



2019 Annual Fiscal Report
California Community College
Reporting Year: 2017-2018
Final Submission
04/05/2019

Norco College
2001 Third Street
Norco, CA 92860

General Information

#	Question	Answer
1.	Confirm the correct college's report	Confirmed
2.	District Name:	Riverside Community College District
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District CBO f. Title of District CBO g. Phone number of District CBO h. E-mail of District CBO	Dr. Michael T. Collins Vice President, Business Services (951) 372-7157 michael.collins@norcollege.edu Aaron S. Brown Vice Chancellor, Business and Finance Services (951) 222-8789 aaron.brown@rccd.edu

DISTRICT DATA (including single college organizations) Revenue

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
4.	a. Total Unrestricted General Fund Revenues	\$ 189,807,913	\$ 182,689,850	\$ 186,539,851
	b. Other Unrestricted Financing Sources (Account 8900)	\$ -1,953,117	\$ -1,037,419	\$ -1,980,844
(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
5.	a. Net Unrestricted General Fund Beginning Balance	\$ 42,944,508	\$ 36,136,212	\$ 14,252,071
	b. Net Unrestricted General Fund Ending Balance	\$ 45,030,811	\$ 42,944,508	\$ 36,136,212

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
6.	a. Total Unrestricted General Fund Expenditures	\$ 185,768,493	\$ 174,844,135	\$ 162,674,866
	b. Total Unrestricted General Fund Salaries and Benefits, accounts 1000, 2000, 3000	\$ 164,407,555	\$ 151,139,177	\$ 141,664,419
	c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 21,360,938	\$ 23,704,958	\$ 21,010,447
	d. Unrestricted General Fund Ending Balance	\$ 45,030,811	\$ 42,944,508	\$ 36,136,212

Liabilities

		FY 17/18	FY 16/17	FY 15/16
7.	Did the District borrow funds for cash flow purposes?	No	No	No
8.				

	Total Borrowing	FY 17/18	FY 16/17	FY 15/16
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 519,340,741	\$ 470,779,330	\$ 439,805,000
9.	a. Did the district issue long-term debt instruments (not G.O. bonds) during the fiscal year noted?	No	No	No
	b. What type(s)	n/a	n/a	n/a
	c. Total amount	\$ 0	\$ 0	\$ 0
10.	Debt Service Payments (General Fund/Operations)	FY 17/18	FY 16/17	FY 15/16
		\$ 0	\$ 0	\$ 0

Other Post Employment Benefits

	(Source: Most Recent District Audit)	FY 17/18		
11.	a. Total OPEB Liability (TOL) for OPEB	\$ 44,623,373		
	b. Net OPEB Liability (NOL) for OPEB	\$ 43,453,968		
	c. Funded Ratio (Fiduciary Net Position (FNP/TOL)	2.62 %		
	d. NOL as Percentage of OPEB Payroll	50.63 %		
	e. Service Cost (SC)	\$ 1,751,284		
	f. Amount of annual contribution to SC and NOL	\$ 6,209,619		
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	06/30/18		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
	b. Amount deposited into Irrevocable OPEB Reserve/Trust	FY 17/18	FY 16/17	FY 15/16
		\$ 241,385	\$ 285,025	\$ 289,946
	c. Amount deposited into non-irrevocable Reserve specifically for OPEB	\$ 74,241	\$ 24,536	\$ 35,392
	d. OPEB Irrevocable Trust Balance	\$ 1,169,405	\$ 813,348	\$ 358,870

Cash Position

14.	Cash Balance (Unencumbered cash): District Balance from the Annual Audit Report	FY 17/18	FY 16/17	FY 15/16
		\$ 51,950,507	\$ 46,348,847	\$ 39,109,363
15.	Does the district prepare cash flow projections during the year?	Yes		

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the district's response to any audit exceptions:	12/12/18
	NOTE: Audited financial statements are due to the ACCJC no later than January 15th of the calendar year following the close of the fiscal year. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.	
17.	Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):	
	FY 17/18	n/a
	FY 16/17	

	n/a
FY 15/16	n/a

Other District Information

		FY 17/18	FY 16/17	FY 15/16
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	29,645	29,579	28,466
	b. Actual Full Time Equivalent Students (FTES):	30,535	29,652	28,682
19.	Number of FTES shifted into the fiscal year	1,332	880	441
20.	a. During the reporting period, did the district settle any contracts with employee bargaining units?	Yes		
	b. Did any negotiations remain open?	No		
	c. Describe significant fiscal impacts:	<p>2017/18: Associate Faculty Academic Senate Representatives: beginning Spring 18, 0.6 FTE annual (0.1 FTE per College, per Fall and Spring terms); Associate Faculty Association Representative: 0.6 FTE annually (0.1 FTE per College, per Fall and Spring terms); Associate Faculty Healthcare Subsidy: maximum of \$150,000 annually. 2018/19: 2% plus 2.71% funded COLA increase for Management, FT Faculty, Classified, Confidential; 2.5% plus 2.71% funded COLA increase for PT Faculty. 2019/20: 2% plus projected 3.46% funded COLA increase for Management, FT Faculty, Classified, Confidential; 2.5% plus projected 3.46% funded COLA increase for PT Faculty. 2020/21: 2% plus projected 2.86% funded COLA increase for Management, FT Faculty, Classified, Confidential; 2.5% plus projected 2.86% funded COLA increase for PT Faculty.</p>		

College Data

21.	NOTE: For a single college district the information is the same that was entered into the District section (Question 18) of the report.			
		FY 17/18	FY 16/17	FY 15/16
	a. Budgeted or Target Full Time Equivalent Students (FTES)	6,848	6,833	6,576
	b. Actual Full Time Equivalent Students (FTES)	7,122	6,998	6,719
22.	Final Unrestricted General Fund allocation from the District	\$ 43,734,881	\$ 41,573,936	\$ 39,364,301
23.	Final Unrestricted General Fund Expenditures	\$ 34,396,590	\$ 31,696,617	\$ 29,163,578
24.	Final Unrestricted General Fund Ending Balance	\$ 0	\$ 0	\$ 0
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	0 %	0 %	0 %
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 2015 10 %	Cohort Year 2014 11 %	Cohort Year 2013 2 %
27.	Were there any executive or senior administration leadership changes at the college during the fiscal year?	No		
	Please describe the leadership change(s)	n/a		

The data included in this report are certified as a complete and accurate representation of the reporting college.

