

Riverside Community College District
Measure C - Project Commitments Summary
Series A, Series B, Series A Refunding, Series 2007 C
as of June 30, 2009 - Prior to Year End Close

Measure C Authorization

Voter Approved Measure C Authorization - March 2004		\$ 350,000,000
Issuances Series A through C		<u>(155,000,000)</u>
Remaining Measure C Authorization		<u>\$ 195,000,000</u>

Measure C - Cash on Hand

\$ 72,627,383

Proceeds/Income

Issuance Proceeds

Series A and B Proceeds	\$ 65,000,000	
Series 2007 C Proceeds	<u>90,000,000</u>	
Total Issuance Proceeds		\$ 155,000,000

Issuance Premiums

Series A and B Premium	3,024,641	
Series A Refunding Premium	8,388,956	
Series 2007 C Premium	<u>2,816,967</u>	
Total Issuance Premiums		14,230,564

Interest Income

FY 2004-2005 Interest Income	1,030,586	
FY 2005-2006 Interest Income	1,726,681	
FY 2006-2007 Interest Income	1,449,144	
FY 2007-2008 Interest Income	4,410,239	
FY 2008-2009 Projected Interest Income	<u>2,062,500</u>	
Total Interest Income		10,679,150

Other Income

FY 2006-2007 Energy Rebates - Utility Retrofit Project	159,498	
FY 2007-2008 Energy Rebates - Utility Retrofit Project	222,728	
FY 2008-2009 Energy Rebates - Utility Retrofit Project	<u>10,000</u>	
Total Other Income		<u>392,226</u>

Total Proceeds/Income		\$ 180,301,940
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Project Commitments / Proposed Projects

Completed Projects	\$ 62,644,489	
In-Progress Projects	<u>129,296,164</u>	
Total Project Commitments		<u>191,940,653</u>
Amount to be funded from future Measure C issuance		<u>\$ (11,638,713)</u>

**Riverside Community College District
Measure C - Project Commitments Summary
Through June 30, 2009 - Prior to Year End Close**

