</u>
Total Revenues	<u>\$ 3,166,639</u>	<u>\$ 3,211,195</u>	<u>\$ 3,211,195</u>	<u>\$ 2,238,455</u>
Expenditures				
Classified Salaries	\$ 1,414,005	\$ 1,449,735	\$ 1,449,735	\$ 1,241,488
Employee Benefits	562,917	709,940	709,940	416,013
Materials & Supplies	1,423,403	1,429,621	1,446,577	1,211,028
Services	266,583	363,106	338,627	281,340
Capital Outlay	<u>33,287</u>	<u>49,403</u>	<u>56,926</u>	<u>51,487</u>
Total Expenditures	<u>\$ 3,700,194</u>	<u>\$ 4,001,805</u>	<u>\$ 4,001,805</u>	<u>\$ 3,201,356</u>
Revenues Over (Under) Expenditures	\$ (533,555)	\$ (790,610)	\$ (790,610)	\$ (962,901)
Beginning Fund Balance	<u>4,086,736</u>	<u>3,553,181</u>	<u>3,553,181</u>	<u>3,553,181</u>
Ending Fund Balance	<u>\$ 3,553,181</u>	<u>\$ 2,762,571</u>	<u>\$ 2,762,571</u>	<u>\$ 2,590,280</u>
Ending Cash Balance				<u>\$ 2,593,511</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,023,027	\$ 1,966,494	\$ 1,966,494	\$ 1,603,530
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	56,250
General Operating (Resource 1000)	<u>250,000</u>	<u>200,000</u>	<u>200,000</u>	<u>150,000</u>
Total Revenues	<u>\$ 2,348,027</u>	<u>\$ 2,241,494</u>	<u>\$ 2,241,494</u>	<u>\$ 1,809,780</u>
Expenditures				
Academic Salaries	\$ 1,195,823	\$ 1,133,210	\$ 1,133,210	\$ 1,056,529
Classified Salaries	469,358	518,838	518,838	400,972
Employee Benefits	458,908	565,392	565,392	488,919
Materials & Supplies	27,310	50,754	49,704	37,562
Services	110,658	133,724	134,774	91,069
Capital Outlay	<u>2,480</u>	<u>17,985</u>	<u>17,985</u>	<u>1,760</u>
Total Expenditures	<u>\$ 2,264,537</u>	<u>\$ 2,419,903</u>	<u>\$ 2,419,903</u>	<u>\$ 2,076,811</u>
Revenues Over (Under) Expenditures	\$ 83,490	\$ (178,409)	\$ (178,409)	\$ (267,031)
Beginning Fund Balance	<u>\$ 1,145,696</u>	<u>1,229,187</u>	<u>1,229,187</u>	<u>\$ 1,229,187</u>
Ending Fund Balance	<u>\$ 1,229,187</u>	<u>\$ 1,050,778</u>	<u>\$ 1,050,778</u>	<u>\$ 962,156</u>
Ending Cash Balance				<u>\$ 932,435</u>

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 19,293,806	\$ 36,278,137	\$ 36,278,137	\$ 36,479,985
Interfund Transfer from:				
Grants and Categorical				
Programs (Resource 1190)	<u>7,157,691</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 26,451,497</u>	<u>\$ 36,278,137</u>	<u>\$ 36,278,137</u>	<u>\$ 36,479,985</u>
Expenditures				
Services	\$ 9,918	\$ 0	\$ 26,365	\$ 0
Capital Outlay	<u>18,064,971</u>	<u>44,654,745</u>	<u>44,628,380</u>	<u>27,439,134</u>
Total Expenditures	<u>\$ 18,074,889</u>	<u>\$ 44,654,745</u>	<u>\$ 44,654,745</u>	<u>\$ 27,439,134</u>
Revenues Over (Under) Expenditures	\$ 8,376,608	\$ (8,376,608)	\$ (8,376,608)	\$ 9,040,852
Beginning Fund Balance	<u>0</u>	<u>8,376,608</u>	<u>8,376,608</u>	<u>8,376,608</u>
Ending Fund Balance	<u>\$ 8,376,608</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 17,417,460</u>
Ending Cash Balance				<u>\$ 17,668,399</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 415,241	\$ 105,596	\$ 105,596	\$ 96,834
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 415,241	\$ 105,596	\$ 105,596	\$ 96,834
Beginning Fund Balance	<u>2,232,196</u>	<u>2,647,437</u>	<u>2,647,437</u>	<u>2,647,437</u>
Ending Fund Balance	<u>\$ 2,647,437</u>	<u>\$ 2,753,033</u>	<u>\$ 2,753,033</u>	<u>\$ 2,744,272</u>
Ending Cash Balance				<u>\$ 2,713,497</u>

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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 500,383	\$ 127,249	\$ 127,249	\$ 116,690
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 500,383	\$ 127,249	\$ 127,249	\$ 116,690
Beginning Fund Balance	2,689,890	3,190,273	3,190,273	3,190,273
Ending Fund Balance	<u>\$ 3,190,273</u>	<u>\$ 3,317,522</u>	<u>\$ 3,317,522</u>	<u>\$ 3,306,963</u>
Ending Cash Balance				<u>\$ 3,269,878</u>

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District-wide Solor Project was established to account for the activities related to this Solar Project.

