

President's Message



It was a special privilege to serve as the President of the Riverside Community College District Foundation during the 2015-16 year. Members of the Foundation were honored to participate in the various activities surrounding the Centennial Year for Riverside City College and the 25th Anniversaries of Moreno Valley College and Norco College. The Foundation also celebrated its 40th year. A highlight of the year was the initiation of a capital campaign to support the mission of Riverside Community College District in providing top tier higher educational opportunities for the various communities served by the colleges.

Thanks to the generosity of our numerous donors and supporters, the Foundation awarded approximately \$867,906 in scholarship support for RCCD students. During five ceremonies held on campuses in May and June, Nursing students received scholarships totaling \$46,538. Norco College and Moreno Valley College students received \$73,440 and \$60,560, respectively. Students gathered in the garden of the Alumni House to receive scholarships totaling \$434,628 from endowed funds donated by family members, friends, and colleagues. Finally, on June 7, 2016, at the Riverside City College Scholarship and Student Distinction

Ceremony students received \$252,740 in scholarship support.

The Foundation was the recipient of a \$250,000 grant from the California Wellness Foundation for educational programs and opportunities for foster youth. The Annual Tiger Backers Golf tournament netted \$25,000 which was returned to sports programs, and the Annual Recognition and Arts Gala netted \$72,000 which was returned to the student groups performing during the Gala.

Working together, donors, supporters, RCCD staff and administration, trustees, and Foundation board members were able to provide financial opportunities to enable our students to pursue their educational goals. Thank you to all who support the RCCD Foundation. To quote Nelson Mandela, "education is the most powerful weapon which you can use to change the world."

Joan E. Roberts, Ph.D.
President, 2015-2016.

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Lois Tomlinson
Lois Tomlinson CPA
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Local Families Impact Lives of RCCD Students through Endowed Scholarships

Each year supporters of the Riverside Community College District show their support of students and higher education by establishing scholarships. Several scholarships were established to recognize individuals who have made an impact in the communities and education.

Jim Kross Memorial Endowed Athletic Scholarship

The Kross family created the Jim Kross Memorial Endowed Athletic Scholarship to honor James Matthew Kross who passed away in 2015. Kross led RCC's athletic program for 19 years before stepping down in 1999 and eventually retiring in 2000 after spending a year teaching health and fitness classes. In 2013, he was elected to the RCC Athletic Hall of Fame. Kross was a student athlete playing football at RCC where he earned all-conference and All-American honors. This scholarship will be awarded annually to a Riverside City College scholar athlete and transfer student with a career goal in education, physical education and/or coaching. The recipient will be chosen by the RCC Athletic Committee.

Western Municipal Water District Endowed Scholarship

Western Municipal Water District established the Western Municipal Water District Endowed Scholarship in 2015 to encourage and support students pursuing a career in water or public administration. The District serves nearly one million customers in Western Riverside County. Two scholarships will be awarded annually to continuing or transferring Riverside City College and Norco College students, who indicate an interest in water conservation, management, or policy or in public administration.

Cecil and Janet Green Endowed Scholarship

Riverside Community College District Trustee Janet Green and her late husband, Cecil, shared a commitment to career technical education. In recognition of that commitment, Janet Green established the Cecil and Janet Green Endowed Scholarship to benefit continuing students at all three RCCD colleges enrolled in a career or technical education degree or certificate program. Janet enjoyed a successful career as head nurse in the emergency room at Riverside County General Hospital and four years of service in the U.S. Air Force. Cecil, who passed away in 2013, was dean of Occupational Education at RCC from 1966-76.

Tilton Family Endowed Scholarships

The family of Irmay Tilton, director emerita of Cosmetology at RCC from 1960 to 1980, has established a series of endowed scholarships in honor of Irmay; her husband, Albert; and Albert's brother and sister-in-law, Aaron and Anita Tilton. Irmay, who valued the pursuit of education, was a Holocaust survivor. The Irmay Tilton Endowed Scholarship was established in her memory by her surviving sons, Dennis and Roger, and her grandson, Spencer. The scholarship will be awarded to a continuing student majoring in a career technical educational program. The Albert Tilton Endowed Scholarship benefits continuing students who are active in instrumental or vocal music. The Aaron and Anita Tilton Endowed Scholarship was established in honor of Aaron Tilton who was an attorney who worked on the Nuremberg Trials after serving in the OSS during World War II, and Anita Tilton who was a recognized expert on White House china and Chinese snuff bottles and served as a docent for the Milwaukee Art Museum. This scholarship will be awarded to continuing students who demonstrate an academic or career interest in art history, painting or sculpture.