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This confirms that the 2018 Annual Fiscal Report to ACCJC was submitted by Dr. Bryan Reece <bryan.reece@Norcocollege.edu> on 04/03/2018. Below is a copy of the information submitted. You may also re-print the report by logging on at <https://survey.accjc.org/fiscalreport>.



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

2018 Annual Fiscal Report

Reporting Year: 2016-2017

Final Submission

04/03/2018

Norco College
2001 Third Street
Norco, CA 92860

General Information

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Riverside Community College District
3.	<ul style="list-style-type: none"> a. a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO 	<p>James Reeves Inerim Vice President, Business Services (951) 372-7157 James.Reeves@norcocollege.edu</p> <p>Aaron Brown Vice Chancellor, Business and Finance Services (951) 222-8789 Aaron.Brown@rccd.edu</p>

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 16/17	FY 15/16	FY 14/15
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 231,626,797	\$ 231,385,925	\$ 187,612,346
	b. Revenue from other sources (non-general fund)	\$ 92,809,790	\$ 137,191,261	\$ 131,554,865
5. Net Beginning Balance (Using same fund as included in question 4)		FY 16/17	FY 15/16	FY 14/15
		\$ 42,500,367	\$ 25,888,891	\$ 22,322,372

Expenditures/Transfer

		FY 16/17	FY 15/16	FY 14/15
6.	a. Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4)	\$ 223,588,460	\$ 214,774,453	\$ 184,045,827
	b. Salaries and benefits (General Fund)	\$ 180,811,367	\$ 168,550,855	\$ 149,031,896
	c. Other expenditures/outgo (difference between 6a and 6b)	\$ 42,777,093	\$ 46,223,598	\$ 35,013,931

Liabilities

		FY 16/17	FY 15/16	FY 14/15
7.	Did the institution borrow funds for cash flow purposes?	No	No	No
8.	Total Local Borrowing	FY 16/17	FY 15/16	FY 14/15

	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 470,779,330	\$ 439,805,200	\$ 373,741,732
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	FY 16/17 No	FY 15/16 Yes	FY 14/15 No
	b. What type(s)	N/A	GO Bond Series 2015E Issuance and 2015 Refunding	N/A
	c. Total amount	\$ 0	\$ 88,924,145	\$ 0
10.	Debt Service Payments (General Fund/Operations)	FY 16/17 \$ 0	FY 15/16 \$ 0	FY 14/15 \$ 0

Other Post Employment

11.	a. Actuarial Accrued Liability (AAL) for OPEB:	FY 16/17 \$ 25,347,991	FY 15/16 \$ 25,347,991	FY 14/15 \$ 24,161,707
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 25,347,991	\$ 25,347,991	\$ 24,161,707
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
	d. UAAL as Percentage of Covered Payroll	0 %	0 %	0 %
	e. Annual Required Contribution (ARC)	\$ 3,147,095	\$ 3,147,095	\$ 3,041,672

	f. Amount of annual contribution to ARC	\$ 2,965,450	\$ 1,925,914	\$ 1,203,398
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	July 1, 2015		
13.	a. Has an irrevocable trust been established for OPEB liabilities? Yes			
		FY 16/17	FY 15/16	FY 14/15
	b. Deposit into Irrevocable OPEB Reserve/Trust	\$ 285,025	\$ 289,946	\$ 0
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 169,453	\$ 68,924	\$ 0

Cash Position

14.	Cash Balance (Unencumbered cash): Unrestricted General Fund	FY 16/17	FY 15/16	FY 14/15
		\$ 46,348,847	\$ 39,109,363	\$ 17,775,833
15.	Does the institution prepare cash flow projections during the year?	FY 16/17	FY 15/16	FY 14/15
		Yes	Yes	Yes

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 16/17	FY 15/16	FY 14/15
		12/19/17	01/24/17	12/11/15
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			

FY 16/17	N/A
FY 15/16	N/A
FY 14/15	N/A

Other Information

		FY 16/17	FY 15/16	FY 14/15
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	29,664	28,607	27,704
	b. Actual Full Time Equivalent Students (FTES):	29,652	28,682	27,660
	c. Funded FTES:	29,652	28,682	27,040
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	0 %	0 %	0 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	No		
	c. Describe significant fiscal impacts:	N/A		
21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG		

**FWS
DIRECT**

b. Changes in Federal Financial Aid Program Participation:

Programs that have been DELETED:

none

Programs that have been ADDED:

none

	Cohort Year 14/15	Cohort Year 13/14	Cohort Year 12/13
22. College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	11 %	11 %	2 %

23. Were there any executive or senior administration leadership changes at the institution during the fiscal year?	Yes
Please describe the leadership change(s)	Dr. Bryan Reece became President at Norco College in January 2017. Dr. Samuel Lee became Interim VP, Academic Affairs at the Norco College in June 2017.

The data included in this report are certified as a complete and accurate representation of the reporting institution.

If you need additional assistance, please contact the commission.