Fund 41, Resource 4132 - Districtwide Solar Project

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,390,137	\$ 943,215	\$ 943,215	\$ 321,623
Expenditures				
Services	\$ 45,746	\$ 0	\$ 0	\$ 38,436
Capital Outlay	6,741,762	30,010,974	30,010,974	16,984,989
Total Expenditures	<u>\$ 6,787,508</u>	<u>\$ 30,010,974</u>	<u>\$ 30,010,974</u>	<u>\$ 17,023,425</u>
Revenues Over (Under) Expenditures	\$ (5,397,371)	\$ (29,067,759)	\$ (29,067,759)	\$ (16,701,802)
Beginning Fund Balance	<u>34,465,130</u>	<u>29,067,759</u>	<u>29,067,759</u>	<u>29,067,759</u>
Ending Fund Balance	<u><u>\$ 29,067,759</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 12,365,957</u></u>
Ending Cash Balance				<u><u>\$ 12,234,035</u></u>

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General Obligation Series 2025A was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure CC projects.

Fund 43, Resource 4320 - GO Bond Series 2025A

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Interest Income	\$ 0	\$ 0	\$ 0	\$ 81,730
Proceeds from Bond Sale	<u>0</u>	<u>0</u>	<u>0</u>	<u>205,000,000</u>
Total Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 205,081,730</u>
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 1,596,250
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>20,591,572</u>
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 22,187,822</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 182,893,908
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 182,893,908</u></u>
Ending Cash Balance				<u><u>\$ 182,893,908</u></u>

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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 663,808	\$ 417,972	\$ 417,972	\$ 139,698
Expenditures				
Classified Salaries	\$ 71,555	\$ 75,717	\$ 56,217	\$ 54,200
Employee Benefits	44,916	190,827	189,327	29,711
Services	29,836	1,119,559	1,140,559	31,054
Capital Outlay	8,691,439	5,387,815	5,387,815	4,464,623
Total Expenditures	<u>\$ 8,837,745</u>	<u>\$ 6,773,918</u>	<u>\$ 6,773,918</u>	<u>\$ 4,579,588</u>
Revenues Over (Under) Expenditures	\$ (8,173,937)	\$ (6,355,946)	\$ (6,355,946)	\$ (4,439,890)
Beginning Fund Balance	<u>14,529,883</u>	<u>6,355,946</u>	<u>6,355,946</u>	<u>6,355,946</u>
Ending Fund Balance	<u>\$ 6,355,946</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,916,056</u>
Ending Cash Balance				<u>\$ 2,028,223</u>

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 16,450,970	\$ 16,607,568	\$ 16,607,568	\$ 18,227,296
Expenditures				
Classified Salaries	\$ 114,683	\$ 131,032	\$ 131,032	\$ 117,935
Employee Benefits	67,453	70,737	70,737	59,026
Services	<u>14,476,365</u>	<u>16,150,938</u>	<u>16,150,938</u>	<u>16,475,525</u>
Total Expenditures	<u>\$ 14,658,501</u>	<u>\$ 16,352,707</u>	<u>\$ 16,352,707</u>	<u>\$ 16,652,486</u>
Revenues Over (Under) Expenditures	\$ 1,792,469	\$ 254,861	\$ 254,861	\$ 1,574,810
Beginning Fund Balance	<u>7,499,501</u>	<u>9,291,969</u>	<u>9,291,969</u>	<u>9,291,969</u>
Ending Fund Balance	<u>\$ 9,291,969</u>	<u>\$ 9,546,830</u>	<u>\$ 9,546,830</u>	<u>\$ 10,866,779</u>
Ending Cash Balance				<u><u>\$ 19,563,007</u></u>

