

## Agenda Item (VII-A)

Meeting 9/20/2016 - Regular

Agenda Item Consent Agenda Information (VII-A)

Subject CCFS-311Q – Quarterly Financial Status Report for the 4th Quarter Ended June 30, 2016

College/District District

Information Only

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### Background Narrative:

See the attached CCFS-311Q – Quarterly Financial Status Report for the 4th Quarter ended June 30, 2016.

Prepared By: Aaron Brown, Vice Chancellor, Business and Financial Services  
Melissa Elwood, Controller

### Attachments:

[09202016\\_CCFS 311Q](#)

## CCFS-311Q – Quarterly Financial Status Report Background Narrative June 30, 2016

Education Code Section 84040 specifies that financial information be periodically reported to the California Community Colleges Board of Governors. To comply with this requirement, the District prepares Form CCFS-311Q – Quarterly Financial Status Report each fiscal quarter for submission to the Chancellor's Office. The CCFS-311Q compares actual information for the prior three fiscal years to projected information for the current fiscal year. The Revenue, Expenditure and Fund Balance are the Unrestricted Funds of the General Fund. However, the cash balance reflects both Unrestricted and Restricted Funds.

The General Fund consists of the following:

### Fund 11 – Unrestricted

- Resource 1000 – General Unrestricted
- Resource 1080 – Community Education
- Resource 1090 – Performance Riverside
- Resource 1110 – Bookstore (Contractor Operated)
- Resource 1170 – Customized Solutions

### Fund 12 – Restricted

- Resource 1050 – Parking
- Resource 1070 – Student Health
- Resource 1120 – Center for Social Justice and Civil Liberties
- Resource 1180 – Redevelopment Pass-Through
- Resource 1190 – Grants and Categorical Programs

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

**CHANGE THE PERIOD**

Fiscal Year: 2015-2016

Quarter Ended: (Q4) Jun 30, 2016


District: (960) RIVERSIDE

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Aaron S. Brown

**CBO Phone:** 951-222-8789

**CBO Signature:** 

**Date Signed:** 8-15-16

**District Contact Person**

**Name:** Melissa Elwood

**Title:** Controller

**Telephone:** 951-222-8041

**Chief Executive Officer Name:** Dr. Michael Burke

**Fax:** 951-222-8021

**CEO Signature:** 

**Date Signed:** 8-15-16

**E-Mail:** melissa.elwood@rccd.edu

**Electronic Cert Date:** 08/15/2016

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
Christine Atalg (916)327-5772 [catalg@cccco.edu](mailto:catalg@cccco.edu) or Tracy Britten (916)324-9794 [tbritten@cccco.edu](mailto:tbritten@cccco.edu)

# Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

Backup

September 20, 2016

Page 3 of 5

CHANGE THE PERIOD

Fiscal Year: 2015-2016

Quarter Ended: (Q4) Jun 30, 2016

District: (960) RIVERSIDE

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	136,633,788	142,471,581	152,045,454	182,367,656
A.2	Other Financing Sources (Object 8900)	272,935	-1,360,199	-734,910	-1,995,185
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	136,906,723	141,111,382	151,310,544	180,372,471
B	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	130,689,682	137,015,538	147,166,125	157,689,213
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,941,414	3,288,493	1,626,406	1,500,045
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	132,631,096	140,304,031	148,792,531	159,189,258
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	4,275,627	807,351	2,518,013	21,183,213
D.	<b>Fund Balance, Beginning</b>	6,616,950	10,926,707	11,734,058	14,252,071
D.1	Prior Year Adjustments + (-)	34,130	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	6,651,080	10,926,707	11,734,058	14,252,071
E.	<b>Fund Balance, Ending (C. + D.2)</b>	10,926,707	11,734,058	14,252,071	35,435,284
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.2%	8.4%	9.6%	22.3%

## II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	25,119	26,400	27,660	28,682
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V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Permanent		Academic		Classi
					Temporary		
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	
<b>a. SALARIES:</b>							
Year 1:							
Year 2:							
Year 3:							
<b>b. BENEFITS:</b>							
Year 1:							
Year 2:							
Year 3:							

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?

