

Board of Trustees Regular Meeting (VII.B)

Meeting	December 12, 2023
Agenda Item	Consent Agenda Information (VII.B)
Subject	Consent Agenda Information Monthly Financial Report for Month Ending – November 30, 2023
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2023 through November 30, 2023.

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John Geraghty, Controller

MONTHLY FINANCIAL REPORT
JULY 1, 2023 – NOVEMBER 30, 2023

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2023**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 272,850,313	\$ 291,121,115	\$ 291,121,115	\$ 87,354,387
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	327,742	931,813	931,813	235,213
Revenue Recovery HEERF (Resource 1190) (a)	203,682	0	0	0
Total Revenue	<u>\$ 273,381,737</u>	<u>\$ 292,052,928</u>	<u>\$ 292,052,928</u>	<u>\$ 87,589,600</u>
Expenditures				
Academic Salaries	\$ 110,897,354	\$ 125,959,019	\$ 125,983,075	\$ 45,105,179
Classified Salaries	47,562,543	58,224,759	57,681,400	21,956,186
Employee Benefits	73,799,129	77,633,877	77,671,232	23,098,415
Materials & Supplies	1,886,090	3,500,128	3,435,671	845,408
Services	22,555,026	59,962,326	59,726,285	9,133,469
Capital Outlay	2,367,280	13,037,994	13,820,440	3,681,926
Student Aid	74,947	13,953	13,953	72,491
Interfund Transfers for:				
Districtwide Solar Project (Resource 4132)	6,471,955	0	0	0
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	436,187	1,147,157	1,147,157	286,789
Parking (Resource 1050)	0	46,700	46,700	0
CSJCL (Resource 1120)	351,000	580,000	580,000	145,000
College Promise Pgrm (Resource 1190)	22,988	881,756	881,756	220,439
Federal Work Study (Resource 1190)	358,201	420,818	420,818	56,969
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Customized Solutions (Resource 1170)	0	100,000	100,000	0
Revenue Recovery - (Resource 1070) (b)	0	230,000	230,000	0
Revenue Recovery - (Resource 3300) (b)	0	375,000	375,000	0
Total Expenditures	<u>\$ 266,787,543</u>	<u>\$ 342,118,329</u>	<u>\$ 342,118,329</u>	<u>\$ 104,607,112</u>
Revenues Over (Under) Expenditures	\$ 6,594,194	\$ (50,065,401)	\$ (50,065,401)	\$ (17,017,512)
Beginning Fund Balance	65,848,038	72,442,232	72,442,232	72,442,232
Ending Fund Balance	<u>\$ 72,442,232</u>	<u>\$ 22,376,831</u>	<u>\$ 22,376,831</u>	<u>\$ 55,424,720</u>
Ending Cash Balance				<u>\$ 79,329,852</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Lost Revenue Recovery using General Fund

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 975,304	\$ 2,817,558	\$ 2,817,558	\$ 699,741
Intrafund Transfer from:				
Parking (Resource 1000)	0	46,700	46,700	0
Revenue Recovery HEERF (Resource 1190) (a)	3,003,924	0	0	0
Total Revenue	\$ 3,979,228	\$ 2,864,258	\$ 2,864,258	\$ 699,741
Expenditures				
Classified Salaries	\$ 1,976,921	\$ 2,467,096	\$ 2,467,096	\$ 986,618
Employee Benefits	871,983	1,178,993	1,178,993	339,131
Materials & Supplies	30,436	35,500	35,500	8,648
Services	1,007,489	893,785	893,785	320,720
Capital Outlay	35,372	214,316	214,316	12,758
Total Expenditures	\$ 3,922,200	\$ 4,789,690	\$ 4,789,690	\$ 1,667,874
Revenues Over (Under) Expenditures	\$ 57,028	\$ (1,925,432)	\$ (1,925,432)	\$ (968,133)
Beginning Fund Balance	2,131,472	2,188,500	2,188,500	2,188,500
Ending Fund Balance	\$ 2,188,500	\$ 263,068	\$ 263,068	\$ 1,220,367
Ending Cash Balance				\$ 1,309,012

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2023**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,338,236	\$ 1,688,568	\$ 1,688,568	\$ 341,709
Intrafund Transfer from:				
Revenue Recovery HEERF (Resource 1190) (a)	1,046,189	0	0	0
Revenue Recovery GF (Resource 1000) (b)	0	230,000	230,000	0
Total Revenues	\$ 2,384,425	\$ 1,918,568	\$ 1,918,568	\$ 341,709
Expenditures				
Academic Salaries	\$ 622,810	\$ 677,062	\$ 677,062	\$ 282,110
Classified Salaries	642,802	877,986	877,986	311,642
Employee Benefits	630,413	691,786	691,786	217,036
Materials & Supplies	49,798	80,888	80,888	18,395
Services	61,638	273,778	273,778	98,655
Capital Outlay	14,274	25,800	25,800	5,173
Total Expenditures	\$ 2,021,736	\$ 2,627,300	\$ 2,627,300	\$ 933,011
Revenues Over (Under) Expenditures	\$ 362,689	\$ (708,732)	\$ (708,732)	\$ (591,302)
Beginning Fund Balance	2,505,187	2,867,876	2,867,876	2,867,876
Ending Fund Balance	<u>\$ 2,867,876</u>	<u>\$ 2,159,144</u>	<u>\$ 2,159,144</u>	<u>\$ 2,276,573</u>
Ending Cash Balance				<u>\$ 2,050,861</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Lost Revenue Recovery using General Fund

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED NOVEMBER 30, 2023**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/22 to 6/30/23</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 105,788	\$ 180,000	\$ 180,000	\$ 3,620
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>68,750</u>
Total Revenues	<u>\$ 380,788</u>	<u>\$ 455,000</u>	<u>\$ 455,000</u>	<u>\$ 72,370</u>
Expenditures				
Classified Salaries	\$ 59,806	\$ 68,189	\$ 68,189	\$ 28,315
Employee Benefits	34,885	37,997	37,997	12,786
Materials & Supplies	2,461	2,700	2,700	0
Services	<u>156,635</u>	<u>179,516</u>	<u>179,516</u>	<u>22,294</u>
Total Expenditures	<u>\$ 253,786</u>	<u>\$ 288,402</u>	<u>\$ 288,402</u>	<u>\$ 63,395</u>
Revenues Over (Under) Expenditures	\$ 127,002	\$ 166,598	\$ 166,598	\$ 8,975
Beginning Fund Balance	<u>549,289</u>	<u>676,291</u>	<u>676,291</u>	<u>676,291</u>
Ending Fund Balance	<u><u>\$ 676,291</u></u>	<u><u>\$ 842,889</u></u>	<u><u>\$ 842,889</u></u>	<u><u>\$ 685,266</u></u>
Ending Cash Balance				<u><u>\$ 673,428</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/22 to 6/30/23</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 228,941	\$ 505,000	\$ 505,000	\$ 15,268
Interfund Transfers from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>423,007</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 651,949</u>	<u>\$ 505,000</u>	<u>\$ 505,000</u>	<u>\$ 15,268</u>
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 10,900
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	23,750
Riverside - Early Childhood				
Services (Resource 3300)	75,000	75,000	75,000	18,750
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	68,750
General Operating (Resource 1000)	<u>327,742</u>	<u>931,813</u>	<u>931,813</u>	<u>235,213</u>
Total Expenditures	<u>\$ 816,342</u>	<u>\$ 1,420,413</u>	<u>\$ 1,420,413</u>	<u>\$ 357,363</u>
Revenues Over (Under) Expenditures	\$ (164,393)	\$ (915,413)	\$ (915,413)	\$ (342,095)
Beginning Fund Balance	<u>1,086,944</u>	<u>922,551</u>	<u>922,551</u>	<u>922,551</u>
Ending Fund Balance	<u>\$ 922,551</u>	<u>\$ 7,138</u>	<u>\$ 7,138</u>	<u>\$ 580,456</u>
Ending Cash Balance				<u><u>\$ 570,469</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2023**

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 23,001	\$ 5,100	\$ 5,100	\$ 105
Intrafund Transfer from:				
General Operating (Resource 1000)	351,000	580,000	580,000	145,000
Total Revenues	<u>\$ 374,001</u>	<u>\$ 585,100</u>	<u>\$ 585,100</u>	<u>\$ 145,105</u>
Expenditures				
Academic Salaries	\$ 158,400	\$ 253,562	\$ 253,562	\$ 75,985
Classified Salaries	72,462	78,652	78,652	32,751
Employee Benefits	114,487	122,005	122,005	36,255
Materials & Supplies	19,393	20,800	20,800	5,703
Services	54,535	80,107	80,107	18,136
Capital Outlay	39,015	25,120	25,120	0
Total Expenditures	<u>\$ 458,291</u>	<u>\$ 580,246</u>	<u>\$ 580,246</u>	<u>\$ 168,829</u>
Revenues Over (Under) Expenditures	\$ (84,290)	\$ 4,854	\$ 4,854	\$ (23,724)
Beginning Fund Balance	<u>110,256</u>	<u>25,966</u>	<u>25,966</u>	<u>25,966</u>
Ending Fund Balance	<u>\$ 25,966</u>	<u>\$ 30,820</u>	<u>\$ 30,820</u>	<u>\$ 2,242</u>
Ending Cash Balance				<u>\$ 9,603</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED NOVEMBER 30, 2023**

The Inland Empire Tech Bridge Center is a resources used to record the expenditures related to the new building purchase, operations of this building, and the programatic expenses.

Fund 12, Resource 1130 - Inland Empire Tech Bridge Center

	Prior Year Actuals <u>7/1/22 to 6/30/23</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,503,158	\$ 72,064	\$ 72,064	\$ 5,922
Intrafund Transfer from:				
General Operating (Resource 1190)	<u>1,500,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 3,003,158</u>	<u>\$ 72,064</u>	<u>\$ 72,064</u>	<u>\$ 5,922</u>
Expenditures				
Materials & Supplies	\$ 0	\$ 0	\$ 13,024	\$ 10,913
Services	4,955	90,411	77,387	10,881
Capital Outlay	<u>2,916,522</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 2,921,478</u>	<u>\$ 90,411</u>	<u>\$ 90,411</u>	<u>\$ 21,794</u>
Revenues Over (Under) Expenditures	\$ 81,681	\$ (18,347)	\$ (18,347)	\$ (15,872)
Beginning Fund Balance	<u>0</u>	<u>81,681</u>	<u>81,681</u>	<u>81,681</u>
Ending Fund Balance	<u>\$ 81,681</u>	<u>\$ 63,334</u>	<u>\$ 63,334</u>	<u>\$ 65,809</u>
Ending Cash Balance				<u>\$ 64,811</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2023**

Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/22 to 6/30/23</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 19,814	\$ 280,697	\$ 280,697	\$ 5,676
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>0</u>	<u>100,000</u>	<u>100,000</u>	<u>0</u>
Total Revenues	<u>\$ 19,814</u>	<u>\$ 380,697</u>	<u>\$ 380,697</u>	<u>\$ 5,676</u>
Expenditures				
Classified Salaries	\$ 1,450	\$ 156,790	\$ 156,790	\$ 1,669
Employee Benefits	839	89,890	89,890	740
Materials & Supplies	0	26,700	26,700	0
Services	<u>9,583</u>	<u>184,077</u>	<u>184,077</u>	<u>340</u>
Total Expenditures	<u>\$ 11,872</u>	<u>\$ 457,457</u>	<u>\$ 457,457</u>	<u>\$ 2,749</u>
Revenues Over (Under) Expenditures	\$ 7,942	\$ (76,760)	\$ (76,760)	\$ 2,927
Beginning Fund Balance	<u>93,175</u>	<u>101,117</u>	<u>101,117</u>	<u>101,117</u>
Ending Fund Balance	<u><u>\$ 101,117</u></u>	<u><u>\$ 24,357</u></u>	<u><u>\$ 24,357</u></u>	<u><u>\$ 104,044</u></u>
Ending Cash Balance				<u><u>\$ 73,232</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED NOVEMBER 30, 2023**

Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/22 to 6/30/23</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 5,758,043	\$ 4,913,000	\$ 4,913,000	\$ 0
Expenditures				
Classified Salaries	\$ 10,018	\$ 15,000	\$ 15,000	\$ 17,944
Employee Benefits	975	1,426	1,426	2,714
Services	454,696	3,011,002	3,011,002	199,350
Capital Outlay	(588,803)	7,939,515	7,939,515	1,616,612
Interest Payment	425,202	0	0	632,531
Total Expenditures	\$ 302,087	\$ 10,966,943	\$ 10,966,943	\$ 2,471,975
Revenues Over (Under) Expenditures	\$ 5,455,956	\$ (6,053,943)	\$ (6,053,943)	\$ (2,471,975)
Beginning Fund Balance	5,295,375	10,751,330	10,751,330	10,751,330
Ending Fund Balance	<u>\$ 10,751,330</u>	<u>\$ 4,697,387</u>	<u>\$ 4,697,387</u>	<u>\$ 8,279,355</u>
Ending Cash Balance				<u>\$ 8,279,805</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2023**

Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 105,991,208	\$ 203,104,261	\$ 213,079,838	\$ 151,882,025
Intrafund Transfers from:				
Revenue Recovery FEMA (Resource 1190)	58,930	0	0	0
General Operating (Resource 1000)				
For College Promise Program	22,988	881,756	881,756	220,439
For DSP&S	436,187	1,147,157	1,147,157	286,789
For Federal Work Study	358,201	420,818	420,818	56,969
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	\$ 106,872,356	\$ 205,558,834	\$ 215,534,411	\$ 152,451,065
Expenditures				
Academic Salaries	\$ 12,315,806	\$ 15,616,481	\$ 16,783,158	\$ 5,179,622
Classified Salaries	19,608,386	33,256,573	34,429,467	8,271,990
Employee Benefits	14,114,888	18,289,729	19,289,206	4,738,236
Materials & Supplies	3,381,361	13,295,698	13,235,781	903,664
Services	29,596,028	88,335,498	93,769,619	24,011,490
Capital Outlay	11,634,622	23,989,474	24,522,932	2,828,258
Student Grants (Financial, Book, Meal, Transportation)	8,808,610	12,775,381	13,504,248	1,432,724
Interfund Transfer to:				
Revenue Recovery - HEERF (1000) (a)	203,682	0	0	0
Revenue Recovery - HEERF (1050) (a)	3,003,924	0	0	0
Revenue Recovery - HEERF (1070) (a)	1,046,189	0	0	0
Revenue Recovery - HEERF (1110) (a)	423,007	0	0	0
Revenue Recovery - HEERF (3200) (a)	891,922	0	0	0
Revenue Recovery - HEERF (3300) (a)	285,000	0	0	0
Inland Empire Tech Bridge Ctr (1130)	1,500,000	0	0	0
FEMA (1190)	58,930	0	0	0
Total Expenditures	\$ 106,872,357	\$ 205,558,834	\$ 215,534,411	\$ 47,365,985
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 105,085,080
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ 0	\$ 0	\$ 105,085,080
Ending Cash Balance				\$ 101,279,161

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,312,807	\$ 2,524,645	\$ 2,524,645	\$ 780,993
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	95,000	95,000	23,750
Revenue Recovery HEERF (Resource 1190) (a)	891,922	0	0	0
Total Revenues	<u>\$ 3,299,729</u>	<u>\$ 2,619,645</u>	<u>\$ 2,619,645</u>	<u>\$ 804,743</u>
Expenditures				
Classified Salaries	\$ 1,264,392	\$ 1,454,528	\$ 1,454,528	\$ 547,023
Employee Benefits	553,836	694,385	694,385	203,299
Materials & Supplies	1,100,070	1,315,310	1,292,794	578,357
Services	224,010	317,470	326,856	66,872
Capital Outlay	(1,794)	34,800	47,930	18,129
Total Expenditures	<u>\$ 3,140,514</u>	<u>\$ 3,816,493</u>	<u>\$ 3,816,493</u>	<u>\$ 1,413,679</u>
Revenues Over (Under) Expenditures	\$ 159,215	\$ (1,196,848)	\$ (1,196,848)	\$ (608,936)
Beginning Fund Balance	<u>3,927,521</u>	<u>4,086,736</u>	<u>4,086,736</u>	<u>4,086,736</u>
Ending Fund Balance	<u>\$ 4,086,736</u>	<u>\$ 2,889,888</u>	<u>\$ 2,889,888</u>	<u>\$ 3,477,800</u>
Ending Cash Balance				<u>\$ 3,480,647</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/22 to 6/30/23</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,711,275	\$ 1,677,500	\$ 1,677,500	\$ 536,724
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	18,750
Revenue Recovery HEERF (Resource 1190) (a)	285,000	0	0	0
Revenue Recovery GF (Resource 1000) (b)	0	375,000	375,000	0
Total Revenues	<u>\$ 2,071,275</u>	<u>\$ 2,127,500</u>	<u>\$ 2,127,500</u>	<u>\$ 555,474</u>
Expenditures				
Academic Salaries	\$ 1,152,186	\$ 1,237,451	\$ 1,237,451	\$ 337,843
Classified Salaries	417,873	533,758	533,758	189,440
Employee Benefits	365,035	541,838	541,838	120,916
Materials & Supplies	38,652	61,385	61,385	3,777
Services	77,809	111,055	111,055	35,927
Capital Outlay	4,171	18,985	18,985	1,891
Total Expenditures	<u>\$ 2,055,726</u>	<u>\$ 2,504,472</u>	<u>\$ 2,504,472</u>	<u>\$ 689,795</u>
Revenues Over (Under) Expenditures	\$ 15,548	\$ (376,972)	\$ (376,972)	\$ (134,321)
Beginning Fund Balance	<u>\$ 1,130,148</u>	<u>1,145,696</u>	<u>1,145,696</u>	<u>\$ 1,145,696</u>
Ending Fund Balance	<u>\$ 1,145,696</u>	<u>\$ 768,724</u>	<u>\$ 768,724</u>	<u>\$ 1,011,375</u>
Ending Cash Balance				<u>\$ 990,459</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Lost Revenue Recovery using General Fund

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 26,523,867</u>	<u>\$ 61,027,586</u>	<u>\$ 61,027,586</u>	<u>\$ 41,480,156</u>
Expenditures				
Services	\$ 155,178	\$ 0	\$ 0	\$ 7,068
Capital Outlay	20,840,644	61,027,586	61,027,586	8,114,515
Intrafund Transfer to:				
Districtwide Solar Project (Resource 4132)	<u>5,528,045</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 26,523,867</u>	<u>\$ 61,027,586</u>	<u>\$ 61,027,586</u>	<u>\$ 8,121,582</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 33,358,574
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 33,358,574</u>
Ending Cash Balance				<u>\$ 33,482,494</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 197,973	\$ 250,000	\$ 250,000	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 197,973	\$ 250,000	\$ 250,000	\$ 0
Beginning Fund Balance	2,034,223	2,232,196	2,232,196	2,232,196
Ending Fund Balance	<u>\$ 2,232,196</u>	<u>\$ 2,482,196</u>	<u>\$ 2,482,196</u>	<u>\$ 2,232,196</u>
Ending Cash Balance				<u>\$ 1,935,689</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 238,566	\$ 250,000	\$ 250,000	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 238,566	\$ 250,000	\$ 250,000	\$ 0
Beginning Fund Balance	2,451,325	2,689,890	2,689,890	2,689,890
Ending Fund Balance	<u>\$ 2,689,890</u>	<u>\$ 2,939,890</u>	<u>\$ 2,939,890</u>	<u>\$ 2,689,890</u>
Ending Cash Balance				<u>\$ 2,689,890</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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District-wide Solar Project was established to account for the activities related to this Solar Project.

Fund 41, Resource 4132 - Districtwide Solar Project

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
8860 / Intetest Income	\$ 429,804	\$ 250,000	\$ 250,000	\$ 0
8861 / FMV Cash	(525,826)	0	0	0
8940 / Bond Issuance	25,507,248	0	0	0
Inter/Intrafund Transfer from:				
General Fund (Resource 1000)	6,471,955	0	0	0
State Cnst & Schl'd Maint (Resource 4100)	5,528,045	0	0	0
Total Revenues	<u>\$ 37,411,226</u>	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ 0</u>
Expenditures				
Services	\$ 706,912	\$ 0	\$ 0	\$ 2,475
Capital Outlay	2,239,185	34,715,130	34,715,130	991,115
Total Expenditures	<u>\$ 2,946,097</u>	<u>\$ 34,715,130</u>	<u>\$ 34,715,130</u>	<u>\$ 993,590</u>
Revenues Over (Under) Expenditures	\$ 34,465,130	\$ (34,465,130)	\$ (34,465,130)	\$ (993,590)
Beginning Fund Balance	<u>0</u>	<u>34,465,130</u>	<u>34,465,130</u>	<u>34,465,130</u>
Ending Fund Balance	<u>\$ 34,465,130</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 33,471,540</u>
Ending Cash Balance				<u>\$ 33,278,082</u>

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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 480,220	\$ 480,000	\$ 480,000	\$ 15,472
Expenditures				
Classified Salaries	\$ 66,963	\$ 136,560	\$ 136,560	\$ 31,430
Employee Benefits	44,271	79,287	79,287	15,376
Materials & Supplies	(7,548)	0	0	0
Services	27,395	479,062	479,062	13,507
Capital Outlay	3,713,846	12,748,496	12,748,496	5,566,964
Total Expenditures	\$ 3,844,926	\$ 13,443,405	\$ 13,443,405	\$ 5,627,277
Revenues Over (Under) Expenditures	\$ (3,364,706)	\$ (12,963,405)	\$ (12,963,405)	\$ (5,611,805)
Beginning Fund Balance	17,894,590	14,529,883	14,529,883	14,529,883
Ending Fund Balance	\$ 14,529,883	\$ 1,566,478	\$ 1,566,478	\$ 8,918,078
Ending Cash Balance				\$ 8,922,306

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 14,110,180	\$ 14,609,919	\$ 14,609,919	\$ 6,850,944
Expenditures				
Classified Salaries	\$ 99,229	\$ 197,412	\$ 197,412	\$ 45,381
Employee Benefits	67,533	138,638	138,638	23,127
Services	13,280,713	15,338,102	15,338,102	5,589,454
Total Expenditures	\$ 13,447,474	\$ 15,674,152	\$ 15,674,152	\$ 5,657,962
Revenues Over (Under) Expenditures	\$ 662,706	\$ (1,064,233)	\$ (1,064,233)	\$ 1,192,981
Beginning Fund Balance	6,836,795	7,499,501	7,499,501	7,499,501
Ending Fund Balance	\$ 7,499,501	\$ 6,435,268	\$ 6,435,268	\$ 8,692,482
Ending Cash Balance				\$ 17,120,010

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,312,252	\$ 3,597,884	\$ 3,597,884	\$ 1,360,609
Expenditures				
Classified Salaries	\$ 578,293	\$ 623,094	\$ 623,094	\$ 259,120
Employee Benefits	312,922	335,302	335,302	104,126
Materials & Supplies	14,314	17,500	17,500	5,278
Services	2,153,568	2,190,863	2,190,863	615,735
Capital Outlay	268,624	0	0	0
Total Expenditures	\$ 3,327,721	\$ 3,166,759	\$ 3,166,759	\$ 984,259
Revenues Over (Under) Expenditures	\$ (15,468)	\$ 431,125	\$ 431,125	\$ 376,350
Beginning Fund Balance	4,236,997	4,221,529	4,221,529	4,221,529
Ending Fund Balance	<u>\$ 4,221,529</u>	<u>\$ 4,652,654</u>	<u>\$ 4,652,654</u>	<u>\$ 4,597,879</u>
Ending Cash Balance				<u>\$ 7,623,849</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,345,255	\$ 3,890,187	\$ 3,890,187	\$ 1,022,706
Expenditures				
Classified Salaries	\$ 244,169	\$ 263,445	\$ 263,445	\$ 109,519
Employee Benefits	132,809	142,636	142,636	44,639
Materials & Supplies	14,424	15,000	15,000	4,916
Services	2,810,943	3,368,502	3,368,502	2,365,411
Capital Outlay	209,662	0	0	0
Total Expenditures	\$ 3,412,008	\$ 3,789,583	\$ 3,789,583	\$ 2,524,484
Revenues Over (Under) Expenditures	\$ (66,753)	\$ 100,604	\$ 100,604	\$ (1,501,778)
Beginning Fund Balance	356,895	290,141	290,141	290,141
Ending Fund Balance	<u>\$ 290,141</u>	<u>\$ 390,745</u>	<u>\$ 390,745</u>	<u>\$ (1,211,637)</u>
Ending Cash Balance				<u>\$ (125,973)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/22 to 6/30/23</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 731,182</u>	<u>\$ 926,586</u>	<u>\$ 926,586</u>	<u>\$ (242,983)</u>
Expenditures				
Services	<u>\$ 4,058</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 1,291</u>
Total Expenditures	<u>\$ 4,058</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 1,291</u>
Revenues Over (Under) Expenditures	<u>\$ 727,124</u>	<u>\$ 921,686</u>	<u>\$ 921,686</u>	<u>\$ (244,273)</u>
Beginning Fund Balance	<u>3,118,672</u>	<u>3,845,796</u>	<u>3,845,796</u>	<u>3,845,796</u>
Ending Fund Balance	<u><u>\$ 3,845,796</u></u>	<u><u>\$ 4,767,482</u></u>	<u><u>\$ 4,767,482</u></u>	<u><u>\$ 3,601,523</u></u>
Ending Cash Balance				<u><u>\$ 3,601,523</u></u>

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/22 to 6/30/23</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,705,682	\$ 1,534,901	\$ 1,534,901	\$ 304,520
Expenditures				
Materials & Supplies	\$ 1,959,189	\$ 1,175,808	\$ 1,175,808	\$ 563,958
Total Expenditures	\$ 1,959,189	\$ 1,175,808	\$ 1,175,808	\$ 563,958
Revenues Over (Under) Expenditures	\$ (253,507)	\$ 359,093	\$ 359,093	\$ (259,438)
Beginning Fund Balance	<u>2,116,308</u>	<u>1,862,801</u>	<u>1,862,801</u>	<u>1,862,801</u>
Ending Fund Balance	<u><u>\$ 1,862,801</u></u>	<u><u>\$ 2,221,894</u></u>	<u><u>\$ 2,221,894</u></u>	<u><u>\$ 1,603,363</u></u>
ASRCCD Trust Fund Ending Balance				<u><u>\$ 1,594,330</u></u>
Ending Cash Balance				<u><u>\$ 2,640,790</u></u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/22 to 6/30/23</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 81,888,382	\$ 94,775,000	\$ 94,775,000	\$ 40,142,648
Expenditures				
Scholarships and Grant Reimbursements	\$ 79,833,927	\$ 94,908,695	\$ 94,908,695	\$ 40,324,316
Total Expenditures	\$ 79,833,927	\$ 94,908,695	\$ 94,908,695	\$ 40,324,316
Revenues Over (Under) Expenditures	\$ 2,054,456	\$ (133,695)	\$ (133,695)	\$ (181,668)
Beginning Fund Balance	<u>1,036,732</u>	<u>3,091,188</u>	<u>3,091,188</u>	<u>3,091,188</u>
Ending Fund Balance	<u>\$ 3,091,188</u>	<u>\$ 2,957,493</u>	<u>\$ 2,957,493</u>	<u>\$ 2,909,520</u>
Ending Cash Balance				<u>\$ 3,630,346</u>

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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/22 to 6/30/23</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	161,181	161,181	161,181	161,181
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>

Board of Trustees Regular Meeting (VII.C)

Meeting	November 21, 2023
Agenda Item	Consent Agenda Information (VII.C)
Subject	Consent Agenda Information Monthly Financial Report for Month Ending – October 31, 2023
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2023 through October 31, 2023.