Sincerely,

ACCJC
10 Commercial Blvd., Suite 204
Novato, CA 94949
email: support@accjc.org
phone: 415-506-0234

2017 Annual Fiscal Report

Reporting Year: 2015-2016

Final Submission

03/30/2017

Norco College
2001 Third Street
Norco, CA 92860

General Information

#	Question	Answer
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1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Riverside Community College District
3.	a. a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Beth Gomez Vice President, Business Services (951) 372-7157 beth.gomez@norcocollege.edu Aaron Brown Vice Chancellor, Business and Financial Services (951) 222-8789 aaron.brown@rccd.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 15/16	FY 14/15	FY 13/14
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 231,385,925	\$ 187,612,346	\$ 173,624,650
	b. Revenue from other sources (non-general fund)	\$ 137,191,261	\$ 131,554,865	\$ 85,724,108
5.	Net Beginning Balance (Using same fund as included in question 4)	\$ 25,888,891	\$ 22,322,372	\$ 20,415,836

Expenditures/Transfer

		FY 15/16	FY 14/15	FY 13/14
6.	a. Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4)	\$ 214,774,453	\$ 184,045,827	\$ 171,718,114
	b. Salaries and benefits (General Fund)	\$ 168,550,855	\$ 149,031,896	\$ 140,833,151

c.	Other expenditures/outgo (difference between 6a and 6b)	\$ 46,223,598	\$ 35,013,931	\$ 30,884,963
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Liabilities

		FY 15/16	FY 14/15	FY 13/14
7.	Did the institution borrow funds for cash flow purposes?	No	No	Yes

		FY 15/16	FY 14/15	FY 13/14
8.	Total Local Borrowing			
a.	Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 4,970,000
b.	Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 439,805,200	\$ 373,741,732	\$ 261,884,190

		FY 15/16	FY 14/15	FY 13/14
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	Yes	No	Yes
b.	What type(s)	GO Bond Series 2015E Issuance and 2015 Refunding	N/A	GO Bonds Refunding Bond 2014 Series A & B
c.	Total amount	\$ 88,924,145	\$ 0	\$ 73,090,000

		FY 15/16	FY 14/15	FY 13/14
10.	Debt Service Payments (General Fund/Operations)	\$ 0	\$ 0	\$ 0

Other Post Employment

		FY 15/16	FY 14/15	FY 13/14
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 25,347,991	\$ 24,161,707	\$ 24,161,707
b.	Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 25,347,991	\$ 24,161,707	\$ 24,161,707

c.	Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
d.	UAAL as Percentage of Covered Payroll	0 %	0 %	0 %
e.	Annual Required Contribution (ARC)	\$ 3,147,095	\$ 3,041,672	\$ 3,041,672
f.	Amount of annual contribution to ARC	\$ 1,925,914	\$ 1,203,998	\$ 1,159,902

12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	07/01/2015
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13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
		FY 15/16	FY 14/15	FY 13/14
b.	Deposit into Irrevocable OPEB Reserve/Trust	\$ 289,946	\$ 0	\$ 0
c.	Deposit into non-irrevocable Reserve specifically for OPEB	\$ 68,924	\$ 0	\$ 0

Cash Position

14.	Cash Balance (Unencumbered cash): Unrestricted General Fund	FY 15/16	FY 14/15	FY 13/14
		\$ 39,109,363	\$ 17,775,833	\$ 3,847,159

15.	Does the institution prepare cash flow projections during the year?	FY 15/16	FY 14/15	FY 13/14
		Yes	Yes	Yes

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 15/16	FY 14/15	FY 13/14
		1/24/2017	12/11/2015	12/10/2014

Summarize Material Weaknesses and Significant Deficiencies from annual audit report:

17.

FY 15/16

N/A

FY 14/15

N/A

FY 13/14

N/A

Other Information

FY 15/16

FY 14/15

FY 13/14

a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):

28,607

27,704

25,952

b. Actual Full Time Equivalent Students (FTES):

28,682

27,660

26,400

c. Funded FTES:

28,682

27,397

25,808

FY 15/16

FY 14/15

FY 13/14

Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:

0 %

0 %

0 %

a. During the reporting period, did the institution settle any contracts with employee bargaining units?

Yes

b. Did any negotiations remain open?

No

c. Describe significant fiscal impacts:

3% plus COLA salary increase

a. Federal Financial Aid programs in which the College participates (check all that apply):

Pell
FSEOG
FWS
DIRECT

b. Changes in Federal Financial Aid Program Participation:

Programs that have been DELETED:

NONE

Programs that have been ADDED:

NONE

22.

College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)

Cohort Year
12/13

Cohort Year
11/12

Cohort Year
10/11

11 %

2 %

15 %

23.

Were there any executive or senior administration leadership changes at the institution during the fiscal year?

Yes

Please describe the leadership change(s)

Interim President, Irving Hendrick replaced Paul Parnell who resigned 3/17/2016.

This confirms that the 2016 Annual Fiscal Report to ACCJC was submitted by Dr. Paul Parnell <paul.parnell@norcollege.edu> on 03/28/2016.
 Below is a copy of the information submitted. You may also re-print the report by logging on at <https://www.accjc.org/fiscalreport>.