NO

Next year?

NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
GENERAL FUND REVENUE AND EXPENDITURE REPORT  
FOR THE PERIOD ENDED JUNE 30, 2016**

**Cash Position - Unrestricted and Restricted**

	YTD Activity
Beginning Cash, July 1, 2015	\$ 31,232,164
Net Change in Accounts Receivables	1,157,994
Net Change in Accounts Payables	7,786,025
Revenue and Other Financial Sources	226,929,966
Expenditures and Other Outgo	(211,019,414)
Ending Cash, June 30, 2016	\$ 56,086,735

**Budget and Actual Activity - Unrestricted**

	Adopted Budget	Revised Budget	YTD Activity
<b>Revenues</b>			
Federal	\$ 188,246	\$ 188,246	\$ 191,133
State	129,933,500	129,933,500	128,737,614
Local	49,394,420	50,344,328	53,438,909
Total Revenues	179,516,166	180,466,074	182,367,656
<b>Other Financing Sources</b>	(1,156,488)	(1,156,488)	(1,995,185)
<b>Total Revenues</b>	178,359,678	179,309,586	180,372,471
<b>Expenditures</b>			
Academic Salaries	\$ 73,022,922	\$ 72,452,147	\$ 72,313,768
Classified Salaries	31,384,196	30,697,545	30,399,330
Employee Benefits	37,037,684	37,015,437	34,871,393
Materials & Supplies	2,267,542	2,473,764	1,819,218
Services	36,633,560	37,409,529	17,113,811
Capital Outlay	986,594	2,233,984	1,171,694
Total Expenditures	181,332,498	182,282,406	157,689,213
<b>Other Outgo - Objects</b>	1,576,503	1,576,503	1,500,045
<b>Total Expenditures and Other Outgo</b>	182,909,001	183,858,909	159,189,258
<b>Revenues Over (Under)</b>			
<b>Expenditures</b>	\$ (4,549,323)	\$ (4,549,323)	\$ 21,183,213
<b>Beginning Fund Balances</b>	14,252,070	14,252,071	14,252,071
<b>Ending Fund Balances</b>	\$ 9,702,747	\$ 9,702,748	\$ 35,435,284
<b>Contingency</b>			
Unrestricted	\$ 8,802,747	\$ 8,802,748	\$ 34,535,284
<b>Reserve</b>	900,000	900,000	900,000
<b>Total Contingency/Reserve</b>	\$ 9,702,747	\$ 9,702,748	\$ 35,435,284

## Agenda Item (VII-A)

Meeting 5/17/2016 - Regular

Agenda Item Consent Agenda Information (VII-A)

Subject CCFS-311Q – Quarterly Financial Status Report for the 3rd Quarter Ended

College/District District

Information Only

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### Background Narrative:

See the attached CCFS-311Q – Quarterly Financial Status Report for the 3rd Quarter ended March 31, 2016.

Prepared By: Aaron Brown, Vice Chancellor, Business and Financial Services  
Bill Bogle, Controller

### Attachments:

[05172016\\_ CCFS-311Q \(3rd Quarter\)](#)

## CCFS-311Q – Quarterly Financial Status Report Background Narrative March 31, 2016

Education Code Section 84040 specifies that financial information be periodically reported to the California Community Colleges Board of Governors. To comply with this requirement, the District prepares Form CCFS-311Q – Quarterly Financial Status Report each fiscal quarter for submission to the Chancellor's Office. The CCFS-311Q compares actual information for the prior three fiscal years to projected information for the current fiscal year. The Revenue, Expenditure and Fund Balance are the Unrestricted Funds of the General Fund. However, the cash balance reflects both Unrestricted and Restricted Funds.