Project	Project Funding Source					
	Board Approved	Estimated Additional	Actual and	Total	Estimated	Actual Measure C
	Measure C Project	Funding	Projected State	Project Funding	Project Funding	Expenditures thru
	Funding	Requirements	Funding			06/29/09
Completed						
Certificates of Participation (1993 & 2001) - Refunding	\$ 12,492,085	\$ -	\$ -	\$ 12,492,085	\$ 12,492,085	\$ 12,492,085
GO Bond Issuance Related Expenditures	4,860,905	-	-	4,860,905	4,860,905	4,860,905
Bridge Space	1,175,132	-	-	1,175,132	1,175,132	1,175,132
District Phone and Voicemail Upgrades	349,000	-	-	349,000	349,000	349,000
MLK Renovation	1,010,614	-	5,133,999 a	6,144,613	1,010,614	1,010,614
Room Renovations - Norco	100,020	-	-	100,020	100,019	100,019
Swing Space	4,273,734	-	-	4,273,734	4,273,734	4,273,734
Phase I - Wheelock PE Complex/Athletic Field	4,516,435	-	-	4,516,435	4,516,435	4,516,435
Phase I - Parking Structure - Riverside	20,949,896	-	-	20,949,896	20,940,662	20,940,662
ECS Secondary Effects - Moreno Valley	288,919	-	-	288,919	286,227	286,227
RCCD System Office Purchase	2,629,981	-	-	2,629,981	2,629,981	2,629,981
Emergency Phone Project	379,717	-	-	379,717	379,717	379,717
Long Range Master Plan - Riv/Norco/MoVal	1,460,384	-	-	1,460,384	1,439,077	1,439,077
Hot Water Loop System & Boiler Repl. - Moreno Valley	891,296	-	-	891,296	869,848	869,848
Logic Domain - Capital Project Management System	96,000	-	-	96,000	96,000	96,000
Infrastructure Projects - Riverside/Norco/Moreno Valley	484,451	-	-	484,451	484,415	484,415
Utility Retrofit Project	6,185,920	-	-	6,185,920	6,181,189	6,181,189
Bradshaw Building Electrical Project - Riverside	500,000	-	-	500,000	366,353	366,353
Total Completed Projects	\$ 62,644,489	\$ -	\$ 5,133,999	\$ 67,778,488	\$ 62,451,393	\$ 62,451,393
In-Progress or Initial Phase						
Phase II - Wheelock PE Complex Gymnasium Retrofit	\$ 8,445,751	\$ -	\$ 10,156,000 a p	\$ 18,601,751	\$ 190,695	\$ 190,695
Life Science / Physical Science Reconstruction (Riverside)	140,500	7,897,932	16,766,568 p	24,805,000	86,500	86,500
District Computer/Network/ System Upgrades	1,032,044	-	-	1,032,044	944,134	944,134
Quad Modernization	8,920,991	-	4,019,766 a	12,940,757	8,880,552	8,880,552
Norco Industrial Technology Facility Project	10,147,826	-	20,484,000 a	30,631,826	5,514,257	5,514,257
Moreno Valley/Student/Academic Services Facility Project	1,157,320	4,055,238	14,397,724 p	19,610,282	645,284	645,284
Stokoe Innovative Learning Center	7,653,605	-	2,444,632 a	10,098,237	6,361,683	6,361,683
Nursing/Sciences Building - Riverside	25,850,533	-	59,308,000 a p	85,158,533	3,846,697	3,846,697
Future Projects - Feasibility/Planning/Management	811,108	723,602	-	1,534,710	706,607	706,607
Scheduled Maintenance Match	1,370,765	-	2,140,534 s	3,511,299	1,370,765	1,370,765
Food Services Remodel - Riverside/Moreno Valley	4,597,268	-	-	4,597,268	1,241,047	1,241,047
ECS Building Upgrade Project - Moreno Valley/Norco	625,327	-	-	625,327	366,006	366,006
Modular Redistribution Projects (All campuses and BCTC)	10,210,988	-	-	10,210,988	8,302,623	8,302,623
PBX/Network Operations Centers / M & O Facility	5,113,357	7,214,771	-	12,328,128	505,946	505,946
Student Support Center - Norco	19,994,500	-	-	19,994,500	1,333,743	1,333,743
Aquatics Center - Riverside	5,000,000	9,031,125 d	-	14,031,125	1,118,189	1,118,189
Soccer Field / Artificial Turf - Norco	4,616,480	-	-	4,616,480	2,897,642	2,897,642
Quad Basement Remodel Project	467,500	-	-	467,500	12,960	12,960
Black Box Theatre Remodel Project - Riverside	761,750	-	-	761,750	10,955	10,955
Technology Building - A Remodel Project - Riverside	935,000	-	-	935,000	11,375	11,375
Center for Health, Wellness, and Kinesiology - Norco	83,000	8,514,088	22,402,912	31,000,000	41,500	41,500
Health Science Center - Moreno Valley	94,271	5,602,456	21,773,273	27,470,000	82,958	82,958
ADA Transition Plan - District Wide	481,780	5,878,220	-	6,360,000	260,329	260,329
March Dental Education Center - Moreno Valley	1,200,000	13,071,000	-	14,271,000	-	-

**Riverside Community College District
Measure C - Project Commitments Summary
Through June 30, 2009 - Prior to Year End Close**