RCCD FOUNDATION CHANGES LIVES OF STUDENTS

Thousands of RCCD students and alumni owe their success, in part, to the Riverside Community College District Foundation and its donors.

Established in 1975, the RCCD Foundation has raised more than \$44 million in support of students and programs at Moreno Valley, Norco and Riverside City colleges. From annual giving to major campaigns to associate's groups, the Foundation supports nearly every aspect of college life, building bridges between the campuses and communities.

This year the RCCD Foundation awarded more than 740 scholarships, totaling close to \$435,000. Many times these scholarship awards mean the difference between a student getting a college education and dropping out due to financial and other hardships.

At the 2016-17 scholarship ceremonies, Moreno Valley College students received more than \$60,000 in scholarship awards, while Norco College students earned close to \$74,000, followed by students at Riverside City College who received almost \$300,000 with more than \$46,000 being awarded to nursing students at RCC.

Scholarship recipients often go on to become future donors, thereby completing a circle that makes college possible for everyone.

➤ FOUNDATION ➤

STATEMENTS OF FINANCIAL POSITION

June 30, 2016 and 2015

	2016	2015
ASSETS		(Restated, see Note 13)
Current assets		
Cash and cash equivalents		
Unrestricted	\$ 788,377	\$ 440,265
Restricted	421,406	611,646
Accounts receivable	32,966	-
Unconditional promises to give, net of allowance	<u>247,731</u>	<u>53,816</u>
Total current assets	<u>1,490,480</u>	<u>1,105,727</u>
Noncurrent assets		
Investments - restricted	7,003,348	6,842,957
Beneficial interest in Foundation for California Community Colleges Osher Endowment	365,168	365,168
Beneficial interest in charitable remainder unitrust agreements	1,356,107	1,372,495
Long-term unconditional promises to give, net of allowance	<u>645,402</u>	<u>44,535</u>
Total noncurrent assets	<u>9,370,025</u>	<u>8,625,155</u>
Total assets	<u>\$10,860,505</u>	<u>\$9,730,882</u>
 LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable	\$ 124,360	\$ 165,157
Refundable advance	239,500	-
Promises to give to others	<u>-</u>	<u>97,138</u>
Total current liabilities	<u>363,860</u>	<u>262,295</u>
Total liabilities	<u>363,860</u>	<u>262,295</u>
Net assets		
Unrestricted		
Undesignated	502,868	286,530
Board designated	<u>66,665</u>	<u>18,653</u>
Total unrestricted net assets	569,533	305,183
Temporarily restricted	1,862,328	1,387,035
Permanently restricted	<u>8,064,784</u>	<u>7,776,369</u>
Total net assets	<u>10,496,645</u>	<u>9,468,587</u>
Total liabilities and net assets	<u>\$10,860,505</u>	<u>\$9,730,882</u>



2017 Annual Events

MARCH

- March 5 — Friends of RCCD Forensics Art Auction
- March 13 — RCC Associates Luncheon featuring RCC Animation Showcase
- March 24 — César Chavez Scholarship Breakfast

APRIL

- April 10 — RCC Tiger Backers Golf Tournament
- April 20 — RCCD Annual Recognition Awards & Arts Gala, Riverside Convention Center

MAY

- May 5 — Nursing Scholarship Ceremony
- May 18 — Norco College Scholarship Ceremony
- May 30 — Moreno Valley College Scholarship Tea

JUNE

- June 6 — Endowed/RCC Scholarship Ceremony
- June 8 — Graduation Ceremonies

NOVEMBER

- November 3 — Veterans Scholarship Breakfast