The General Fund consists of the following:

### Fund 11 – Unrestricted

Resource 1000 – General Unrestricted

Resource 1080 – Community Education

Resource 1090 – Performance Riverside

Resource 1110 – Bookstore (Contractor Operated)

Resource 1170 – Customized Solutions

### Fund 12 – Restricted

Resource 1050 – Parking

Resource 1070 – Student Health

Resource 1120 – Center for Social Justice and Civil Liberties

Resource 1180 – Redevelopment Pass-Through

Resource 1190 – Grants and Categorical Programs



Quarterly Financial Status Report, CCFS-311Q  
**CERTIFY QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2015-2016

Quarter Ended: (Q3) Mar 31, 2016

District: (960) RIVERSIDE

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:**

Aaron S. Brown

**CBO Phone:**

951-222-8789

**CBO Signature:**



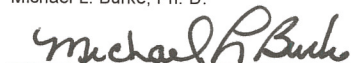
**Date Signed:**

4-25-16

**Chief Executive Officer Name:**

Michael L. Burke, Ph. D.

**CEO Signature:**



**Date Signed:**

4-25-16

**Electronic Cert Date:**

04/25/2016

**District Contact Person**

**Name:** Bill J. Bogle, Jr.

**Title:** Controller

**Telephone:** 951-222-8041

**Fax:** 951-222-8021

**E-Mail:** Bill.Bogle@rccd.edu

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California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:

Christine Atalig (916)327-5772 [catalig@cccco.edu](mailto:catalig@cccco.edu) or Tracy Britten (916)324-9794 [tbritten@cccco.edu](mailto:tbritten@cccco.edu)

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**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-31 IQ**

**VIEW QUARTERLY DATA**

**CHANGE THE PERIOD** 

**Fiscal Year: 2015-2016**

**Quarter Ended: (Q3) Mar 31, 2016**

**District: (960) RIVERSIDE**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	136,633,788	142,471,581	152,045,454	180,466,074
A.2	Other Financing Sources (Object 8900)	272,935	-1,360,199	-734,910	-1,156,488
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	136,906,723	141,111,382	151,310,544	179,309,586
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	130,689,682	137,015,538	147,166,125	182,282,406
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,941,414	3,288,493	1,626,406	1,576,503
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	132,631,096	140,304,031	148,792,531	183,858,909
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	4,275,627	807,351	2,518,013	-4,549,323
D.	<b>Fund Balance, Beginning</b>	6,616,950	10,926,707	11,734,058	14,252,070
D.1	Prior Year Adjustments + (-)	34,130	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	6,651,080	10,926,707	11,734,058	14,252,070
E.	<b>Fund Balance, Ending (C. + D.2)</b>	10,926,707	11,734,058	14,252,071	9,702,747
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.2%	8.4%	9.6%	5.3%

**II. Annualized Attendance FTES:**

G.1	<b>Annualized FTES (excluding apprentice and non-resident)</b>	25,119	26,400	27,660	28,436
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

As of the specified quarter ended for each fiscal year

2012-13	2013-14	2014-15	2015-2016
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<b>Year 3:</b> 2017-18										
<b>b. BENEFITS:</b>										
<b>Year 1:</b> 2015-16										
<b>Year 2:</b> 2016-17										
<b>Year 3:</b> 2017-18										

2%

\* As specified in Collective Bargaining Agreement or other Employment Contract

**c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.**

CSEA Classified 535 - Contract Settlement Terms Revenue Source - Growth and Funded COLA  
 2015/16 - 3% plus 1.02% Funded COLA increase  
 2016/17 - 2% plus Funded COLA increase  
 2017/18 - 2% plus Funded CO LA increase

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

**NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII. Does the district have significant fiscal problems that must be addressed?**

**This year?  
 Next year?**

**NO  
 NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 GENERAL FUND REVENUE AND EXPENDITURE REPORT  
 FOR THE PERIOD ENDED MARCH 31, 2016**