Project	Project Funding Source					Actual Measure C Expenditures thru 06/29/09
	Board Approved Measure C Project Funding	Estimated Additional Funding Requirements	Actual and Projected State Funding	Total	Estimated Project Funding	
Moreno Valley Parking Structure Project	4,750,000	25,250,000	-	30,000,000	-	
Norco Secondary Effects Project	1,100,000	-	-	1,100,000	-	
Utility Infrastructure Upgrade Project	500,000	-	-	500,000	-	
Norco Safety and Site Improvement Project	1,700,000	-	-	1,700,000	-	
Moreno Valley Safety and Site Improvement	900,000	-	-	900,000	-	
Moreno Valley Humanities Building Remodel Project	50,000	-	-	50,000	-	
Moreno Valley Science Laboratories Remodel Project	500,000	-	-	500,000	-	
Ben Clark Public Safety Training "Center Status" Project	84,500	829,840	8,229,060	9,143,400	-	
Total In-Progress or Initial Phase Projects	<u>\$ 129,296,164</u>	<u>\$ 88,068,272</u>	<u>\$ 182,122,469</u>	<u>\$ 399,486,905</u>	<u>\$ 44,732,448</u>	
Total Projects	<u>\$ 191,940,653</u>	<u>\$ 88,068,272</u>	<u>\$ 187,256,468</u>	<u>\$ 467,265,393</u>	<u>\$ 107,183,841</u>	

a Actual State Construction Act Funding

p Projected State Construction Act Funding

s Actual State Scheduled Maintenance Funding Requiring District Match

d \$1,750,000 Riverside County; \$3,000,000 Riverside City; \$4,281,125 private donations

Riverside Community College District
Measure C - Project Commitments Summary - By Location
Through June 30, 2009 - Prior to Year End Close

Project	Location				Board Approved Measure C Project Funding
	District	Riverside	Norco	Moreno Valley	
<u>Completed</u>					
Certificates of Participation (1993 & 2001) - Refunding	\$ 12,492,085	\$ -	\$ -	\$ -	\$ 12,492,085
GO Bond Issuance Related Expenditures	4,860,905	-	-	-	4,860,905
Bridge Space	69,911	404,183	359,401	341,637	1,175,132
District Phone and Voicemail Upgrades	349,000	-	-	-	349,000
MLK Renovation	-	1,010,614	-	-	1,010,614
Room Renovations - Norco	-	-	100,020	-	100,020
Swing Space	-	4,273,734	-	-	4,273,734
Phase I - Wheelock PE Complex/Athletic Field	-	4,516,435	-	-	4,516,435
Phase I - Parking Structure - Riverside	-	20,949,896	-	-	20,949,896
ECS Secondary Effects - Moreno Valley	-	-	-	288,919	288,919
RCCD System Office / Future RSA	2,629,981	-	-	-	2,629,981
Emergency Phone Project	10,000	178,626	102,773	88,318	379,717
Long Range Master Plan - Riv/Norco/MoVal	-	807,532	362,867	289,985	1,460,384
Hot Water Loop System & Boiler Repl. - Moreno Valley	-	-	-	891,296	891,296
Logic Domain - Capital Project Management System	96,000	-	-	-	96,000
Infrastructure Projects - Riverside/Norco/Moreno Valley	484,451	-	-	-	484,451
Utility Retrofit Project	-	3,210,016	1,587,401	1,388,503	6,185,920
Bradshaw Building Electrical Project	-	500,000	-	-	500,000
Total Completed Projects	<u>\$ 20,992,333</u>	<u>\$ 35,851,036</u>	<u>\$ 2,512,462</u>	<u>\$ 3,288,658</u>	<u>\$ 62,644,489</u>
<u>In-Progress or Initial Phase</u>					
Phase II - Wheelock PE Complex Gymnasium Retrofit	\$ -	\$ 8,445,751	\$ -	\$ -	\$ 8,445,751
Physical/Life Science Secondary Effects	-	140,500	-	-	140,500
District Computer/Network/ System Upgrades	1,032,044	-	-	-	1,032,044
Quad Modernization	-	8,920,991	-	-	8,920,991
Norco Industrial Technology Facility Project	-	-	10,147,826	-	10,147,826
Moreno Valley/Student/Academic Services Facility Project	-	-	-	1,157,320	1,157,320
Stokoe Innovative Learning Center	-	7,653,605	-	-	7,653,605
Nursing/Sciences Building - Riverside	-	25,850,533	-	-	25,850,533
Future Projects - Feasibility/Planning/Management	811,108	-	-	-	811,108
Scheduled Maintenance Match	-	838,593	180,850	351,322	1,370,765
Food Services Remodel - Riverside/Moreno Valley	-	1,045,268	-	3,552,000	4,597,268
ECS Building Upgrade Project - Moreno Valley/Norco	-	-	373,031	252,296	625,327
Modular Redistribution Projects (All campuses and BCTC)	-	3,334,062	2,079,335	4,797,591	10,210,988
Riverside PBX/Network Operations Center	-	500,000	-	-	500,000
Norco Network Operations Center / M&O Facility	-	-	1,600,000	-	1,600,000
Moreno Valley Network Operations Center (NOC)	-	-	-	3,013,357	3,013,357
Student Support Center - Norco	-	-	19,994,500	-	19,994,500
Aquatics Center - Riverside	-	5,000,000	-	-	5,000,000
Soccer Field / Artificial Turf - Norco	-	-	4,616,480	-	4,616,480
Quad Basement Remodel Project	-	467,500	-	-	467,500
Black Box Theatre Remodel Project	-	761,750	-	-	761,750
Technology Building - A Remodel Project	-	935,000	-	-	935,000
Center for Health, Wellness, and Kinesiology - Norco	-	-	83,000	-	83,000
Health Science Center - Moreno Valley	-	-	-	94,271	94,271
ADA Transition Plan - District Wide	20,030	309,988	72,152	79,610	481,780
March Dental Education Center - Moreno Valley	-	-	-	1,200,000	1,200,000