Western Association of Schools and Colleges
Accrediting Commission for Community and Junior Colleges

2016 Annual Fiscal Report

Reporting Year: 2014-2015

Final Submission

03/28/2016

Norco College
 2001 Third Street
 Norco, CA 92860

General Information

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Riverside Community College District
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Beth Gomez Vice President, Business Services (951) 372-7157 beth.gomez@norcollege.edu Aaron Brown Vice Chancellor, Business and Financial Services (951) 222-8789 aaron.brown@rccd.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 14/15	FY 13/14	FY 12/13
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 187,612,346	\$ 173,624,650	\$ 166,229,407
	b. Revenue from other sources (non-general fund)	\$ 131,554,865	\$ 85,724,108	\$ 84,418,132
5.	Net Beginning Balance (General Fund)	\$ 22,322,372	\$ 20,415,836	\$ 15,422,909

Expenditures/Transfer

6.	FY 14/15	FY 13/14	FY 12/13
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a.	Total annual general fund expenditures (Operating Expenditures)	\$ 184,045,827	\$ 171,718,114	\$ 161,236,480
b.	Salaries and benefits (General Fund)	\$ 149,031,896	\$ 140,833,151	\$ 134,442,320
c.	Other expenditures/outgo	\$ 35,013,931	\$ 30,884,963	\$ 26,794,160

Liabilities

7.		FY 14/15	FY 13/14	FY 12/13
	Did the institution borrow funds for cash flow purposes?	No	Yes	Yes

8.	Total Local Borrowing	FY 14/15	FY 13/14	FY 12/13
a.	Short Term Borrowing (TRANS, etc)	\$ 0	\$ 4,970,000	\$ 19,805,000
b.	Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 373,741,732	\$ 261,884,190	\$ 254,439,632

9.		FY 14/15	FY 13/14	FY 12/13
a.	Did the institution issue long-term debt instruments during the fiscal year noted?	No	Yes	No
b.	What type(s)	N/A	GO Bonds Refunding Bond 2014 Series A & B	N/A
c.	Total amount	\$ 0	\$ 73,090,000	\$ 0

10.		FY 14/15	FY 13/14	FY 12/13
	Debt Service Payments (General Fund/Operations)	\$ 0	\$ 0	\$ 0

Other Post Employment

11.		FY 14/15	FY 13/14	FY 12/13
a.	Actuarial Accrued Liability (AAL) for OPEB:	\$ 24,161,707	\$ 24,161,707	\$ 24,642,278
b.	Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 24,161,707	\$ 24,161,707	\$ 24,642,278
c.	Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
d.	UAAL as Percentage of Covered Payroll	-1 %	-1 %	-1 %
e.	Annual Required Contribution (ARC)	\$ 3,041,672	\$ 3,041,672	\$ 2,925,208
f.	Amount of annual contribution to ARC	\$ 1,203,398	\$ 1,159,902	\$ 1,209,729

12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy): 07/01/2013			
13.	a. Has an irrevocable trust been established for OPEB liabilities? No			
		FY 14/15	FY 13/14	FY 12/13
b.	Deposit into Irrevocable OPEB Reserve/Trust	\$ 0	\$ 0	\$ 0
c.	Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0

Cash Position

14.	Cash Balance: General Fund	FY 14/15	FY 13/14	FY 12/13
		\$ 17,775,833	\$ 3,847,159	\$ 4,880,379
15.	Does the institution prepare cash flow projections during the year?	FY 14/15	FY 13/14	FY 12/13
		Yes	Yes	Yes

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 14/15	FY 13/14	FY 12/13
		12/11/2015	12/10/2014	12/12/2013
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 14/15	N/A		
	FY 13/14	N/A		
	FY 12/13	N/A		

Other Information

18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	FY 14/15	FY 13/14	FY 12/13
		27,704	25,952	25,606
b.	Actual Full Time Equivalent Students (FTES):	27,660	26,400	25,119
c.	Funded FTES:	27,397	25,808	25,119
19.	Report the % of total tuition/fees received from federal financial aid programs (Title	FY 14/15	FY 13/14	FY 12/13
		0 %	0 %	0 %

	IV, HEA), if applicable:			
20.	<p>a. During the reporting period, did the institution settle any contracts with employee bargaining units? Yes</p> <p>b. Did any negotiations remain open? Yes</p> <p>c. Did any contract settlements exceed the institutional COLA for the year? Yes</p> <p>d. Describe significant fiscal impacts:</p>	<div style="border: 2px solid blue; padding: 5px; text-align: center;"> <p>CTA CONTRACT SETTLEMENT WAS BOARD APPROVED 6/16/15 WITH SOME FACULTY RECEIVING THEIR INCREASE BEGINNING JUNE 22, 2015 FOR INTERSESSION ASSIGNMENTS; NO SIGNIFICANT FISCAL IMPACT.</p> </div>		
21.	<p>a. Federal Financial Aid programs in which the College participates (check all that apply):</p> <p>b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED:</p>	<p>Pell FSEOG FWS DIRECT</p> <div style="border: 2px solid blue; padding: 2px; margin-bottom: 5px;"> <p>NONE</p> </div> <p>Programs that have been ADDED:</p> <div style="border: 2px solid blue; padding: 2px;"> <p>NONE</p> </div>		
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 11/12	Cohort Year 10/11	Cohort Year 09/10
		15 %	16 %	17 %
23.	<p>Were there any executive or senior administration leadership changes at the institution during the fiscal year? Yes</p> <p>Please describe the leadership change(s)</p>	<div style="border: 2px solid blue; padding: 5px;"> <p>There were no leadership changes at the College. At the District level, Dr. Terri Hampton was appointed Vice Chancellor of Human Resources and Employee Relations. The District is also in recruitment for a Vice Chancellor for Strategic Planning and Educational Services to replace Dr. Michael Reiner who resigned.'</p> </div>		

The data included in this report are certified as a complete and accurate representation of the reporting institution.

If you need additional assistance, please contact the commission.