**Cash Position - Unrestricted and Restricted**

	YTD Activity
Beginning Cash, July 1, 2015	\$ 31,232,164
Net Change in Accounts Receivables	10,901,976
Net Change in Accounts Payables	(17,111,831)
Revenue and Other Financial Sources	175,005,948
Expenditures and Other Outgo	(145,980,529)
Ending Cash, March 31, 2016	\$ 54,047,728

**Budget and Actual Activity - Unrestricted**

	Adopted Budget	Revised Budget	YTD Activity
<b>Revenues</b>			
Federal	\$ 188,246	\$ 188,246	\$ 39,947
State	129,933,500	129,933,500	99,355,381
Local	49,394,420	50,344,328	35,904,027
Total Revenues	179,516,166	180,466,074	135,299,355
<b>Other Financing Sources</b>	(1,156,488)	(1,156,488)	(811,816)
<b>Total Revenues</b>	178,359,678	179,309,586	134,487,539
<b>Expenditures</b>			
Academic Salaries	\$ 73,022,922	\$ 72,649,566	\$ 53,384,589
Classified Salaries	31,384,196	31,113,757	22,450,366
Employee Benefits	37,037,684	37,057,527	23,531,228
Materials & Supplies	2,267,542	2,437,672	1,131,969
Services	36,633,560	37,485,231	11,144,108
Capital Outlay	986,594	1,538,653	328,400
Total Expenditures	181,332,498	182,282,406	111,970,660
<b>Other Outgo - Objects</b>	1,576,503	1,576,503	1,169,513
<b>Total Expenditures and Other Outgo</b>	182,909,001	183,858,909	113,140,173
<b>Revenues Over (Under)</b>			
<b>Expenditures</b>	\$ (4,549,323)	\$ (4,549,323)	\$ 21,347,366
<b>Beginning Fund Balances</b>	14,252,070	14,252,070	14,252,071
<b>Ending Fund Balances</b>	\$ 9,702,747	\$ 9,702,747	\$ 35,599,437
<b>Contingency</b>			
Unrestricted	\$ 8,802,747	\$ 8,802,747	\$ 34,699,437
<b>Reserve</b>	900,000	900,000	900,000
<b>Total Contingency/Reserve</b>	\$ 9,702,747	\$ 9,702,747	\$ 35,599,437

## Agenda Item (VII-A)

Meeting 2/16/2016 - Regular

Agenda Item Consent Agenda Information (VII-A)

Subject CCFS-311Q – Quarterly Financial Status Report for the 2nd Quarter Ended December 31, 2015

College/District District

Information Only

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### Background Narrative:

See the attached CCFS-311Q – Quarterly Financial Status Report for the 2nd Quarter ended December 31, 2015.

Prepared By: Aaron Brown, Vice Chancellor, Business and Financial Services  
Bill Bogle, Controller

### Attachments:

[02162016\\_CCFS 311Q \(2nd Quarter\)](#)

## CCFS-311Q – Quarterly Financial Status Report Background Narrative December 31, 2015

Education Code Section 84040 specifies that financial information be periodically reported to the California Community Colleges Board of Governors. To comply with this requirement, the District prepares Form CCFS-311Q – Quarterly Financial Status Report each fiscal quarter for submission to the Chancellor’s Office. The CCFS-311Q compares actual information for the prior three fiscal years to projected information for the current fiscal year. The Revenue, Expenditure and Fund Balance are the Unrestricted Funds of the General Fund. However, the cash balance reflects both Unrestricted and Restricted Funds.