Prepared By: Aaron Brown, Vice Chancellor, Financial and Business Services
John Geraghty, Controller

MONTHLY FINANCIAL REPORT
JULY 1, 2023 – OCTOBER 31, 2023

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FOR THE PERIOD ENDED OCTOBER 31, 2023**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 272,850,313	\$ 291,121,115	\$ 291,121,115	\$ 70,510,828
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	327,742	931,813	931,813	0
Revenue Recovery HEERF (Resource 1190) (a)	203,682	0	0	0
Total Revenue	<u>\$ 273,381,737</u>	<u>\$ 292,052,928</u>	<u>\$ 292,052,928</u>	<u>\$ 70,510,828</u>
Expenditures				
Academic Salaries	\$ 110,897,354	\$ 125,959,019	\$ 126,065,306	\$ 34,353,363
Classified Salaries	47,562,543	58,224,759	57,915,474	17,572,821
Employee Benefits	73,799,129	77,633,877	77,667,845	16,631,150
Materials & Supplies	1,886,090	3,500,128	3,429,791	577,764
Services	22,555,026	59,962,326	59,631,372	7,344,311
Capital Outlay	2,367,280	13,037,994	13,608,315	3,323,546
Student Aid	74,947	13,953	13,953	52,640
Interfund Transfers for:				
Districtwide Solar Project (Resource 4132)	6,471,955	0	0	0
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	436,187	1,147,157	1,147,157	0
Parking (Resource 1050)	0	46,700	46,700	0
CSJCL (Resource 1120)	351,000	580,000	580,000	0
College Promise Pgrm (Resource 1190)	22,988	881,756	881,756	0
Federal Work Study (Resource 1190)	358,201	420,818	420,818	18,420
Veteran Services (Resource 1190)	4,842	4,842	4,842	0
Customized Solutions (Resource 1170)	0	100,000	100,000	0
Revenue Recovery - (Resource 1070) (b)	0	230,000	230,000	0
Revenue Recovery - (Resource 3300) (b)	0	375,000	375,000	0
Total Expenditures	<u>\$ 266,787,543</u>	<u>\$ 342,118,329</u>	<u>\$ 342,118,329</u>	<u>\$ 79,874,015</u>
Revenues Over (Under) Expenditures	\$ 6,594,194	\$ (50,065,401)	\$ (50,065,401)	\$ (9,363,187)
Beginning Fund Balance	65,848,038	72,442,232	72,442,232	72,442,232
Ending Fund Balance	<u>\$ 72,442,232</u>	<u>\$ 22,376,831</u>	<u>\$ 22,376,831</u>	<u>\$ 63,079,045</u>
Ending Cash Balance				<u>\$ 87,121,769</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Lost Revenue Recovery using General Fund

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 975,304	\$ 2,817,558	\$ 2,817,558	\$ 656,063
Intrafund Transfer from:				
Parking (Resource 1000)	0	46,700	46,700	0
Revenue Recovery HEERF (Resource 1190) (a)	3,003,924	0	0	0
Total Revenue	<u>\$ 3,979,228</u>	<u>\$ 2,864,258</u>	<u>\$ 2,864,258</u>	<u>\$ 656,063</u>
Expenditures				
Classified Salaries	\$ 1,976,921	\$ 2,467,096	\$ 2,467,096	\$ 794,012
Employee Benefits	871,983	1,178,993	1,178,993	253,484
Materials & Supplies	30,436	35,500	35,500	7,977
Services	1,007,489	893,785	893,785	277,844
Capital Outlay	35,372	214,316	214,316	12,758
Total Expenditures	<u>\$ 3,922,200</u>	<u>\$ 4,789,690</u>	<u>\$ 4,789,690</u>	<u>\$ 1,346,076</u>
Revenues Over (Under) Expenditures	\$ 57,028	\$ (1,925,432)	\$ (1,925,432)	\$ (690,013)
Beginning Fund Balance	<u>2,131,472</u>	<u>2,188,500</u>	<u>2,188,500</u>	<u>2,188,500</u>
Ending Fund Balance	<u>\$ 2,188,500</u>	<u>\$ 263,068</u>	<u>\$ 263,068</u>	<u>\$ 1,498,487</u>
Ending Cash Balance				<u>\$ 1,555,191</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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FOR THE PERIOD ENDED OCTOBER 31, 2023**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,338,236	\$ 1,688,568	\$ 1,688,568	\$ 251,973
Intrafund Transfer from:				
Revenue Recovery HEERF (Resource 1190) (a)	1,046,189	0	0	0
Revenue Recovery GF (Resource 1000) (b)	0	230,000	230,000	0
Total Revenues	\$ 2,384,425	\$ 1,918,568	\$ 1,918,568	\$ 251,973
Expenditures				
Academic Salaries	\$ 622,810	\$ 677,062	\$ 677,062	\$ 225,688
Classified Salaries	642,802	877,986	877,986	246,370
Employee Benefits	630,413	691,786	691,786	159,015
Materials & Supplies	49,798	80,888	80,888	14,890
Services	61,638	273,778	273,778	90,522
Capital Outlay	14,274	25,800	25,800	5,173
Total Expenditures	\$ 2,021,736	\$ 2,627,300	\$ 2,627,300	\$ 741,658
Revenues Over (Under) Expenditures	\$ 362,689	\$ (708,732)	\$ (708,732)	\$ (489,685)
Beginning Fund Balance	2,505,187	2,867,876	2,867,876	2,867,876
Ending Fund Balance	\$ 2,867,876	\$ 2,159,144	\$ 2,159,144	\$ 2,378,191
Ending Cash Balance				\$ 2,105,886

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Lost Revenue Recovery using General Fund

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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/22 to 6/30/23</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 105,788	\$ 180,000	\$ 180,000	\$ 2,332
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>0</u>
Total Revenues	<u>\$ 380,788</u>	<u>\$ 455,000</u>	<u>\$ 455,000</u>	<u>\$ 2,332</u>
Expenditures				
Classified Salaries	\$ 59,806	\$ 68,189	\$ 68,189	\$ 23,199
Employee Benefits	34,885	37,997	37,997	9,382
Materials & Supplies	2,461	2,700	2,700	0
Services	<u>156,635</u>	<u>179,516</u>	<u>179,516</u>	<u>20,384</u>
Total Expenditures	<u>\$ 253,786</u>	<u>\$ 288,402</u>	<u>\$ 288,402</u>	<u>\$ 52,964</u>
Revenues Over (Under) Expenditures	\$ 127,002	\$ 166,598	\$ 166,598	\$ (50,633)
Beginning Fund Balance	<u>549,289</u>	<u>676,291</u>	<u>676,291</u>	<u>676,291</u>
Ending Fund Balance	<u><u>\$ 676,291</u></u>	<u><u>\$ 842,889</u></u>	<u><u>\$ 842,889</u></u>	<u><u>\$ 625,658</u></u>
Ending Cash Balance				<u><u>\$ 613,831</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/22 to 6/30/23</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 228,941	\$ 505,000	\$ 505,000	\$ 15,268
Interfund Transfers from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>423,007</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 651,949</u>	<u>\$ 505,000</u>	<u>\$ 505,000</u>	<u>\$ 15,268</u>
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 0
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	0
Riverside - Early Childhood				
Services (Resource 3300)	75,000	75,000	75,000	0
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	0
General Operating (Resource 1000)	<u>327,742</u>	<u>931,813</u>	<u>931,813</u>	<u>0</u>
Total Expenditures	<u>\$ 816,342</u>	<u>\$ 1,420,413</u>	<u>\$ 1,420,413</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ (164,393)	\$ (915,413)	\$ (915,413)	\$ 15,268
Beginning Fund Balance	<u>1,086,944</u>	<u>922,551</u>	<u>922,551</u>	<u>922,551</u>
Ending Fund Balance	<u>\$ 922,551</u>	<u>\$ 7,138</u>	<u>\$ 7,138</u>	<u>\$ 937,819</u>
Ending Cash Balance				<u><u>\$ 927,832</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 23,001	\$ 5,100	\$ 5,100	\$ 105
Intrafund Transfer from:				
General Operating (Resource 1000)	351,000	580,000	580,000	0
Total Revenues	<u>\$ 374,001</u>	<u>\$ 585,100</u>	<u>\$ 585,100</u>	<u>\$ 105</u>
Expenditures				
Academic Salaries	\$ 158,400	\$ 253,562	\$ 253,562	\$ 60,788
Classified Salaries	72,462	78,652	78,652	26,012
Employee Benefits	114,487	122,005	122,005	26,471
Materials & Supplies	19,393	20,800	20,800	980
Services	54,535	80,107	80,107	12,293
Capital Outlay	39,015	25,120	25,120	0
Total Expenditures	<u>\$ 458,291</u>	<u>\$ 580,246</u>	<u>\$ 580,246</u>	<u>\$ 126,543</u>
Revenues Over (Under) Expenditures	\$ (84,290)	\$ 4,854	\$ 4,854	\$ (126,438)
Beginning Fund Balance	<u>110,256</u>	<u>25,966</u>	<u>25,966</u>	<u>25,966</u>
Ending Fund Balance	<u>\$ 25,966</u>	<u>\$ 30,820</u>	<u>\$ 30,820</u>	<u>\$ (100,472)</u>
Ending Cash Balance				<u><u>\$ (95,055)</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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The Inland Empire Tech Bridge Center is a resources used to record the expenditures related to the new building purchase, operations of this building, and the programatic expenses.

Fund 12, Resource 1130 - Inland Empire Tech Bridge Center

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,503,158	\$ 72,064	\$ 72,064	\$ 5,922
Intrafund Transfer from:				
General Operating (Resource 1190)	1,500,000	0	0	0
Total Revenues	\$ 3,003,158	\$ 72,064	\$ 72,064	\$ 5,922
Expenditures				
Materials & Supplies	\$ 0	\$ 0	\$ 13,024	\$ 0
Services	4,955	90,411	77,387	9,633
Capital Outlay	2,916,522	0	0	0
Total Expenditures	\$ 2,921,478	\$ 90,411	\$ 90,411	\$ 9,633
Revenues Over (Under) Expenditures	\$ 81,681	\$ (18,347)	\$ (18,347)	\$ (3,711)
Beginning Fund Balance	0	81,681	81,681	81,681
Ending Fund Balance	<u>\$ 81,681</u>	<u>\$ 63,334</u>	<u>\$ 63,334</u>	<u>\$ 77,970</u>
Ending Cash Balance				<u>\$ 76,972</u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/22 to 6/30/23</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 19,814	\$ 280,697	\$ 280,697	\$ 5,676
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>0</u>	<u>100,000</u>	<u>100,000</u>	<u>0</u>
Total Revenues	<u>\$ 19,814</u>	<u>\$ 380,697</u>	<u>\$ 380,697</u>	<u>\$ 5,676</u>
Expenditures				
Classified Salaries	\$ 1,450	\$ 156,790	\$ 156,790	\$ 1,335
Employee Benefits	839	89,890	89,890	559
Materials & Supplies	0	26,700	26,700	0
Services	<u>9,583</u>	<u>184,077</u>	<u>184,077</u>	<u>229</u>
Total Expenditures	<u>\$ 11,872</u>	<u>\$ 457,457</u>	<u>\$ 457,457</u>	<u>\$ 2,123</u>
Revenues Over (Under) Expenditures	\$ 7,942	\$ (76,760)	\$ (76,760)	\$ 3,553
Beginning Fund Balance	<u>93,175</u>	<u>101,117</u>	<u>101,117</u>	<u>101,117</u>
Ending Fund Balance	<u><u>\$ 101,117</u></u>	<u><u>\$ 24,357</u></u>	<u><u>\$ 24,357</u></u>	<u><u>\$ 104,670</u></u>
Ending Cash Balance				<u><u>\$ 73,858</u></u>

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/22 to 6/30/23</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 5,758,043	\$ 4,913,000	\$ 4,913,000	\$ 0
Expenditures				
Classified Salaries	\$ 10,018	\$ 15,000	\$ 15,000	\$ 8,650
Employee Benefits	975	1,426	1,426	1,210
Services	454,696	3,011,002	3,011,002	167,688
Capital Outlay	(588,803)	7,939,515	7,939,515	1,516,082
Interest Payment	425,202	0	0	0
Total Expenditures	\$ 302,087	\$ 10,966,943	\$ 10,966,943	\$ 1,693,630
Revenues Over (Under) Expenditures	\$ 5,455,956	\$ (6,053,943)	\$ (6,053,943)	\$ (1,693,630)
Beginning Fund Balance	5,295,375	10,751,330	10,751,330	10,751,330
Ending Fund Balance	<u>\$ 10,751,330</u>	<u>\$ 4,697,387</u>	<u>\$ 4,697,387</u>	<u>\$ 9,057,701</u>
Ending Cash Balance				<u>\$ 8,894,554</u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 105,991,208	\$ 203,104,261	\$ 208,465,892	\$ 130,610,446
Intrafund Transfers from:				
Revenue Recovery FEMA (Resource 1190)	58,930	0	0	0
General Operating (Resource 1000)				
For College Promise Program	22,988	881,756	881,756	0
For DSP&S	436,187	1,147,157	1,147,157	0
For Federal Work Study	358,201	420,818	420,818	18,420
For Veteran Services	4,842	4,842	4,842	0
Total Revenues	\$ 106,872,356	\$ 205,558,834	\$ 210,920,465	\$ 130,628,866
Expenditures				
Academic Salaries	\$ 12,315,806	\$ 15,616,481	\$ 16,670,914	\$ 4,092,343
Classified Salaries	19,608,386	33,256,573	33,783,762	6,417,886
Employee Benefits	14,114,888	18,289,729	18,684,831	3,482,894
Materials & Supplies	3,381,361	13,295,698	13,291,381	638,803
Services	29,596,028	88,335,498	90,583,666	19,545,974
Capital Outlay	11,634,622	23,989,474	24,531,091	2,003,130
Student Grants (Financial, Book, Meal, Transportation)	8,808,610	12,775,381	13,374,820	1,220,132
Interfund Transfer to:				
Revenue Recovery - HEERF (1000) (a)	203,682	0	0	0
Revenue Recovery - HEERF (1050) (a)	3,003,924	0	0	0
Revenue Recovery - HEERF (1070) (a)	1,046,189	0	0	0
Revenue Recovery - HEERF (1110) (a)	423,007	0	0	0
Revenue Recovery - HEERF (3200) (a)	891,922	0	0	0
Revenue Recovery - HEERF (3300) (a)	285,000	0	0	0
Inland Empire Tech Bridge Ctr (1130)	1,500,000	0	0	0
FEMA (1190)	58,930	0	0	0
Total Expenditures	\$ 106,872,357	\$ 205,558,834	\$ 210,920,465	\$ 37,401,161
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 93,227,705
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ 0	\$ 0	\$ 93,227,705
Ending Cash Balance				\$ 105,741,341

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,312,807	\$ 2,524,645	\$ 2,524,645	\$ 560,150
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	95,000	95,000	0
Revenue Recovery HEERF (Resource 1190) (a)	891,922	0	0	0
Total Revenues	<u>\$ 3,299,729</u>	<u>\$ 2,619,645</u>	<u>\$ 2,619,645</u>	<u>\$ 560,150</u>
Expenditures				
Classified Salaries	\$ 1,264,392	\$ 1,454,528	\$ 1,454,528	\$ 425,671
Employee Benefits	553,836	694,385	694,385	152,798
Materials & Supplies	1,100,070	1,315,310	1,315,310	431,225
Services	224,010	317,470	317,470	39,542
Capital Outlay	(1,794)	34,800	34,800	18,129
Total Expenditures	<u>\$ 3,140,514</u>	<u>\$ 3,816,493</u>	<u>\$ 3,816,493</u>	<u>\$ 1,067,365</u>
Revenues Over (Under) Expenditures	\$ 159,215	\$ (1,196,848)	\$ (1,196,848)	\$ (507,215)
Beginning Fund Balance	<u>3,927,521</u>	<u>4,086,736</u>	<u>4,086,736</u>	<u>4,086,736</u>
Ending Fund Balance	<u>\$ 4,086,736</u>	<u>\$ 2,889,888</u>	<u>\$ 2,889,888</u>	<u>\$ 3,579,521</u>
Ending Cash Balance				<u>\$ 3,582,368</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/22 to 6/30/23</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,711,275	\$ 1,677,500	\$ 1,677,500	\$ 414,242
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	0
Revenue Recovery HEERF (Resource 1190) (a)	285,000	0	0	0
Revenue Recovery GF (Resource 1000) (b)	0	375,000	375,000	0
	<u>0</u>	<u>375,000</u>	<u>375,000</u>	<u>0</u>
Total Revenues	<u>\$ 2,071,275</u>	<u>\$ 2,127,500</u>	<u>\$ 2,127,500</u>	<u>\$ 414,242</u>
Expenditures				
Academic Salaries	\$ 1,152,186	\$ 1,237,451	\$ 1,237,451	\$ 239,470
Classified Salaries	417,873	533,758	533,758	147,180
Employee Benefits	365,035	541,838	541,838	88,064
Materials & Supplies	38,652	61,385	61,385	9,881
Services	77,809	111,055	111,055	27,102
Capital Outlay	4,171	18,985	18,985	1,891
	<u>4,171</u>	<u>18,985</u>	<u>18,985</u>	<u>1,891</u>
Total Expenditures	<u>\$ 2,055,726</u>	<u>\$ 2,504,472</u>	<u>\$ 2,504,472</u>	<u>\$ 513,587</u>
Revenues Over (Under) Expenditures	\$ 15,548	\$ (376,972)	\$ (376,972)	\$ (99,346)
Beginning Fund Balance	<u>\$ 1,130,148</u>	<u>1,145,696</u>	<u>1,145,696</u>	<u>\$ 1,145,696</u>
Ending Fund Balance	<u>\$ 1,145,696</u>	<u>\$ 768,724</u>	<u>\$ 768,724</u>	<u>\$ 1,046,351</u>
Ending Cash Balance				<u>\$ 1,025,434</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Lost Revenue Recovery using General Fund

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 26,523,867</u>	<u>\$ 61,027,586</u>	<u>\$ 61,027,586</u>	<u>\$ 39,933,727</u>
Expenditures				
Services	\$ 155,178	\$ 0	\$ 0	\$ 578
Capital Outlay	20,840,644	61,027,586	61,027,586	5,763,037
Intrafund Transfer to:				
Districtwide Solar Project (Resource 4132)	<u>5,528,045</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 26,523,867</u>	<u>\$ 61,027,586</u>	<u>\$ 61,027,586</u>	<u>\$ 5,763,615</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 34,170,112
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 34,170,112</u>
Ending Cash Balance				<u>\$ 27,330,836</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 197,973	\$ 250,000	\$ 250,000	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 197,973	\$ 250,000	\$ 250,000	\$ 0
Beginning Fund Balance	2,034,223	2,232,196	2,232,196	2,232,196
Ending Fund Balance	<u>\$ 2,232,196</u>	<u>\$ 2,482,196</u>	<u>\$ 2,482,196</u>	<u>\$ 2,232,196</u>
Ending Cash Balance				<u>\$ 1,935,689</u>

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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 238,566	\$ 250,000	\$ 250,000	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 238,566	\$ 250,000	\$ 250,000	\$ 0
Beginning Fund Balance	2,451,325	2,689,890	2,689,890	2,689,890
Ending Fund Balance	<u>\$ 2,689,890</u>	<u>\$ 2,939,890</u>	<u>\$ 2,939,890</u>	<u>\$ 2,689,890</u>
Ending Cash Balance				<u>\$ 2,689,890</u>

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District-wide Solar Project was established to account for the activities related to this Solar Project.

Fund 41, Resource 4132 - Districtwide Solar Project

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
8860 / Intetest Income	\$ 429,804	\$ 250,000	\$ 250,000	\$ 0
8861 / FMV Cash	(525,826)	0	0	0
8940 / Bond Issuance	25,507,248	0	0	0
Inter/Intrafund Transfer from:				
General Fund (Resource 1000)	6,471,955	0	0	0
State Cnst & Schl'd Maint (Resource 4100)	5,528,045	0	0	0
Total Revenues	<u>\$ 37,411,226</u>	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ 0</u>
Expenditures				
Services	\$ 706,912	\$ 0	\$ 0	\$ 2,475
Capital Outlay	2,239,185	34,715,130	34,715,130	439,604
Total Expenditures	<u>\$ 2,946,097</u>	<u>\$ 34,715,130</u>	<u>\$ 34,715,130</u>	<u>\$ 442,079</u>
Revenues Over (Under) Expenditures	\$ 34,465,130	\$ (34,465,130)	\$ (34,465,130)	\$ (442,079)
Beginning Fund Balance	<u>0</u>	<u>34,465,130</u>	<u>34,465,130</u>	<u>34,465,130</u>
Ending Fund Balance	<u>\$ 34,465,130</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 34,023,051</u>
Ending Cash Balance				<u>\$ 33,829,593</u>

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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 480,220	\$ 480,000	\$ 480,000	\$ 0
Expenditures				
Classified Salaries	\$ 66,963	\$ 136,560	\$ 136,560	\$ 25,349
Employee Benefits	44,271	79,287	79,287	11,152
Materials & Supplies	(7,548)	0	0	0
Services	27,395	479,062	479,062	384
Capital Outlay	3,713,846	12,748,496	12,748,496	5,367,471
Total Expenditures	\$ 3,844,926	\$ 13,443,405	\$ 13,443,405	\$ 5,404,357
Revenues Over (Under) Expenditures	\$ (3,364,706)	\$ (12,963,405)	\$ (12,963,405)	\$ (5,404,357)
Beginning Fund Balance	17,894,590	14,529,883	14,529,883	14,529,883
Ending Fund Balance	\$ 14,529,883	\$ 1,566,478	\$ 1,566,478	\$ 9,125,526
Ending Cash Balance				\$ 9,129,755

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 14,110,180	\$ 14,609,919	\$ 14,609,919	\$ 5,235,964
Expenditures				
Classified Salaries	\$ 99,229	\$ 197,412	\$ 197,412	\$ 36,362
Employee Benefits	67,533	138,638	138,638	16,630
Services	13,280,713	15,338,102	15,338,102	4,672,985
Total Expenditures	\$ 13,447,474	\$ 15,674,152	\$ 15,674,152	\$ 4,725,977
Revenues Over (Under) Expenditures	\$ 662,706	\$ (1,064,233)	\$ (1,064,233)	\$ 509,987
Beginning Fund Balance	6,836,795	7,499,501	7,499,501	7,499,501
Ending Fund Balance	\$ 7,499,501	\$ 6,435,268	\$ 6,435,268	\$ 8,009,487
Ending Cash Balance				\$ 16,439,416

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,312,252	\$ 3,597,884	\$ 3,597,884	\$ 1,061,301
Expenditures				
Classified Salaries	\$ 578,293	\$ 623,094	\$ 623,094	\$ 206,893
Employee Benefits	312,922	335,302	335,302	78,691
Materials & Supplies	14,314	17,500	17,500	4,324
Services	2,153,568	2,190,863	2,190,863	611,813
Capital Outlay	268,624	0	0	0
Total Expenditures	\$ 3,327,721	\$ 3,166,759	\$ 3,166,759	\$ 901,722
Revenues Over (Under) Expenditures	\$ (15,468)	\$ 431,125	\$ 431,125	\$ 159,580
Beginning Fund Balance	4,236,997	4,221,529	4,221,529	4,221,529
Ending Fund Balance	<u>\$ 4,221,529</u>	<u>\$ 4,652,654</u>	<u>\$ 4,652,654</u>	<u>\$ 4,381,108</u>
Ending Cash Balance				<u>\$ 7,407,078</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/22 to 6/30/23</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,345,255	\$ 3,890,187	\$ 3,890,187	\$ 779,825
Expenditures				
Classified Salaries	\$ 244,169	\$ 263,445	\$ 263,445	\$ 87,413
Employee Benefits	132,809	142,636	142,636	33,636
Materials & Supplies	14,424	15,000	15,000	4,606
Services	2,810,943	3,368,502	3,368,502	2,360,028
Capital Outlay	209,662	0	0	0
Total Expenditures	\$ 3,412,008	\$ 3,789,583	\$ 3,789,583	\$ 2,485,683
Revenues Over (Under) Expenditures	\$ (66,753)	\$ 100,604	\$ 100,604	\$ (1,705,859)
Beginning Fund Balance	356,895	290,141	290,141	290,141
Ending Fund Balance	<u>\$ 290,141</u>	<u>\$ 390,745</u>	<u>\$ 390,745</u>	<u>\$ (1,415,717)</u>
Ending Cash Balance				<u>\$ (330,053)</u>

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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals 7/1/22 to 6/30/23	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 731,182	\$ 926,586	\$ 926,586	\$ 125,863
Expenditures				
Services	\$ 4,058	\$ 4,900	\$ 4,900	\$ 553
Total Expenditures	\$ 4,058	\$ 4,900	\$ 4,900	\$ 553
Revenues Over (Under) Expenditures	\$ 727,124	\$ 921,686	\$ 921,686	\$ 125,311
Beginning Fund Balance	3,118,672	3,845,796	3,845,796	3,845,796
Ending Fund Balance	\$ 3,845,796	\$ 4,767,482	\$ 4,767,482	\$ 3,971,107
Ending Cash Balance				\$ 3,971,107

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/22 to 6/30/23</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,705,682	\$ 1,534,901	\$ 1,534,901	\$ 83,276
Expenditures				
Materials & Supplies	\$ 1,959,189	\$ 1,175,808	\$ 1,175,808	\$ 462,339
Total Expenditures	\$ 1,959,189	\$ 1,175,808	\$ 1,175,808	\$ 462,339
Revenues Over (Under) Expenditures	\$ (253,507)	\$ 359,093	\$ 359,093	\$ (379,063)
Beginning Fund Balance	<u>2,116,308</u>	<u>1,862,801</u>	<u>1,862,801</u>	<u>1,862,801</u>
Ending Fund Balance	<u><u>\$ 1,862,801</u></u>	<u><u>\$ 2,221,894</u></u>	<u><u>\$ 2,221,894</u></u>	<u><u>\$ 1,483,738</u></u>
ASRCCD Trust Fund Ending Balance				<u><u>\$ 1,570,854</u></u>
Ending Cash Balance				<u><u>\$ 2,787,761</u></u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/22 to 6/30/23</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 81,888,382	\$ 94,775,000	\$ 94,775,000	\$ 25,912,512
Expenditures				
Scholarships and Grant Reimbursements	\$ 79,833,927	\$ 94,908,695	\$ 94,908,695	\$ 25,284,552
Total Expenditures	\$ 79,833,927	\$ 94,908,695	\$ 94,908,695	\$ 25,284,552
Revenues Over (Under) Expenditures	\$ 2,054,456	\$ (133,695)	\$ (133,695)	\$ 627,960
Beginning Fund Balance	1,036,732	3,091,188	3,091,188	3,091,188
Ending Fund Balance	<u>\$ 3,091,188</u>	<u>\$ 2,957,493</u>	<u>\$ 2,957,493</u>	<u>\$ 3,719,147</u>
Ending Cash Balance				<u>\$ 4,439,974</u>

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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/22 to 6/30/23</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u><u>\$ 161,181</u></u>	<u><u>\$ 161,182</u></u>	<u><u>\$ 161,182</u></u>	<u><u>\$ 161,181</u></u>
Ending Cash Balance				<u><u>\$ 16,181</u></u>

Board of Trustees Regular Meeting (VII.A)

Meeting	June 20, 2023
Agenda Item	Consent Agenda Information (VII.A)
Subject	Consent Agenda Information Monthly Financial Report for Month Ending – May 31, 2023
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2022 through May 31, 2023.

Prepared By: Aaron S. Brown, Vice Chancellor, Business and Financial Services
John Geraghty, Controller

MONTHLY FINANCIAL REPORT
JULY 1, 2022 – MAY 31, 2023

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2023**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 246,053,921	\$ 265,123,546	\$ 265,123,546	\$ 242,029,565
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	344,139	1,324,981	1,324,981	530,013
Revenue Recovery HEERF (Resource 1190) (a)	299,940	0	0	0
Total Revenue	<u>\$ 246,698,000</u>	<u>\$ 266,448,527</u>	<u>\$ 266,448,527</u>	<u>\$ 242,559,578</u>
Expenditures				
Academic Salaries	\$ 100,644,658	\$ 111,957,145	\$ 111,556,422	\$ 99,640,613
Classified Salaries	42,813,174	52,295,736	51,186,718	41,308,406
Employee Benefits	67,082,521	72,039,679	72,072,527	58,450,884
Materials & Supplies	1,617,061	4,235,519	3,431,247	1,515,167
Services	20,278,762	66,271,868	52,653,946	18,061,558
Capital Outlay	2,643,659	6,573,055	15,925,241	971,652
Student Aid	90,331	13,953	88,899	79,438
Interfund Transfers for:				
Districtwide Solar Project (Resource 4132)	0	0	6,471,955	6,471,955
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	521,665	1,147,157	1,147,157	860,368
Parking (Resource 1050)	0	46,700	46,700	0
CSJCL (Resource 1120)	451,000	451,000	451,000	338,250
College Promise Pgrm (Resource 1190)	359,692	789,269	789,269	591,952
Federal Work Study (Resource 1190)	263,260	420,818	420,818	276,747
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Customized Solutions (Resource 1170)	87,250	100,000	100,000	50,000
Total Expenditures	<u>\$ 236,857,876</u>	<u>\$ 316,346,741</u>	<u>\$ 316,346,741</u>	<u>\$ 228,621,832</u>
Revenues Over (Under) Expenditures	\$ 9,840,124	\$ (49,898,214)	\$ (49,898,214)	\$ 13,937,746
Beginning Fund Balance	56,007,914	65,848,038	65,848,038	65,848,038
Ending Fund Balance	<u>\$ 65,848,038</u>	<u>\$ 15,949,824</u>	<u>\$ 15,949,824</u>	<u>\$ 79,785,784</u>
Ending Cash Balance				<u>\$ 84,857,459</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 231,243	\$ 1,606,095	\$ 1,606,095	\$ 500,930
Intrafund Transfer from:				
Parking (Resource 1000)	0	46,700	46,700	0
Revenue Recovery HEERF (Resource 1190) (a)	3,245,412	1,105,721	1,105,721	1,503,924
Total Revenue	\$ 3,476,655	\$ 2,758,516	\$ 2,758,516	\$ 2,004,854
Expenditures				
Classified Salaries	\$ 1,574,143	\$ 2,237,875	\$ 2,223,956	\$ 1,686,661
Employee Benefits	747,892	1,098,195	1,098,195	739,000
Materials & Supplies	73,136	51,290	51,290	21,492
Services	482,515	892,201	906,120	694,415
Capital Outlay	179,127	256,031	256,031	7,387
Total Expenditures	\$ 3,056,813	\$ 4,535,592	\$ 4,535,592	\$ 3,148,955
Revenues Over (Under) Expenditures	\$ 419,842	\$ (1,777,076)	\$ (1,777,076)	\$ (1,144,101)
Beginning Fund Balance	1,711,630	2,131,472	2,131,472	2,131,472
Ending Fund Balance	\$ 2,131,472	\$ 354,396	\$ 354,396	\$ 987,370
Ending Cash Balance				\$ 987,185

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2023**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,460,092	\$ 1,565,193	\$ 1,565,193	\$ 1,062,061
Intrafund Transfer from:				
Revenue Recovery HEERF (Resource 1190) (a)	922,828	973,067	973,067	973,067
Total Revenues	\$ 2,382,920	\$ 2,538,260	\$ 2,538,260	\$ 2,035,128
Expenditures				
Academic Salaries	\$ 592,603	\$ 619,440	\$ 620,489	\$ 533,739
Classified Salaries	730,594	776,261	848,033	575,977
Employee Benefits	582,842	641,915	650,304	497,455
Materials & Supplies	31,627	101,793	112,793	42,610
Services	434,286	445,654	349,444	144,273
Capital Outlay	5,618	22,500	26,500	13,769
Total Expenditures	\$ 2,377,570	\$ 2,607,563	\$ 2,607,563	\$ 1,807,822
Revenues Over (Under) Expenditures	\$ 5,350	\$ (69,303)	\$ (69,303)	\$ 227,307
Beginning Fund Balance	2,499,837	2,505,187	2,505,187	2,505,187
Ending Fund Balance	<u>\$ 2,505,187</u>	<u>\$ 2,435,884</u>	<u>\$ 2,435,884</u>	<u>\$ 2,732,494</u>
Ending Cash Balance				<u>\$ 2,433,816</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2023**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 64,544	\$ 162,530	\$ 162,530	\$ 104,942
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	275,000	275,000	275,000	206,250
Revenue Recovery HEERF (Resource 1190) (a)	<u>204,446</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 543,990</u>	<u>\$ 437,530</u>	<u>\$ 437,530</u>	<u>\$ 311,192</u>
Expenditures				
Classified Salaries	\$ 57,865	\$ 61,800	\$ 61,800	\$ 48,445
Employee Benefits	31,908	34,866	34,866	29,665
Materials & Supplies	2,745	2,600	2,600	2,461
Services	<u>130,997</u>	<u>150,063</u>	<u>157,063</u>	<u>172,202</u>
Total Expenditures	<u>\$ 223,515</u>	<u>\$ 249,329</u>	<u>\$ 256,329</u>	<u>\$ 252,773</u>
Revenues Over (Under) Expenditures	\$ 320,475	\$ 188,201	\$ 181,201	\$ 58,419
Beginning Fund Balance	<u>228,814</u>	<u>549,289</u>	<u>549,289</u>	<u>549,289</u>
Ending Fund Balance	<u>\$ 549,289</u>	<u>\$ 737,490</u>	<u>\$ 730,490</u>	<u>\$ 607,708</u>
Ending Cash Balance				<u>\$ 607,708</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MAY 31, 2023**

Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 729,743	\$ 735,750	\$ 735,750	\$ 377,465
Interfund Transfers from:				
Revenue Recovery HEERF (Resource 1190) (a)	160,984	0	0	0
Total Revenues	<u>\$ 890,727</u>	<u>\$ 735,750</u>	<u>\$ 735,750</u>	<u>\$ 377,465</u>
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 32,700
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	71,250
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	56,250
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	206,250
General Operating (Resource 1000)	344,139	1,324,981	1,324,981	530,013
Total Expenditures	<u>\$ 832,739</u>	<u>\$ 1,813,581</u>	<u>\$ 1,813,581</u>	<u>\$ 896,463</u>
Revenues Over (Under) Expenditures	\$ 57,988	\$ (1,077,831)	\$ (1,077,831)	\$ (518,998)
Beginning Fund Balance	<u>1,028,956</u>	<u>1,086,944</u>	<u>1,086,944</u>	<u>1,086,944</u>
Ending Fund Balance	<u>\$ 1,086,944</u>	<u>\$ 9,113</u>	<u>\$ 9,113</u>	<u>\$ 567,946</u>
Ending Cash Balance				<u><u>\$ 303,693</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (3,401)	\$ 400	\$ 400	\$ 873
Intrafund Transfer from:				
General Operating (Resource 1000)	451,000	451,000	451,000	338,250
Total Revenues	<u>\$ 447,599</u>	<u>\$ 451,400</u>	<u>\$ 451,400</u>	<u>\$ 339,123</u>
Expenditures				
Academic Salaries	\$ 154,183	\$ 223,690	\$ 223,690	\$ 139,156
Classified Salaries	15,368	70,444	70,444	60,795
Employee Benefits	69,920	114,168	114,168	87,496
Materials & Supplies	11,110	16,000	20,100	12,823
Services	49,233	84,146	80,046	42,799
Capital Outlay	38,409	25,120	25,120	841
Total Expenditures	<u>\$ 338,223</u>	<u>\$ 533,568</u>	<u>\$ 533,568</u>	<u>\$ 343,911</u>
Revenues Over (Under) Expenditures	\$ 109,376	\$ (82,168)	\$ (82,168)	\$ (4,788)
Beginning Fund Balance	<u>880</u>	<u>110,256</u>	<u>110,256</u>	<u>110,256</u>
Ending Fund Balance	<u>\$ 110,256</u>	<u>\$ 28,088</u>	<u>\$ 28,088</u>	<u>\$ 105,468</u>
Ending Cash Balance				<u>\$ 111,584</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 115,811	\$ 321,495	\$ 321,495	\$ (1,239)
Intrafund Transfer from:				
General Operating (Resource 1000)	87,250	100,000	100,000	50,000
Total Revenues	<u>\$ 203,061</u>	<u>\$ 421,495</u>	<u>\$ 421,495</u>	<u>\$ 48,761</u>
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 0	\$ 0
Classified Salaries	\$ 0	\$ 139,674	\$ 139,674	\$ 1,169
Employee Benefits	564	81,885	81,885	634
Materials & Supplies	0	26,700	26,700	0
Services	108,932	241,050	241,050	10,721
Capital Outlay	390	0	0	0
Total Expenditures	<u>\$ 109,886</u>	<u>\$ 489,309</u>	<u>\$ 489,309</u>	<u>\$ 12,524</u>
Revenues Over (Under) Expenditures	\$ 93,175	\$ (67,814)	\$ (67,814)	\$ 36,237
Beginning Fund Balance	<u>0</u>	<u>93,175</u>	<u>93,175</u>	<u>93,175</u>
Ending Fund Balance	<u>\$ 93,175</u>	<u>\$ 25,361</u>	<u>\$ 25,361</u>	<u>\$ 129,412</u>
Ending Cash Balance				<u>\$ 152,487</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,647,205</u>	<u>\$ 3,540,944</u>	<u>\$ 3,540,944</u>	<u>\$ 2,228,221</u>
Expenditures				
Classified Salaries	\$ 0	\$ 0	\$ 0	\$ 948
Employee Benefits	0	0	0	94
Services	1,284,159	1,177,607	1,177,607	398,459
Capital Outlay	<u>4,092,068</u>	<u>7,216,896</u>	<u>7,216,896</u>	<u>1,779,387</u>
Total Expenditures	<u>\$ 5,376,227</u>	<u>\$ 8,394,503</u>	<u>\$ 8,394,503</u>	<u>\$ 2,178,888</u>
Revenues Over (Under) Expenditures	\$ (2,729,022)	\$ (4,853,559)	\$ (4,853,559)	\$ 49,333
Beginning Fund Balance	<u>8,024,397</u>	<u>5,295,375</u>	<u>5,295,375</u>	<u>5,295,375</u>
Ending Fund Balance	<u><u>\$ 5,295,375</u></u>	<u><u>\$ 441,816</u></u>	<u><u>\$ 441,816</u></u>	<u><u>\$ 5,344,707</u></u>
Ending Cash Balance				<u><u>\$ 8,115,131</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2023**

Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 119,278,214	\$ 172,589,495	\$ 248,181,282	\$ 197,597,528
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	359,692	789,269	789,269	591,952
For DSP&S	521,665	1,147,157	1,147,157	860,368
For Federal Work Study	263,260	420,818	420,818	276,747
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 120,427,673</u>	<u>\$ 174,951,581</u>	<u>\$ 250,543,368</u>	<u>\$ 199,331,437</u>
Expenditures				
Academic Salaries	\$ 11,034,105	\$ 11,039,046	\$ 16,747,793	\$ 10,771,028
Classified Salaries	17,665,836	21,362,522	35,543,424	17,558,921
Employee Benefits	12,490,461	14,987,942	18,849,914	11,424,019
Materials & Supplies	3,020,357	11,455,968	11,556,366	2,391,903
Services	43,241,867	87,319,654	112,172,793	22,956,076
Capital Outlay	16,090,729	15,134,962	36,875,885	5,070,060
Student Grants (Financial, Book, Meal, Transportation)	9,742,561	10,792,699	15,938,405	7,610,041
Interfund Transfer to:				
Revenue Recovery - HEERF (1000) (a)	299,940	0	0	0
Revenue Recovery - HEERF (1050) (a)	3,245,412	1,105,721	1,105,721	1,503,924
Revenue Recovery - HEERF (1070) (a)	922,828	973,067	973,067	973,067
Revenue Recovery - HEERF (1090) (a)	204,446	0	0	0
Revenue Recovery - HEERF (1110) (a)	160,984	0	0	0
Revenue Recovery - HEERF (3200) (a)	1,799,846	0	0	651,922
Revenue Recovery - HEERF (3300) (a)	508,301	780,000	780,000	585,000
Total Expenditures	<u>\$ 120,427,673</u>	<u>\$ 174,951,581</u>	<u>\$ 250,543,368</u>	<u>\$ 81,495,961</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 117,835,476
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 117,835,476</u>
Ending Cash Balance				<u>\$ 116,605,285</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,136,265	\$ 1,420,030	\$ 1,420,030	\$ 1,883,909
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	95,000	95,000	71,250
Revenue Recovery HEERF (Resource 1190) (a)	1,799,846	0	0	651,922
Total Revenues	<u>\$ 3,031,111</u>	<u>\$ 1,515,030</u>	<u>\$ 1,515,030</u>	<u>\$ 2,607,081</u>
Expenditures				
Classified Salaries	\$ 1,031,086	\$ 1,292,044	\$ 1,288,444	\$ 1,087,462
Employee Benefits	503,546	635,660	635,660	476,290
Materials & Supplies	628,092	1,212,214	1,196,714	854,626
Services	196,532	273,816	285,033	155,678
Capital Outlay	42,380	26,910	34,793	1,194
Total Expenditures	<u>\$ 2,401,637</u>	<u>\$ 3,440,644</u>	<u>\$ 3,440,644</u>	<u>\$ 2,575,250</u>
Revenues Over (Under) Expenditures	\$ 629,474	\$ (1,925,614)	\$ (1,925,614)	\$ 31,831
Beginning Fund Balance	<u>3,298,047</u>	<u>3,927,521</u>	<u>3,927,521</u>	<u>3,927,521</u>
Ending Fund Balance	<u>\$ 3,927,521</u>	<u>\$ 2,001,907</u>	<u>\$ 2,001,907</u>	<u>\$ 3,959,352</u>
Ending Cash Balance				<u>\$ 3,770,310</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,510,202	\$ 1,498,970	\$ 1,498,970	\$ 1,214,105
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	56,250
Revenue Recovery HEERF (Resource 1190) (a)	508,301	780,000	780,000	585,000
Total Revenues	<u>\$ 2,093,503</u>	<u>\$ 2,353,970</u>	<u>\$ 2,353,970</u>	<u>\$ 1,855,355</u>
Expenditures				
Academic Salaries	\$ 1,085,398	\$ 1,197,330	\$ 1,197,330	\$ 999,549
Classified Salaries	335,187	451,636	451,636	359,766
Employee Benefits	348,607	524,214	524,214	283,461
Materials & Supplies	35,590	61,435	61,435	35,985
Services	110,480	112,178	110,548	72,786
Capital Outlay	1,869	18,704	20,334	3,274
Total Expenditures	<u>\$ 1,917,130</u>	<u>\$ 2,365,497</u>	<u>\$ 2,365,497</u>	<u>\$ 1,754,820</u>
Revenues Over (Under) Expenditures	\$ 176,372	\$ (11,527)	\$ (11,527)	\$ 100,535
Beginning Fund Balance	<u>\$ 953,776</u>	<u>1,130,148</u>	<u>1,130,148</u>	<u>\$ 1,130,148</u>
Ending Fund Balance	<u><u>\$ 1,130,148</u></u>	<u><u>\$ 1,118,621</u></u>	<u><u>\$ 1,118,621</u></u>	<u><u>\$ 1,230,683</u></u>
Ending Cash Balance				<u><u>\$ 1,208,979</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,606,485</u>	<u>\$ 92,545,765</u>	<u>\$ 89,429,829</u>	<u>\$ 59,079,929</u>
Expenditures				
Services	\$ 10,700	\$ 0	\$ 93,165	\$ 145,713
Capital Outlay	2,595,785	92,545,765	83,808,619	14,255,759
Intrafund Transfer to:				
Districtwide Solar Project (Resource 4132)	<u>0</u>	<u>0</u>	<u>5,528,045</u>	<u>5,528,045</u>
Total Expenditures	<u>\$ 2,606,485</u>	<u>\$ 92,545,765</u>	<u>\$ 89,429,829</u>	<u>\$ 19,929,517</u>
Revenues Over (Under) Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 39,150,412</u>
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 39,150,412</u>
Ending Cash Balance				<u>\$ 39,157,210</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (107,688)	\$ 20,418	\$ 20,418	\$ 76,060
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (107,688)	\$ 20,418	\$ 20,418	\$ 76,060
Beginning Fund Balance	2,141,911	2,034,223	2,034,223	2,034,223
Ending Fund Balance	<u>\$ 2,034,223</u>	<u>\$ 2,054,641</u>	<u>\$ 2,054,641</u>	<u>\$ 2,110,283</u>
Ending Cash Balance				<u>\$ 2,110,283</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ (129,767)	\$ 24,605	\$ 24,605	\$ 91,656
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (129,767)	\$ 24,605	\$ 24,605	\$ 91,656
Beginning Fund Balance	2,581,092	2,451,325	2,451,325	2,451,325
Ending Fund Balance	<u>\$ 2,451,325</u>	<u>\$ 2,475,930</u>	<u>\$ 2,475,930</u>	<u>\$ 2,542,980</u>
Ending Cash Balance				<u>\$ 2,542,980</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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District-wide Solar Project was established to account for the activities related to this Solar Project.

Fund 41, Resource 4132 - Districtwide Solar Project

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 0	\$ 0	\$ 25,507,248	\$ 25,507,248
Inter/Intrafund Transfer from:				
General Fund (Resource 1000)	0	0	6,471,955	6,471,955
State Cnst & Schl'd Maint (Resource 4100)	0	0	5,528,045	5,528,045
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 37,507,248</u>	<u>\$ 37,507,248</u>
Expenditures				
Services	\$ 0	\$ 0	\$ 307,248	\$ 714,954
Capital Outlay	0	0	37,200,000	298,526
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 37,507,248</u>	<u>\$ 1,013,480</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 36,493,769
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 36,493,769</u>
Ending Cash Balance				<u>\$ 36,493,768</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ (268,222)	\$ 100,000	\$ 100,000	\$ 164,615
Expenditures				
Classified Salaries	\$ 58,617	\$ 124,805	\$ 124,805	\$ 57,621
Employee Benefits	36,700	75,135	75,135	37,924
Services	37,353	405,590	405,590	32,980
Capital Outlay	10,695,150	15,690,711	15,690,711	3,589,255
Total Expenditures	\$ 10,839,444	\$ 16,296,241	\$ 16,296,241	\$ 3,710,230
Revenues Over (Under) Expenditures	\$ (11,107,666)	\$ (16,196,241)	\$ (16,196,241)	\$ (3,545,615)
Beginning Fund Balance	29,002,255	17,894,590	17,894,590	17,894,590
Ending Fund Balance	\$ 17,894,590	\$ 1,698,349	\$ 1,698,349	\$ 14,348,974
Ending Cash Balance				\$ 14,310,638

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 12,782,063	\$ 13,487,470	\$ 13,487,470	\$ 14,621,661
Expenditures				
Classified Salaries	\$ 111,085	\$ 180,602	\$ 180,602	\$ 88,935
Employee Benefits	67,544	131,140	131,140	58,062
Services	<u>12,433,062</u>	<u>14,107,724</u>	<u>14,107,724</u>	<u>11,538,132</u>
Total Expenditures	\$ 12,611,690	\$ 14,419,466	\$ 14,419,466	\$ 11,685,129
Revenues Over (Under) Expenditures	\$ 170,373	\$ (931,996)	\$ (931,996)	\$ 2,936,532
Beginning Fund Balance	<u>6,666,422</u>	<u>6,836,795</u>	<u>6,836,795</u>	<u>6,836,795</u>
Ending Fund Balance	<u>\$ 6,836,795</u>	<u>\$ 5,904,799</u>	<u>\$ 5,904,799</u>	<u>\$ 9,773,327</u>
Ending Cash Balance				<u>\$ 17,347,941</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,731,400	\$ 3,305,871	\$ 3,305,871	\$ 2,933,023
Expenditures				
Classified Salaries	\$ 270,044	\$ 567,217	\$ 567,217	\$ 506,521
Employee Benefits	136,705	306,995	306,995	271,780
Materials & Supplies	11,755	14,500	14,500	12,551
Services	1,629,886	1,738,096	1,738,096	1,323,385
Capital Outlay	0	270,000	270,000	257,957
Total Expenditures	\$ 2,048,390	\$ 2,896,808	\$ 2,896,808	\$ 2,372,194
Revenues Over (Under) Expenditures	\$ 683,011	\$ 409,063	\$ 409,063	\$ 560,830
Beginning Fund Balance	3,553,986	4,236,997	4,236,997	4,236,997
Ending Fund Balance	<u>\$ 4,236,997</u>	<u>\$ 4,646,060</u>	<u>\$ 4,646,060</u>	<u>\$ 4,797,827</u>
Ending Cash Balance				<u>\$ 7,366,049</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,447,723	\$ 3,331,842	\$ 3,331,842	\$ 2,684,637
Expenditures				
Classified Salaries	\$ 125,325	\$ 239,602	\$ 239,602	\$ 214,459
Employee Benefits	64,178	130,507	130,507	115,371
Materials & Supplies	8,248	30,000	30,000	8,029
Services	2,373,219	2,695,856	2,695,856	1,973,154
Capital Outlay	0	270,000	270,000	101,787
Total Expenditures	\$ 2,570,969	\$ 3,365,965	\$ 3,365,965	\$ 2,412,799
Revenues Over (Under) Expenditures	\$ (123,247)	\$ (34,123)	\$ (34,123)	\$ 271,838
Beginning Fund Balance	480,141	356,895	356,895	356,895
Ending Fund Balance	\$ 356,895	\$ 322,772	\$ 322,772	\$ 628,732
Ending Cash Balance				\$ 1,329,129

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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ (376,826)</u>	<u>\$ 910,084</u>	<u>\$ 910,084</u>	<u>\$ 699,213</u>
Expenditures				
Services	<u>\$ 4,664</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 3,334</u>
Total Expenditures	<u>\$ 4,664</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 3,334</u>
Revenues Over (Under) Expenditures	<u>\$ (381,490)</u>	<u>\$ 905,184</u>	<u>\$ 905,184</u>	<u>\$ 695,879</u>
Beginning Fund Balance	<u>3,500,163</u>	<u>3,118,672</u>	<u>3,118,672</u>	<u>3,118,672</u>
Ending Fund Balance	<u><u>\$ 3,118,672</u></u>	<u><u>\$ 4,023,856</u></u>	<u><u>\$ 4,023,856</u></u>	<u><u>\$ 3,814,552</u></u>
Ending Cash Balance				<u><u>\$ 3,814,552</u></u>

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,129,221</u>	<u>\$ 1,534,901</u>	<u>\$ 1,534,901</u>	<u>\$ 1,225,018</u>
Expenditures				
Materials & Supplies	<u>\$ 1,168,863</u>	<u>\$ 1,175,808</u>	<u>\$ 1,175,808</u>	<u>\$ 1,590,241</u>
Total Expenditures	<u>\$ 1,168,863</u>	<u>\$ 1,175,808</u>	<u>\$ 1,175,808</u>	<u>\$ 1,590,241</u>
Revenues Over (Under) Expenditures	<u>\$ 960,358</u>	<u>\$ 359,093</u>	<u>\$ 359,093</u>	<u>\$ (365,222)</u>
Beginning Fund Balance	<u>1,155,950</u>	<u>2,116,308</u>	<u>2,116,308</u>	<u>2,116,308</u>
Ending Fund Balance	<u><u>\$ 2,116,308</u></u>	<u><u>\$ 2,475,401</u></u>	<u><u>\$ 2,475,401</u></u>	<u><u>\$ 1,751,085</u></u>
ASRCCD Trust Fund Ending Balance				<u><u>\$ 1,505,904</u></u>
Ending Cash Balance				<u><u>\$ 3,085,535</u></u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 92,001,482	\$ 94,775,000	\$ 94,775,000	\$ 80,784,207
Expenditures				
Scholarships and Grant Reimbursements	\$ 91,429,459	\$ 94,908,695	\$ 94,908,695	\$ 77,786,350
Total Expenditures	\$ 91,429,459	\$ 94,908,695	\$ 94,908,695	\$ 77,786,350
Revenues Over (Under) Expenditures	\$ 572,022	\$ (133,695)	\$ (133,695)	\$ 2,997,856
Beginning Fund Balance	464,710	1,036,732	1,036,732	1,036,732
Ending Fund Balance	<u>\$ 1,036,732</u>	<u>\$ 903,037</u>	<u>\$ 903,037</u>	<u>\$ 4,034,588</u>
Ending Cash Balance				<u>\$ 4,754,872</u>

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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	161,181	161,181	161,181	161,181
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>

Board of Trustees Regular Meeting (VII.C)

Meeting	May 16, 2023
Agenda Item	Consent Agenda Information (VII.C)
Subject	Consent Agenda Information Monthly Financial Report for Month Ending – April 30, 2023
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2022 through April 30, 2023.

Prepared By: Aaron S. Brown, Vice Chancellor, Business and Financial Services
John Geraghty, Controller

MONTHLY FINANCIAL REPORT
JULY 1, 2022 – APRIL 30, 2023

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED APRIL 30, 2023**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 246,053,921	\$ 265,123,546	\$ 265,123,546	\$ 214,869,690
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	344,139	1,324,981	1,324,981	530,013
Revenue Recovery HEERF (Resource 1190) (a)	299,940	0	0	0
Total Revenue	<u>\$ 246,698,000</u>	<u>\$ 266,448,527</u>	<u>\$ 266,448,527</u>	<u>\$ 215,399,703</u>
Expenditures				
Academic Salaries	\$ 100,644,658	\$ 111,957,145	\$ 111,704,699	\$ 88,576,733
Classified Salaries	42,813,174	52,295,736	51,213,784	39,343,054
Employee Benefits	67,082,521	72,039,679	72,071,504	52,328,836
Materials & Supplies	1,617,061	4,235,519	3,388,884	1,344,840
Services	20,278,762	66,271,868	52,553,409	16,238,009
Capital Outlay	2,643,659	6,573,055	15,893,821	981,669
Student Aid	90,331	13,953	6,560,854	74,946
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	521,665	1,147,157	1,147,157	860,368
Parking (Resource 1050)	0	46,700	46,700	0
CSJCL (Resource 1120)	451,000	451,000	451,000	338,250
College Promise Pgrm (Resource 1190)	359,692	789,269	789,269	591,952
Federal Work Study (Resource 1190)	263,260	420,818	420,818	268,723
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Customized Solutions (Resource 1170)	87,250	100,000	100,000	50,000
Total Expenditures	<u>\$ 236,857,876</u>	<u>\$ 316,346,741</u>	<u>\$ 316,346,741</u>	<u>\$ 201,002,221</u>
Revenues Over (Under) Expenditures	\$ 9,840,124	\$ (49,898,214)	\$ (49,898,214)	\$ 14,397,481
Beginning Fund Balance	<u>56,007,914</u>	<u>60,669,213</u>	<u>60,669,213</u>	<u>65,848,038</u>
Ending Fund Balance	<u>\$ 65,848,038</u>	<u>\$ 10,770,999</u>	<u>\$ 10,770,999</u>	<u>\$ 80,245,519</u>
Ending Cash Balance				<u>\$ 90,905,836</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 231,243	\$ 1,606,095	\$ 1,606,095	\$ 424,588
Intrafund Transfer from:				
Parking (Resource 1000)	0	46,700	46,700	0
Revenue Recovery HEERF (Resource 1190) (a)	3,245,412	1,105,721	1,105,721	1,503,924
Total Revenue	<u>\$ 3,476,655</u>	<u>\$ 2,758,516</u>	<u>\$ 2,758,516</u>	<u>\$ 1,928,512</u>
Expenditures				
Classified Salaries	\$ 1,574,143	\$ 2,237,875	\$ 2,223,956	\$ 1,569,878
Employee Benefits	747,892	1,098,195	1,098,195	664,892
Materials & Supplies	73,136	51,290	51,290	17,943
Services	482,515	892,201	906,120	670,031
Capital Outlay	179,127	256,031	256,031	10,039
Total Expenditures	<u>\$ 3,056,813</u>	<u>\$ 4,535,592</u>	<u>\$ 4,535,592</u>	<u>\$ 2,932,784</u>
Revenues Over (Under) Expenditures	\$ 419,842	\$ (1,777,076)	\$ (1,777,076)	\$ (1,004,272)
Beginning Fund Balance	<u>1,711,630</u>	<u>2,131,472</u>	<u>2,131,472</u>	<u>2,131,472</u>
Ending Fund Balance	<u>\$ 2,131,472</u>	<u>\$ 354,396</u>	<u>\$ 354,396</u>	<u>\$ 1,127,200</u>
Ending Cash Balance				<u>\$ 1,183,052</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,460,092	\$ 1,565,193	\$ 1,565,193	\$ 990,335
Intrafund Transfer from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>922,828</u>	<u>973,067</u>	<u>973,067</u>	<u>973,067</u>
Total Revenues	<u>\$ 2,382,920</u>	<u>\$ 2,538,260</u>	<u>\$ 2,538,260</u>	<u>\$ 1,963,402</u>
Expenditures				
Academic Salaries	\$ 592,603	\$ 619,440	\$ 620,489	\$ 509,884
Classified Salaries	730,594	776,261	848,033	533,384
Employee Benefits	582,842	641,915	650,304	444,468
Materials & Supplies	31,627	101,793	112,793	33,771
Services	434,286	445,654	349,444	145,090
Capital Outlay	<u>5,618</u>	<u>22,500</u>	<u>26,500</u>	<u>13,769</u>
Total Expenditures	<u>\$ 2,377,570</u>	<u>\$ 2,607,563</u>	<u>\$ 2,607,563</u>	<u>\$ 1,680,367</u>
Revenues Over (Under) Expenditures	\$ 5,350	\$ (69,303)	\$ (69,303)	\$ 283,035
Beginning Fund Balance	<u>2,499,837</u>	<u>2,505,187</u>	<u>2,505,187</u>	<u>2,505,187</u>
Ending Fund Balance	<u><u>\$ 2,505,187</u></u>	<u><u>\$ 2,435,884</u></u>	<u><u>\$ 2,435,884</u></u>	<u><u>\$ 2,788,222</u></u>
Ending Cash Balance				<u><u>\$ 2,514,646</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED APRIL 30, 2023**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 64,544	\$ 162,530	\$ 162,530	\$ 104,552
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	275,000	275,000	275,000	206,250
Revenue Recovery HEERF (Resource 1190) (a)	204,446	0	0	0
Total Revenues	<u>\$ 543,990</u>	<u>\$ 437,530</u>	<u>\$ 437,530</u>	<u>\$ 310,802</u>
Expenditures				
Classified Salaries	\$ 57,865	\$ 61,800	\$ 61,800	\$ 49,455
Employee Benefits	31,908	34,866	34,866	27,103
Materials & Supplies	2,745	2,600	2,600	2,461
Services	130,997	150,063	157,063	169,780
Total Expenditures	<u>\$ 223,515</u>	<u>\$ 249,329</u>	<u>\$ 256,329</u>	<u>\$ 248,799</u>
Revenues Over (Under) Expenditures	\$ 320,475	\$ 188,201	\$ 181,201	\$ 62,004
Beginning Fund Balance	<u>228,814</u>	<u>549,289</u>	<u>549,289</u>	<u>549,289</u>
Ending Fund Balance	<u>\$ 549,289</u>	<u>\$ 737,490</u>	<u>\$ 730,490</u>	<u>\$ 611,293</u>
Ending Cash Balance				<u>\$ 617,450</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 729,743	\$ 735,750	\$ 735,750	\$ 377,465
Interfund Transfers from:				
Revenue Recovery HEERF (Resource 1190) (a)	160,984	0	0	0
Total Revenues	<u>\$ 890,727</u>	<u>\$ 735,750</u>	<u>\$ 735,750</u>	<u>\$ 377,465</u>
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 32,700
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	71,250
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	56,250
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	206,250
General Operating (Resource 1000)	344,139	1,324,981	1,324,981	530,013
Total Expenditures	<u>\$ 832,739</u>	<u>\$ 1,813,581</u>	<u>\$ 1,813,581</u>	<u>\$ 896,463</u>
Revenues Over (Under) Expenditures	\$ 57,988	\$ (1,077,831)	\$ (1,077,831)	\$ (518,998)
Beginning Fund Balance	<u>1,028,956</u>	<u>1,086,944</u>	<u>1,086,944</u>	<u>1,086,944</u>
Ending Fund Balance	<u>\$ 1,086,944</u>	<u>\$ 9,113</u>	<u>\$ 9,113</u>	<u>\$ 567,946</u>
Ending Cash Balance				<u>\$ 303,693</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED APRIL 30, 2023**

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (3,401)	\$ 400	\$ 400	\$ 873
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>451,000</u>	<u>451,000</u>	<u>451,000</u>	<u>338,250</u>
Total Revenues	<u>\$ 447,599</u>	<u>\$ 451,400</u>	<u>\$ 451,400</u>	<u>\$ 339,123</u>
Expenditures				
Academic Salaries	\$ 154,183	\$ 223,690	\$ 223,690	\$ 132,393
Classified Salaries	15,368	70,444	70,444	54,910
Employee Benefits	69,920	114,168	114,168	78,718
Materials & Supplies	11,110	16,000	15,500	12,358
Services	49,233	84,146	84,646	38,340
Capital Outlay	<u>38,409</u>	<u>25,120</u>	<u>25,120</u>	<u>5,924</u>
Total Expenditures	<u>\$ 338,223</u>	<u>\$ 533,568</u>	<u>\$ 533,568</u>	<u>\$ 322,644</u>
Revenues Over (Under) Expenditures	\$ 109,376	\$ (82,168)	\$ (82,168)	\$ 16,479
Beginning Fund Balance	<u>880</u>	<u>110,256</u>	<u>110,256</u>	<u>110,256</u>
Ending Fund Balance	<u>\$ 110,256</u>	<u>\$ 28,088</u>	<u>\$ 28,088</u>	<u>\$ 126,735</u>
Ending Cash Balance				<u>\$ 139,779</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED APRIL 30, 2023**

Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 115,811	\$ 321,495	\$ 321,495	\$ (5,298)
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>87,250</u>	<u>100,000</u>	<u>100,000</u>	<u>50,000</u>
Total Revenues	<u>\$ 203,061</u>	<u>\$ 421,495</u>	<u>\$ 421,495</u>	<u>\$ 44,702</u>
Expenditures				
Classified Salaries	\$ 0	\$ 139,674	\$ 139,674	\$ 864
Employee Benefits	564	81,885	81,885	471
Materials & Supplies	0	26,700	26,700	0
Services	108,932	241,050	241,050	6,410
Capital Outlay	<u>390</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 109,886</u>	<u>\$ 489,309</u>	<u>\$ 489,309</u>	<u>\$ 7,745</u>
Revenues Over (Under) Expenditures	\$ 93,175	\$ (67,814)	\$ (67,814)	\$ 36,957
Beginning Fund Balance	<u>0</u>	<u>93,175</u>	<u>93,175</u>	<u>93,175</u>
Ending Fund Balance	<u>\$ 93,175</u>	<u>\$ 25,361</u>	<u>\$ 25,361</u>	<u>\$ 130,132</u>
Ending Cash Balance				<u>\$ 153,207</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED APRIL 30, 2023**

Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,647,205</u>	<u>\$ 3,540,944</u>	<u>\$ 3,540,944</u>	<u>\$ 2,228,221</u>
Expenditures				
Services	\$ 1,284,159	\$ 1,177,607	\$ 1,177,607	\$ 396,138
Capital Outlay	<u>4,092,068</u>	<u>7,216,896</u>	<u>7,216,896</u>	<u>1,776,479</u>
Total Expenditures	<u>\$ 5,376,227</u>	<u>\$ 8,394,503</u>	<u>\$ 8,394,503</u>	<u>\$ 2,172,617</u>
Revenues Over (Under) Expenditures	\$ (2,729,022)	\$ (4,853,559)	\$ (4,853,559)	\$ 55,604
Beginning Fund Balance	<u>8,024,397</u>	<u>5,295,375</u>	<u>5,295,375</u>	<u>5,295,375</u>
Ending Fund Balance	<u><u>\$ 5,295,375</u></u>	<u><u>\$ 441,816</u></u>	<u><u>\$ 441,816</u></u>	<u><u>\$ 5,350,978</u></u>
Ending Cash Balance				<u><u>\$ 8,105,023</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED APRIL 30, 2023**

Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 119,278,214	\$ 172,589,495	\$ 245,405,694	\$ 186,703,277
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	359,692	789,269	789,269	591,952
For DSP&S	521,665	1,147,157	1,147,157	860,368
For Federal Work Study	263,260	420,818	420,818	268,723
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 120,427,673</u>	<u>\$ 174,951,581</u>	<u>\$ 247,767,780</u>	<u>\$ 188,429,161</u>
Expenditures				
Academic Salaries	\$ 11,034,105	\$ 11,039,046	\$ 16,340,252	\$ 9,579,810
Classified Salaries	17,665,836	21,362,522	35,003,402	15,924,719
Employee Benefits	12,490,461	14,987,942	18,522,858	10,200,837
Materials & Supplies	3,020,357	11,455,968	11,368,719	2,076,690
Services	43,241,867	87,319,654	112,559,005	14,159,281
Capital Outlay	16,090,729	15,134,962	35,449,493	3,832,580
Student Grants (Financial, Book, Meal, Transportation)	9,742,561	10,792,699	15,665,263	7,423,955
Interfund Transfer to:				
Revenue Recovery - HEERF (1000) (a)	299,940	0	0	0
Revenue Recovery - HEERF (1050) (a)	3,245,412	1,105,721	1,105,721	1,503,924
Revenue Recovery - HEERF (1070) (a)	922,828	973,067	973,067	973,067
Revenue Recovery - HEERF (1090) (a)	204,446	0	0	0
Revenue Recovery - HEERF (1110) (a)	160,984	0	0	0
Revenue Recovery - HEERF (3200) (a)	1,799,846	0	0	651,922
Revenue Recovery - HEERF (3300) (a)	508,301	780,000	780,000	585,000
Total Expenditures	<u>\$ 120,427,673</u>	<u>\$ 174,951,581</u>	<u>\$ 247,767,780</u>	<u>\$ 66,911,785</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 121,517,377
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 121,517,377</u>
Ending Cash Balance				<u>\$ 121,104,757</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED APRIL 30, 2023**

Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,136,265	\$ 1,420,030	\$ 1,420,030	\$ 1,625,251
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	95,000	95,000	71,250
Revenue Recovery HEERF (Resource 1190) (a)	1,799,846	0	0	651,922
Total Revenues	<u>\$ 3,031,111</u>	<u>\$ 1,515,030</u>	<u>\$ 1,515,030</u>	<u>\$ 2,348,423</u>
Expenditures				
Classified Salaries	\$ 1,031,086	\$ 1,292,044	\$ 1,288,444	\$ 1,012,129
Employee Benefits	503,546	635,660	635,660	432,118
Materials & Supplies	628,092	1,212,214	1,196,714	782,425
Services	196,532	273,816	285,033	158,642
Capital Outlay	42,380	26,910	34,793	1,194
Total Expenditures	<u>\$ 2,401,637</u>	<u>\$ 3,440,644</u>	<u>\$ 3,440,644</u>	<u>\$ 2,386,508</u>
Revenues Over (Under) Expenditures	\$ 629,474	\$ (1,925,614)	\$ (1,925,614)	\$ (38,085)
Beginning Fund Balance	<u>3,298,047</u>	<u>3,927,521</u>	<u>3,927,521</u>	<u>3,927,521</u>
Ending Fund Balance	<u>\$ 3,927,521</u>	<u>\$ 2,001,907</u>	<u>\$ 2,001,907</u>	<u>\$ 3,889,436</u>
Ending Cash Balance				<u>\$ 3,758,747</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,510,202	\$ 1,498,970	\$ 1,498,970	\$ 1,023,923
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	56,250
Revenue Recovery HEERF (Resource 1190) (a)	<u>508,301</u>	<u>780,000</u>	<u>780,000</u>	<u>585,000</u>
Total Revenues	<u>\$ 2,093,503</u>	<u>\$ 2,353,970</u>	<u>\$ 2,353,970</u>	<u>\$ 1,665,173</u>
Expenditures				
Academic Salaries	\$ 1,085,398	\$ 1,197,330	\$ 1,197,330	\$ 805,568
Classified Salaries	335,187	451,636	451,636	329,239
Employee Benefits	348,607	524,214	524,214	248,112
Materials & Supplies	35,590	61,435	61,435	31,570
Services	110,480	112,178	110,548	64,411
Capital Outlay	<u>1,869</u>	<u>18,704</u>	<u>20,334</u>	<u>3,294</u>
Total Expenditures	<u>\$ 1,917,130</u>	<u>\$ 2,365,497</u>	<u>\$ 2,365,497</u>	<u>\$ 1,482,195</u>
Revenues Over (Under) Expenditures	\$ 176,372	\$ (11,527)	\$ (11,527)	\$ 182,977
Beginning Fund Balance	<u>\$ 953,776</u>	<u>1,130,148</u>	<u>1,130,148</u>	<u>\$ 1,130,148</u>
Ending Fund Balance	<u><u>\$ 1,130,148</u></u>	<u><u>\$ 1,118,621</u></u>	<u><u>\$ 1,118,621</u></u>	<u><u>\$ 1,313,126</u></u>
Ending Cash Balance				<u><u>\$ 1,305,366</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED APRIL 30, 2023**

State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,606,485	\$ 92,545,765	\$ 89,429,829	\$ 58,119,956
Expenditures				
Services	\$ 10,700	\$ 0	\$ 91,300	\$ 145,713
Capital Outlay	2,595,785	92,545,765	83,810,484	11,406,431
Total Expenditures	\$ 2,606,485	\$ 92,545,765	\$ 83,901,784	\$ 11,552,144
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 5,528,045	\$ 46,567,812
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 5,528,045</u>	<u>\$ 46,567,812</u>
Ending Cash Balance				<u>\$ 46,661,987</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (107,688)	\$ 20,418	\$ 20,418	\$ 76,060
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (107,688)	\$ 20,418	\$ 20,418	\$ 76,060
Beginning Fund Balance	2,141,911	2,034,223	2,034,223	2,034,223
Ending Fund Balance	\$ 2,034,223	\$ 2,054,641	\$ 2,054,641	\$ 2,110,283
Ending Cash Balance				\$ 2,110,283

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ (129,767)	\$ 24,605	\$ 24,605	\$ 91,656
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (129,767)	\$ 24,605	\$ 24,605	\$ 91,656
Beginning Fund Balance	2,581,092	2,451,325	2,451,325	2,451,325
Ending Fund Balance	<u>\$ 2,451,325</u>	<u>\$ 2,475,930</u>	<u>\$ 2,475,930</u>	<u>\$ 2,542,980</u>
Ending Cash Balance				<u>\$ 2,542,980</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ (268,222)	\$ 100,000	\$ 100,000	\$ 164,615
Expenditures				
Classified Salaries	\$ 58,617	\$ 124,805	\$ 124,805	\$ 55,943
Employee Benefits	36,700	75,135	75,135	34,307
Services	37,353	405,590	405,590	15,526
Capital Outlay	10,695,150	15,690,711	15,690,711	3,581,970
Total Expenditures	\$ 10,839,444	\$ 16,296,241	\$ 16,296,241	\$ 3,687,745
Revenues Over (Under) Expenditures	\$ (11,107,666)	\$ (16,196,241)	\$ (16,196,241)	\$ (3,523,130)
Beginning Fund Balance	29,002,255	17,894,590	17,894,590	17,894,590
Ending Fund Balance	\$ 17,894,590	\$ 1,698,349	\$ 1,698,349	\$ 14,371,459
Ending Cash Balance				\$ 14,345,990

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 12,782,063	\$ 13,487,470	\$ 13,487,470	\$ 13,170,043
Expenditures				
Classified Salaries	\$ 111,085	\$ 180,602	\$ 180,602	\$ 82,510
Employee Benefits	67,544	131,140	131,140	52,095
Services	<u>12,433,062</u>	<u>14,107,724</u>	<u>14,107,724</u>	<u>10,592,888</u>
Total Expenditures	<u>\$ 12,611,690</u>	<u>\$ 14,419,466</u>	<u>\$ 14,419,466</u>	<u>\$ 10,727,492</u>
Revenues Over (Under) Expenditures	\$ 170,373	\$ (931,996)	\$ (931,996)	\$ 2,442,550
Beginning Fund Balance	<u>6,666,422</u>	<u>6,836,795</u>	<u>6,836,795</u>	<u>6,836,795</u>
Ending Fund Balance	<u><u>\$ 6,836,795</u></u>	<u><u>\$ 5,904,799</u></u>	<u><u>\$ 5,904,799</u></u>	<u><u>\$ 9,279,345</u></u>
Ending Cash Balance				<u><u>\$ 16,867,282</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,731,400	\$ 3,305,871	\$ 3,305,871	\$ 2,629,323
Expenditures				
Classified Salaries	\$ 270,044	\$ 567,217	\$ 567,217	\$ 473,276
Employee Benefits	136,705	306,995	306,995	245,209
Materials & Supplies	11,755	14,500	14,500	11,824
Services	1,629,886	1,738,096	1,738,096	1,262,398
Capital Outlay	0	270,000	270,000	256,853
Total Expenditures	\$ 2,048,390	\$ 2,896,808	\$ 2,896,808	\$ 2,249,560
Revenues Over (Under) Expenditures	\$ 683,011	\$ 409,063	\$ 409,063	\$ 379,763
Beginning Fund Balance	3,553,986	4,236,997	4,236,997	4,236,997
Ending Fund Balance	\$ 4,236,997	\$ 4,646,060	\$ 4,646,060	\$ 4,616,760
Ending Cash Balance				\$ 7,207,853

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,447,723	\$ 3,331,842	\$ 3,331,842	\$ 2,163,313
Expenditures				
Classified Salaries	\$ 125,325	\$ 239,602	\$ 239,602	\$ 200,205
Employee Benefits	64,178	130,507	130,507	104,065
Materials & Supplies	8,248	30,000	30,000	6,666
Services	2,373,219	2,695,856	2,695,856	1,953,043
Capital Outlay	0	270,000	270,000	100,076
Total Expenditures	\$ 2,570,969	\$ 3,365,965	\$ 3,365,965	\$ 2,364,055
Revenues Over (Under) Expenditures	\$ (123,247)	\$ (34,123)	\$ (34,123)	\$ (200,742)
Beginning Fund Balance	480,141	356,895	356,895	356,895
Ending Fund Balance	\$ 356,895	\$ 322,772	\$ 322,772	\$ 156,153
Ending Cash Balance				\$ 913,477

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED APRIL 30, 2023**

Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ (376,826)</u>	<u>\$ 910,084</u>	<u>\$ 910,084</u>	<u>\$ 599,626</u>
Expenditures				
Services	<u>\$ 4,664</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 2,912</u>
Total Expenditures	<u>\$ 4,664</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 2,912</u>
Revenues Over (Under) Expenditures	<u>\$ (381,490)</u>	<u>\$ 905,184</u>	<u>\$ 905,184</u>	<u>\$ 596,713</u>
Beginning Fund Balance	<u>3,500,163</u>	<u>3,118,672</u>	<u>3,118,672</u>	<u>3,118,672</u>
Ending Fund Balance	<u><u>\$ 3,118,672</u></u>	<u><u>\$ 4,023,856</u></u>	<u><u>\$ 4,023,856</u></u>	<u><u>\$ 3,715,385</u></u>
Ending Cash Balance				<u><u>\$ 3,715,385</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED APRIL 30, 2023**

Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,129,221	\$ 1,534,901	\$ 1,534,901	\$ 762,864
Expenditures				
Materials & Supplies	\$ 1,168,863	\$ 1,175,808	\$ 1,175,808	\$ 1,260,121
Total Expenditures	\$ 1,168,863	\$ 1,175,808	\$ 1,175,808	\$ 1,260,121
Revenues Over (Under) Expenditures	\$ 960,358	\$ 359,093	\$ 359,093	\$ (497,258)
Beginning Fund Balance	1,155,950	2,116,308	2,116,308	2,116,308
Ending Fund Balance	<u>\$ 2,116,308</u>	<u>\$ 2,475,401</u>	<u>\$ 2,475,401</u>	<u>\$ 1,619,050</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,509,668</u>
Ending Cash Balance				<u>\$ 2,760,701</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED APRIL 30, 2023**

Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 92,001,482	\$ 94,775,000	\$ 94,775,000	\$ 69,696,425
Expenditures				
Scholarships and Grant Reimbursements	\$ 91,429,459	\$ 94,908,695	\$ 94,908,695	\$ 65,472,754
Total Expenditures	\$ 91,429,459	\$ 94,908,695	\$ 94,908,695	\$ 65,472,754
Revenues Over (Under) Expenditures	\$ 572,022	\$ (133,695)	\$ (133,695)	\$ 4,223,671
Beginning Fund Balance	464,710	1,036,732	1,036,732	1,036,732
Ending Fund Balance	<u>\$ 1,036,732</u>	<u>\$ 903,037</u>	<u>\$ 903,037</u>	<u>\$ 5,260,403</u>
Ending Cash Balance				<u>\$ 5,980,061</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	161,181	161,181	161,181	161,181
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>

Meeting	April 18, 2023 – Regular
Agenda Item	Consent Agenda Information
Subject	Monthly Financial Report for Month Ending – March 31, 2023
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2022 through March 31, 2023.

Prepared By: Aaron S. Brown, Vice Chancellor, Business and Financial Services
John Geraghty, Controller

Attachments: [04182023_Financial Report for July 2022 – March 2023](#)

MONTHLY FINANCIAL REPORT
JULY 1, 2022 – MARCH 31, 2023

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 246,053,921	\$ 265,123,546	\$ 265,123,546	\$ 193,237,995
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	344,139	1,324,981	1,324,981	467,513
Revenue Recovery HEERF (Resource 1190) (a)	299,940	0	0	0
Total Revenue	<u>\$ 246,698,000</u>	<u>\$ 266,448,527</u>	<u>\$ 266,448,527</u>	<u>\$ 193,705,507</u>
Expenditures				
Academic Salaries	\$ 100,644,658	\$ 111,957,145	\$ 111,714,766	\$ 81,828,654
Classified Salaries	42,813,174	52,295,736	51,255,753	35,455,260
Employee Benefits	67,082,521	72,039,679	72,070,344	46,806,648
Materials & Supplies	1,617,061	4,235,519	3,432,017	1,287,006
Services	20,278,762	66,271,868	52,476,051	14,583,169
Capital Outlay	2,643,659	6,573,055	15,877,170	950,791
Student Aid	90,331	13,953	6,560,854	74,946
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	521,665	1,147,157	1,147,157	573,579
Parking (Resource 1050)	0	46,700	46,700	0
CSJCL (Resource 1120)	451,000	451,000	451,000	225,500
College Promise Pgrm (Resource 1190)	359,692	789,269	789,269	394,635
Federal Work Study (Resource 1190)	263,260	420,818	420,818	175,675
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Customized Solutions (Resource 1170)	87,250	100,000	100,000	25,000
Total Expenditures	<u>\$ 236,857,876</u>	<u>\$ 316,346,741</u>	<u>\$ 316,346,741</u>	<u>\$ 182,385,702</u>
Revenues Over (Under) Expenditures	\$ 9,840,124	\$ (49,898,214)	\$ (49,898,214)	\$ 11,319,805
Beginning Fund Balance	<u>56,007,914</u>	<u>60,669,213</u>	<u>60,669,213</u>	<u>65,848,038</u>
Ending Fund Balance	<u>\$ 65,848,038</u>	<u>\$ 10,770,999</u>	<u>\$ 10,770,999</u>	<u>\$ 77,167,842</u>
Ending Cash Balance				<u>\$ 87,858,006</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 231,243	\$ 1,606,095	\$ 1,606,095	\$ 364,274
Intrafund Transfer from:				
Parking (Resource 1000)	0	46,700	46,700	0
Revenue Recovery HEERF (Resource 1190) (a)	3,245,412	1,105,721	1,105,721	1,503,924
Total Revenue	<u>\$ 3,476,655</u>	<u>\$ 2,758,516</u>	<u>\$ 2,758,516</u>	<u>\$ 1,868,198</u>
Expenditures				
Classified Salaries	\$ 1,574,143	\$ 2,237,875	\$ 2,223,956	\$ 1,398,565
Employee Benefits	747,892	1,098,195	1,098,195	585,513
Materials & Supplies	73,136	51,290	51,290	14,901
Services	482,515	892,201	906,120	403,076
Capital Outlay	179,127	256,031	256,031	10,039
Total Expenditures	<u>\$ 3,056,813</u>	<u>\$ 4,535,592</u>	<u>\$ 4,535,592</u>	<u>\$ 2,412,094</u>
Revenues Over (Under) Expenditures	\$ 419,842	\$ (1,777,076)	\$ (1,777,076)	\$ (543,896)
Beginning Fund Balance	<u>1,711,630</u>	<u>2,131,472</u>	<u>2,131,472</u>	<u>2,131,472</u>
Ending Fund Balance	<u>\$ 2,131,472</u>	<u>\$ 354,396</u>	<u>\$ 354,396</u>	<u>\$ 1,587,576</u>
Ending Cash Balance				<u>\$ 1,643,428</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MARCH 31, 2023**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,460,092	\$ 1,565,193	\$ 1,565,193	\$ 733,984
Intrafund Transfer from:				
Revenue Recovery HEERF (Resource 1190) (a)	922,828	973,067	973,067	973,067
Total Revenues	\$ 2,382,920	\$ 2,538,260	\$ 2,538,260	\$ 1,707,051
Expenditures				
Academic Salaries	\$ 592,603	\$ 619,440	\$ 620,489	\$ 458,915
Classified Salaries	730,594	776,261	848,033	477,109
Employee Benefits	582,842	641,915	650,304	390,124
Materials & Supplies	31,627	101,793	106,793	33,475
Services	434,286	445,654	355,444	138,829
Capital Outlay	5,618	22,500	26,500	13,769
Total Expenditures	\$ 2,377,570	\$ 2,607,563	\$ 2,607,563	\$ 1,512,220
Revenues Over (Under) Expenditures	\$ 5,350	\$ (69,303)	\$ (69,303)	\$ 194,830
Beginning Fund Balance	2,499,837	2,505,187	2,505,187	2,505,187
Ending Fund Balance	\$ 2,505,187	\$ 2,435,884	\$ 2,435,884	\$ 2,700,017
Ending Cash Balance				\$ 2,426,441

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MARCH 31, 2023**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 64,544	\$ 162,530	\$ 162,530	\$ 86,449
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	275,000	275,000	275,000	137,500
Revenue Recovery HEERF (Resource 1190) (a)	<u>204,446</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 543,990</u>	<u>\$ 437,530</u>	<u>\$ 437,530</u>	<u>\$ 223,949</u>
Expenditures				
Classified Salaries	\$ 57,865	\$ 61,800	\$ 61,800	\$ 44,864
Employee Benefits	31,908	34,866	34,866	23,983
Materials & Supplies	2,745	2,600	2,600	2,071
Services	<u>130,997</u>	<u>150,063</u>	<u>157,063</u>	<u>153,603</u>
Total Expenditures	<u>\$ 223,515</u>	<u>\$ 249,329</u>	<u>\$ 256,329</u>	<u>\$ 224,520</u>
Revenues Over (Under) Expenditures	\$ 320,475	\$ 188,201	\$ 181,201	\$ (572)
Beginning Fund Balance	<u>228,814</u>	<u>549,289</u>	<u>549,289</u>	<u>549,289</u>
Ending Fund Balance	<u>\$ 549,289</u>	<u>\$ 737,490</u>	<u>\$ 730,490</u>	<u>\$ 548,717</u>
Ending Cash Balance				<u>\$ 554,875</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 729,743	\$ 735,750	\$ 735,750	\$ 192,361
Interfund Transfers from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>160,984</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 890,727</u>	<u>\$ 735,750</u>	<u>\$ 735,750</u>	<u>\$ 192,361</u>
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 21,800
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	47,500
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	37,500
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	137,500
General Operating (Resource 1000)	<u>344,139</u>	<u>1,324,981</u>	<u>1,324,981</u>	<u>467,513</u>
Total Expenditures	<u>\$ 832,739</u>	<u>\$ 1,813,581</u>	<u>\$ 1,813,581</u>	<u>\$ 711,813</u>
Revenues Over (Under) Expenditures	\$ 57,988	\$ (1,077,831)	\$ (1,077,831)	\$ (519,451)
Beginning Fund Balance	<u>1,028,956</u>	<u>1,086,944</u>	<u>1,086,944</u>	<u>1,086,944</u>
Ending Fund Balance	<u>\$ 1,086,944</u>	<u>\$ 9,113</u>	<u>\$ 9,113</u>	<u>\$ 567,493</u>
Ending Cash Balance				<u>\$ 303,240</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (3,401)	\$ 400	\$ 400	\$ 232
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>451,000</u>	<u>451,000</u>	<u>451,000</u>	<u>225,500</u>
Total Revenues	<u>\$ 447,599</u>	<u>\$ 451,400</u>	<u>\$ 451,400</u>	<u>\$ 225,732</u>
Expenditures				
Academic Salaries	\$ 154,183	\$ 223,690	\$ 223,690	\$ 119,157
Classified Salaries	15,368	70,444	70,444	48,879
Employee Benefits	69,920	114,168	114,168	69,682
Materials & Supplies	11,110	16,000	15,500	7,047
Services	49,233	84,146	84,646	33,515
Capital Outlay	<u>38,409</u>	<u>25,120</u>	<u>25,120</u>	<u>3,660</u>
Total Expenditures	<u>\$ 338,223</u>	<u>\$ 533,568</u>	<u>\$ 533,568</u>	<u>\$ 281,940</u>
Revenues Over (Under) Expenditures	\$ 109,376	\$ (82,168)	\$ (82,168)	\$ (56,208)
Beginning Fund Balance	<u>880</u>	<u>110,256</u>	<u>110,256</u>	<u>110,256</u>
Ending Fund Balance	<u>\$ 110,256</u>	<u>\$ 28,088</u>	<u>\$ 28,088</u>	<u>\$ 54,048</u>
Ending Cash Balance				<u>\$ 67,092</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 115,811	\$ 321,495	\$ 321,495	\$ (5,940)
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>87,250</u>	<u>100,000</u>	<u>100,000</u>	<u>25,000</u>
Total Revenues	<u>\$ 203,061</u>	<u>\$ 421,495</u>	<u>\$ 421,495</u>	<u>\$ 19,060</u>
Expenditures				
Classified Salaries	\$ 0	\$ 139,674	\$ 139,674	\$ 558
Employee Benefits	564	81,885	81,885	308
Materials & Supplies	0	26,700	26,700	0
Services	108,932	241,050	241,050	6,302
Capital Outlay	<u>390</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 109,886</u>	<u>\$ 489,309</u>	<u>\$ 489,309</u>	<u>\$ 7,168</u>
Revenues Over (Under) Expenditures	\$ 93,175	\$ (67,814)	\$ (67,814)	\$ 11,892
Beginning Fund Balance	<u>0</u>	<u>93,175</u>	<u>93,175</u>	<u>93,175</u>
Ending Fund Balance	<u>\$ 93,175</u>	<u>\$ 25,361</u>	<u>\$ 25,361</u>	<u>\$ 105,067</u>
Ending Cash Balance				<u>\$ 128,142</u>

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,647,205	\$ 3,540,944	\$ 3,540,944	\$ 2,174,817
Expenditures				
Services	\$ 1,284,159	\$ 1,177,607	\$ 1,177,607	\$ 259,377
Capital Outlay	4,092,068	7,216,896	7,216,896	1,720,245
Total Expenditures	\$ 5,376,227	\$ 8,394,503	\$ 8,394,503	\$ 1,979,622
Revenues Over (Under) Expenditures	\$ (2,729,022)	\$ (4,853,559)	\$ (4,853,559)	\$ 195,195
Beginning Fund Balance	8,024,397	5,295,375	5,295,375	5,295,375
Ending Fund Balance	<u>\$ 5,295,375</u>	<u>\$ 441,816</u>	<u>\$ 441,816</u>	<u>\$ 5,490,570</u>
Ending Cash Balance				<u>\$ 8,259,847</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 119,278,214	\$ 172,589,495	\$ 227,715,222	\$ 174,634,869
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	359,692	789,269	789,269	394,635
For DSP&S	521,665	1,147,157	1,147,157	573,579
For Federal Work Study	263,260	420,818	420,818	175,675
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 120,427,673</u>	<u>\$ 174,951,581</u>	<u>\$ 230,077,308</u>	<u>\$ 175,783,599</u>
Expenditures				
Academic Salaries	\$ 11,034,105	\$ 11,039,046	\$ 14,199,797	\$ 8,870,889
Classified Salaries	17,665,836	21,362,522	33,894,177	14,234,122
Employee Benefits	12,490,461	14,987,942	17,375,645	9,072,843
Materials & Supplies	3,020,357	11,455,968	10,229,777	1,629,022
Services	43,241,867	87,319,654	116,138,381	13,483,990
Capital Outlay	16,090,729	15,134,962	20,452,099	3,247,906
Student Grants (Financial, Book, Meal, Transportation)	9,742,561	10,792,699	14,928,644	6,959,860
Interfund Transfer to:				
Revenue Recovery - HEERF (1000) (a)	299,940	0	0	0
Revenue Recovery - HEERF (1050) (a)	3,245,412	1,105,721	1,105,721	1,503,924
Revenue Recovery - HEERF (1070) (a)	922,828	973,067	973,067	973,067
Revenue Recovery - HEERF (1090) (a)	204,446	0	0	0
Revenue Recovery - HEERF (1110) (a)	160,984	0	0	0
Revenue Recovery - HEERF (3200) (a)	1,799,846	0	0	651,922
Revenue Recovery - HEERF (3300) (a)	508,301	780,000	780,000	390,000
Total Expenditures	<u>\$ 120,427,673</u>	<u>\$ 174,951,581</u>	<u>\$ 230,077,308</u>	<u>\$ 61,017,546</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 114,766,053
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 114,766,053</u>
Ending Cash Balance				<u>\$ 114,353,923</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,136,265	\$ 1,420,030	\$ 1,420,030	\$ 1,316,144
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	95,000	95,000	47,500
Revenue Recovery HEERF (Resource 1190) (a)	1,799,846	0	0	651,922
Total Revenues	<u>\$ 3,031,111</u>	<u>\$ 1,515,030</u>	<u>\$ 1,515,030</u>	<u>\$ 2,015,566</u>
Expenditures				
Classified Salaries	\$ 1,031,086	\$ 1,292,044	\$ 1,288,444	\$ 896,269
Employee Benefits	503,546	635,660	635,660	385,060
Materials & Supplies	628,092	1,212,214	1,196,714	677,366
Services	196,532	273,816	285,033	141,713
Capital Outlay	42,380	26,910	34,793	1,194
Total Expenditures	<u>\$ 2,401,637</u>	<u>\$ 3,440,644</u>	<u>\$ 3,440,644</u>	<u>\$ 2,101,601</u>
Revenues Over (Under) Expenditures	\$ 629,474	\$ (1,925,614)	\$ (1,925,614)	\$ (86,035)
Beginning Fund Balance	<u>3,298,047</u>	<u>3,927,521</u>	<u>3,927,521</u>	<u>3,927,521</u>
Ending Fund Balance	<u>\$ 3,927,521</u>	<u>\$ 2,001,907</u>	<u>\$ 2,001,907</u>	<u>\$ 3,841,486</u>
Ending Cash Balance				<u>\$ 3,710,797</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,510,202	\$ 1,498,970	\$ 1,498,970	\$ 898,359
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	37,500
Revenue Recovery HEERF (Resource 1190) (a)	<u>508,301</u>	<u>780,000</u>	<u>780,000</u>	<u>390,000</u>
Total Revenues	<u>\$ 2,093,503</u>	<u>\$ 2,353,970</u>	<u>\$ 2,353,970</u>	<u>\$ 1,325,859</u>
Expenditures				
Academic Salaries	\$ 1,085,398	\$ 1,197,330	\$ 1,197,330	\$ 804,481
Classified Salaries	335,187	451,636	451,636	298,470
Employee Benefits	348,607	524,214	524,214	232,443
Materials & Supplies	35,590	61,435	61,435	28,859
Services	110,480	112,178	112,178	58,365
Capital Outlay	<u>1,869</u>	<u>18,704</u>	<u>18,704</u>	<u>3,294</u>
Total Expenditures	<u>\$ 1,917,130</u>	<u>\$ 2,365,497</u>	<u>\$ 2,365,497</u>	<u>\$ 1,425,911</u>
Revenues Over (Under) Expenditures	\$ 176,372	\$ (11,527)	\$ (11,527)	\$ (100,052)
Beginning Fund Balance	<u>\$ 953,776</u>	<u>1,130,148</u>	<u>1,130,148</u>	<u>\$ 1,130,148</u>
Ending Fund Balance	<u><u>\$ 1,130,148</u></u>	<u><u>\$ 1,118,621</u></u>	<u><u>\$ 1,118,621</u></u>	<u><u>\$ 1,030,096</u></u>
Ending Cash Balance				<u><u>\$ 1,022,337</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,606,485</u>	<u>\$ 92,545,765</u>	<u>\$ 89,429,829</u>	<u>\$ 56,488,914</u>
Expenditures				
Services	\$ 10,700	\$ 0	\$ 91,300	\$ 145,713
Capital Outlay	<u>2,595,785</u>	<u>92,545,765</u>	<u>83,810,484</u>	<u>9,551,876</u>
Total Expenditures	<u>\$ 2,606,485</u>	<u>\$ 92,545,765</u>	<u>\$ 83,901,784</u>	<u>\$ 9,697,589</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 5,528,045	\$ 46,791,325
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 5,528,045</u></u>	<u><u>\$ 46,791,325</u></u>
Ending Cash Balance				<u><u>\$ 46,878,618</u></u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (107,688)	\$ 20,418	\$ 20,418	\$ 30,944
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (107,688)	\$ 20,418	\$ 20,418	\$ 30,944
Beginning Fund Balance	2,141,911	2,034,223	2,034,223	2,034,223
Ending Fund Balance	\$ 2,034,223	\$ 2,054,641	\$ 2,054,641	\$ 2,065,167
Ending Cash Balance				\$ 2,065,167

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ (129,767)	\$ 24,605	\$ 24,605	\$ 37,289
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (129,767)	\$ 24,605	\$ 24,605	\$ 37,289
Beginning Fund Balance	2,581,092	2,451,325	2,451,325	2,451,325
Ending Fund Balance	<u>\$ 2,451,325</u>	<u>\$ 2,475,930</u>	<u>\$ 2,475,930</u>	<u>\$ 2,488,613</u>
Ending Cash Balance				<u>\$ 2,488,613</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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District-wide Solor Project was established to account for the activities related to this Solar Project.