Sincerely,

ACCJC
10 Commercial Blvd., Suite 204
Novato, CA 94949
email: support@accjc.org
phone: 415-506-0234



2015 Financial Report

Reporting Year: 2013-2014

Final Submission

03/26/2015

Norco College
 2001 Third Street
 Norco, CA 92860

General Information

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Riverside Community College District
3.	a. Name of College Chief Business Officer (CBO)	Beth Gomez
	b. Title of College CBO	Vice President Business Services
	c. Phone number of College CBO	(951) 372-7157
	d. E-mail of College CBO	beth.gomez@norcocollege.edu
	e. Name of District/System/Parent Company CBO	Aaron Brown
	f. Title of District/System/Parent Company CBO	Vice Chancellor Business and Financial Services
	g. Phone Number of District/System/Parent Company CBO	(951) 222-8789
	h. E-mail of District/System/Parent Company CBO	aaron.brown@rccd.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 13/14	FY 12/13	FY 11/12
4.	a. Annual unrestricted general fund revenues from all sources (Operating Revenues)	\$ 141,411,382	\$ 136,906,723	\$ 130,543,862
	b. Revenue from other sources (non-general fund)	\$ 118,237,376	\$ 113,740,816	\$ 112,814,707
5.	Net Beginning Balance	\$ 10,926,707	\$ 6,651,080	\$ 12,575,884

Expenditures/Transfer

		FY 13/14	FY 12/13	FY 11/12
6.	a. Total annual unrestricted expenditures (Operating Expenditures)	\$ 140,304,031	\$ 132,631,096	\$ 136,502,796
	b. Salaries and benefits	\$ 121,640,827	\$ 115,918,245	\$ 120,034,141
	c. Other expenditures/outgo	\$ 18,663,204	\$ 16,712,851	\$ 16,468,655

Liabilities

		FY 13/14	FY 12/13	FY 11/12
7.	Did the institution borrow funds for cash flow purposes?	Yes	Yes	Yes
Total Local Borrowing		FY 13/14	FY 12/13	FY 11/12
8.	a. Short Term Borrowing (TRANS, etc)	\$ 4,970,000	\$ 19,805,000	\$ 8,960,000
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 261,884,190	\$ 254,439,632	\$ 255,715,632
		FY 13/14	FY 12/13	FY 11/12
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	Yes	No	No
	b. What type(s)	GO Bond Refunding Bond 2014 Series A & B		
	c. Total amount	\$ 73,090,000	\$ 0	\$ 0
		FY 13/14	FY 12/13	FY 11/12
10.	Debt Service Payments	\$ 0	\$ 0	\$ 0

Other Post Employment

		FY 13/14	FY 12/13	FY 11/12
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 24,161,707	\$ 24,642,278	\$ 15,799,353
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 24,161,707	\$ 24,642,278	\$ 15,799,353
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
	d. UAAL as Percentage of Covered Payroll	-1 %	-1 %	-1 %
	e. Annual Required Contribution (ARC)	\$ 3,041,672	\$ 2,925,208	\$ 2,282,222
	f. Amount of annual contribution to ARC	\$ 1,159,902	\$ 1,209,729	\$ 1,199,115
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	07/01/2013		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	No		
		FY 13/14	FY 12/13	FY 11/12
	b. Deposit into OPEB Reserve/Trust	\$ 0	\$ 0	\$ 0
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ -1	\$ -1	\$ -1

Cash Position

		FY 13/14	FY 12/13	FY 11/12
14.	Cash Balance: Unrestricted General Fund:	\$ 3,847,159	\$ 4,880,379	\$ -3,543,352
15.	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

Annual Audit Information

		FY 13/14	FY 12/13	FY 11/12
16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	12/10/14	12/12/13	12/2/12
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 13/14	N/A		
	FY 12/13	N/A		
	FY 11/12	Identified certain significant deficiencies in I/C over compliance, but was not considered a material weakness over federal grants.		

Other Information

		FY 13/14	FY 12/13	FY 11/12
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target)	25,952	25,606	26,457
	b. Actual Full Time Equivalent Students (FTES)	26,400	25,119	25,857
	c. Funded FTES:	25,808	25,119	24,845
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	0 %	0 %	0 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	No		
	c. Did any contract settlements exceed the institutional COLA for the year?	No		
	d. Describe significant fiscal impacts:	n/a		
21.	a. College Data: Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS DIRECT		

b. Changes in Federal Financial Aid Program Participation:

Programs that have been DELETED:

None

Programs that have been ADDED:

None

22.

College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)

Cohort Year 10/11	Cohort Year 09/10	Cohort Year 08/09
14 %	17 %	15 %

23.

Were there any executive or senior administration leadership changes at the institution during the fiscal year?

No

Please describe the leadership change(s)

N/A

This survey was submitted on 03/26/2015

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(Allows institute to modify previously submitted answers)

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This confirms that the 2014 Annual Fiscal Report to ACCJC was submitted by Dr. Paul Parnell <paul.parnell@norcollege.edu> on 03/28/2014. Below is a copy of the information submitted. You may also re-print the report by logging on at <https://www.accjc.org/fiscalreport>.



Western Association of Schools and Colleges Accrediting Commission for Community and Junior Colleges

2014 Annual Fiscal Report

Reporting Year: 2012-2013

Final Submission

03/28/2014

Norco College
2001 Third Street
Norco, CA 92860

General Information

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Riverside Community College District
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Beth Gomez Vice President Business Services (951) 372-7157 beth.gomez@norcollege.edu Aaron Brown Vice Chancellor Business and Financial Services (951) 222-8789 aaron.brown@rccd.edu

Stability of Revenue

		FY 12/13	FY 11/12	FY 10/11
4.	a. Annual unrestricted fund revenues from all sources	\$ 136,633,788	\$ 130,719,885	\$ 143,808,312
	b. Revenue from other sources	\$ 2,012,488	\$ 1,631,009	\$ 3,403,669
	c. Identify source(s) of other revenue	Sales of Fixed Assets and Interfund Transfers	Sales of Fixed Assets and Interfund Transfers	Sales of Fixed Assets and Interfund Transfers
	d. Net beginning balance	\$ 6,651,080	\$ 12,575,884	\$ 10,443,684
5.	a. College Data: College allocated Revenues	\$ 21,720,717	\$ 21,128,518	\$ 21,256,920
	b. College Data: College expenditures related to allocated Revenues	\$ 21,720,717	\$ 21,128,518	\$ 21,256,920