The General Fund consists of the following:

### Fund 11 – Unrestricted

Resource 1000 – General Unrestricted

Resource 1080 – Community Education

Resource 1090 – Performance Riverside

Resource 1110 – Bookstore (Contractor Operated)

Resource 1170 – Customized Solutions

### Fund 12 – Restricted

Resource 1050 – Parking

Resource 1070 – Student Health

Resource 1120 – Center for Social Justice and Civil Liberties

Resource 1180 – Redevelopment Pass-Through

Resource 1190 – Grants and Categorical Programs

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-31 IQ  
**CERTIFY QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2015-2016

Quarter Ended: (Q2) Dec 31, 2015

District: (960) RIVERSIDE

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

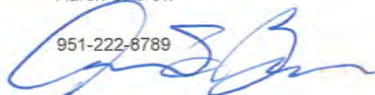
**CBO Name:**

Aaron S. Brow

**CBO Phone:**

951-222-8789

**CBO Signature:**



**Date Signed:**

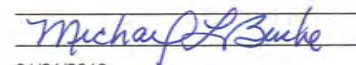
1-22-16

**Chief Executive Officer Name:**

Michael L. Burke, Ph.D.

**CEO Signature:**

**Date Signed:**



**Electronic Cert Date:**

01/21/2016

**District Contact Person**

**Name:** Bill J. Bogle, Jr.

**Title:** Controller

**Telephone:** 951-222-8041

**Fax:** 951-222-8021

**E-Mail:** Bill.Bogle@rccd.edu

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:

Christine Atalig (916)327-5772 [atalig@ccccc.edu](mailto:atalig@ccccc.edu) or Tracy Britten (916)323-6899 [tbritten@ccccc.edu](mailto:tbritten@ccccc.edu)

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# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCF5-311Q

[VIEW QUARTERLY DATA](#)

**CHANGE THE PERIOD** ▼

Fiscal Year: 2015-2016

District: (960) RIVERSIDE

Quarter Ended: (Q2) Dec 31, 2015

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	136,633,788	142,471,581	152,045,454	180,466,074
A.2	Other Financing Sources (Object 8900)	272,935	-1,360,199	-734,910	-1,156,488
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	136,906,723	141,111,382	151,310,544	179,309,586
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	130,689,682	137,015,538	147,166,125	182,282,406
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,941,414	3,288,493	1,626,406	1,576,503
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	132,631,096	140,304,031	148,792,531	183,858,909
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	4,275,627	807,351	2,518,013	-4,549,323
D.	<b>Fund Balance, Beginning</b>	6,616,950	10,926,707	11,734,058	14,252,070
D.1	Prior Year Adjustments + (-)	34,130	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	6,651,080	10,926,707	11,734,058	14,252,070
E.	<b>Fund Balance, Ending (C. + D.2)</b>	10,926,707	11,734,058	14,252,071	9,702,747
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.2%	8.4%	9.6%	5.3%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	25,119	26,400	27,660	28,511
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As of the specified quarter ended for each fiscal year

<b>III. Total General Fund Cash Balance (Unrestricted and Restricted)</b>	2012-13	2013-14	2014-15	2015-2016
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	Year 3:							
b. BENEFITS:	Year 1:							
	Year 2:							
	Year 3:							

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO  
This year? NO  
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
GENERAL FUND REVENUE AND EXPENDITURE REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2015**

**Cash Position - Unrestricted and Restricted**

	YTD Activity
Beginning Cash, July 1, 2015	\$ 31,232,164
Net Change in Accounts Receivables	9,882,240
Net Change in Accounts Payables	(14,976,545)
Revenue and Other Financial Sources	109,537,918
Expenditures and Other Outgo	(90,926,796)
Ending Cash, December 31, 2015	\$ 44,748,981