Fund 41, Resource 4132 - Districtwide Solar Project

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 0	\$ 0	\$ 37,507,248	\$ 307,248
Expenditures				
Services	\$ 0	\$ 0	\$ 307,248	\$ 694,115
Capital Outlay	0	0	37,200,000	298,526
Total Expenditures	\$ 0	\$ 0	\$ 37,507,248	\$ 992,640
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ (685,393)
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (685,393)</u>
Ending Cash Balance				<u>\$ (685,393)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ (268,222)	\$ 100,000	\$ 100,000	\$ 79,426
Expenditures				
Classified Salaries	\$ 58,617	\$ 124,805	\$ 124,805	\$ 50,478
Employee Benefits	36,700	75,135	75,135	30,316
Services	37,353	405,590	405,590	15,414
Capital Outlay	10,695,150	15,690,711	15,690,711	3,591,843
Total Expenditures	\$ 10,839,444	\$ 16,296,241	\$ 16,296,241	\$ 3,688,052
Revenues Over (Under) Expenditures	\$ (11,107,666)	\$ (16,196,241)	\$ (16,196,241)	\$ (3,608,626)
Beginning Fund Balance	29,002,255	17,894,590	17,894,590	17,894,590
Ending Fund Balance	\$ 17,894,590	\$ 1,698,349	\$ 1,698,349	\$ 14,285,963
Ending Cash Balance				\$ 14,329,519

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 12,782,063	\$ 13,487,470	\$ 13,487,470	\$ 11,684,598
Expenditures				
Classified Salaries	\$ 111,085	\$ 180,602	\$ 180,602	\$ 74,259
Employee Benefits	67,544	131,140	131,140	45,947
Services	12,433,062	14,107,724	14,107,724	9,216,106
Total Expenditures	\$ 12,611,690	\$ 14,419,466	\$ 14,419,466	\$ 9,336,312
Revenues Over (Under) Expenditures	\$ 170,373	\$ (931,996)	\$ (931,996)	\$ 2,348,286
Beginning Fund Balance	6,666,422	6,836,795	6,836,795	6,836,795
Ending Fund Balance	\$ 6,836,795	\$ 5,904,799	\$ 5,904,799	\$ 9,185,081
Ending Cash Balance				\$ 16,773,018

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,731,400	\$ 3,305,871	\$ 3,305,871	\$ 2,376,353
Expenditures				
Classified Salaries	\$ 270,044	\$ 567,217	\$ 567,217	\$ 425,832
Employee Benefits	136,705	306,995	306,995	217,224
Materials & Supplies	11,755	14,500	14,500	10,629
Services	1,629,886	1,738,096	1,738,096	1,164,510
Capital Outlay	0	270,000	270,000	248,573
Total Expenditures	\$ 2,048,390	\$ 2,896,808	\$ 2,896,808	\$ 2,066,769
Revenues Over (Under) Expenditures	\$ 683,011	\$ 409,063	\$ 409,063	\$ 309,584
Beginning Fund Balance	3,553,986	4,236,997	4,236,997	4,236,997
Ending Fund Balance	\$ 4,236,997	\$ 4,646,060	\$ 4,646,060	\$ 4,546,581
Ending Cash Balance				\$ 7,137,674

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,447,723	\$ 3,331,842	\$ 3,331,842	\$ 2,056,511
Expenditures				
Classified Salaries	\$ 125,325	\$ 239,602	\$ 239,602	\$ 180,151
Employee Benefits	64,178	130,507	130,507	92,181
Materials & Supplies	8,248	30,000	30,000	3,009
Services	2,373,219	2,695,856	2,695,856	1,881,839
Capital Outlay	0	270,000	270,000	97,998
Total Expenditures	\$ 2,570,969	\$ 3,365,965	\$ 3,365,965	\$ 2,255,177
Revenues Over (Under) Expenditures	\$ (123,247)	\$ (34,123)	\$ (34,123)	\$ (198,666)
Beginning Fund Balance	480,141	356,895	356,895	356,895
Ending Fund Balance	\$ 356,895	\$ 322,772	\$ 322,772	\$ 158,229
Ending Cash Balance				\$ 915,663

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ (376,826)</u>	<u>\$ 910,084</u>	<u>\$ 910,084</u>	<u>\$ 672,008</u>
Expenditures				
Services	<u>\$ 4,664</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 2,102</u>
Total Expenditures	<u>\$ 4,664</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 2,102</u>
Revenues Over (Under) Expenditures	<u>\$ (381,490)</u>	<u>\$ 905,184</u>	<u>\$ 905,184</u>	<u>\$ 669,906</u>
Beginning Fund Balance	<u>3,500,163</u>	<u>3,118,672</u>	<u>3,118,672</u>	<u>3,118,672</u>
Ending Fund Balance	<u><u>\$ 3,118,672</u></u>	<u><u>\$ 4,023,856</u></u>	<u><u>\$ 4,023,856</u></u>	<u><u>\$ 3,788,578</u></u>
Ending Cash Balance				<u><u>\$ 3,788,578</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MARCH 31, 2023**

Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,129,221	\$ 1,534,901	\$ 1,534,901	\$ 595,400
Expenditures				
Materials & Supplies	\$ 1,168,863	\$ 1,175,808	\$ 1,175,808	\$ 1,080,940
Total Expenditures	\$ 1,168,863	\$ 1,175,808	\$ 1,175,808	\$ 1,080,940
Revenues Over (Under) Expenditures	\$ 960,358	\$ 359,093	\$ 359,093	\$ (485,540)
Beginning Fund Balance	<u>1,155,950</u>	<u>2,116,308</u>	<u>2,116,308</u>	<u>2,116,308</u>
Ending Fund Balance	<u><u>\$ 2,116,308</u></u>	<u><u>\$ 2,475,401</u></u>	<u><u>\$ 2,475,401</u></u>	<u><u>\$ 1,630,768</u></u>
ASRCCD Trust Fund Ending Balance				<u><u>\$ 1,531,599</u></u>
Ending Cash Balance				<u><u>\$ 2,950,541</u></u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MARCH 31, 2023**

Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 92,001,482</u>	<u>\$ 94,775,000</u>	<u>\$ 94,775,000</u>	<u>\$ 69,394,449</u>
Expenditures				
Scholarships and Grant Reimbursements	<u>\$ 91,429,459</u>	<u>\$ 94,908,695</u>	<u>\$ 94,908,695</u>	<u>\$ 64,929,673</u>
Total Expenditures	<u>\$ 91,429,459</u>	<u>\$ 94,908,695</u>	<u>\$ 94,908,695</u>	<u>\$ 64,929,673</u>
Revenues Over (Under) Expenditures	<u>\$ 572,022</u>	<u>\$ (133,695)</u>	<u>\$ (133,695)</u>	<u>\$ 4,464,777</u>
Beginning Fund Balance	<u>464,710</u>	<u>1,036,732</u>	<u>1,036,732</u>	<u>1,036,732</u>
Ending Fund Balance	<u><u>\$ 1,036,732</u></u>	<u><u>\$ 903,037</u></u>	<u><u>\$ 903,037</u></u>	<u><u>\$ 5,501,508</u></u>
Ending Cash Balance				<u><u>\$ 6,221,166</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	161,181	161,181	161,181	161,181
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>

Board of Trustees Regular Meeting (VII.A)

Meeting	March 21, 2023
Agenda Item	Consent Agenda Information (VII.A)
Subject	Consent Agenda Information Monthly Financial Report for Month Ending – February 28, 2023
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2022 through February 28, 2023.

Prepared By: Aaron S. Brown, Vice Chancellor, Business and Financial Services
John Geraghty, Controller

MONTHLY FINANCIAL REPORT
JULY 1, 2022 – FEBRUARY 28, 2023

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2023**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 246,053,921	\$ 265,123,546	\$ 265,123,546	\$ 166,604,413
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	344,139	1,324,981	1,324,981	467,513
Revenue Recovery HEERF (Resource 1190) (a)	299,940	0	0	0
Total Revenue	<u>\$ 246,698,000</u>	<u>\$ 266,448,527</u>	<u>\$ 266,448,527</u>	<u>\$ 167,071,926</u>
Expenditures				
Academic Salaries	\$ 100,644,658	\$ 111,957,145	\$ 111,708,100	\$ 70,018,853
Classified Salaries	42,813,174	52,295,736	51,628,811	31,545,074
Employee Benefits	67,082,521	72,039,679	72,049,675	37,560,076
Materials & Supplies	1,617,061	4,235,519	3,365,220	1,073,943
Services	20,278,762	66,271,868	58,627,391	12,590,265
Capital Outlay	2,643,659	6,573,055	15,918,859	741,968
Student Aid	90,331	13,953	88,899	70,119
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	521,665	1,147,157	1,147,157	573,579
Parking (Resource 1050)	0	46,700	46,700	0
CSJCL (Resource 1120)	451,000	451,000	451,000	225,500
College Promise Pgrm (Resource 1190)	359,692	789,269	789,269	394,635
Federal Work Study (Resource 1190)	263,260	420,818	420,818	109,926
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Customized Solutions (Resource 1170)	87,250	100,000	100,000	25,000
Total Expenditures	<u>\$ 236,857,876</u>	<u>\$ 316,346,741</u>	<u>\$ 316,346,741</u>	<u>\$ 154,933,779</u>
Revenues Over (Under) Expenditures	\$ 9,840,124	\$ (49,898,214)	\$ (49,898,214)	\$ 12,138,147
Beginning Fund Balance	<u>56,007,914</u>	<u>60,669,213</u>	<u>60,669,213</u>	<u>65,848,038</u>
Ending Fund Balance	<u>\$ 65,848,038</u>	<u>\$ 10,770,999</u>	<u>\$ 10,770,999</u>	<u>\$ 77,986,185</u>
Ending Cash Balance				<u>\$ 88,862,896</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 231,243	\$ 1,606,095	\$ 1,606,095	\$ 293,216
Intrafund Transfer from:				
Parking (Resource 1000)	0	46,700	46,700	0
Revenue Recovery HEERF (Resource 1190) (a)	3,245,412	1,105,721	1,105,721	1,503,924
Total Revenue	<u>\$ 3,476,655</u>	<u>\$ 2,758,516</u>	<u>\$ 2,758,516</u>	<u>\$ 1,797,140</u>
Expenditures				
Classified Salaries	\$ 1,574,143	\$ 2,237,875	\$ 2,237,875	\$ 1,238,616
Employee Benefits	747,892	1,098,195	1,098,195	474,329
Materials & Supplies	73,136	51,290	51,290	9,832
Services	482,515	892,201	892,201	386,640
Capital Outlay	179,127	256,031	256,031	10,039
Total Expenditures	<u>\$ 3,056,813</u>	<u>\$ 4,535,592</u>	<u>\$ 4,535,592</u>	<u>\$ 2,119,456</u>
Revenues Over (Under) Expenditures	\$ 419,842	\$ (1,777,076)	\$ (1,777,076)	\$ (322,316)
Beginning Fund Balance	<u>1,711,630</u>	<u>2,131,472</u>	<u>2,131,472</u>	<u>2,131,472</u>
Ending Fund Balance	<u>\$ 2,131,472</u>	<u>\$ 354,396</u>	<u>\$ 354,396</u>	<u>\$ 1,809,156</u>
Ending Cash Balance				<u>\$ 1,865,009</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2023**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,460,092	\$ 1,565,193	\$ 1,565,193	\$ 502,762
Intrafund Transfer from:				
Revenue Recovery HEERF (Resource 1190) (a)	922,828	973,067	973,067	973,067
Total Revenues	\$ 2,382,920	\$ 2,538,260	\$ 2,538,260	\$ 1,475,829
Expenditures				
Academic Salaries	\$ 592,603	\$ 619,440	\$ 620,489	\$ 407,945
Classified Salaries	730,594	776,261	848,033	418,615
Employee Benefits	582,842	641,915	650,304	315,444
Materials & Supplies	31,627	101,793	106,793	28,363
Services	434,286	445,654	355,444	128,597
Capital Outlay	5,618	22,500	26,500	13,769
Total Expenditures	\$ 2,377,570	\$ 2,607,563	\$ 2,607,563	\$ 1,312,732
Revenues Over (Under) Expenditures	\$ 5,350	\$ (69,303)	\$ (69,303)	\$ 163,096
Beginning Fund Balance	2,499,837	2,505,187	2,505,187	2,505,187
Ending Fund Balance	<u>\$ 2,505,187</u>	<u>\$ 2,435,884</u>	<u>\$ 2,435,884</u>	<u>\$ 2,668,283</u>
Ending Cash Balance				<u>\$ 2,394,667</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2023**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 64,544	\$ 162,530	\$ 162,530	\$ 18,761
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	275,000	275,000	275,000	137,500
Revenue Recovery HEERF (Resource 1190) (a)	<u>204,446</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 543,990</u>	<u>\$ 437,530</u>	<u>\$ 437,530</u>	<u>\$ 156,261</u>
Expenditures				
Classified Salaries	\$ 57,865	\$ 61,800	\$ 61,800	\$ 38,731
Employee Benefits	31,908	34,866	34,866	19,309
Materials & Supplies	2,745	2,600	2,600	837
Services	<u>130,997</u>	<u>150,063</u>	<u>157,063</u>	<u>147,849</u>
Total Expenditures	<u>\$ 223,515</u>	<u>\$ 249,329</u>	<u>\$ 256,329</u>	<u>\$ 206,727</u>
Revenues Over (Under) Expenditures	\$ 320,475	\$ 188,201	\$ 181,201	\$ (50,466)
Beginning Fund Balance	<u>228,814</u>	<u>549,289</u>	<u>549,289</u>	<u>549,289</u>
Ending Fund Balance	<u>\$ 549,289</u>	<u>\$ 737,490</u>	<u>\$ 730,490</u>	<u>\$ 498,823</u>
Ending Cash Balance				<u>\$ 504,981</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 729,743	\$ 735,750	\$ 735,750	\$ 185,905
Interfund Transfers from:				
Revenue Recovery HEERF (Resource 1190) (a)	160,984	0	0	0
Total Revenues	<u>\$ 890,727</u>	<u>\$ 735,750</u>	<u>\$ 735,750</u>	<u>\$ 185,905</u>
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 21,800
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	47,500
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	37,500
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	137,500
General Operating (Resource 1000)	344,139	1,324,981	1,324,981	467,513
Total Expenditures	<u>\$ 832,739</u>	<u>\$ 1,813,581</u>	<u>\$ 1,813,581</u>	<u>\$ 711,813</u>
Revenues Over (Under) Expenditures	\$ 57,988	\$ (1,077,831)	\$ (1,077,831)	\$ (525,908)
Beginning Fund Balance	<u>1,028,956</u>	<u>1,086,944</u>	<u>1,086,944</u>	<u>1,086,944</u>
Ending Fund Balance	<u>\$ 1,086,944</u>	<u>\$ 9,113</u>	<u>\$ 9,113</u>	<u>\$ 561,036</u>
Ending Cash Balance				<u><u>\$ 296,783</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED FEBRUARY 28, 2023**

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (3,401)	\$ 400	\$ 400	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000)	451,000	451,000	451,000	225,500
Total Revenues	\$ 447,599	\$ 451,400	\$ 451,400	\$ 225,500
Expenditures				
Academic Salaries	\$ 154,183	\$ 223,690	\$ 223,690	\$ 105,921
Classified Salaries	15,368	70,444	70,444	43,239
Employee Benefits	69,920	114,168	114,168	56,313
Materials & Supplies	11,110	16,000	15,500	4,802
Services	49,233	84,146	84,646	28,193
Capital Outlay	38,409	25,120	25,120	3,660
Total Expenditures	\$ 338,223	\$ 533,568	\$ 533,568	\$ 242,128
Revenues Over (Under) Expenditures	\$ 109,376	\$ (82,168)	\$ (82,168)	\$ (16,628)
Beginning Fund Balance	880	110,256	110,256	110,256
Ending Fund Balance	\$ 110,256	\$ 28,088	\$ 28,088	\$ 93,628
Ending Cash Balance				\$ 106,672

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 115,811	\$ 321,495	\$ 321,495	\$ (7,718)
Intrafund Transfer from:				
General Operating (Resource 1000)	87,250	100,000	100,000	25,000
Total Revenues	\$ 203,061	\$ 421,495	\$ 421,495	\$ 17,282
Expenditures				
Classified Salaries	\$ 0	\$ 139,674	\$ 139,674	\$ 253
Employee Benefits	564	81,885	81,885	89
Materials & Supplies	0	26,700	26,700	0
Services	108,932	241,050	241,050	4,994
Capital Outlay	390	0	0	0
Total Expenditures	\$ 109,886	\$ 489,309	\$ 489,309	\$ 5,336
Revenues Over (Under) Expenditures	\$ 93,175	\$ (67,814)	\$ (67,814)	\$ 11,946
Beginning Fund Balance	0	93,175	93,175	93,175
Ending Fund Balance	\$ 93,175	\$ 25,361	\$ 25,361	\$ 105,121
Ending Cash Balance				\$ 128,196

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,647,205</u>	<u>\$ 3,540,944</u>	<u>\$ 3,540,944</u>	<u>\$ 2,111,967</u>
Expenditures				
Services	\$ 1,284,159	\$ 1,177,607	\$ 1,177,607	\$ 731,422
Capital Outlay	<u>4,092,068</u>	<u>7,216,896</u>	<u>7,216,896</u>	<u>1,913,999</u>
Total Expenditures	<u>\$ 5,376,227</u>	<u>\$ 8,394,503</u>	<u>\$ 8,394,503</u>	<u>\$ 2,645,422</u>
Revenues Over (Under) Expenditures	\$ (2,729,022)	\$ (4,853,559)	\$ (4,853,559)	\$ (533,455)
Beginning Fund Balance	<u>8,024,397</u>	<u>5,295,375</u>	<u>5,295,375</u>	<u>5,295,375</u>
Ending Fund Balance	<u>\$ 5,295,375</u>	<u>\$ 441,816</u>	<u>\$ 441,816</u>	<u>\$ 4,761,920</u>
Ending Cash Balance				<u><u>\$ 7,531,480</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2023**

Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 119,278,214	\$ 172,589,495	\$ 202,968,032	\$ 162,192,409
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	359,692	789,269	789,269	394,635
For DSP&S	521,665	1,147,157	1,147,157	573,579
For Federal Work Study	263,260	420,818	420,818	109,926
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 120,427,673</u>	<u>\$ 174,951,581</u>	<u>\$ 205,330,118</u>	<u>\$ 163,275,389</u>
Expenditures				
Academic Salaries	\$ 11,034,105	\$ 11,039,046	\$ 13,582,333	\$ 7,575,396
Classified Salaries	17,665,836	21,362,522	32,963,256	12,622,321
Employee Benefits	12,490,461	14,987,942	17,028,176	7,334,602
Materials & Supplies	3,020,357	11,455,968	10,383,436	1,329,467
Services	43,241,867	87,319,654	93,108,489	10,886,381
Capital Outlay	16,090,729	15,134,962	20,077,091	2,940,251
Student Grants (Financial, Book, Meal, Transportation)	9,742,561	10,792,699	15,328,549	5,695,221
Interfund Transfer to:				
Revenue Recovery - HEERF (1000) (a)	299,940	0	0	0
Revenue Recovery - HEERF (1050) (a)	3,245,412	1,105,721	1,105,721	1,503,924
Revenue Recovery - HEERF (1070) (a)	922,828	973,067	973,067	973,067
Revenue Recovery - HEERF (1090) (a)	204,446	0	0	0
Revenue Recovery - HEERF (1110) (a)	160,984	0	0	0
Revenue Recovery - HEERF (3200) (a)	1,799,846	0	0	651,922
Revenue Recovery - HEERF (3300) (a)	508,301	780,000	780,000	390,000
Total Expenditures	<u>\$ 120,427,673</u>	<u>\$ 174,951,581</u>	<u>\$ 205,330,118</u>	<u>\$ 51,902,553</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 111,372,836
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 111,372,836</u>
Ending Cash Balance				<u>\$ 110,826,712</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2023**

Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,136,265	\$ 1,420,030	\$ 1,420,030	\$ 1,202,640
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	95,000	95,000	47,500
Revenue Recovery HEERF (Resource 1190) (a)	<u>1,799,846</u>	<u>0</u>	<u>0</u>	<u>651,922</u>
Total Revenues	<u>\$ 3,031,111</u>	<u>\$ 1,515,030</u>	<u>\$ 1,515,030</u>	<u>\$ 1,902,062</u>
Expenditures				
Classified Salaries	\$ 1,031,086	\$ 1,292,044	\$ 1,288,444	\$ 790,800
Employee Benefits	503,546	635,660	635,660	316,319
Materials & Supplies	628,092	1,212,214	1,195,714	514,549
Services	196,532	273,816	286,033	125,248
Capital Outlay	<u>42,380</u>	<u>26,910</u>	<u>34,793</u>	<u>1,194</u>
Total Expenditures	<u>\$ 2,401,637</u>	<u>\$ 3,440,644</u>	<u>\$ 3,440,644</u>	<u>\$ 1,748,110</u>
Revenues Over (Under) Expenditures	\$ 629,474	\$ (1,925,614)	\$ (1,925,614)	\$ 153,953
Beginning Fund Balance	<u>3,298,047</u>	<u>3,927,521</u>	<u>3,927,521</u>	<u>3,927,521</u>
Ending Fund Balance	<u>\$ 3,927,521</u>	<u>\$ 2,001,907</u>	<u>\$ 2,001,907</u>	<u>\$ 4,081,473</u>
Ending Cash Balance				<u>\$ 3,951,472</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,510,202	\$ 1,498,970	\$ 1,498,970	\$ 765,590
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	37,500
Revenue Recovery HEERF (Resource 1190) (a)	<u>508,301</u>	<u>780,000</u>	<u>780,000</u>	<u>390,000</u>
Total Revenues	<u>\$ 2,093,503</u>	<u>\$ 2,353,970</u>	<u>\$ 2,353,970</u>	<u>\$ 1,193,090</u>
Expenditures				
Academic Salaries	\$ 1,085,398	\$ 1,197,330	\$ 1,197,330	\$ 606,500
Classified Salaries	335,187	451,636	451,636	263,549
Employee Benefits	348,607	524,214	524,214	183,256
Materials & Supplies	35,590	61,435	61,435	25,793
Services	110,480	112,178	112,178	51,852
Capital Outlay	<u>1,869</u>	<u>18,704</u>	<u>18,704</u>	<u>3,294</u>
Total Expenditures	<u>\$ 1,917,130</u>	<u>\$ 2,365,497</u>	<u>\$ 2,365,497</u>	<u>\$ 1,134,243</u>
Revenues Over (Under) Expenditures	\$ 176,372	\$ (11,527)	\$ (11,527)	\$ 58,846
Beginning Fund Balance	<u>\$ 953,776</u>	<u>1,130,148</u>	<u>1,130,148</u>	<u>\$ 1,130,148</u>
Ending Fund Balance	<u><u>\$ 1,130,148</u></u>	<u><u>\$ 1,118,621</u></u>	<u><u>\$ 1,118,621</u></u>	<u><u>\$ 1,188,994</u></u>
Ending Cash Balance				<u><u>\$ 1,183,048</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,606,485</u>	<u>\$ 92,545,765</u>	<u>\$ 89,429,829</u>	<u>\$ 54,892,013</u>
Expenditures				
Capital Outlay	<u>\$ 2,595,785</u>	<u>\$ 92,545,765</u>	<u>\$ 89,338,529</u>	<u>\$ 4,699,243</u>
Total Expenditures	<u>\$ 2,606,485</u>	<u>\$ 92,545,765</u>	<u>\$ 89,429,829</u>	<u>\$ 4,823,456</u>
Revenues Over (Under) Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 50,068,557</u>
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 50,068,557</u></u>
Ending Cash Balance				<u><u>\$ 50,155,850</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (107,688)	\$ 20,418	\$ 20,418	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (107,688)	\$ 20,418	\$ 20,418	\$ 0
Beginning Fund Balance	2,141,911	2,034,223	2,034,223	2,034,223
Ending Fund Balance	<u>\$ 2,034,223</u>	<u>\$ 2,054,641</u>	<u>\$ 2,054,641</u>	<u>\$ 2,034,223</u>
Ending Cash Balance				<u>\$ 2,034,223</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ (129,767)	\$ 24,605	\$ 24,605	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (129,767)	\$ 24,605	\$ 24,605	\$ 0
Beginning Fund Balance	2,581,092	2,451,325	2,451,325	2,451,325
Ending Fund Balance	<u>\$ 2,451,325</u>	<u>\$ 2,475,930</u>	<u>\$ 2,475,930</u>	<u>\$ 2,451,325</u>
Ending Cash Balance				<u>\$ 2,451,325</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	<u>\$ (268,222)</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 0</u>
Expenditures				
Classified Salaries	\$ 58,617	\$ 124,805	\$ 124,805	\$ 44,892
Employee Benefits	36,700	75,135	75,135	24,230
Services	37,353	405,590	405,590	15,305
Capital Outlay	<u>10,695,150</u>	<u>15,690,711</u>	<u>15,690,711</u>	<u>3,429,109</u>
Total Expenditures	<u>\$ 10,839,444</u>	<u>\$ 16,296,241</u>	<u>\$ 16,296,241</u>	<u>\$ 3,513,537</u>
Revenues Over (Under) Expenditures	\$ (11,107,666)	\$ (16,196,241)	\$ (16,196,241)	\$ (3,513,537)
Beginning Fund Balance	<u>29,002,255</u>	<u>17,894,590</u>	<u>17,894,590</u>	<u>17,894,590</u>
Ending Fund Balance	<u>\$ 17,894,590</u>	<u>\$ 1,698,349</u>	<u>\$ 1,698,349</u>	<u>\$ 14,381,053</u>
Ending Cash Balance				<u>\$ 14,462,320</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 12,782,063	\$ 13,487,470	\$ 13,487,470	\$ 8,935,202
Expenditures				
Classified Salaries	\$ 111,085	\$ 180,602	\$ 180,602	\$ 66,008
Employee Benefits	67,544	131,140	131,140	36,564
Services	<u>12,433,062</u>	<u>14,107,724</u>	<u>14,107,724</u>	<u>7,279,911</u>
Total Expenditures	<u>\$ 12,611,690</u>	<u>\$ 14,419,466</u>	<u>\$ 14,419,466</u>	<u>\$ 7,382,483</u>
Revenues Over (Under) Expenditures	\$ 170,373	\$ (931,996)	\$ (931,996)	\$ 1,552,719
Beginning Fund Balance	<u>6,666,422</u>	<u>6,836,795</u>	<u>6,836,795</u>	<u>6,836,795</u>
Ending Fund Balance	<u><u>\$ 6,836,795</u></u>	<u><u>\$ 5,904,799</u></u>	<u><u>\$ 5,904,799</u></u>	<u><u>\$ 8,389,515</u></u>
Ending Cash Balance				<u><u>\$ 15,977,452</u></u>

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,731,400	\$ 3,305,871	\$ 3,305,871	\$ 2,036,832
Expenditures				
Classified Salaries	\$ 270,044	\$ 567,217	\$ 567,217	\$ 378,460
Employee Benefits	136,705	306,995	306,995	178,064
Materials & Supplies	11,755	14,500	14,500	9,726
Services	1,629,886	1,738,096	1,738,096	1,106,984
Capital Outlay	0	270,000	270,000	235,785
Total Expenditures	\$ 2,048,390	\$ 2,896,808	\$ 2,896,808	\$ 1,909,018
Revenues Over (Under) Expenditures	\$ 683,011	\$ 409,063	\$ 409,063	\$ 127,814
Beginning Fund Balance	3,553,986	4,236,997	4,236,997	4,236,997
Ending Fund Balance	\$ 4,236,997	\$ 4,646,060	\$ 4,646,060	\$ 4,364,811
Ending Cash Balance				\$ 6,955,904

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,447,723	\$ 3,331,842	\$ 3,331,842	\$ 1,687,966
Expenditures				
Classified Salaries	\$ 125,325	\$ 239,602	\$ 239,602	\$ 160,131
Employee Benefits	64,178	130,507	130,507	75,525
Materials & Supplies	8,248	30,000	30,000	2,111
Services	2,373,219	2,695,856	2,695,856	1,701,403
Capital Outlay	0	270,000	270,000	85,442
Total Expenditures	\$ 2,570,969	\$ 3,365,965	\$ 3,365,965	\$ 2,024,612
Revenues Over (Under) Expenditures	\$ (123,247)	\$ (34,123)	\$ (34,123)	\$ (336,645)
Beginning Fund Balance	480,141	356,895	356,895	356,895
Ending Fund Balance	\$ 356,895	\$ 322,772	\$ 322,772	\$ 20,249
Ending Cash Balance				\$ 777,683

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ (376,826)</u>	<u>\$ 910,084</u>	<u>\$ 910,084</u>	<u>\$ 633,247</u>
Expenditures				
Services	<u>\$ 4,664</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 2,102</u>
Total Expenditures	<u>\$ 4,664</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 2,102</u>
Revenues Over (Under) Expenditures	<u>\$ (381,490)</u>	<u>\$ 905,184</u>	<u>\$ 905,184</u>	<u>\$ 631,145</u>
Beginning Fund Balance	<u>3,500,163</u>	<u>3,118,672</u>	<u>3,118,672</u>	<u>3,118,672</u>
Ending Fund Balance	<u><u>\$ 3,118,672</u></u>	<u><u>\$ 4,023,856</u></u>	<u><u>\$ 4,023,856</u></u>	<u><u>\$ 3,749,817</u></u>
Ending Cash Balance				<u><u>\$ 3,749,817</u></u>

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,129,221	\$ 1,534,901	\$ 1,534,901	\$ 366,703
Expenditures				
Materials & Supplies	\$ 1,168,863	\$ 1,175,808	\$ 1,175,808	\$ 934,338
Total Expenditures	\$ 1,168,863	\$ 1,175,808	\$ 1,175,808	\$ 934,338
Revenues Over (Under) Expenditures	\$ 960,358	\$ 359,093	\$ 359,093	\$ (567,634)
Beginning Fund Balance	<u>1,155,950</u>	<u>2,116,308</u>	<u>2,116,308</u>	<u>2,116,308</u>
Ending Fund Balance	<u><u>\$ 2,116,308</u></u>	<u><u>\$ 2,475,401</u></u>	<u><u>\$ 2,475,401</u></u>	<u><u>\$ 1,548,673</u></u>
ASRCCD Trust Fund Ending Balance				<u><u>\$ 1,538,842</u></u>
Ending Cash Balance				<u><u>\$ 2,912,890</u></u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 92,001,482</u>	<u>\$ 94,775,000</u>	<u>\$ 94,775,000</u>	<u>\$ 66,864,276</u>
Expenditures				
Scholarships and Grant Reimbursements	<u>\$ 91,429,459</u>	<u>\$ 94,908,695</u>	<u>\$ 94,908,695</u>	<u>\$ 64,077,253</u>
Total Expenditures	<u>\$ 91,429,459</u>	<u>\$ 94,908,695</u>	<u>\$ 94,908,695</u>	<u>\$ 64,077,253</u>
Revenues Over (Under) Expenditures	<u>\$ 572,022</u>	<u>\$ (133,695)</u>	<u>\$ (133,695)</u>	<u>\$ 2,787,023</u>
Beginning Fund Balance	<u>464,710</u>	<u>1,036,732</u>	<u>1,036,732</u>	<u>1,036,732</u>
Ending Fund Balance	<u><u>\$ 1,036,732</u></u>	<u><u>\$ 903,037</u></u>	<u><u>\$ 903,037</u></u>	<u><u>\$ 3,823,755</u></u>
Ending Cash Balance				<u><u>\$ 9,188,830</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u><u>\$ 161,181</u></u>	<u><u>\$ 161,182</u></u>	<u><u>\$ 161,182</u></u>	<u><u>\$ 161,181</u></u>
Ending Cash Balance				<u><u>\$ 16,181</u></u>

Meeting	January 17, 2022 – Regular
Agenda Item	Consent Agenda Information
Subject	Monthly Financial Report for Month Ending – December 31, 2022
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2022 through December 31, 2022.