Expenditures/Transfer

		FY 12/13	FY 11/12	FY 10/11
6.	a. Total annual unrestricted expenditures	\$ 134,370,651	\$ 138,309,828	\$ 145,205,016
	b. Salaries and benefits	\$ 115,918,245	\$ 120,034,144	\$ 125,270,902
	c. Other expenditures/outgo	\$ 16,712,853	\$ 16,468,652	\$ 17,940,473
	d. Inter-fund transfers in and out	\$ 1,739,553	\$ 1,807,032	\$ 1,993,641

Liabilities

7.	Did the institution borrow funds for cash flow purposes?	Yes	Yes	Yes																			
<table border="1"> <thead> <tr> <th colspan="2"></th> <th style="text-align: center;">FY 12/13</th> <th style="text-align: center;">FY 11/12</th> <th style="text-align: center;">FY 10/11</th> </tr> </thead> <tbody> <tr> <td rowspan="2" style="text-align: center; vertical-align: middle;">8.</td> <td>Total Local Borrowing</td> <td></td> <td></td> <td></td> </tr> <tr> <td>a. Short Term Borrowing (TRANS, etc)</td> <td style="text-align: center;">\$ 19,805,000</td> <td style="text-align: center;">\$ 8,960,000</td> <td style="text-align: center;">\$ 11,710,000</td> </tr> <tr> <td></td> <td>b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):</td> <td style="text-align: center;">\$ 254,439,632</td> <td style="text-align: center;">\$ 255,715,632</td> <td style="text-align: center;">\$ 255,902,955</td> </tr> </tbody> </table>							FY 12/13	FY 11/12	FY 10/11	8.	Total Local Borrowing				a. Short Term Borrowing (TRANS, etc)	\$ 19,805,000	\$ 8,960,000	\$ 11,710,000		b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 254,439,632	\$ 255,715,632	\$ 255,902,955
		FY 12/13	FY 11/12	FY 10/11																			
8.	Total Local Borrowing																						
	a. Short Term Borrowing (TRANS, etc)	\$ 19,805,000	\$ 8,960,000	\$ 11,710,000																			
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 254,439,632	\$ 255,715,632	\$ 255,902,955																			
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	No	Yes																			
	b. What type(s)			G.O. Bond Series 2010 D/D1																			
	c. Total amount	\$ 0	\$ 0	\$ 109,999,278																			
10.	Debt Service Payments	\$ 15,369,368	\$ 15,369,018	\$ 14,585,493																			

Other Post Employment

11.	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 24,642,278	\$ 15,799,353	\$ 15,799,353					
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 24,642,278	\$ 15,799,353	\$ 15,799,353					
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	07/01/2011							
13.	a. Has an irrevocable trust been established for OPEB liabilities?	No							
<table border="1"> <thead> <tr> <th colspan="2"></th> <th style="text-align: center;">FY 12/13</th> <th style="text-align: center;">FY 11/12</th> <th style="text-align: center;">FY 10/11</th> </tr> </thead> </table>							FY 12/13	FY 11/12	FY 10/11
		FY 12/13	FY 11/12	FY 10/11					

	b. Deposit into OPEB Reserve/Trust	\$ 0	\$ 0	\$ 0
--	------------------------------------	------	------	------

Cash Position

		FY 12/13	FY 11/12	FY 10/11
14.	Cash Balance: Unrestricted General Fund:	\$ 4,712,867	\$ -3,841,855	\$ 2,174,425
15.	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

Annual Audit Information

		FY 12/13	FY 11/12	FY 10/11
16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	12/12/2013	12/02/2012	03/01/2012
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 12/13	N/A		
	FY 11/12	Identified certain significant deficiencies in internal control over compliance, but was not considered a material weakness over Federal Grants.		
	FY 10/11	Identified certain significant deficiencies in internal control over compliance, but was not considered a material weakness over Federal Grants.		

Other Information

		FY 12/13	FY 11/12	FY 10/11
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	25,606	26,457	28,524
	b. Actual Full Time Equivalent Students (FTES):	25,119	25,858	29,148
19.	Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS DIRECT		
20.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 09/10		Cohort Year 08/09
		17 %		15 %
21.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	FY 12/13	FY 11/12	FY 10/11
		0 %	0 %	1 %
22.	a. During the reporting period, did the institution settle any	Yes		

	<p>contracts with employee bargaining units?</p> <p>b. Did any negotiations remain open? No</p> <p>c. Did any contract settlements exceed the institutional COLA for the year? No</p> <p>d. Describe significant fiscal impacts:</p> <div style="border: 1px solid blue; padding: 2px; width: fit-content;">N/A</div>
23.	<p>Were there any executive or senior administration leadership changes at the institution during the fiscal year? Yes</p> <p>Please describe the leadership change(s)</p> <div style="border: 1px solid blue; padding: 2px;"> <p>David Bobbitt, Interim Vice President Business Services - reassigned 5/21/2013 Beth Gomez, Vice President Business Services - hired 5/22/2013 Deborah DiThomas, Vice President Student Services - resigned 6/30/2013 Monica Green, Vice President Student Services - promoted to position 8/21/2013'</p> </div>

The data included in this report are certified as a complete and accurate representation of the reporting institution.

If you need additional assistance, please contact the commission.