**Budget and Actual Activity - Unrestricted**

	Adopted Budget	Revised Budget	YTD Activity
<b>Revenues</b>			
Federal	\$ 188,246	\$ 188,246	\$ 28,427
State	129,933,500	129,933,500	63,755,330
Local	49,394,420	50,344,328	20,369,520
Total Revenues	179,516,166	180,466,074	84,153,277
<b>Other Financing Sources</b>	(1,156,488)	(1,156,488)	(526,740)
<b>Total Revenues</b>	178,359,678	179,309,586	83,626,537
<b>Expenditures</b>			
Academic Salaries	\$ 73,022,922	\$ 72,967,035	\$ 32,778,211
Classified Salaries	31,384,196	31,311,311	14,132,709
Employee Benefits	37,037,684	37,041,009	13,897,128
Materials & Supplies	2,267,542	2,286,339	659,353
Services	36,633,560	37,518,554	7,783,939
Capital Outlay	986,594	1,158,158	238,946
Total Expenditures	181,332,498	182,282,406	69,490,286
<b>Other Outgo - Objects</b>	1,576,503	1,576,503	813,203
<b>Total Expenditures and Other Outgo</b>	182,909,001	183,858,909	70,303,489
<b>Revenues Over (Under)</b>			
<b>Expenditures</b>	\$ (4,549,323)	\$ (4,549,323)	\$ 13,323,048
<b>Beginning Fund Balances</b>	14,252,070	14,252,070	14,252,071
<b>Ending Fund Balances</b>	\$ 9,702,747	\$ 9,702,747	\$ 27,575,119
<b>Contingency</b>			
Unrestricted	\$ 8,802,747	\$ 8,802,747	\$ 26,675,119
<b>Reserve</b>	900,000	900,000	900,000
<b>Total Contingency/Reserve</b>	\$ 9,702,747	\$ 9,702,747	\$ 27,575,119

## Agenda Item (VII-B)

Meeting 11/17/2015 - Regular  
Agenda Item Consent Agenda Information (VII-B)  
Subject CCFS-311Q – Quarterly Financial Status Report for the 1st Quarter Ended  
College/District District  
Information Only

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### Background Narrative:

See the attached CCFS-311Q – Quarterly Financial Status Report for the 1st Quarter ended September 30, 2015.

Prepared By: Aaron Brown, Vice Chancellor, Business and Financial Services  
Bill Bogle, Controller

### Attachments:

[11172015\\_CCFS-311Q \(1st Quarter\)](#)

## CCFS-311Q – Quarterly Financial Status Report Background Narrative September 30, 2015

Education Code Section 84040 specifies that financial information be periodically reported to the California Community Colleges Board of Governors. To comply with this requirement, the District prepares Form CCFS-311Q – Quarterly Financial Status Report each fiscal quarter for submission to the Chancellor's Office. The CCFS-311Q compares actual information for the prior three fiscal years to projected information for the current fiscal year. The Revenue, Expenditure and Fund Balance are the Unrestricted Funds of the General Fund. However, the cash balance reflects both Unrestricted and Restricted Funds.

The General Fund consists of the following:

### Fund 11 – Unrestricted

Resource 1000 – General Unrestricted

Resource 1080 – Community Education

Resource 1090 – Performance Riverside

Resource 1110 – Bookstore (Contractor Operated)

Resource 1170 – Customized Solutions

### Fund 12 – Restricted

Resource 1050 – Parking

Resource 1070 – Student Health

Resource 1120 – Center for Social Justice and Civil Liberties

Resource 1180 – Redevelopment Pass-Through

Resource 1190 – Grants and Categorical Programs

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2015-2016

Quarter Ended: (Q1) Sep 30, 2015

District: (960) RIVERSIDE

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Aaron S. Brown

CBO Phone: 951-222-8789

CBO Signature: 

Date Signed: 11-9-15

Chief Executive Officer Name: Michael L. Burke, Ph.D.

CEO Signature: 

Date Signed: 11-9-15

Electronic Cert Date: 11/06/2015

District Contact Person

Name: Bill J. Bogle, Jr.