Prepared By: Aaron S. Brown, Vice Chancellor, Business and Financial Services
John Geraghty, Controller

Attachments: [01172023_Financial Report for July 2022 – December 2022](#)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 246,053,921	\$ 265,123,546	\$ 265,123,546	\$ 133,043,090
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	344,139	1,324,981	1,324,981	331,245
Revenue Recovery HEERF (Resource 1190) (a)	299,940	0	0	0
Total Revenue	<u>\$ 246,698,000</u>	<u>\$ 266,448,527</u>	<u>\$ 266,448,527</u>	<u>\$ 133,374,335</u>
Expenditures				
Academic Salaries	\$ 100,644,658	\$ 111,957,145	\$ 111,887,102	\$ 51,352,447
Classified Salaries	42,813,174	52,295,736	52,033,189	23,881,147
Employee Benefits	67,082,521	72,039,679	72,049,786	27,621,376
Materials & Supplies	1,617,061	4,235,519	3,479,663	703,849
Services	20,278,762	66,271,868	66,876,911	9,839,801
Capital Outlay	2,643,659	6,573,055	6,971,405	566,641
Student Aid	90,331	13,953	88,899	70,119
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	521,665	1,147,157	1,147,157	286,789
Parking (Resource 1050)	0	46,700	46,700	0
CSJCL (Resource 1120)	451,000	451,000	451,000	112,750
College Promise Pgrm (Resource 1190)	359,692	789,269	789,269	197,317
Federal Work Study (Resource 1190)	263,260	420,818	420,818	100,342
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Customized Solutions (Resource 1170)	87,250	100,000	100,000	25,000
Total Expenditures	<u>\$ 236,857,876</u>	<u>\$ 316,346,741</u>	<u>\$ 316,346,741</u>	<u>\$ 114,762,419</u>
Revenues Over (Under) Expenditures	\$ 9,840,124	\$ (49,898,214)	\$ (49,898,214)	\$ 18,611,916
Beginning Fund Balance	<u>56,007,914</u>	<u>60,669,213</u>	<u>60,669,213</u>	<u>65,848,038</u>
Ending Fund Balance	<u>\$ 65,848,038</u>	<u>\$ 10,770,999</u>	<u>\$ 10,770,999</u>	<u>\$ 84,459,953</u>
Ending Cash Balance				<u>\$ 95,373,655</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 231,243	\$ 1,606,095	\$ 1,606,095	\$ 143,214
Intrafund Transfer from:				
Parking (Resource 1000)	0	46,700	46,700	0
Revenue Recovery HEERF (Resource 1190) (a)	3,245,412	1,105,721	1,105,721	276,430
Total Revenue	<u>\$ 3,476,655</u>	<u>\$ 2,758,516</u>	<u>\$ 2,758,516</u>	<u>\$ 419,644</u>
Expenditures				
Classified Salaries	\$ 1,574,143	\$ 2,237,875	\$ 2,237,875	\$ 923,291
Employee Benefits	747,892	1,098,195	1,098,195	360,372
Materials & Supplies	73,136	51,290	51,290	10,549
Services	482,515	892,201	892,201	300,948
Capital Outlay	179,127	256,031	256,031	10,039
Total Expenditures	<u>\$ 3,056,813</u>	<u>\$ 4,535,592</u>	<u>\$ 4,535,592</u>	<u>\$ 1,605,199</u>
Revenues Over (Under) Expenditures	\$ 419,842	\$ (1,777,076)	\$ (1,777,076)	\$ (1,185,554)
Beginning Fund Balance	<u>1,711,630</u>	<u>2,131,472</u>	<u>2,131,472</u>	<u>2,131,472</u>
Ending Fund Balance	<u>\$ 2,131,472</u>	<u>\$ 354,396</u>	<u>\$ 354,396</u>	<u>\$ 945,917</u>
Ending Cash Balance				<u>\$ 1,001,770</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,460,092	\$ 1,565,193	\$ 1,565,193	\$ 302,286
Intrafund Transfer from:				
Revenue Recovery HEERF (Resource 1190) (a)	922,828	973,067	973,067	243,267
Total Revenues	\$ 2,382,920	\$ 2,538,260	\$ 2,538,260	\$ 545,553
Expenditures				
Academic Salaries	\$ 592,603	\$ 619,440	\$ 619,440	\$ 306,005
Classified Salaries	730,594	776,261	841,013	311,798
Employee Benefits	582,842	641,915	642,294	236,853
Materials & Supplies	31,627	101,793	106,793	23,613
Services	434,286	445,654	371,523	116,855
Capital Outlay	5,618	22,500	26,500	2,358
Total Expenditures	\$ 2,377,570	\$ 2,607,563	\$ 2,607,563	\$ 997,483
Revenues Over (Under) Expenditures	\$ 5,350	\$ (69,303)	\$ (69,303)	\$ (451,929)
Beginning Fund Balance	2,499,837	2,505,187	2,505,187	2,505,187
Ending Fund Balance	<u>\$ 2,505,187</u>	<u>\$ 2,435,884</u>	<u>\$ 2,435,884</u>	<u>\$ 2,053,257</u>
Ending Cash Balance				<u>\$ 1,779,641</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 64,544	\$ 162,530	\$ 162,530	\$ 0
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	275,000	275,000	275,000	68,750
Revenue Recovery HEERF (Resource 1190) (a)	<u>204,446</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 543,990</u>	<u>\$ 437,530</u>	<u>\$ 437,530</u>	<u>\$ 68,750</u>
Expenditures				
Classified Salaries	\$ 57,865	\$ 61,800	\$ 61,800	\$ 28,623
Employee Benefits	31,908	34,866	34,866	14,517
Materials & Supplies	2,745	2,600	2,600	637
Services	<u>130,997</u>	<u>150,063</u>	<u>157,063</u>	<u>46,103</u>
Total Expenditures	<u>\$ 223,515</u>	<u>\$ 249,329</u>	<u>\$ 256,329</u>	<u>\$ 89,879</u>
Revenues Over (Under) Expenditures	\$ 320,475	\$ 188,201	\$ 181,201	\$ (21,129)
Beginning Fund Balance	<u>228,814</u>	<u>549,289</u>	<u>549,289</u>	<u>549,289</u>
Ending Fund Balance	<u><u>\$ 549,289</u></u>	<u><u>\$ 737,490</u></u>	<u><u>\$ 730,490</u></u>	<u><u>\$ 528,160</u></u>
Ending Cash Balance				<u><u>\$ 531,427</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 729,743	\$ 735,750	\$ 735,750	\$ 185,905
Interfund Transfers from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>160,984</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 890,727</u>	<u>\$ 735,750</u>	<u>\$ 735,750</u>	<u>\$ 185,905</u>
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 10,900
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	23,750
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	18,750
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	68,750
General Operating (Resource 1000)	<u>344,139</u>	<u>1,324,981</u>	<u>1,324,981</u>	<u>331,245</u>
Total Expenditures	<u>\$ 832,739</u>	<u>\$ 1,813,581</u>	<u>\$ 1,813,581</u>	<u>\$ 453,395</u>
Revenues Over (Under) Expenditures	\$ 57,988	\$ (1,077,831)	\$ (1,077,831)	\$ (267,491)
Beginning Fund Balance	<u>1,028,956</u>	<u>1,086,944</u>	<u>1,086,944</u>	<u>1,086,944</u>
Ending Fund Balance	<u>\$ 1,086,944</u>	<u>\$ 9,113</u>	<u>\$ 9,113</u>	<u>\$ 819,454</u>
Ending Cash Balance				<u><u>\$ 555,200</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (3,401)	\$ 400	\$ 400	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000)	451,000	451,000	451,000	112,750
Total Revenues	\$ 447,599	\$ 451,400	\$ 451,400	\$ 112,750
Expenditures				
Academic Salaries	\$ 154,183	\$ 223,690	\$ 223,690	\$ 79,449
Classified Salaries	15,368	70,444	70,444	32,308
Employee Benefits	69,920	114,168	114,168	42,610
Materials & Supplies	11,110	16,000	15,500	2,221
Services	49,233	84,146	84,646	20,573
Capital Outlay	38,409	25,120	25,120	1,246
Total Expenditures	\$ 338,223	\$ 533,568	\$ 533,568	\$ 178,406
Revenues Over (Under) Expenditures	\$ 109,376	\$ (82,168)	\$ (82,168)	\$ (65,656)
Beginning Fund Balance	880	110,256	110,256	110,256
Ending Fund Balance	\$ 110,256	\$ 28,088	\$ 28,088	\$ 44,600
Ending Cash Balance				\$ 57,644

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 115,811	\$ 321,495	\$ 321,495	\$ (7,718)
Intrafund Transfer from:				
General Operating (Resource 1000)	87,250	100,000	100,000	25,000
Total Revenues	\$ 203,061	\$ 421,495	\$ 421,495	\$ 17,282
Expenditures				
Classified Salaries	\$ 0	\$ 139,674	\$ 139,674	\$ 0
Employee Benefits	564	81,885	81,885	0
Materials & Supplies	0	26,700	26,700	0
Services	108,932	241,050	241,050	4,686
Capital Outlay	390	0	0	0
Total Expenditures	\$ 109,886	\$ 489,309	\$ 489,309	\$ 4,686
Revenues Over (Under) Expenditures	\$ 93,175	\$ (67,814)	\$ (67,814)	\$ 12,596
Beginning Fund Balance	0	93,175	93,175	93,175
Ending Fund Balance	\$ 93,175	\$ 25,361	\$ 25,361	\$ 105,771
Ending Cash Balance				\$ 128,846

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,647,205</u>	<u>\$ 3,540,944</u>	<u>\$ 3,540,944</u>	<u>\$ 0</u>
Expenditures				
Services	\$ 1,284,159	\$ 1,177,607	\$ 1,177,607	\$ 452,976
Capital Outlay	<u>4,092,068</u>	<u>7,216,896</u>	<u>7,216,896</u>	<u>1,646,862</u>
Total Expenditures	<u>\$ 5,376,227</u>	<u>\$ 8,394,503</u>	<u>\$ 8,394,503</u>	<u>\$ 2,099,838</u>
Revenues Over (Under) Expenditures	\$ (2,729,022)	\$ (4,853,559)	\$ (4,853,559)	\$ (2,099,838)
Beginning Fund Balance	<u>8,024,397</u>	<u>5,295,375</u>	<u>5,295,375</u>	<u>5,295,375</u>
Ending Fund Balance	<u>\$ 5,295,375</u>	<u>\$ 441,816</u>	<u>\$ 441,816</u>	<u>\$ 3,195,537</u>
Ending Cash Balance				<u>\$ 5,965,097</u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 119,278,214	\$ 172,589,495	\$ 187,520,301	\$ 116,135,100
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	359,692	789,269	789,269	197,317
For DSP&S	521,665	1,147,157	1,147,157	286,789
For Federal Work Study	263,260	420,818	420,818	100,342
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 120,427,673</u>	<u>\$ 174,951,581</u>	<u>\$ 189,882,387</u>	<u>\$ 116,724,391</u>
Expenditures				
Academic Salaries	\$ 11,034,105	\$ 11,039,046	\$ 12,410,337	\$ 5,722,696
Classified Salaries	17,665,836	21,362,522	22,380,030	9,528,314
Employee Benefits	12,490,461	14,987,942	15,830,083	5,507,795
Materials & Supplies	3,020,357	11,455,968	10,622,241	861,669
Services	43,241,867	87,319,654	90,088,109	6,576,791
Capital Outlay	16,090,729	15,134,962	20,547,158	2,104,587
Student Grants (Financial, Book, Meal, Transportation)	9,742,561	10,792,699	15,145,641	5,222,636
Interfund Transfer to:				
Revenue Recovery - HEERF (1000) (a)	299,940	0	0	0
Revenue Recovery - HEERF (1050) (a)	3,245,412	1,105,721	1,105,721	276,430
Revenue Recovery - HEERF (1070) (a)	922,828	973,067	973,067	243,267
Revenue Recovery - HEERF (1090) (a)	204,446	0	0	0
Revenue Recovery - HEERF (1110) (a)	160,984	0	0	0
Revenue Recovery - HEERF (3200) (a)	1,799,846	0	0	0
Revenue Recovery - HEERF (3300) (a)	508,301	780,000	780,000	195,000
Total Expenditures	<u>\$ 120,427,673</u>	<u>\$ 174,951,581</u>	<u>\$ 189,882,387</u>	<u>\$ 36,239,186</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 80,485,205
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 80,485,205</u>
Ending Cash Balance				<u>\$ 76,405,654</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,136,265	\$ 1,420,030	\$ 1,420,030	\$ 667,619
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	95,000	95,000	23,750
Revenue Recovery HEERF (Resource 1190) (a)	<u>1,799,846</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 3,031,111</u>	<u>\$ 1,515,030</u>	<u>\$ 1,515,030</u>	<u>\$ 691,369</u>
Expenditures				
Classified Salaries	\$ 1,031,086	\$ 1,292,044	\$ 1,292,044	\$ 598,170
Employee Benefits	503,546	635,660	635,660	241,377
Materials & Supplies	628,092	1,212,214	1,212,214	437,411
Services	196,532	273,816	277,233	58,450
Capital Outlay	<u>42,380</u>	<u>26,910</u>	<u>23,493</u>	<u>967</u>
Total Expenditures	<u>\$ 2,401,637</u>	<u>\$ 3,440,644</u>	<u>\$ 3,440,644</u>	<u>\$ 1,336,375</u>
Revenues Over (Under) Expenditures	\$ 629,474	\$ (1,925,614)	\$ (1,925,614)	\$ (645,006)
Beginning Fund Balance	<u>3,298,047</u>	<u>3,927,521</u>	<u>3,927,521</u>	<u>3,927,521</u>
Ending Fund Balance	<u>\$ 3,927,521</u>	<u>\$ 2,001,907</u>	<u>\$ 2,001,907</u>	<u>\$ 3,282,515</u>
Ending Cash Balance				<u>\$ 3,136,467</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,510,202	\$ 1,498,970	\$ 1,498,970	\$ 449,914
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	18,750
Revenue Recovery HEERF (Resource 1190) (a)	<u>508,301</u>	<u>780,000</u>	<u>780,000</u>	<u>195,000</u>
Total Revenues	<u>\$ 2,093,503</u>	<u>\$ 2,353,970</u>	<u>\$ 2,353,970</u>	<u>\$ 663,664</u>
Expenditures				
Academic Salaries	\$ 1,085,398	\$ 1,197,330	\$ 1,197,330	\$ 548,854
Classified Salaries	335,187	451,636	451,636	194,765
Employee Benefits	348,607	524,214	524,214	149,566
Materials & Supplies	35,590	61,435	61,435	22,229
Services	110,480	112,178	112,178	38,052
Capital Outlay	<u>1,869</u>	<u>18,704</u>	<u>18,704</u>	<u>3,294</u>
Total Expenditures	<u>\$ 1,917,130</u>	<u>\$ 2,365,497</u>	<u>\$ 2,365,497</u>	<u>\$ 956,759</u>
Revenues Over (Under) Expenditures	\$ 176,372	\$ (11,527)	\$ (11,527)	\$ (293,095)
Beginning Fund Balance	<u>\$ 953,776</u>	<u>1,130,148</u>	<u>1,130,148</u>	<u>\$ 1,130,148</u>
Ending Fund Balance	<u><u>\$ 1,130,148</u></u>	<u><u>\$ 1,118,621</u></u>	<u><u>\$ 1,118,621</u></u>	<u><u>\$ 837,053</u></u>
Ending Cash Balance				<u><u>\$ 832,890</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,606,485</u>	<u>\$ 92,545,765</u>	<u>\$ 89,429,829</u>	<u>\$ 51,955,122</u>
Expenditures				
Capital Outlay	<u>\$ 2,595,785</u>	<u>\$ 92,545,765</u>	<u>\$ 89,218,529</u>	<u>\$ 2,216,284</u>
Total Expenditures	<u>\$ 2,606,485</u>	<u>\$ 92,545,765</u>	<u>\$ 89,429,829</u>	<u>\$ 2,306,937</u>
Revenues Over (Under) Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 49,648,185</u>
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 49,648,185</u></u>
Ending Cash Balance				<u><u>\$ 49,299,249</u></u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (107,688)	\$ 20,418	\$ 20,418	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (107,688)	\$ 20,418	\$ 20,418	\$ 0
Beginning Fund Balance	2,141,911	2,034,223	2,034,223	2,034,223
Ending Fund Balance	<u>\$ 2,034,223</u>	<u>\$ 2,054,641</u>	<u>\$ 2,054,641</u>	<u>\$ 2,034,223</u>
Ending Cash Balance				<u>\$ 2,034,223</u>

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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ (129,767)	\$ 24,605	\$ 24,605	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (129,767)	\$ 24,605	\$ 24,605	\$ 0
Beginning Fund Balance	2,581,092	2,451,325	2,451,325	2,451,325
Ending Fund Balance	<u>\$ 2,451,325</u>	<u>\$ 2,475,930</u>	<u>\$ 2,475,930</u>	<u>\$ 2,451,325</u>
Ending Cash Balance				<u>\$ 2,451,325</u>

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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ (268,222)	\$ 100,000	\$ 100,000	\$ 0
Expenditures				
Classified Salaries	\$ 58,617	\$ 124,805	\$ 124,805	\$ 33,937
Employee Benefits	36,700	75,135	75,135	18,272
Services	37,353	405,590	405,590	8,385
Capital Outlay	10,695,150	15,690,711	15,690,711	3,141,172
Total Expenditures	\$ 10,839,444	\$ 16,296,241	\$ 16,296,241	\$ 3,201,766
Revenues Over (Under) Expenditures	\$ (11,107,666)	\$ (16,196,241)	\$ (16,196,241)	\$ (3,201,766)
Beginning Fund Balance	29,002,255	17,894,590	17,894,590	17,894,590
Ending Fund Balance	\$ 17,894,590	\$ 1,698,349	\$ 1,698,349	\$ 14,692,823
Ending Cash Balance				\$ 14,902,181

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 12,782,063	\$ 13,487,470	\$ 13,487,470	\$ 7,391,450
Expenditures				
Classified Salaries	\$ 111,085	\$ 180,602	\$ 180,602	\$ 49,767
Employee Benefits	67,544	131,140	131,140	27,527
Services	<u>12,433,062</u>	<u>14,107,724</u>	<u>14,107,724</u>	<u>5,113,641</u>
Total Expenditures	<u>\$ 12,611,690</u>	<u>\$ 14,419,466</u>	<u>\$ 14,419,466</u>	<u>\$ 5,190,935</u>
Revenues Over (Under) Expenditures	\$ 170,373	\$ (931,996)	\$ (931,996)	\$ 2,200,514
Beginning Fund Balance	<u>6,666,422</u>	<u>6,836,795</u>	<u>6,836,795</u>	<u>6,836,795</u>
Ending Fund Balance	<u><u>\$ 6,836,795</u></u>	<u><u>\$ 5,904,799</u></u>	<u><u>\$ 5,904,799</u></u>	<u><u>\$ 9,037,309</u></u>
Ending Cash Balance				<u><u>\$ 16,625,901</u></u>

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,731,400	\$ 3,305,871	\$ 3,305,871	\$ 1,520,856
Expenditures				
Classified Salaries	\$ 270,044	\$ 567,217	\$ 567,217	\$ 284,041
Employee Benefits	136,705	306,995	306,995	133,501
Materials & Supplies	11,755	14,500	14,500	6,797
Services	1,629,886	1,738,096	1,738,096	847,691
Capital Outlay	0	270,000	270,000	119,321
Total Expenditures	\$ 2,048,390	\$ 2,896,808	\$ 2,896,808	\$ 1,391,351
Revenues Over (Under) Expenditures	\$ 683,011	\$ 409,063	\$ 409,063	\$ 129,506
Beginning Fund Balance	3,553,986	4,236,997	4,236,997	4,236,997
Ending Fund Balance	\$ 4,236,997	\$ 4,646,060	\$ 4,646,060	\$ 4,366,503
Ending Cash Balance				\$ 6,957,596

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED DECEMBER 31, 2022**

Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,447,723	\$ 3,331,842	\$ 3,331,842	\$ 1,215,565
Expenditures				
Classified Salaries	\$ 125,325	\$ 239,602	\$ 239,602	\$ 120,256
Employee Benefits	64,178	130,507	130,507	56,646
Materials & Supplies	8,248	30,000	30,000	1,246
Services	2,373,219	2,695,856	2,695,856	1,611,473
Capital Outlay	0	270,000	270,000	11,438
Total Expenditures	\$ 2,570,969	\$ 3,365,965	\$ 3,365,965	\$ 1,801,058
Revenues Over (Under) Expenditures	\$ (123,247)	\$ (34,123)	\$ (34,123)	\$ (585,493)
Beginning Fund Balance	480,141	356,895	356,895	356,895
Ending Fund Balance	\$ 356,895	\$ 322,772	\$ 322,772	\$ (228,598)
Ending Cash Balance				\$ 528,836

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED DECEMBER 31, 2022**

Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ (376,826)</u>	<u>\$ 910,084</u>	<u>\$ 910,084</u>	<u>\$ 358,061</u>
Expenditures				
Services	<u>\$ 4,664</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 1,268</u>
Total Expenditures	<u>\$ 4,664</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 1,268</u>
Revenues Over (Under) Expenditures	<u>\$ (381,490)</u>	<u>\$ 905,184</u>	<u>\$ 905,184</u>	<u>\$ 356,793</u>
Beginning Fund Balance	<u>3,500,163</u>	<u>3,118,672</u>	<u>3,118,672</u>	<u>3,118,672</u>
Ending Fund Balance	<u><u>\$ 3,118,672</u></u>	<u><u>\$ 4,023,856</u></u>	<u><u>\$ 4,023,856</u></u>	<u><u>\$ 3,475,465</u></u>
Ending Cash Balance				<u><u>\$ 3,475,465</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED DECEMBER 31, 2022**

Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,129,221</u>	<u>\$ 1,534,901</u>	<u>\$ 1,534,901</u>	<u>\$ 304,525</u>
Expenditures				
Materials & Supplies	<u>\$ 1,168,863</u>	<u>\$ 1,175,808</u>	<u>\$ 1,175,808</u>	<u>\$ 743,204</u>
Total Expenditures	<u>\$ 1,168,863</u>	<u>\$ 1,175,808</u>	<u>\$ 1,175,808</u>	<u>\$ 743,204</u>
Revenues Over (Under) Expenditures	<u>\$ 960,358</u>	<u>\$ 359,093</u>	<u>\$ 359,093</u>	<u>\$ (438,679)</u>
Beginning Fund Balance	<u>1,155,950</u>	<u>2,116,308</u>	<u>2,116,308</u>	<u>2,116,308</u>
Ending Fund Balance	<u><u>\$ 2,116,308</u></u>	<u><u>\$ 2,475,401</u></u>	<u><u>\$ 2,475,401</u></u>	<u><u>\$ 1,677,629</u></u>
ASRCCD Trust Fund Ending Balance				<u><u>\$ 1,504,700</u></u>
Ending Cash Balance				<u><u>\$ 2,980,229</u></u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED DECEMBER 31, 2022**

Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 92,001,482	\$ 94,775,000	\$ 94,775,000	\$ 49,323,483
Expenditures				
Scholarships and Grant Reimbursements	\$ 91,429,459	\$ 94,908,695	\$ 94,908,695	\$ 44,898,656
Total Expenditures	\$ 91,429,459	\$ 94,908,695	\$ 94,908,695	\$ 44,898,656
Revenues Over (Under) Expenditures	\$ 572,022	\$ (133,695)	\$ (133,695)	\$ 4,424,827
Beginning Fund Balance	464,710	1,036,732	1,036,732	1,036,732
Ending Fund Balance	<u>\$ 1,036,732</u>	<u>\$ 903,037</u>	<u>\$ 903,037</u>	<u>\$ 5,461,559</u>
Ending Cash Balance				<u>\$ 6,181,216</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED DECEMBER 31, 2022**

RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	161,181	161,181	161,181	161,181
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>

Board of Trustees Regular Meeting (VII.A)

Meeting	February 21, 2023
Agenda Item	Consent Agenda Information (VII.A)
Subject	Consent Agenda Information Monthly Financial Report for Month Ending – January 31, 2023
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2022 through January 31, 2023.

Prepared By: Aaron S. Brown, Vice Chancellor, Business and Financial Services
John Geraghty, Controller

MONTHLY FINANCIAL REPORT
JULY 1, 2022 – JANUARY 31, 2023

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2023**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 246,053,921	\$ 265,123,546	\$ 265,123,546	\$ 163,642,474
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	344,139	1,324,981	1,324,981	467,513
Revenue Recovery HEERF (Resource 1190) (a)	299,940	0	0	0
Total Revenue	<u>\$ 246,698,000</u>	<u>\$ 266,448,527</u>	<u>\$ 266,448,527</u>	<u>\$ 164,109,986</u>
Expenditures				
Academic Salaries	\$ 100,644,658	\$ 111,957,145	\$ 111,860,811	\$ 58,641,721
Classified Salaries	42,813,174	52,295,736	51,824,529	27,697,477
Employee Benefits	67,082,521	72,039,679	72,049,943	33,262,908
Materials & Supplies	1,617,061	4,235,519	3,477,311	942,953
Services	20,278,762	66,271,868	58,706,733	11,422,172
Capital Outlay	2,643,659	6,573,055	15,378,729	596,689
Student Aid	90,331	13,953	88,899	70,119
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	521,665	1,147,157	1,147,157	573,579
Parking (Resource 1050)	0	46,700	46,700	0
CSJCL (Resource 1120)	451,000	451,000	451,000	225,500
College Promise Pgrm (Resource 1190)	359,692	789,269	789,269	394,635
Federal Work Study (Resource 1190)	263,260	420,818	420,818	109,926
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Customized Solutions (Resource 1170)	87,250	100,000	100,000	25,000
Total Expenditures	<u>\$ 236,857,876</u>	<u>\$ 316,346,741</u>	<u>\$ 316,346,741</u>	<u>\$ 133,967,519</u>
Revenues Over (Under) Expenditures	\$ 9,840,124	\$ (49,898,214)	\$ (49,898,214)	\$ 30,142,467
Beginning Fund Balance	<u>56,007,914</u>	<u>60,669,213</u>	<u>60,669,213</u>	<u>65,848,038</u>
Ending Fund Balance	<u>\$ 65,848,038</u>	<u>\$ 10,770,999</u>	<u>\$ 10,770,999</u>	<u>\$ 95,990,505</u>
Ending Cash Balance				<u>\$ 106,879,069</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2023**

Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 231,243	\$ 1,606,095	\$ 1,606,095	\$ 286,672
Intrafund Transfer from:				
Parking (Resource 1000)	0	46,700	46,700	0
Revenue Recovery HEERF (Resource 1190) (a)	3,245,412	1,105,721	1,105,721	1,503,924
Total Revenue	<u>\$ 3,476,655</u>	<u>\$ 2,758,516</u>	<u>\$ 2,758,516</u>	<u>\$ 1,790,596</u>
Expenditures				
Classified Salaries	\$ 1,574,143	\$ 2,237,875	\$ 2,237,875	\$ 1,081,204
Employee Benefits	747,892	1,098,195	1,098,195	431,948
Materials & Supplies	73,136	51,290	51,290	12,306
Services	482,515	892,201	892,201	375,792
Capital Outlay	179,127	256,031	256,031	10,039
Total Expenditures	<u>\$ 3,056,813</u>	<u>\$ 4,535,592</u>	<u>\$ 4,535,592</u>	<u>\$ 1,911,290</u>
Revenues Over (Under) Expenditures	\$ 419,842	\$ (1,777,076)	\$ (1,777,076)	\$ (120,694)
Beginning Fund Balance	<u>1,711,630</u>	<u>2,131,472</u>	<u>2,131,472</u>	<u>2,131,472</u>
Ending Fund Balance	<u>\$ 2,131,472</u>	<u>\$ 354,396</u>	<u>\$ 354,396</u>	<u>\$ 2,010,778</u>
Ending Cash Balance				<u>\$ 2,066,656</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2023**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,460,092	\$ 1,565,193	\$ 1,565,193	\$ 499,583
Intrafund Transfer from:				
Revenue Recovery HEERF (Resource 1190) (a)	922,828	973,067	973,067	973,067
Total Revenues	\$ 2,382,920	\$ 2,538,260	\$ 2,538,260	\$ 1,472,650
Expenditures				
Academic Salaries	\$ 592,603	\$ 619,440	\$ 620,489	\$ 356,975
Classified Salaries	730,594	776,261	848,033	363,883
Employee Benefits	582,842	641,915	650,304	286,969
Materials & Supplies	31,627	101,793	106,793	23,229
Services	434,286	445,654	355,444	124,229
Capital Outlay	5,618	22,500	26,500	2,358
Total Expenditures	\$ 2,377,570	\$ 2,607,563	\$ 2,607,563	\$ 1,157,643
Revenues Over (Under) Expenditures	\$ 5,350	\$ (69,303)	\$ (69,303)	\$ 315,007
Beginning Fund Balance	2,499,837	2,505,187	2,505,187	2,505,187
Ending Fund Balance	<u>\$ 2,505,187</u>	<u>\$ 2,435,884</u>	<u>\$ 2,435,884</u>	<u>\$ 2,820,194</u>
Ending Cash Balance				<u>\$ 2,546,578</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2023**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 64,544	\$ 162,530	\$ 162,530	\$ 16,097
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	275,000	275,000	275,000	137,500
Revenue Recovery HEERF (Resource 1190) (a)	<u>204,446</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 543,990</u>	<u>\$ 437,530</u>	<u>\$ 437,530</u>	<u>\$ 153,597</u>
Expenditures				
Classified Salaries	\$ 57,865	\$ 61,800	\$ 61,800	\$ 33,243
Employee Benefits	31,908	34,866	34,866	17,648
Materials & Supplies	2,745	2,600	2,600	801
Services	<u>130,997</u>	<u>150,063</u>	<u>157,063</u>	<u>138,887</u>
Total Expenditures	<u>\$ 223,515</u>	<u>\$ 249,329</u>	<u>\$ 256,329</u>	<u>\$ 190,579</u>
Revenues Over (Under) Expenditures	\$ 320,475	\$ 188,201	\$ 181,201	\$ (36,982)
Beginning Fund Balance	<u>228,814</u>	<u>549,289</u>	<u>549,289</u>	<u>549,289</u>
Ending Fund Balance	<u>\$ 549,289</u>	<u>\$ 737,490</u>	<u>\$ 730,490</u>	<u>\$ 512,307</u>
Ending Cash Balance				<u>\$ 520,585</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2023**

Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 729,743	\$ 735,750	\$ 735,750	\$ 185,905
Interfund Transfers from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>160,984</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 890,727</u>	<u>\$ 735,750</u>	<u>\$ 735,750</u>	<u>\$ 185,905</u>
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 21,800
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	47,500
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	37,500
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	137,500
General Operating (Resource 1000)	<u>344,139</u>	<u>1,324,981</u>	<u>1,324,981</u>	<u>467,513</u>
Total Expenditures	<u>\$ 832,739</u>	<u>\$ 1,813,581</u>	<u>\$ 1,813,581</u>	<u>\$ 711,813</u>
Revenues Over (Under) Expenditures	\$ 57,988	\$ (1,077,831)	\$ (1,077,831)	\$ (525,908)
Beginning Fund Balance	<u>1,028,956</u>	<u>1,086,944</u>	<u>1,086,944</u>	<u>1,086,944</u>
Ending Fund Balance	<u>\$ 1,086,944</u>	<u>\$ 9,113</u>	<u>\$ 9,113</u>	<u>\$ 561,036</u>
Ending Cash Balance				<u><u>\$ 296,783</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2023**

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (3,401)	\$ 400	\$ 400	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000)	451,000	451,000	451,000	225,500
Total Revenues	<u>\$ 447,599</u>	<u>\$ 451,400</u>	<u>\$ 451,400</u>	<u>\$ 225,500</u>
Expenditures				
Academic Salaries	\$ 154,183	\$ 223,690	\$ 223,690	\$ 92,685
Classified Salaries	15,368	70,444	70,444	37,697
Employee Benefits	69,920	114,168	114,168	51,629
Materials & Supplies	11,110	16,000	15,500	3,945
Services	49,233	84,146	84,646	25,237
Capital Outlay	38,409	25,120	25,120	3,660
Total Expenditures	<u>\$ 338,223</u>	<u>\$ 533,568</u>	<u>\$ 533,568</u>	<u>\$ 214,852</u>
Revenues Over (Under) Expenditures	\$ 109,376	\$ (82,168)	\$ (82,168)	\$ 10,648
Beginning Fund Balance	<u>880</u>	<u>110,256</u>	<u>110,256</u>	<u>110,256</u>
Ending Fund Balance	<u>\$ 110,256</u>	<u>\$ 28,088</u>	<u>\$ 28,088</u>	<u>\$ 120,904</u>
Ending Cash Balance				<u>\$ 133,948</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED JANUARY 31, 2023**

Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 115,811	\$ 321,495	\$ 321,495	\$ (7,718)
Intrafund Transfer from:				
General Operating (Resource 1000)	87,250	100,000	100,000	25,000
Total Revenues	\$ 203,061	\$ 421,495	\$ 421,495	\$ 17,282
Expenditures				
Classified Salaries	\$ 0	\$ 139,674	\$ 139,674	\$ 0
Employee Benefits	564	81,885	81,885	0
Materials & Supplies	0	26,700	26,700	0
Services	108,932	241,050	241,050	4,891
Capital Outlay	390	0	0	0
Total Expenditures	\$ 109,886	\$ 489,309	\$ 489,309	\$ 4,891
Revenues Over (Under) Expenditures	\$ 93,175	\$ (67,814)	\$ (67,814)	\$ 12,391
Beginning Fund Balance	0	93,175	93,175	93,175
Ending Fund Balance	\$ 93,175	\$ 25,361	\$ 25,361	\$ 105,566
Ending Cash Balance				\$ 128,641