Sincerely,

ACCJC
 10 Commercial Blvd., Suite 204
 Novato, CA 94949
 email: support@accjc.org
 phone: 415-506-0234



Western Association of Schools and Colleges
Accrediting Commission for Community and Junior Colleges

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Annual Fiscal Report
 Reporting Year: 2011-2012
Final Submission
 03/27/2013

Norco College
 2001 Third Street
 Norco, CA 92860

General Information

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Riverside Community College District
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	David V. Bobbitt Vice President, Business Services 951-732-7157 David.Bobbitt@norcocollege.edu Aaron S. Brown Vice Chancellor, Business and Financial Services 951-222-8789 Aaron.Brown@rccd.edu

Stability of Revenue

	FY 11/12	FY 10/11	FY 09/10
4. Annual unrestricted fund revenues from all sources	\$ 144,926,778	\$ 157,655,665	\$ 154,194,931
5. a. Revenue from other sources	\$ 1,631,009	\$ 3,403,669	\$ 2,519
b. Identify source(s)	Sales of Fixed Assets and Interfund Transfers	Sales of Fixed Assets and Interfund Transfers	Sales of Fixed Assets

Expenditures/Transfe

	FY 11/12	FY 10/11	FY 09/10
6. Total annual unrestricted expenditures	\$ 138,309,828	\$ 145,205,016	\$ 143,726,247
a. Salaries and benefits	\$ 120,034,144	\$ 125,270,902	\$ 124,246,088
b. Other expenditures/outgo	\$ 16,468,652	\$ 17,940,473	\$ 16,867,049
c. Inter-fund transfers in and out	\$ 1,807,032	\$ 1,993,641	\$ 2,613,110
d. Net beginning balance	\$ 12,450,649	\$ 10,468,684	\$ 13,253,849
e. Audit adjustments	\$ 125,235	\$ -25,000	\$ -80,867

	FY 11/12	FY 10/11	FY 09/10
7. a. CALCULATED FIELD automatically completed (Unrestricted Ending GF Balance)	\$ 6,616,950	\$ 12,450,649	\$ 10,468,684
b. CALCULATED FIELD automatically completed (Ending GF Balance as % of unrestricted revenue)	4.6 %	7.9 %	6.8 %
c. Explain a negative ending fund balance			

Liabilities

	FY 11/12	FY 10/11	FY 09/10
8. Total Local borrowing (such as COPs and TRANS)	\$ 8,960,000	\$ 11,710,000	\$ 11,020,000
9. a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	Yes	No
b. What type(s)	General Obligation Bond		
c. Total amount	\$ 0	\$ 109,999,278	\$ 0
10. Total long-term debt	\$ 255,715,632	\$ 255,902,955	\$ 147,076,323
11. Local borrowing as percentage of total liabilities	3 %	4 %	6 %

Other Post Employen

	FY 11/12	FY 10/11	FY 09/10
12. a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 15,799,353	\$ 15,799,353	\$ 9,766,024
b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 15,799,353	\$ 15,799,353	\$ 9,766,024
13. Annual Required Contribution (ARC)	\$ 2,282,222	\$ 2,282,222	\$ 1,474,187
14. Amount of annual contribution to ARC:	\$ 1,199,115	\$ 577,224	\$ 766,350
15. Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	07/01/2009		
16. Has an irrevocable trust been established for OPEB liabilities?	No		

Cash Position

17.	Cash Balance: Unrestricted General Fund:	FY 11/12	FY 10/11	FY 09/10
		\$ -3,841,855	\$ 2,174,425	\$ 1,597,836
18.	Does the institution prepare cash flow projections during the year?	FY 11/12	FY 10/11	FY 09/10
		Yes	Yes	Yes
19.	Did the institution borrow funds for cash flow purposes?	FY 11/12	FY 10/11	FY 09/10
		Yes	Yes	Yes
20.	Were loans repaid within the required repayment period?	FY 11/12	FY 10/11	FY 09/10
		Yes	Yes	Yes

Annual Audit Informa

21.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 11/12	FY 10/11	FY 09/10
		12/02/12	03/01/12	05/23/11
22.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 11/12	Identified certain significant deficiencies in internal control over compliance, but was not considered a material weakness over Federal Grants.		
	FY 10/11	Identified certain significant deficiencies in internal control over compliance, but was not considered a material weakness over Federal Grants.		
	FY 09/10	Identified certain significant deficiencies in internal control over compliance, but was not considered a material weakness over Federal and State Grants.		
23.	Explanatory information about submitting the annual audit report, if any (e.g. delays in annual report submission, incomplete information, special circumstances):			
	FY 11/12	N/A		
	FY 10/11	N/A		
	FY 09/10	N/A		

Other Information

24.	a. Budgeted Full Time Equivalent Students (FTES):	FY 11/12	FY 10/11	FY 09/10
		26,457	28,524	27,853
25.	b. Actual Full Time Equivalent Students (FTES):	FY 11/12	FY 10/11	FY 09/10
		25,858	29,148	31,185
	Federal Financial Aid programs in which the College	Pell FSEOG		

	participates (check all that apply):	FWS DIRECT		
26.	USDE official cohort Student Loan Default Rate (FSLD):	FY 11/12 <input type="text" value="11 %"/>	FY 10/11 <input type="text" value="16 %"/>	FY 09/10 <input type="text" value="6 %"/>
27.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	Cohort Year 10/11 <input type="text" value="0 %"/>	Cohort Year 09/10 <input type="text" value="1 %"/>	Cohort Year 08/09 <input type="text" value="0 %"/>
28.	<p>a. During the reporting period, did the institution settle any contracts with employee bargaining units? Yes</p> <p>b. Did any negotiations remain open? No</p> <p>c. Did any contract settlements exceed the institutional COLA for the year? No</p> <p>d. Describe significant fiscal impacts:</p> <p>No Cost one year extension through FY 2012/2013.</p>			
29.	<p>Were there any executive or senior administration leadership changes at the institution during the fiscal year? No</p> <p>Please describe the leadership change(s)</p>			

The data included in this report are certified as a complete and accurate representation of the reporting institution.