Title: Controller

Telephone: 951-222-8041

Fax: 951-222-8021

E-Mail: Bill.Bogle@rccd.edu

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4554  
Sacramento, California 95814-6511

Send questions to:  
Christine Atalig (916)327-5772 [atalig@cccco.edu](mailto:atalig@cccco.edu) or Tracy Britten (916)323-6899 [tbritten@cccco.edu](mailto:tbritten@cccco.edu)

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# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-311Q

[VIEW QUARTERLY DATA](#)

**CHANGE THE PERIOD**

**Fiscal Year: 2015-2016**

**Quarter Ended: (Q1) Sep 30, 2015**

District: (960) RIVERSIDE

As of June 30 for the fiscal year specified

Line	Description	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	136,633,788	142,471,581	152,045,454	179,516,166
A.2	Other Financing Sources (Object 8900)	272,935	-1,360,199	-734,910	1,156,488
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	136,906,723	141,111,382	151,310,544	180,672,654
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	130,689,682	137,015,538	147,166,125	181,332,498
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,941,414	3,288,493	1,626,406	1,576,503
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	132,631,096	140,304,031	148,792,531	182,909,001
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	4,275,627	807,351	2,518,013	-2,236,347
D.	<b>Fund Balance, Beginning</b>	6,616,950	10,926,707	11,734,058	14,252,071
D.1	Prior Year Adjustments + (-)	34,130	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	6,651,080	10,926,707	11,734,058	14,252,071
E.	<b>Fund Balance, Ending (C. + D.2)</b>	10,926,707	11,734,058	14,252,071	12,015,724
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.2%	8.4%	9.6%	6.6%

**II. Annualized Attendance FTES:**

G.1	<b>Annualized FTES (excluding apprentice and non-resident)</b>	25,119	26,400	27,660	28,607
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

As of the specified quarter ended for each fiscal year			
2012-13	2013-14	2014-15	2015-2016





	Year 3:						
<b>b. BENEFITS:</b>							
	Year 1:						
	Year 2:						
	Year 3:						

*\* As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**  
This year?  
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
GENERAL FUND REVENUE AND EXPENDITURE REPORT  
FOR THE PERIOD ENDED SEPTEMBER 30, 2014**

**Cash Position - Unrestricted and Restricted**

	YTD Activity
Beginning Cash, July 1, 2014	\$ 13,544,880
Net Change in Accounts Receivables	20,387,994
Net Change in Accounts Payables	(11,323,070)
Revenue and Other Financial Sources	41,943,735
Expenditures and Other Outgo	(33,898,104)
Ending Cash, September 30, 2014	\$ 30,655,433

**Budget and Actual Activity - Unrestricted**

	Adopted Budget	Revised Budget	YTD Activity
<b>Revenues</b>			
Federal	\$ 188,321	\$ 188,321	\$ -
State	103,900,716	103,900,716	27,453,360
Local	44,894,490	44,894,490	7,768,348
Total Revenues	148,983,527	148,983,527	35,221,708
<b>Other Financing Sources</b>	(1,099,593)	(1,099,593)	(197,219)
<b>Total Revenues</b>	147,883,934	147,883,934	35,024,489
<b>Expenditures</b>			
Academic Salaries	\$ 66,615,853	\$ 66,619,377	\$ 12,642,834
Classified Salaries	29,812,887	29,846,566	6,954,597
Employee Benefits	31,985,385	31,991,029	4,158,286
Materials & Supplies	2,361,966	2,324,270	247,830
Services	19,119,765	19,031,440	3,777,763
Capital Outlay	1,207,061	1,290,235	109,086
Total Expenditures	151,102,917	151,102,917	27,890,396
<b>Other Outgo - Objects</b>	1,626,406	1,626,406	385,369
<b>Total Expenditures and Other Outgo</b>	152,729,323	152,729,323	28,275,765
<b>Revenues Over (Under)</b>			
<b>Expenditures</b>	\$ (4,845,389)	\$ (4,845,389)	\$ 6,748,724
<b>Beginning Fund Balances</b>	11,734,056	11,734,056	11,734,056
<b>Ending Fund Balances</b>	\$ 6,888,667	\$ 6,888,667	\$ 18,482,780
<b>Contingency</b>			
Unrestricted	\$ 5,988,667	\$ 5,988,667	\$ 17,582,780
<b>Reserve</b>	900,000	900,000	900,000
<b>Total Contingency/Reserve</b>	\$ 6,888,667	\$ 6,888,667	\$ 18,482,780