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2023**

Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,647,205</u>	<u>\$ 3,540,944</u>	<u>\$ 3,540,944</u>	<u>\$ 2,111,967</u>
Expenditures				
Services	\$ 1,284,159	\$ 1,177,607	\$ 1,177,607	\$ 629,368
Capital Outlay	<u>4,092,068</u>	<u>7,216,896</u>	<u>7,216,896</u>	<u>1,647,151</u>
Total Expenditures	<u>\$ 5,376,227</u>	<u>\$ 8,394,503</u>	<u>\$ 8,394,503</u>	<u>\$ 2,276,519</u>
Revenues Over (Under) Expenditures	\$ (2,729,022)	\$ (4,853,559)	\$ (4,853,559)	\$ (164,552)
Beginning Fund Balance	<u>8,024,397</u>	<u>5,295,375</u>	<u>5,295,375</u>	<u>5,295,375</u>
Ending Fund Balance	<u>\$ 5,295,375</u>	<u>\$ 441,816</u>	<u>\$ 441,816</u>	<u>\$ 5,130,823</u>
Ending Cash Balance				<u><u>\$ 7,900,382</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2023**

Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 119,278,214	\$ 172,589,495	\$ 187,978,592	\$ 134,247,268
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	359,692	789,269	789,269	394,635
For DSP&S	521,665	1,147,157	1,147,157	573,579
For Federal Work Study	263,260	420,818	420,818	109,926
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 120,427,673</u>	<u>\$ 174,951,581</u>	<u>\$ 190,340,678</u>	<u>\$ 135,330,249</u>
Expenditures				
Academic Salaries	\$ 11,034,105	\$ 11,039,046	\$ 12,605,594	\$ 6,611,290
Classified Salaries	17,665,836	21,362,522	23,193,497	11,093,178
Employee Benefits	12,490,461	14,987,942	16,392,858	6,682,994
Materials & Supplies	3,020,357	11,455,968	10,572,443	1,088,297
Services	43,241,867	87,319,654	88,558,274	9,452,695
Capital Outlay	16,090,729	15,134,962	20,665,870	2,513,490
Student Grants (Financial, Book, Meal, Transportation)	9,742,561	10,792,699	15,493,354	5,403,798
Interfund Transfer to:				
Revenue Recovery - HEERF (1000) (a)	299,940	0	0	0
Revenue Recovery - HEERF (1050) (a)	3,245,412	1,105,721	1,105,721	1,503,924
Revenue Recovery - HEERF (1070) (a)	922,828	973,067	973,067	973,067
Revenue Recovery - HEERF (1090) (a)	204,446	0	0	0
Revenue Recovery - HEERF (1110) (a)	160,984	0	0	0
Revenue Recovery - HEERF (3200) (a)	1,799,846	0	0	651,922
Revenue Recovery - HEERF (3300) (a)	508,301	780,000	780,000	390,000
Total Expenditures	<u>\$ 120,427,673</u>	<u>\$ 174,951,581</u>	<u>\$ 190,340,678</u>	<u>\$ 46,364,654</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 88,965,595
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 88,965,595</u>
Ending Cash Balance				<u>\$ 85,396,103</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED JANUARY 31, 2023**

Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,136,265	\$ 1,420,030	\$ 1,420,030	\$ 1,115,268
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	95,000	95,000	47,500
Revenue Recovery HEERF (Resource 1190) (a)	<u>1,799,846</u>	<u>0</u>	<u>0</u>	<u>651,922</u>
Total Revenues	<u>\$ 3,031,111</u>	<u>\$ 1,515,030</u>	<u>\$ 1,515,030</u>	<u>\$ 1,814,690</u>
Expenditures				
Classified Salaries	\$ 1,031,086	\$ 1,292,044	\$ 1,288,444	\$ 696,498
Employee Benefits	503,546	635,660	635,660	289,700
Materials & Supplies	628,092	1,212,214	1,195,714	484,879
Services	196,532	273,816	286,033	107,741
Capital Outlay	<u>42,380</u>	<u>26,910</u>	<u>34,793</u>	<u>967</u>
Total Expenditures	<u>\$ 2,401,637</u>	<u>\$ 3,440,644</u>	<u>\$ 3,440,644</u>	<u>\$ 1,579,786</u>
Revenues Over (Under) Expenditures	\$ 629,474	\$ (1,925,614)	\$ (1,925,614)	\$ 234,905
Beginning Fund Balance	<u>3,298,047</u>	<u>3,927,521</u>	<u>3,927,521</u>	<u>3,927,521</u>
Ending Fund Balance	<u>\$ 3,927,521</u>	<u>\$ 2,001,907</u>	<u>\$ 2,001,907</u>	<u>\$ 4,162,426</u>
Ending Cash Balance				<u>\$ 4,032,424</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
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Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,510,202	\$ 1,498,970	\$ 1,498,970	\$ 670,392
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	37,500
Revenue Recovery HEERF (Resource 1190) (a)	<u>508,301</u>	<u>780,000</u>	<u>780,000</u>	<u>390,000</u>
Total Revenues	<u>\$ 2,093,503</u>	<u>\$ 2,353,970</u>	<u>\$ 2,353,970</u>	<u>\$ 1,097,892</u>
Expenditures				
Academic Salaries	\$ 1,085,398	\$ 1,197,330	\$ 1,197,330	\$ 548,854
Classified Salaries	335,187	451,636	451,636	229,544
Employee Benefits	348,607	524,214	524,214	167,243
Materials & Supplies	35,590	61,435	61,435	25,283
Services	110,480	112,178	112,178	48,504
Capital Outlay	<u>1,869</u>	<u>18,704</u>	<u>18,704</u>	<u>3,294</u>
Total Expenditures	<u>\$ 1,917,130</u>	<u>\$ 2,365,497</u>	<u>\$ 2,365,497</u>	<u>\$ 1,022,723</u>
Revenues Over (Under) Expenditures	\$ 176,372	\$ (11,527)	\$ (11,527)	\$ 75,169
Beginning Fund Balance	<u>\$ 953,776</u>	<u>1,130,148</u>	<u>1,130,148</u>	<u>\$ 1,130,148</u>
Ending Fund Balance	<u><u>\$ 1,130,148</u></u>	<u><u>\$ 1,118,621</u></u>	<u><u>\$ 1,118,621</u></u>	<u><u>\$ 1,205,317</u></u>
Ending Cash Balance				<u><u>\$ 1,201,871</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,606,485</u>	<u>\$ 92,545,765</u>	<u>\$ 89,429,829</u>	<u>\$ 53,494,288</u>
Expenditures				
Capital Outlay	<u>\$ 2,595,785</u>	<u>\$ 92,545,765</u>	<u>\$ 89,338,529</u>	<u>\$ 3,587,139</u>
Total Expenditures	<u>\$ 2,606,485</u>	<u>\$ 92,545,765</u>	<u>\$ 89,429,829</u>	<u>\$ 3,704,752</u>
Revenues Over (Under) Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 49,789,536</u>
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 49,789,536</u></u>
Ending Cash Balance				<u><u>\$ 49,804,343</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED JANUARY 31, 2023**

La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (107,688)	\$ 20,418	\$ 20,418	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (107,688)	\$ 20,418	\$ 20,418	\$ 0
Beginning Fund Balance	2,141,911	2,034,223	2,034,223	2,034,223
Ending Fund Balance	<u>\$ 2,034,223</u>	<u>\$ 2,054,641</u>	<u>\$ 2,054,641</u>	<u>\$ 2,034,223</u>
Ending Cash Balance				<u>\$ 2,034,223</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ (129,767)	\$ 24,605	\$ 24,605	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (129,767)	\$ 24,605	\$ 24,605	\$ 0
Beginning Fund Balance	2,581,092	2,451,325	2,451,325	2,451,325
Ending Fund Balance	<u>\$ 2,451,325</u>	<u>\$ 2,475,930</u>	<u>\$ 2,475,930</u>	<u>\$ 2,451,325</u>
Ending Cash Balance				<u>\$ 2,451,325</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	<u>\$ (268,222)</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 0</u>
Expenditures				
Classified Salaries	\$ 58,617	\$ 124,805	\$ 124,805	\$ 39,439
Employee Benefits	36,700	75,135	75,135	22,306
Services	37,353	405,590	405,590	13,195
Capital Outlay	<u>10,695,150</u>	<u>15,690,711</u>	<u>15,690,711</u>	<u>3,422,523</u>
Total Expenditures	<u>\$ 10,839,444</u>	<u>\$ 16,296,241</u>	<u>\$ 16,296,241</u>	<u>\$ 3,497,463</u>
Revenues Over (Under) Expenditures	\$ (11,107,666)	\$ (16,196,241)	\$ (16,196,241)	\$ (3,497,463)
Beginning Fund Balance	<u>29,002,255</u>	<u>17,894,590</u>	<u>17,894,590</u>	<u>17,894,590</u>
Ending Fund Balance	<u>\$ 17,894,590</u>	<u>\$ 1,698,349</u>	<u>\$ 1,698,349</u>	<u>\$ 14,397,126</u>
Ending Cash Balance				<u>\$ 14,478,394</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 12,782,063	\$ 13,487,470	\$ 13,487,470	\$ 8,911,167
Expenditures				
Classified Salaries	\$ 111,085	\$ 180,602	\$ 180,602	\$ 58,018
Employee Benefits	67,544	131,140	131,140	33,676
Services	12,433,062	14,107,724	14,107,724	6,573,930
Total Expenditures	\$ 12,611,690	\$ 14,419,466	\$ 14,419,466	\$ 6,665,624
Revenues Over (Under) Expenditures	\$ 170,373	\$ (931,996)	\$ (931,996)	\$ 2,245,543
Beginning Fund Balance	6,666,422	6,836,795	6,836,795	6,836,795
Ending Fund Balance	\$ 6,836,795	\$ 5,904,799	\$ 5,904,799	\$ 9,082,338
Ending Cash Balance				\$ 16,670,929

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,731,400	\$ 3,305,871	\$ 3,305,871	\$ 1,745,291
Expenditures				
Classified Salaries	\$ 270,044	\$ 567,217	\$ 567,217	\$ 331,250
Employee Benefits	136,705	306,995	306,995	161,404
Materials & Supplies	11,755	14,500	14,500	8,984
Services	1,629,886	1,738,096	1,738,096	935,452
Capital Outlay	0	270,000	270,000	205,457
Total Expenditures	\$ 2,048,390	\$ 2,896,808	\$ 2,896,808	\$ 1,642,547
Revenues Over (Under) Expenditures	\$ 683,011	\$ 409,063	\$ 409,063	\$ 102,743
Beginning Fund Balance	3,553,986	4,236,997	4,236,997	4,236,997
Ending Fund Balance	\$ 4,236,997	\$ 4,646,060	\$ 4,646,060	\$ 4,339,740
Ending Cash Balance				\$ 6,930,834

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,447,723	\$ 3,331,842	\$ 3,331,842	\$ 1,469,506
Expenditures				
Classified Salaries	\$ 125,325	\$ 239,602	\$ 239,602	\$ 140,194
Employee Benefits	64,178	130,507	130,507	68,488
Materials & Supplies	8,248	30,000	30,000	2,111
Services	2,373,219	2,695,856	2,695,856	1,669,814
Capital Outlay	0	270,000	270,000	22,821
Total Expenditures	\$ 2,570,969	\$ 3,365,965	\$ 3,365,965	\$ 1,903,427
Revenues Over (Under) Expenditures	\$ (123,247)	\$ (34,123)	\$ (34,123)	\$ (433,920)
Beginning Fund Balance	480,141	356,895	356,895	356,895
Ending Fund Balance	<u>\$ 356,895</u>	<u>\$ 322,772</u>	<u>\$ 322,772</u>	<u>\$ (77,026)</u>
Ending Cash Balance				<u>\$ 680,408</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ (376,826)</u>	<u>\$ 910,084</u>	<u>\$ 910,084</u>	<u>\$ 246,356</u>
Expenditures				
Services	<u>\$ 4,664</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 1,680</u>
Total Expenditures	<u>\$ 4,664</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 1,680</u>
Revenues Over (Under) Expenditures	<u>\$ (381,490)</u>	<u>\$ 905,184</u>	<u>\$ 905,184</u>	<u>\$ 244,676</u>
Beginning Fund Balance	<u>3,500,163</u>	<u>3,118,672</u>	<u>3,118,672</u>	<u>3,118,672</u>
Ending Fund Balance	<u><u>\$ 3,118,672</u></u>	<u><u>\$ 4,023,856</u></u>	<u><u>\$ 4,023,856</u></u>	<u><u>\$ 3,363,348</u></u>
Ending Cash Balance				<u><u>\$ 3,363,348</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED JANUARY 31, 2023**

Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,129,221</u>	<u>\$ 1,534,901</u>	<u>\$ 1,534,901</u>	<u>\$ 366,635</u>
Expenditures				
Materials & Supplies	<u>\$ 1,168,863</u>	<u>\$ 1,175,808</u>	<u>\$ 1,175,808</u>	<u>\$ 812,285</u>
Total Expenditures	<u>\$ 1,168,863</u>	<u>\$ 1,175,808</u>	<u>\$ 1,175,808</u>	<u>\$ 812,285</u>
Revenues Over (Under) Expenditures	<u>\$ 960,358</u>	<u>\$ 359,093</u>	<u>\$ 359,093</u>	<u>\$ (445,650)</u>
Beginning Fund Balance	<u>1,155,950</u>	<u>2,116,308</u>	<u>2,116,308</u>	<u>2,116,308</u>
Ending Fund Balance	<u><u>\$ 2,116,308</u></u>	<u><u>\$ 2,475,401</u></u>	<u><u>\$ 2,475,401</u></u>	<u><u>\$ 1,670,657</u></u>
ASRCCD Trust Fund Ending Balance				<u><u>\$ 1,545,253</u></u>
Ending Cash Balance				<u><u>\$ 2,960,101</u></u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2023**

Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 92,001,482	\$ 94,775,000	\$ 94,775,000	\$ 54,116,647
Expenditures				
Scholarships and Grant Reimbursements	\$ 91,429,459	\$ 94,908,695	\$ 94,908,695	\$ 45,192,885
Total Expenditures	\$ 91,429,459	\$ 94,908,695	\$ 94,908,695	\$ 45,192,885
Revenues Over (Under) Expenditures	\$ 572,022	\$ (133,695)	\$ (133,695)	\$ 8,923,762
Beginning Fund Balance	464,710	1,036,732	1,036,732	1,036,732
Ending Fund Balance	<u>\$ 1,036,732</u>	<u>\$ 903,037</u>	<u>\$ 903,037</u>	<u>\$ 9,960,494</u>
Ending Cash Balance				<u>\$ 10,680,151</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED JANUARY 31, 2023**

RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	161,181	161,181	161,181	161,181
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>

Meeting	January 17, 2022 – Regular
Agenda Item	Consent Agenda Information
Subject	Monthly Financial Report for Month Ending – December 31, 2022
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2022 through December 31, 2022.

Prepared By: Aaron S. Brown, Vice Chancellor, Business and Financial Services
John Geraghty, Controller

Attachments: [01172023_Financial Report for July 2022 – December 2022](#)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED DECEMBER 31, 2022**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 246,053,921	\$ 265,123,546	\$ 265,123,546	\$ 133,043,090
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	344,139	1,324,981	1,324,981	331,245
Revenue Recovery HEERF (Resource 1190) (a)	299,940	0	0	0
Total Revenue	<u>\$ 246,698,000</u>	<u>\$ 266,448,527</u>	<u>\$ 266,448,527</u>	<u>\$ 133,374,335</u>
Expenditures				
Academic Salaries	\$ 100,644,658	\$ 111,957,145	\$ 111,887,102	\$ 51,352,447
Classified Salaries	42,813,174	52,295,736	52,033,189	23,881,147
Employee Benefits	67,082,521	72,039,679	72,049,786	27,621,376
Materials & Supplies	1,617,061	4,235,519	3,479,663	703,849
Services	20,278,762	66,271,868	66,876,911	9,839,801
Capital Outlay	2,643,659	6,573,055	6,971,405	566,641
Student Aid	90,331	13,953	88,899	70,119
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	521,665	1,147,157	1,147,157	286,789
Parking (Resource 1050)	0	46,700	46,700	0
CSJCL (Resource 1120)	451,000	451,000	451,000	112,750
College Promise Pgrm (Resource 1190)	359,692	789,269	789,269	197,317
Federal Work Study (Resource 1190)	263,260	420,818	420,818	100,342
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Customized Solutions (Resource 1170)	87,250	100,000	100,000	25,000
Total Expenditures	<u>\$ 236,857,876</u>	<u>\$ 316,346,741</u>	<u>\$ 316,346,741</u>	<u>\$ 114,762,419</u>
Revenues Over (Under) Expenditures	\$ 9,840,124	\$ (49,898,214)	\$ (49,898,214)	\$ 18,611,916
Beginning Fund Balance	<u>56,007,914</u>	<u>60,669,213</u>	<u>60,669,213</u>	<u>65,848,038</u>
Ending Fund Balance	<u>\$ 65,848,038</u>	<u>\$ 10,770,999</u>	<u>\$ 10,770,999</u>	<u>\$ 84,459,953</u>
Ending Cash Balance				<u>\$ 95,373,655</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 231,243	\$ 1,606,095	\$ 1,606,095	\$ 143,214
Intrafund Transfer from:				
Parking (Resource 1000)	0	46,700	46,700	0
Revenue Recovery HEERF (Resource 1190) (a)	3,245,412	1,105,721	1,105,721	276,430
Total Revenue	<u>\$ 3,476,655</u>	<u>\$ 2,758,516</u>	<u>\$ 2,758,516</u>	<u>\$ 419,644</u>
Expenditures				
Classified Salaries	\$ 1,574,143	\$ 2,237,875	\$ 2,237,875	\$ 923,291
Employee Benefits	747,892	1,098,195	1,098,195	360,372
Materials & Supplies	73,136	51,290	51,290	10,549
Services	482,515	892,201	892,201	300,948
Capital Outlay	179,127	256,031	256,031	10,039
Total Expenditures	<u>\$ 3,056,813</u>	<u>\$ 4,535,592</u>	<u>\$ 4,535,592</u>	<u>\$ 1,605,199</u>
Revenues Over (Under) Expenditures	\$ 419,842	\$ (1,777,076)	\$ (1,777,076)	\$ (1,185,554)
Beginning Fund Balance	<u>1,711,630</u>	<u>2,131,472</u>	<u>2,131,472</u>	<u>2,131,472</u>
Ending Fund Balance	<u>\$ 2,131,472</u>	<u>\$ 354,396</u>	<u>\$ 354,396</u>	<u>\$ 945,917</u>
Ending Cash Balance				<u>\$ 1,001,770</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,460,092	\$ 1,565,193	\$ 1,565,193	\$ 302,286
Intrafund Transfer from:				
Revenue Recovery HEERF (Resource 1190) (a)	922,828	973,067	973,067	243,267
Total Revenues	\$ 2,382,920	\$ 2,538,260	\$ 2,538,260	\$ 545,553
Expenditures				
Academic Salaries	\$ 592,603	\$ 619,440	\$ 619,440	\$ 306,005
Classified Salaries	730,594	776,261	841,013	311,798
Employee Benefits	582,842	641,915	642,294	236,853
Materials & Supplies	31,627	101,793	106,793	23,613
Services	434,286	445,654	371,523	116,855
Capital Outlay	5,618	22,500	26,500	2,358
Total Expenditures	\$ 2,377,570	\$ 2,607,563	\$ 2,607,563	\$ 997,483
Revenues Over (Under) Expenditures	\$ 5,350	\$ (69,303)	\$ (69,303)	\$ (451,929)
Beginning Fund Balance	2,499,837	2,505,187	2,505,187	2,505,187
Ending Fund Balance	<u>\$ 2,505,187</u>	<u>\$ 2,435,884</u>	<u>\$ 2,435,884</u>	<u>\$ 2,053,257</u>
Ending Cash Balance				<u>\$ 1,779,641</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 64,544	\$ 162,530	\$ 162,530	\$ 0
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	275,000	275,000	275,000	68,750
Revenue Recovery HEERF (Resource 1190) (a)	<u>204,446</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 543,990</u>	<u>\$ 437,530</u>	<u>\$ 437,530</u>	<u>\$ 68,750</u>
Expenditures				
Classified Salaries	\$ 57,865	\$ 61,800	\$ 61,800	\$ 28,623
Employee Benefits	31,908	34,866	34,866	14,517
Materials & Supplies	2,745	2,600	2,600	637
Services	<u>130,997</u>	<u>150,063</u>	<u>157,063</u>	<u>46,103</u>
Total Expenditures	<u>\$ 223,515</u>	<u>\$ 249,329</u>	<u>\$ 256,329</u>	<u>\$ 89,879</u>
Revenues Over (Under) Expenditures	\$ 320,475	\$ 188,201	\$ 181,201	\$ (21,129)
Beginning Fund Balance	<u>228,814</u>	<u>549,289</u>	<u>549,289</u>	<u>549,289</u>
Ending Fund Balance	<u>\$ 549,289</u>	<u>\$ 737,490</u>	<u>\$ 730,490</u>	<u>\$ 528,160</u>
Ending Cash Balance				<u>\$ 531,427</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 729,743	\$ 735,750	\$ 735,750	\$ 185,905
Interfund Transfers from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>160,984</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 890,727</u>	<u>\$ 735,750</u>	<u>\$ 735,750</u>	<u>\$ 185,905</u>
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 10,900
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	23,750
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	18,750
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	68,750
General Operating (Resource 1000)	<u>344,139</u>	<u>1,324,981</u>	<u>1,324,981</u>	<u>331,245</u>
Total Expenditures	<u>\$ 832,739</u>	<u>\$ 1,813,581</u>	<u>\$ 1,813,581</u>	<u>\$ 453,395</u>
Revenues Over (Under) Expenditures	\$ 57,988	\$ (1,077,831)	\$ (1,077,831)	\$ (267,491)
Beginning Fund Balance	<u>1,028,956</u>	<u>1,086,944</u>	<u>1,086,944</u>	<u>1,086,944</u>
Ending Fund Balance	<u>\$ 1,086,944</u>	<u>\$ 9,113</u>	<u>\$ 9,113</u>	<u>\$ 819,454</u>
Ending Cash Balance				<u><u>\$ 555,200</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (3,401)	\$ 400	\$ 400	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000)	451,000	451,000	451,000	112,750
Total Revenues	\$ 447,599	\$ 451,400	\$ 451,400	\$ 112,750
Expenditures				
Academic Salaries	\$ 154,183	\$ 223,690	\$ 223,690	\$ 79,449
Classified Salaries	15,368	70,444	70,444	32,308
Employee Benefits	69,920	114,168	114,168	42,610
Materials & Supplies	11,110	16,000	15,500	2,221
Services	49,233	84,146	84,646	20,573
Capital Outlay	38,409	25,120	25,120	1,246
Total Expenditures	\$ 338,223	\$ 533,568	\$ 533,568	\$ 178,406
Revenues Over (Under) Expenditures	\$ 109,376	\$ (82,168)	\$ (82,168)	\$ (65,656)
Beginning Fund Balance	880	110,256	110,256	110,256
Ending Fund Balance	\$ 110,256	\$ 28,088	\$ 28,088	\$ 44,600
Ending Cash Balance				\$ 57,644

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 115,811	\$ 321,495	\$ 321,495	\$ (7,718)
Intrafund Transfer from:				
General Operating (Resource 1000)	87,250	100,000	100,000	25,000
Total Revenues	\$ 203,061	\$ 421,495	\$ 421,495	\$ 17,282
Expenditures				
Classified Salaries	\$ 0	\$ 139,674	\$ 139,674	\$ 0
Employee Benefits	564	81,885	81,885	0
Materials & Supplies	0	26,700	26,700	0
Services	108,932	241,050	241,050	4,686
Capital Outlay	390	0	0	0
Total Expenditures	\$ 109,886	\$ 489,309	\$ 489,309	\$ 4,686
Revenues Over (Under) Expenditures	\$ 93,175	\$ (67,814)	\$ (67,814)	\$ 12,596
Beginning Fund Balance	0	93,175	93,175	93,175
Ending Fund Balance	\$ 93,175	\$ 25,361	\$ 25,361	\$ 105,771
Ending Cash Balance				\$ 128,846

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,647,205</u>	<u>\$ 3,540,944</u>	<u>\$ 3,540,944</u>	<u>\$ 0</u>
Expenditures				
Services	\$ 1,284,159	\$ 1,177,607	\$ 1,177,607	\$ 452,976
Capital Outlay	<u>4,092,068</u>	<u>7,216,896</u>	<u>7,216,896</u>	<u>1,646,862</u>
Total Expenditures	<u>\$ 5,376,227</u>	<u>\$ 8,394,503</u>	<u>\$ 8,394,503</u>	<u>\$ 2,099,838</u>
Revenues Over (Under) Expenditures	\$ (2,729,022)	\$ (4,853,559)	\$ (4,853,559)	\$ (2,099,838)
Beginning Fund Balance	<u>8,024,397</u>	<u>5,295,375</u>	<u>5,295,375</u>	<u>5,295,375</u>
Ending Fund Balance	<u>\$ 5,295,375</u>	<u>\$ 441,816</u>	<u>\$ 441,816</u>	<u>\$ 3,195,537</u>
Ending Cash Balance				<u>\$ 5,965,097</u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 119,278,214	\$ 172,589,495	\$ 187,520,301	\$ 116,135,100
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	359,692	789,269	789,269	197,317
For DSP&S	521,665	1,147,157	1,147,157	286,789
For Federal Work Study	263,260	420,818	420,818	100,342
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 120,427,673</u>	<u>\$ 174,951,581</u>	<u>\$ 189,882,387</u>	<u>\$ 116,724,391</u>
Expenditures				
Academic Salaries	\$ 11,034,105	\$ 11,039,046	\$ 12,410,337	\$ 5,722,696
Classified Salaries	17,665,836	21,362,522	22,380,030	9,528,314
Employee Benefits	12,490,461	14,987,942	15,830,083	5,507,795
Materials & Supplies	3,020,357	11,455,968	10,622,241	861,669
Services	43,241,867	87,319,654	90,088,109	6,576,791
Capital Outlay	16,090,729	15,134,962	20,547,158	2,104,587
Student Grants (Financial, Book, Meal, Transportation)	9,742,561	10,792,699	15,145,641	5,222,636
Interfund Transfer to:				
Revenue Recovery - HEERF (1000) (a)	299,940	0	0	0
Revenue Recovery - HEERF (1050) (a)	3,245,412	1,105,721	1,105,721	276,430
Revenue Recovery - HEERF (1070) (a)	922,828	973,067	973,067	243,267
Revenue Recovery - HEERF (1090) (a)	204,446	0	0	0
Revenue Recovery - HEERF (1110) (a)	160,984	0	0	0
Revenue Recovery - HEERF (3200) (a)	1,799,846	0	0	0
Revenue Recovery - HEERF (3300) (a)	508,301	780,000	780,000	195,000
Total Expenditures	<u>\$ 120,427,673</u>	<u>\$ 174,951,581</u>	<u>\$ 189,882,387</u>	<u>\$ 36,239,186</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 80,485,205
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 80,485,205</u>
Ending Cash Balance				<u>\$ 76,405,654</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,136,265	\$ 1,420,030	\$ 1,420,030	\$ 667,619
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	95,000	95,000	23,750
Revenue Recovery HEERF (Resource 1190) (a)	<u>1,799,846</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 3,031,111</u>	<u>\$ 1,515,030</u>	<u>\$ 1,515,030</u>	<u>\$ 691,369</u>
Expenditures				
Classified Salaries	\$ 1,031,086	\$ 1,292,044	\$ 1,292,044	\$ 598,170
Employee Benefits	503,546	635,660	635,660	241,377
Materials & Supplies	628,092	1,212,214	1,212,214	437,411
Services	196,532	273,816	277,233	58,450
Capital Outlay	<u>42,380</u>	<u>26,910</u>	<u>23,493</u>	<u>967</u>
Total Expenditures	<u>\$ 2,401,637</u>	<u>\$ 3,440,644</u>	<u>\$ 3,440,644</u>	<u>\$ 1,336,375</u>
Revenues Over (Under) Expenditures	\$ 629,474	\$ (1,925,614)	\$ (1,925,614)	\$ (645,006)
Beginning Fund Balance	<u>3,298,047</u>	<u>3,927,521</u>	<u>3,927,521</u>	<u>3,927,521</u>
Ending Fund Balance	<u>\$ 3,927,521</u>	<u>\$ 2,001,907</u>	<u>\$ 2,001,907</u>	<u>\$ 3,282,515</u>
Ending Cash Balance				<u>\$ 3,136,467</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,510,202	\$ 1,498,970	\$ 1,498,970	\$ 449,914
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	18,750
Revenue Recovery HEERF (Resource 1190) (a)	<u>508,301</u>	<u>780,000</u>	<u>780,000</u>	<u>195,000</u>
Total Revenues	<u>\$ 2,093,503</u>	<u>\$ 2,353,970</u>	<u>\$ 2,353,970</u>	<u>\$ 663,664</u>
Expenditures				
Academic Salaries	\$ 1,085,398	\$ 1,197,330	\$ 1,197,330	\$ 548,854
Classified Salaries	335,187	451,636	451,636	194,765
Employee Benefits	348,607	524,214	524,214	149,566
Materials & Supplies	35,590	61,435	61,435	22,229
Services	110,480	112,178	112,178	38,052
Capital Outlay	<u>1,869</u>	<u>18,704</u>	<u>18,704</u>	<u>3,294</u>
Total Expenditures	<u>\$ 1,917,130</u>	<u>\$ 2,365,497</u>	<u>\$ 2,365,497</u>	<u>\$ 956,759</u>
Revenues Over (Under) Expenditures	\$ 176,372	\$ (11,527)	\$ (11,527)	\$ (293,095)
Beginning Fund Balance	<u>\$ 953,776</u>	<u>1,130,148</u>	<u>1,130,148</u>	<u>\$ 1,130,148</u>
Ending Fund Balance	<u><u>\$ 1,130,148</u></u>	<u><u>\$ 1,118,621</u></u>	<u><u>\$ 1,118,621</u></u>	<u><u>\$ 837,053</u></u>
Ending Cash Balance				<u><u>\$ 832,890</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,606,485</u>	<u>\$ 92,545,765</u>	<u>\$ 89,429,829</u>	<u>\$ 51,955,122</u>
Expenditures				
Capital Outlay	<u>\$ 2,595,785</u>	<u>\$ 92,545,765</u>	<u>\$ 89,218,529</u>	<u>\$ 2,216,284</u>
Total Expenditures	<u>\$ 2,606,485</u>	<u>\$ 92,545,765</u>	<u>\$ 89,429,829</u>	<u>\$ 2,306,937</u>
Revenues Over (Under) Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 49,648,185</u>
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 49,648,185</u></u>
Ending Cash Balance				<u><u>\$ 49,299,249</u></u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (107,688)	\$ 20,418	\$ 20,418	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (107,688)	\$ 20,418	\$ 20,418	\$ 0
Beginning Fund Balance	2,141,911	2,034,223	2,034,223	2,034,223
Ending Fund Balance	<u>\$ 2,034,223</u>	<u>\$ 2,054,641</u>	<u>\$ 2,054,641</u>	<u>\$ 2,034,223</u>
Ending Cash Balance				<u>\$ 2,034,223</u>