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2012 Financial Report

Reporting Year: 2010-2011

Final Submission

04/03/2012

Norco College
2001 Third Street
Norco, CA 92860

#	Question	Answer
1.	Confirm logged into the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization	Riverside Community College District
3.	Name and Title of Chief Business Officer (CBO):	James L. Buisse, Vice Chancellor, Administration and Finance & Laurens Thurman Interim V.P. Business Services at Norco College
4.	Phone number of CBO:	James L. Buisse - (951) 222-8047 and Laurens Thurman - (951) 732-7157
5.	E-mail of CBO:	Jim.Buisse@rccd.edu and Laurens.Thurman@norcocollege.edu
6a.	Total dollar amount of net unrestricted general funds surplus (or shortfall) for 2010-2011:	\$2132200
6b.	Indicate if reported amounts are district or system data:	District/System data
6c.	Net unrestricted surplus as a percentage of the annual operating budget.	8.74%
6d.	If there is a negative balance in net unrestricted surplus, please explain.	n/a
7a.	Institutional unrestricted reserve as a percentage of annual unrestricted expenditures:	8.82%
7b.	Explain if the institutional unrestricted reserve has declined as a percentage since the previous fiscal year.	n/a
8a.	Please provide your Full Time Equivalent Student (FTES) enrollment for Fall 2010:	3036
8b.	Please provide your Full Time Equivalent Student (FTES) enrollment for Fall 2011:	2873

8c.	Full Time Equivalent Student (FTES) enrollment change, fall 2010 to fall 2011, as a percent of total fall 2010 FTES enrollment:	-5.38%
9.	Federal Financial Aid programs in which the College participates (check all that apply):	Pell (Federal Pell Grant) FSEOG (Federal Supplement Educational Opportunity) FWS (Federal Work Study) DIRECT (Federal Direct Student Loan Program) Other
10a.	Report the USDE official cohort student loan default rate for FY 2007:	7.7%
10b.	Report the USDE official cohort student loan default rate for FY 2008:	6.1%
10c.	Report the USDE official cohort student loan default rate for FY 2009:	16%
11.	Report the percentage of tuition/fees received from federal student financial aid programs (Title IV, HEA):	n/a
12a.	Enter the date your Annual Audit Report for Fiscal Year 2010-2011 was electronically submitted to accjc@accjc.org, along with the College's response to any audit exceptions:	June 30, 2011
12b.	Please provide any explanatory information about submitting the Annual Audit Report:	n/a

This survey was submitted on 04/03/2012

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(Allows institute to modify previously submitted answers)

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Western Association of Schools and Colleges
Accrediting Commission for Community and Junior Colleges

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Annual Fiscal Report
 Reporting Year: 2009-2010
REVIEW

Norco College
 2001 Third Street
 Norco, CA 92860

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization	Riverside Community College District
3.	Name of Chief Business Officer (CBO):	James L. Buysse, Vice Chancellor, Administration and Finance & Laurens Thurman, Interim V.P. Business Services at Norco College
4.	Phone number of CBO:	James L. Buysse - (951) 222-8047 and Laurens Thurman - (951) 732-7157
5.	E-mail of CBO:	Jim.Buysse@rccd.edu and Laurens.Thurman@norcocollege.edu
6a.	Indicate as to whether reported amounts are district or system data	District/System data
6b.	Total dollar amount of unrestricted operating funds surplus (or shortfall) for 2009-2010:	\$-2729297
6c.	Net unrestricted surplus as a percentage of the annual operating budget.	6.77%
7.	Institutional unrestricted reserve as a percentage of annual unrestricted expenditures:	7.46%
8.	Enrollment change as a percent of total enrollment	0.7%
9.	Federal Financial Aid programs where the College participates (check all that apply):	Pell (Federal Pell Grant) FSEOG (Federal Supplement Educational Opportunity) FWS (Federal Work Study) FFELP subsidized (Stafford Loan Program) FFLEP unsubsidized (Stafford Loan Program) Other
10a.	Student Loan Default Rate for FY 2007-08	7.7%
10b.	Student Loan Default Rate for FY 2008-09	6.1%
10c.	Student Loan Default Rate for FY	16%

	2009-10	
11.	Report the percentage of tuition/fees received from federal student financial aid programs (Title IV, HEA)	0.76%
12.	Submit institution's Annual Audit Report for the Fiscal Year 2009-2010. The College's response to any audit exceptions must also be included.	Submitted electronically to accjc@accjc.org

Go To Question #: 

REVIEW/EDIT

The final submission of the Fiscal Report must be performed by the CEO (Dr. Brenda Davis).

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2010 Financial Report
Final Submission
 06/23/2010

Norco Campus RCCD
 2001 Third Street
 Norco, CA 92860

#	Question	Answer
1.	Confirm logged into the correct institution's report	Confirmed
2.	Name of individual preparing report:	Bill J. Bogle, Jr., Controller
3.	Phone number of person preparing report:	(951) 222-8041
4.	E-mail of person preparing report:	Bill.Bogle@rcc.edu
5.	Name of the chief business officer:	James L. Buysse, Vice Chancellor, Administration and Finance at RCCD & Charles C. Mitchell, V.P. Business Services at Norco College
6.	E-mail of chief business officer:	Jim.Buysse@rcc.edu or Curt.Mitchell@rcc.edu
7.	Total dollar amount of institutional net unrestricted surplus or shortfall for 2008-2009 (last fiscal year):	\$-5628037
8.	Percent of institution's unrestricted reserve of the 2008-2009 unrestricted expenditures:	9.03%
9.	Percent of unrestricted reserve if a multi-college district or system:	9.03%
10.	Dollar amount of debt for cash flow purposes (if any):	\$0
11.	Check each federal financial aid program in which the institution participates (click "None" if you are not participating):	Pell (Federal Pell Grant) FSEOG (Federal Supplement Educational Opportunity) FWS (Federal Work Study)
12.	Please submit the institution's annual independent audit for the most recent audited year. Please submit the independent audit for any bond program if applicable.	yes, submitted electronically

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