Riverside Community College District
Measure C - Project Commitments Summary - By Location
Through June 30, 2009 - Prior to Year End Close

Project	Location				Board Approved Measure C Project Funding
	District	Riverside	Norco	Moreno Valley	
Moreno Valley Parking Structure	-	-	-	4,750,000	4,750,000
Norco Secondary Effects Project	-	-	1,100,000	-	1,100,000
Utility Infrastructure Upgrade Project	31,215	219,895	124,595	124,295	500,000
Norco Safety and Site Improvement Project	-	-	1,700,000	-	1,700,000
Moreno Valley Safety and Site Improvement	-	-	-	900,000	900,000
Moreno Valley Humanities Building Remodel Project	-	-	-	50,000	50,000
Moreno Valley Science Laboratories Remodel Project	-	-	-	500,000	500,000
Ben Clark Public Safety Training "Center Status" Project	-	-	-	84,500	84,500
Total In-Progress or Initial Phase Projects	<u>\$ 1,894,397</u>	<u>\$ 64,423,436</u>	<u>\$ 42,071,769</u>	<u>\$ 20,906,562</u>	<u>\$ 129,296,164</u>
Total Projects	<u>\$ 22,886,730</u>	<u>\$ 100,274,472</u>	<u>\$ 44,584,231</u>	<u>\$ 24,195,220</u>	<u>\$ 191,940,653</u>
Percent of Total	<u>11.92%</u>	<u>52.24%</u>	<u>23.23%</u>	<u>12.61%</u>	<u>100.00%</u>

Riverside Community College District
Measure C - Project Commitments Summary - Future Projects
Through June 30, 2009 - Prior to Year End Close

	<u>Projected State Funding</u>	<u>Estimated Measure C Funding Requirements</u>	<u>Total Estimated Project Funding</u>
<u>Proposed Future Projects</u>			
Phase III - Wheelock PE Complex Stadium - (Riverside)	\$ -	\$ 5,300,000	\$ 5,300,000
Riverside School for the Arts (Riverside)	46,336,600	16,521,400	62,858,000
Cosmetology Building (Riverside)	11,639,232	2,100,768	13,740,000
South Corona Academic Facilities Phase I (Norco)	-	18,295,000	18,295,000
Center for Health and Wellness (Moreno Valley)	14,853,615	3,699,385	18,553,000
Student Services Consolidation Project (Riverside)	-	7,399,000	7,399,000
<u>Additional Projects Under Consideration</u>			
Monitoring Wells - Norco	-	-	-
South Corona Center - Norco	-	-	-
Maintenance and Operations Facility - Moreno Valley	-	-	-
Consolidation Project - District Office	-	-	-
Cell Phone Tower - Moreno Valley	-	-	-
	<u>\$ 72,829,447</u>	<u>\$ 53,315,553</u>	<u>\$ 126,145,000</u>