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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ (129,767)	\$ 24,605	\$ 24,605	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (129,767)	\$ 24,605	\$ 24,605	\$ 0
Beginning Fund Balance	2,581,092	2,451,325	2,451,325	2,451,325
Ending Fund Balance	<u>\$ 2,451,325</u>	<u>\$ 2,475,930</u>	<u>\$ 2,475,930</u>	<u>\$ 2,451,325</u>
Ending Cash Balance				<u>\$ 2,451,325</u>

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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	<u>\$ (268,222)</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 0</u>
Expenditures				
Classified Salaries	\$ 58,617	\$ 124,805	\$ 124,805	\$ 33,937
Employee Benefits	36,700	75,135	75,135	18,272
Services	37,353	405,590	405,590	8,385
Capital Outlay	<u>10,695,150</u>	<u>15,690,711</u>	<u>15,690,711</u>	<u>3,141,172</u>
Total Expenditures	<u>\$ 10,839,444</u>	<u>\$ 16,296,241</u>	<u>\$ 16,296,241</u>	<u>\$ 3,201,766</u>
Revenues Over (Under) Expenditures	\$ (11,107,666)	\$ (16,196,241)	\$ (16,196,241)	\$ (3,201,766)
Beginning Fund Balance	<u>29,002,255</u>	<u>17,894,590</u>	<u>17,894,590</u>	<u>17,894,590</u>
Ending Fund Balance	<u>\$ 17,894,590</u>	<u>\$ 1,698,349</u>	<u>\$ 1,698,349</u>	<u>\$ 14,692,823</u>
Ending Cash Balance				<u>\$ 14,902,181</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 12,782,063	\$ 13,487,470	\$ 13,487,470	\$ 7,391,450
Expenditures				
Classified Salaries	\$ 111,085	\$ 180,602	\$ 180,602	\$ 49,767
Employee Benefits	67,544	131,140	131,140	27,527
Services	<u>12,433,062</u>	<u>14,107,724</u>	<u>14,107,724</u>	<u>5,113,641</u>
Total Expenditures	<u>\$ 12,611,690</u>	<u>\$ 14,419,466</u>	<u>\$ 14,419,466</u>	<u>\$ 5,190,935</u>
Revenues Over (Under) Expenditures	\$ 170,373	\$ (931,996)	\$ (931,996)	\$ 2,200,514
Beginning Fund Balance	<u>6,666,422</u>	<u>6,836,795</u>	<u>6,836,795</u>	<u>6,836,795</u>
Ending Fund Balance	<u><u>\$ 6,836,795</u></u>	<u><u>\$ 5,904,799</u></u>	<u><u>\$ 5,904,799</u></u>	<u><u>\$ 9,037,309</u></u>
Ending Cash Balance				<u><u>\$ 16,625,901</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,731,400	\$ 3,305,871	\$ 3,305,871	\$ 1,520,856
Expenditures				
Classified Salaries	\$ 270,044	\$ 567,217	\$ 567,217	\$ 284,041
Employee Benefits	136,705	306,995	306,995	133,501
Materials & Supplies	11,755	14,500	14,500	6,797
Services	1,629,886	1,738,096	1,738,096	847,691
Capital Outlay	0	270,000	270,000	119,321
Total Expenditures	\$ 2,048,390	\$ 2,896,808	\$ 2,896,808	\$ 1,391,351
Revenues Over (Under) Expenditures	\$ 683,011	\$ 409,063	\$ 409,063	\$ 129,506
Beginning Fund Balance	3,553,986	4,236,997	4,236,997	4,236,997
Ending Fund Balance	<u>\$ 4,236,997</u>	<u>\$ 4,646,060</u>	<u>\$ 4,646,060</u>	<u>\$ 4,366,503</u>
Ending Cash Balance				<u>\$ 6,957,596</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,447,723	\$ 3,331,842	\$ 3,331,842	\$ 1,215,565
Expenditures				
Classified Salaries	\$ 125,325	\$ 239,602	\$ 239,602	\$ 120,256
Employee Benefits	64,178	130,507	130,507	56,646
Materials & Supplies	8,248	30,000	30,000	1,246
Services	2,373,219	2,695,856	2,695,856	1,611,473
Capital Outlay	0	270,000	270,000	11,438
Total Expenditures	\$ 2,570,969	\$ 3,365,965	\$ 3,365,965	\$ 1,801,058
Revenues Over (Under) Expenditures	\$ (123,247)	\$ (34,123)	\$ (34,123)	\$ (585,493)
Beginning Fund Balance	480,141	356,895	356,895	356,895
Ending Fund Balance	<u>\$ 356,895</u>	<u>\$ 322,772</u>	<u>\$ 322,772</u>	<u>\$ (228,598)</u>
Ending Cash Balance				<u>\$ 528,836</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ (376,826)</u>	<u>\$ 910,084</u>	<u>\$ 910,084</u>	<u>\$ 358,061</u>
Expenditures				
Services	<u>\$ 4,664</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 1,268</u>
Total Expenditures	<u>\$ 4,664</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 1,268</u>
Revenues Over (Under) Expenditures	<u>\$ (381,490)</u>	<u>\$ 905,184</u>	<u>\$ 905,184</u>	<u>\$ 356,793</u>
Beginning Fund Balance	<u>3,500,163</u>	<u>3,118,672</u>	<u>3,118,672</u>	<u>3,118,672</u>
Ending Fund Balance	<u><u>\$ 3,118,672</u></u>	<u><u>\$ 4,023,856</u></u>	<u><u>\$ 4,023,856</u></u>	<u><u>\$ 3,475,465</u></u>
Ending Cash Balance				<u><u>\$ 3,475,465</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,129,221</u>	<u>\$ 1,534,901</u>	<u>\$ 1,534,901</u>	<u>\$ 304,525</u>
Expenditures				
Materials & Supplies	<u>\$ 1,168,863</u>	<u>\$ 1,175,808</u>	<u>\$ 1,175,808</u>	<u>\$ 743,204</u>
Total Expenditures	<u>\$ 1,168,863</u>	<u>\$ 1,175,808</u>	<u>\$ 1,175,808</u>	<u>\$ 743,204</u>
Revenues Over (Under) Expenditures	<u>\$ 960,358</u>	<u>\$ 359,093</u>	<u>\$ 359,093</u>	<u>\$ (438,679)</u>
Beginning Fund Balance	<u>1,155,950</u>	<u>2,116,308</u>	<u>2,116,308</u>	<u>2,116,308</u>
Ending Fund Balance	<u><u>\$ 2,116,308</u></u>	<u><u>\$ 2,475,401</u></u>	<u><u>\$ 2,475,401</u></u>	<u><u>\$ 1,677,629</u></u>
ASRCCD Trust Fund Ending Balance				<u><u>\$ 1,504,700</u></u>
Ending Cash Balance				<u><u>\$ 2,980,229</u></u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 92,001,482	\$ 94,775,000	\$ 94,775,000	\$ 49,323,483
Expenditures				
Scholarships and Grant Reimbursements	\$ 91,429,459	\$ 94,908,695	\$ 94,908,695	\$ 44,898,656
Total Expenditures	\$ 91,429,459	\$ 94,908,695	\$ 94,908,695	\$ 44,898,656
Revenues Over (Under) Expenditures	\$ 572,022	\$ (133,695)	\$ (133,695)	\$ 4,424,827
Beginning Fund Balance	464,710	1,036,732	1,036,732	1,036,732
Ending Fund Balance	<u>\$ 1,036,732</u>	<u>\$ 903,037</u>	<u>\$ 903,037</u>	<u>\$ 5,461,559</u>
Ending Cash Balance				<u>\$ 6,181,216</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	161,181	161,181	161,181	161,181
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>

Board of Trustees Regular Meeting (VII.B)

Meeting	January 17, 2023
Agenda Item	Consent Agenda Information (VII.B)
Subject	Consent Agenda Information Monthly Financial Report for Month Ending – December 31, 2022
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2022 through December 31, 2022.

Prepared By: Aaron S. Brown, Vice Chancellor, Business & Financial Services
John Geraghty, Controller

MONTHLY FINANCIAL REPORT
JULY 1, 2022 – DECEMBER 31, 2022

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 246,053,921	\$ 265,123,546	\$ 265,123,546	\$ 133,043,090
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	344,139	1,324,981	1,324,981	331,245
Revenue Recovery HEERF (Resource 1190) (a)	299,940	0	0	0
Total Revenue	<u>\$ 246,698,000</u>	<u>\$ 266,448,527</u>	<u>\$ 266,448,527</u>	<u>\$ 133,374,335</u>
Expenditures				
Academic Salaries	\$ 100,644,658	\$ 111,957,145	\$ 111,887,102	\$ 51,352,447
Classified Salaries	42,813,174	52,295,736	52,033,189	23,881,147
Employee Benefits	67,082,521	72,039,679	72,049,786	27,621,376
Materials & Supplies	1,617,061	4,235,519	3,479,663	703,849
Services	20,278,762	66,271,868	66,876,911	9,839,801
Capital Outlay	2,643,659	6,573,055	6,971,405	566,641
Student Aid	90,331	13,953	88,899	70,119
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	521,665	1,147,157	1,147,157	286,789
Parking (Resource 1050)	0	46,700	46,700	0
CSJCL (Resource 1120)	451,000	451,000	451,000	112,750
College Promise Pgrm (Resource 1190)	359,692	789,269	789,269	197,317
Federal Work Study (Resource 1190)	263,260	420,818	420,818	100,342
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Customized Solutions (Resource 1170)	87,250	100,000	100,000	25,000
Total Expenditures	<u>\$ 236,857,876</u>	<u>\$ 316,346,741</u>	<u>\$ 316,346,741</u>	<u>\$ 114,762,419</u>
Revenues Over (Under) Expenditures	\$ 9,840,124	\$ (49,898,214)	\$ (49,898,214)	\$ 18,611,916
Beginning Fund Balance	<u>56,007,914</u>	<u>60,669,213</u>	<u>60,669,213</u>	<u>65,848,038</u>
Ending Fund Balance	<u>\$ 65,848,038</u>	<u>\$ 10,770,999</u>	<u>\$ 10,770,999</u>	<u>\$ 84,459,953</u>
Ending Cash Balance				<u>\$ 95,373,655</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 231,243	\$ 1,606,095	\$ 1,606,095	\$ 143,214
Intrafund Transfer from:				
Parking (Resource 1000)	0	46,700	46,700	0
Revenue Recovery HEERF (Resource 1190) (a)	3,245,412	1,105,721	1,105,721	276,430
Total Revenue	<u>\$ 3,476,655</u>	<u>\$ 2,758,516</u>	<u>\$ 2,758,516</u>	<u>\$ 419,644</u>
Expenditures				
Classified Salaries	\$ 1,574,143	\$ 2,237,875	\$ 2,237,875	\$ 923,291
Employee Benefits	747,892	1,098,195	1,098,195	360,372
Materials & Supplies	73,136	51,290	51,290	10,549
Services	482,515	892,201	892,201	300,948
Capital Outlay	179,127	256,031	256,031	10,039
Total Expenditures	<u>\$ 3,056,813</u>	<u>\$ 4,535,592</u>	<u>\$ 4,535,592</u>	<u>\$ 1,605,199</u>
Revenues Over (Under) Expenditures	\$ 419,842	\$ (1,777,076)	\$ (1,777,076)	\$ (1,185,554)
Beginning Fund Balance	<u>1,711,630</u>	<u>2,131,472</u>	<u>2,131,472</u>	<u>2,131,472</u>
Ending Fund Balance	<u>\$ 2,131,472</u>	<u>\$ 354,396</u>	<u>\$ 354,396</u>	<u>\$ 945,917</u>
Ending Cash Balance				<u>\$ 1,001,770</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED DECEMBER 31, 2022**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,460,092	\$ 1,565,193	\$ 1,565,193	\$ 302,286
Intrafund Transfer from:				
Revenue Recovery HEERF (Resource 1190) (a)	922,828	973,067	973,067	243,267
Total Revenues	\$ 2,382,920	\$ 2,538,260	\$ 2,538,260	\$ 545,553
Expenditures				
Academic Salaries	\$ 592,603	\$ 619,440	\$ 619,440	\$ 306,005
Classified Salaries	730,594	776,261	841,013	311,798
Employee Benefits	582,842	641,915	642,294	236,853
Materials & Supplies	31,627	101,793	106,793	23,613
Services	434,286	445,654	371,523	116,855
Capital Outlay	5,618	22,500	26,500	2,358
Total Expenditures	\$ 2,377,570	\$ 2,607,563	\$ 2,607,563	\$ 997,483
Revenues Over (Under) Expenditures	\$ 5,350	\$ (69,303)	\$ (69,303)	\$ (451,929)
Beginning Fund Balance	2,499,837	2,505,187	2,505,187	2,505,187
Ending Fund Balance	<u>\$ 2,505,187</u>	<u>\$ 2,435,884</u>	<u>\$ 2,435,884</u>	<u>\$ 2,053,257</u>
Ending Cash Balance				<u>\$ 1,779,641</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED DECEMBER 31, 2022**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 64,544	\$ 162,530	\$ 162,530	\$ 0
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	275,000	275,000	275,000	68,750
Revenue Recovery HEERF (Resource 1190) (a)	<u>204,446</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 543,990</u>	<u>\$ 437,530</u>	<u>\$ 437,530</u>	<u>\$ 68,750</u>
Expenditures				
Classified Salaries	\$ 57,865	\$ 61,800	\$ 61,800	\$ 28,623
Employee Benefits	31,908	34,866	34,866	14,517
Materials & Supplies	2,745	2,600	2,600	637
Services	<u>130,997</u>	<u>150,063</u>	<u>157,063</u>	<u>46,103</u>
Total Expenditures	<u>\$ 223,515</u>	<u>\$ 249,329</u>	<u>\$ 256,329</u>	<u>\$ 89,879</u>
Revenues Over (Under) Expenditures	\$ 320,475	\$ 188,201	\$ 181,201	\$ (21,129)
Beginning Fund Balance	<u>228,814</u>	<u>549,289</u>	<u>549,289</u>	<u>549,289</u>
Ending Fund Balance	<u>\$ 549,289</u>	<u>\$ 737,490</u>	<u>\$ 730,490</u>	<u>\$ 528,160</u>
Ending Cash Balance				<u>\$ 531,427</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED DECEMBER 31, 2022**

Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 729,743	\$ 735,750	\$ 735,750	\$ 185,905
Interfund Transfers from:				
Revenue Recovery HEERF (Resource 1190) (a)	160,984	0	0	0
Total Revenues	<u>\$ 890,727</u>	<u>\$ 735,750</u>	<u>\$ 735,750</u>	<u>\$ 185,905</u>
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 10,900
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	23,750
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	18,750
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	68,750
General Operating (Resource 1000)	344,139	1,324,981	1,324,981	331,245
Total Expenditures	<u>\$ 832,739</u>	<u>\$ 1,813,581</u>	<u>\$ 1,813,581</u>	<u>\$ 453,395</u>
Revenues Over (Under) Expenditures	\$ 57,988	\$ (1,077,831)	\$ (1,077,831)	\$ (267,491)
Beginning Fund Balance	<u>1,028,956</u>	<u>1,086,944</u>	<u>1,086,944</u>	<u>1,086,944</u>
Ending Fund Balance	<u>\$ 1,086,944</u>	<u>\$ 9,113</u>	<u>\$ 9,113</u>	<u>\$ 819,454</u>
Ending Cash Balance				<u><u>\$ 555,200</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED DECEMBER 31, 2022**

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (3,401)	\$ 400	\$ 400	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000)	451,000	451,000	451,000	112,750
Total Revenues	\$ 447,599	\$ 451,400	\$ 451,400	\$ 112,750
Expenditures				
Academic Salaries	\$ 154,183	\$ 223,690	\$ 223,690	\$ 79,449
Classified Salaries	15,368	70,444	70,444	32,308
Employee Benefits	69,920	114,168	114,168	42,610
Materials & Supplies	11,110	16,000	15,500	2,221
Services	49,233	84,146	84,646	20,573
Capital Outlay	38,409	25,120	25,120	1,246
Total Expenditures	\$ 338,223	\$ 533,568	\$ 533,568	\$ 178,406
Revenues Over (Under) Expenditures	\$ 109,376	\$ (82,168)	\$ (82,168)	\$ (65,656)
Beginning Fund Balance	880	110,256	110,256	110,256
Ending Fund Balance	\$ 110,256	\$ 28,088	\$ 28,088	\$ 44,600
Ending Cash Balance				\$ 57,644

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 115,811	\$ 321,495	\$ 321,495	\$ (7,718)
Intrafund Transfer from:				
General Operating (Resource 1000)	87,250	100,000	100,000	25,000
Total Revenues	\$ 203,061	\$ 421,495	\$ 421,495	\$ 17,282
Expenditures				
Classified Salaries	\$ 0	\$ 139,674	\$ 139,674	\$ 0
Employee Benefits	564	81,885	81,885	0
Materials & Supplies	0	26,700	26,700	0
Services	108,932	241,050	241,050	4,686
Capital Outlay	390	0	0	0
Total Expenditures	\$ 109,886	\$ 489,309	\$ 489,309	\$ 4,686
Revenues Over (Under) Expenditures	\$ 93,175	\$ (67,814)	\$ (67,814)	\$ 12,596
Beginning Fund Balance	0	93,175	93,175	93,175
Ending Fund Balance	\$ 93,175	\$ 25,361	\$ 25,361	\$ 105,771
Ending Cash Balance				\$ 128,846

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,647,205</u>	<u>\$ 3,540,944</u>	<u>\$ 3,540,944</u>	<u>\$ 0</u>
Expenditures				
Services	\$ 1,284,159	\$ 1,177,607	\$ 1,177,607	\$ 452,976
Capital Outlay	<u>4,092,068</u>	<u>7,216,896</u>	<u>7,216,896</u>	<u>1,646,862</u>
Total Expenditures	<u>\$ 5,376,227</u>	<u>\$ 8,394,503</u>	<u>\$ 8,394,503</u>	<u>\$ 2,099,838</u>
Revenues Over (Under) Expenditures	\$ (2,729,022)	\$ (4,853,559)	\$ (4,853,559)	\$ (2,099,838)
Beginning Fund Balance	<u>8,024,397</u>	<u>5,295,375</u>	<u>5,295,375</u>	<u>5,295,375</u>
Ending Fund Balance	<u>\$ 5,295,375</u>	<u>\$ 441,816</u>	<u>\$ 441,816</u>	<u>\$ 3,195,537</u>
Ending Cash Balance				<u>\$ 5,965,097</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 119,278,214	\$ 172,589,495	\$ 187,520,301	\$ 116,135,100
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	359,692	789,269	789,269	197,317
For DSP&S	521,665	1,147,157	1,147,157	286,789
For Federal Work Study	263,260	420,818	420,818	100,342
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 120,427,673</u>	<u>\$ 174,951,581</u>	<u>\$ 189,882,387</u>	<u>\$ 116,724,391</u>
Expenditures				
Academic Salaries	\$ 11,034,105	\$ 11,039,046	\$ 12,410,337	\$ 5,722,696
Classified Salaries	17,665,836	21,362,522	22,380,030	9,528,314
Employee Benefits	12,490,461	14,987,942	15,830,083	5,507,795
Materials & Supplies	3,020,357	11,455,968	10,622,241	861,669
Services	43,241,867	87,319,654	90,088,109	6,576,791
Capital Outlay	16,090,729	15,134,962	20,547,158	2,104,587
Student Grants (Financial, Book, Meal, Transportation)	9,742,561	10,792,699	15,145,641	5,222,636
Interfund Transfer to:				
Revenue Recovery - HEERF (1000) (a)	299,940	0	0	0
Revenue Recovery - HEERF (1050) (a)	3,245,412	1,105,721	1,105,721	276,430
Revenue Recovery - HEERF (1070) (a)	922,828	973,067	973,067	243,267
Revenue Recovery - HEERF (1090) (a)	204,446	0	0	0
Revenue Recovery - HEERF (1110) (a)	160,984	0	0	0
Revenue Recovery - HEERF (3200) (a)	1,799,846	0	0	0
Revenue Recovery - HEERF (3300) (a)	508,301	780,000	780,000	195,000
Total Expenditures	<u>\$ 120,427,673</u>	<u>\$ 174,951,581</u>	<u>\$ 189,882,387</u>	<u>\$ 36,239,186</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 80,485,205
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 80,485,205</u>
Ending Cash Balance				<u>\$ 76,405,654</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,136,265	\$ 1,420,030	\$ 1,420,030	\$ 667,619
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	95,000	95,000	23,750
Revenue Recovery HEERF (Resource 1190) (a)	<u>1,799,846</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 3,031,111</u>	<u>\$ 1,515,030</u>	<u>\$ 1,515,030</u>	<u>\$ 691,369</u>
Expenditures				
Classified Salaries	\$ 1,031,086	\$ 1,292,044	\$ 1,292,044	\$ 598,170
Employee Benefits	503,546	635,660	635,660	241,377
Materials & Supplies	628,092	1,212,214	1,212,214	437,411
Services	196,532	273,816	277,233	58,450
Capital Outlay	<u>42,380</u>	<u>26,910</u>	<u>23,493</u>	<u>967</u>
Total Expenditures	<u>\$ 2,401,637</u>	<u>\$ 3,440,644</u>	<u>\$ 3,440,644</u>	<u>\$ 1,336,375</u>
Revenues Over (Under) Expenditures	\$ 629,474	\$ (1,925,614)	\$ (1,925,614)	\$ (645,006)
Beginning Fund Balance	<u>3,298,047</u>	<u>3,927,521</u>	<u>3,927,521</u>	<u>3,927,521</u>
Ending Fund Balance	<u>\$ 3,927,521</u>	<u>\$ 2,001,907</u>	<u>\$ 2,001,907</u>	<u>\$ 3,282,515</u>
Ending Cash Balance				<u>\$ 3,136,467</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,510,202	\$ 1,498,970	\$ 1,498,970	\$ 449,914
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	18,750
Revenue Recovery HEERF (Resource 1190) (a)	<u>508,301</u>	<u>780,000</u>	<u>780,000</u>	<u>195,000</u>
Total Revenues	<u>\$ 2,093,503</u>	<u>\$ 2,353,970</u>	<u>\$ 2,353,970</u>	<u>\$ 663,664</u>
Expenditures				
Academic Salaries	\$ 1,085,398	\$ 1,197,330	\$ 1,197,330	\$ 548,854
Classified Salaries	335,187	451,636	451,636	194,765
Employee Benefits	348,607	524,214	524,214	149,566
Materials & Supplies	35,590	61,435	61,435	22,229
Services	110,480	112,178	112,178	38,052
Capital Outlay	<u>1,869</u>	<u>18,704</u>	<u>18,704</u>	<u>3,294</u>
Total Expenditures	<u>\$ 1,917,130</u>	<u>\$ 2,365,497</u>	<u>\$ 2,365,497</u>	<u>\$ 956,759</u>
Revenues Over (Under) Expenditures	\$ 176,372	\$ (11,527)	\$ (11,527)	\$ (293,095)
Beginning Fund Balance	<u>\$ 953,776</u>	<u>1,130,148</u>	<u>1,130,148</u>	<u>\$ 1,130,148</u>
Ending Fund Balance	<u><u>\$ 1,130,148</u></u>	<u><u>\$ 1,118,621</u></u>	<u><u>\$ 1,118,621</u></u>	<u><u>\$ 837,053</u></u>
Ending Cash Balance				<u><u>\$ 832,890</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,606,485</u>	<u>\$ 92,545,765</u>	<u>\$ 89,429,829</u>	<u>\$ 51,955,122</u>
Expenditures				
Capital Outlay	<u>\$ 2,595,785</u>	<u>\$ 92,545,765</u>	<u>\$ 89,218,529</u>	<u>\$ 2,216,284</u>
Total Expenditures	<u>\$ 2,606,485</u>	<u>\$ 92,545,765</u>	<u>\$ 89,429,829</u>	<u>\$ 2,306,937</u>
Revenues Over (Under) Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 49,648,185</u>
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 49,648,185</u></u>
Ending Cash Balance				<u><u>\$ 49,299,249</u></u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (107,688)	\$ 20,418	\$ 20,418	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (107,688)	\$ 20,418	\$ 20,418	\$ 0
Beginning Fund Balance	2,141,911	2,034,223	2,034,223	2,034,223
Ending Fund Balance	<u>\$ 2,034,223</u>	<u>\$ 2,054,641</u>	<u>\$ 2,054,641</u>	<u>\$ 2,034,223</u>
Ending Cash Balance				<u>\$ 2,034,223</u>

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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ (129,767)	\$ 24,605	\$ 24,605	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (129,767)	\$ 24,605	\$ 24,605	\$ 0
Beginning Fund Balance	2,581,092	2,451,325	2,451,325	2,451,325
Ending Fund Balance	<u>\$ 2,451,325</u>	<u>\$ 2,475,930</u>	<u>\$ 2,475,930</u>	<u>\$ 2,451,325</u>
Ending Cash Balance				<u>\$ 2,451,325</u>

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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ (268,222)	\$ 100,000	\$ 100,000	\$ 0
Expenditures				
Classified Salaries	\$ 58,617	\$ 124,805	\$ 124,805	\$ 33,937
Employee Benefits	36,700	75,135	75,135	18,272
Services	37,353	405,590	405,590	8,385
Capital Outlay	10,695,150	15,690,711	15,690,711	3,141,172
Total Expenditures	\$ 10,839,444	\$ 16,296,241	\$ 16,296,241	\$ 3,201,766
Revenues Over (Under) Expenditures	\$ (11,107,666)	\$ (16,196,241)	\$ (16,196,241)	\$ (3,201,766)
Beginning Fund Balance	29,002,255	17,894,590	17,894,590	17,894,590
Ending Fund Balance	\$ 17,894,590	\$ 1,698,349	\$ 1,698,349	\$ 14,692,823
Ending Cash Balance				\$ 14,902,181

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 12,782,063	\$ 13,487,470	\$ 13,487,470	\$ 7,391,450
Expenditures				
Classified Salaries	\$ 111,085	\$ 180,602	\$ 180,602	\$ 49,767
Employee Benefits	67,544	131,140	131,140	27,527
Services	12,433,062	14,107,724	14,107,724	5,113,641
Total Expenditures	\$ 12,611,690	\$ 14,419,466	\$ 14,419,466	\$ 5,190,935
Revenues Over (Under) Expenditures	\$ 170,373	\$ (931,996)	\$ (931,996)	\$ 2,200,514
Beginning Fund Balance	6,666,422	6,836,795	6,836,795	6,836,795
Ending Fund Balance	<u>\$ 6,836,795</u>	<u>\$ 5,904,799</u>	<u>\$ 5,904,799</u>	<u>\$ 9,037,309</u>
Ending Cash Balance				<u>\$ 16,625,901</u>

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,731,400	\$ 3,305,871	\$ 3,305,871	\$ 1,520,856
Expenditures				
Classified Salaries	\$ 270,044	\$ 567,217	\$ 567,217	\$ 284,041
Employee Benefits	136,705	306,995	306,995	133,501
Materials & Supplies	11,755	14,500	14,500	6,797
Services	1,629,886	1,738,096	1,738,096	847,691
Capital Outlay	0	270,000	270,000	119,321
Total Expenditures	\$ 2,048,390	\$ 2,896,808	\$ 2,896,808	\$ 1,391,351
Revenues Over (Under) Expenditures	\$ 683,011	\$ 409,063	\$ 409,063	\$ 129,506
Beginning Fund Balance	3,553,986	4,236,997	4,236,997	4,236,997
Ending Fund Balance	<u>\$ 4,236,997</u>	<u>\$ 4,646,060</u>	<u>\$ 4,646,060</u>	<u>\$ 4,366,503</u>
Ending Cash Balance				<u>\$ 6,957,596</u>

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,447,723	\$ 3,331,842	\$ 3,331,842	\$ 1,215,565
Expenditures				
Classified Salaries	\$ 125,325	\$ 239,602	\$ 239,602	\$ 120,256
Employee Benefits	64,178	130,507	130,507	56,646
Materials & Supplies	8,248	30,000	30,000	1,246
Services	2,373,219	2,695,856	2,695,856	1,611,473
Capital Outlay	0	270,000	270,000	11,438
Total Expenditures	\$ 2,570,969	\$ 3,365,965	\$ 3,365,965	\$ 1,801,058
Revenues Over (Under) Expenditures	\$ (123,247)	\$ (34,123)	\$ (34,123)	\$ (585,493)
Beginning Fund Balance	480,141	356,895	356,895	356,895
Ending Fund Balance	<u>\$ 356,895</u>	<u>\$ 322,772</u>	<u>\$ 322,772</u>	<u>\$ (228,598)</u>
Ending Cash Balance				<u>\$ 528,836</u>

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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ (376,826)</u>	<u>\$ 910,084</u>	<u>\$ 910,084</u>	<u>\$ 358,061</u>
Expenditures				
Services	<u>\$ 4,664</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 1,268</u>
Total Expenditures	<u>\$ 4,664</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 1,268</u>
Revenues Over (Under) Expenditures	<u>\$ (381,490)</u>	<u>\$ 905,184</u>	<u>\$ 905,184</u>	<u>\$ 356,793</u>
Beginning Fund Balance	<u>3,500,163</u>	<u>3,118,672</u>	<u>3,118,672</u>	<u>3,118,672</u>
Ending Fund Balance	<u><u>\$ 3,118,672</u></u>	<u><u>\$ 4,023,856</u></u>	<u><u>\$ 4,023,856</u></u>	<u><u>\$ 3,475,465</u></u>
Ending Cash Balance				<u><u>\$ 3,475,465</u></u>

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,129,221</u>	<u>\$ 1,534,901</u>	<u>\$ 1,534,901</u>	<u>\$ 304,525</u>
Expenditures				
Materials & Supplies	<u>\$ 1,168,863</u>	<u>\$ 1,175,808</u>	<u>\$ 1,175,808</u>	<u>\$ 743,204</u>
Total Expenditures	<u>\$ 1,168,863</u>	<u>\$ 1,175,808</u>	<u>\$ 1,175,808</u>	<u>\$ 743,204</u>
Revenues Over (Under) Expenditures	<u>\$ 960,358</u>	<u>\$ 359,093</u>	<u>\$ 359,093</u>	<u>\$ (438,679)</u>
Beginning Fund Balance	<u>1,155,950</u>	<u>2,116,308</u>	<u>2,116,308</u>	<u>2,116,308</u>
Ending Fund Balance	<u><u>\$ 2,116,308</u></u>	<u><u>\$ 2,475,401</u></u>	<u><u>\$ 2,475,401</u></u>	<u><u>\$ 1,677,629</u></u>
ASRCCD Trust Fund Ending Balance				<u><u>\$ 1,504,700</u></u>
Ending Cash Balance				<u><u>\$ 2,980,229</u></u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 92,001,482	\$ 94,775,000	\$ 94,775,000	\$ 49,323,483
Expenditures				
Scholarships and Grant Reimbursements	\$ 91,429,459	\$ 94,908,695	\$ 94,908,695	\$ 44,898,656
Total Expenditures	\$ 91,429,459	\$ 94,908,695	\$ 94,908,695	\$ 44,898,656
Revenues Over (Under) Expenditures	\$ 572,022	\$ (133,695)	\$ (133,695)	\$ 4,424,827
Beginning Fund Balance	464,710	1,036,732	1,036,732	1,036,732
Ending Fund Balance	<u>\$ 1,036,732</u>	<u>\$ 903,037</u>	<u>\$ 903,037</u>	<u>\$ 5,461,559</u>
Ending Cash Balance				<u>\$ 6,181,216</u>

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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	161,181	161,181	161,181	161,181
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>