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,967,982	\$ 3,654,860	\$ 3,654,860	\$ 3,655,303
Expenditures				
Classified Salaries	\$ 628,705	\$ 635,695	\$ 635,695	\$ 585,715
Employee Benefits	320,073	346,984	346,984	308,453
Materials & Supplies	14,582	27,500	27,500	10,510
Services	2,558,458	2,387,472	2,387,472	1,119,437
Capital Outlay	503	631,424	631,424	21,893
Total Expenditures	<u>\$ 3,522,320</u>	<u>\$ 4,029,075</u>	<u>\$ 4,029,075</u>	<u>\$ 2,046,008</u>
Revenues Over (Under) Expenditures	\$ 445,661	\$ (374,215)	\$ (374,215)	\$ 1,609,295
Beginning Fund Balance	<u>4,221,529</u>	<u>4,667,190</u>	<u>4,667,190</u>	<u>4,667,190</u>
Ending Fund Balance	<u>\$ 4,667,190</u>	<u>\$ 4,292,975</u>	<u>\$ 4,292,975</u>	<u>\$ 6,276,485</u>
Ending Cash Balance				<u>\$ 10,386,923</u>

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,813,926	\$ 6,024,453	\$ 6,024,453	\$ 4,752,817
Expenditures				
Classified Salaries	\$ 265,599	\$ 268,929	\$ 268,929	\$ 248,544
Employee Benefits	136,677	147,754	147,754	133,101
Materials & Supplies	6,463	15,000	15,000	1,566
Services	4,906,233	4,649,840	4,649,840	3,478,586
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>236</u>
Total Expenditures	<u>\$ 5,314,972</u>	<u>\$ 5,081,523</u>	<u>\$ 5,081,523</u>	<u>\$ 3,862,032</u>
Revenues Over (Under) Expenditures	\$ (1,501,046)	\$ 942,930	\$ 942,930	\$ 890,785
Beginning Fund Balance	<u>290,141</u>	<u>(1,210,905)</u>	<u>(1,210,905)</u>	<u>(1,210,905)</u>
Ending Fund Balance	<u>\$ (1,210,905)</u>	<u>\$ (267,975)</u>	<u>\$ (267,975)</u>	<u>\$ (320,119)</u>
Ending Cash Balance				<u>\$ 803,680</u>

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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 971,589	\$ 942,348	\$ 942,348	\$ 756,930
Expenditures				
Services	\$ 4,743	\$ 4,900	\$ 4,900	\$ 4,380
Total Expenditures	\$ 4,743	\$ 4,900	\$ 4,900	\$ 4,380
Revenues Over (Under) Expenditures	\$ 966,846	\$ 937,448	\$ 937,448	\$ 752,550
Beginning Fund Balance	<u>3,845,796</u>	<u>4,812,643</u>	<u>4,812,643</u>	<u>4,812,643</u>
Ending Fund Balance	<u>\$ 4,812,643</u>	<u>\$ 5,750,091</u>	<u>\$ 5,750,091</u>	<u>\$ 5,565,192</u>
Ending Cash Balance				<u>\$ 5,565,192</u>

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,880,864	\$ 1,534,901	\$ 1,534,901	\$ 1,664,902
Expenditures				
Materials & Supplies	\$ 1,855,365	\$ 1,175,808	\$ 1,175,808	\$ 1,667,324
Total Expenditures	\$ 1,855,365	\$ 1,175,808	\$ 1,175,808	\$ 1,667,324
Revenues Over (Under) Expenditures	\$ 25,499	\$ 359,093	\$ 359,093	\$ (2,421)
Beginning Fund Balance	<u>1,593,328</u>	<u>1,618,827</u>	<u>1,618,827</u>	<u>1,618,827</u>
Ending Fund Balance	<u>\$ 1,618,827</u>	<u>\$ 1,977,920</u>	<u>\$ 1,977,920</u>	<u>\$ 1,616,406</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,973,243</u>
Ending Cash Balance				<u>\$ 3,491,225</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 78,999,232	\$ 94,775,000	\$ 94,775,000	\$ 102,842,993
Expenditures				
Scholarships and Grant Reimbursements	\$ 81,169,063	\$ 94,908,695	\$ 94,908,695	\$ 102,717,588
Total Expenditures	\$ 81,169,063	\$ 94,908,695	\$ 94,908,695	\$ 102,717,588
Revenues Over (Under) Expenditures	\$ (2,169,831)	\$ (133,695)	\$ (133,695)	\$ 125,405
Beginning Fund Balance	<u>3,091,188</u>	<u>921,357</u>	<u>921,357</u>	<u>921,357</u>
Ending Fund Balance	<u>\$ 921,357</u>	<u>\$ 787,662</u>	<u>\$ 787,662</u>	<u>\$ 1,046,762</u>
Ending Cash Balance				<u>\$ 1,768,088</u>

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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>