Riverside Community College District
Measure C - Project Commitments Summary - Future Projects by Location
Through June 30, 2009 - Prior to Year End Close

<u>Project</u>	<u>Location</u>				<u>Total Estimated Measure C Funding Requirements</u>
	<u>District</u>	<u>Riverside</u>	<u>Norco</u>	<u>Moreno Valley</u>	
<u>Proposed Future Projects by Location</u>					
Phase III - Wheelock PE Complex Stadium - (Riverside)	\$ -	\$ 5,300,000	\$ -	\$ -	\$ 5,300,000
Riverside School for the Arts (Riverside)	-	16,521,400	-	-	16,521,400
Cosmetology Building (Riverside)	-	2,100,768	-	-	2,100,768
South Corona Academic Facilities Phase I (Norco)	-	-	18,295,000	-	18,295,000
Center for Health and Wellness (Moreno Valley)	-	-	-	3,699,385	3,699,385
Student Services Consolidation Project (Riverside)	-	7,399,000	-	-	7,399,000
Total Proposed Projects	<u>\$ -</u>	<u>\$ 31,321,168</u>	<u>\$ 18,295,000</u>	<u>\$ 3,699,385</u>	<u>\$ 53,315,553</u>
Percent of Total	<u>0.00%</u>	<u>58.75%</u>	<u>34.31%</u>	<u>6.94%</u>	<u>100.00%</u>

**Riverside Community College District
Measure C - Project Commitments - Detail
Through June 30, 2009 - Prior to Year End Close**

Board Approved Measure C Project Funding

Series A, Series B, Series A Refunding, Series 2007 C Projects

8/3/2004 Through 06/30/09

Completed

Certificates of Participation (1993 & 2001) - Refunding		\$ 12,492,085
Cost of Issuance - all series	2,836,265	
Debt Service - all series	1,926,402	
Measure C Election Costs	98,238	
Total Issuance Related Expenditures		4,860,905
Bridge Space - Moreno Valley Campus	341,637	
Bridge Space - Norco Campus	359,401	
Bridge Space - RCCD System Office	69,911	
Bridge Space - Riverside Campus	404,183	
Total Bridge Space		1,175,132
District Phone and Voicemail Upgrades		349,000
MLK Renovation - Equipment	646,479	
MLK Renovation- Planning and Working Drawings	101,883	
MLK Renovation - Roof Repair	262,252	
Total MLK Renovation		1,010,614
Norco - Science & Technology Building Rooms 204-206 Remodel Project	27,088	
Norco - Library Building Room 123 Remodel Project	10,121	
Norco - Student Services Building, Room 107 Remodel Project	41,480	
Norco - Theater Room 203 Remodel Project	13,107	
Norco - Center for Applied Competitive Technology Remodel Project	8,224	
Total Norco Campus Room Renovations		100,020
Swing Space - Administration Building Remodel	186,100	
Swing Space - Lovekin Complex	3,958,309	
Swing Space - Business Education Building Remodel	129,325	
Total Swing Space		4,273,734
Phase I - Wheelock PE Complex/Athletic Field		4,516,435
Phase I - Parking Structure (Riverside)		20,949,896
ECS Secondary Effects - Moreno Valley		288,919
RCCD System Office Purchase (Heiting Building)		2,629,981
Emergency Phone Installation		
District	10,000	
Riverside Campus	178,626	
Norco Campus	102,773	
Moreno Valley Campus	88,318	
Total Emergency Phone Installation Project		379,717
Long Range Master Plan		1,460,384
Hot Water Loop System - Moreno Valley		891,296
Logic Domain - Capital Project		96,000
Infrastructure Projects		
Utilities	153,700	
IS	85,000	
Security	69,720	
Facilities Assessment	11,131	
Coordination	53,200	
Electrical / Fire Alarm	111,700	
Total Infrastructure Projects		484,451
Utility Retrofit Project		
Riverside Campus	3,210,016	
Norco Campus	1,587,401	

**Riverside Community College District
Measure C - Project Commitments - Detail
Through June 30, 2009 - Prior to Year End Close**

Board Approved Measure C Project Funding

Series A, Series B, Series A Refunding, Series 2007 C Projects

8/3/2004 Through 06/30/09

Moreno Valley Campus	1,388,503	
Total Utility Retrofit Project		6,185,920
Bradshaw Building - Electrical Project		500,000
Total Completed Projects		\$ 62,644,489

In-Progress or Initial Phase

Phase II - Wheelock PE Complex Gymnasium Seismic Retrofit		\$ 8,445,751
Physical / Life Science Secondary Effects		140,500
District Computer Systems Upgrades	126,990	
Computer System Hardware	755,054	
District Network Upgrades	150,000	
Total District Computer/Network Upgrades		1,032,044
Quad Modernization - Building Project	5,867,744	
Quad Modernization - Equipment Project	2,563,000	
Quad Modernization - Planning and Working Drawings	490,247	
Total Quad Modernization		8,920,991
Phase III - Norco (Planning and Working Drawings)		10,147,826
Phase III - Moreno Valley (Planning and Working Drawings)		1,157,320
Innovative Learning Center		7,653,605
Nursing/Sciences Building (Planning and Working Drawings)		25,850,533
Future Projects - Feasibility/Planning/Management		811,108
Scheduled Maintenance		1,370,765
Food Services Remodel		
Riverside Campus	1,045,268	
Moreno Valley Campus	3,552,000	
Total Food Services Remodel		4,597,268
ECS Building Upgrade Project - Norco	373,031	
ECS Building Upgrade Project - Moreno Valley	252,296	
Total ECS Building Upgrade		625,327
Modular Redistribution Project		
Norco Campus (project completed)	2,079,335	
Moreno Valley Campus	4,613,928	
Ben Clark (project completed)	183,663	
Riverside Campus	3,334,062	
Total Modular Redistribution Project		10,210,988
Riverside - PBX Network Operations Center		500,000
Norco - PBX Network Operations Center		1,600,000
Moreno Valley - PBX Network Operations Center		3,013,357
Norco Campus Student Support Center		19,994,500
Riverside Aquatics Project		5,000,000
Norco Soccer Field		4,616,480
Quad Basement Remodel Project		467,500
Black Box Theatre Remodel Project		761,750
Technology Building - A Remodel Project		935,000
Norco Center for Health, Wellness and Kinesiology		83,000
Moreno Valley Health Science Center		94,271
District Wide ADA Transition Plan		481,780
March Dental Education Center		1,200,000
Moreno Valley Parking Structure		4,750,000
Norco Secondary Effects Project		1,100,000

**Riverside Community College District
Measure C - Project Commitments - Detail
Through June 30, 2009 - Prior to Year End Close**

Board Approved Measure C Project Funding

Series A, Series B, Series A Refunding, Series 2007 C Projects

8/3/2004 Through 06/30/09

Utility Infrastructure Upgrade Project	500,000
Norco Campus Safety and Site Improvement Project	1,700,000
Moreno Valley Campus Safety and Site Improvement Project	900,000
Moreno Valley Campus Administrative Move to Humanities Building	50,000
Moreno Valley Campus Science Laboratories Remodel Project	500,000
Ben Clark Public Safety Training Center Status Project	<u>84,500</u>
Total In-Progress or Initial Phase Projects	<u>129,296,164</u>
Total Series A, Series B, Series A Refunding and Series 2007 C Projects	<u><u>\$ 191,940,653</u></u>