

CITIZENS' BOND OVERSIGHT COMMITTEE
Riverside Community College District
Riverside City College, O.W. Noble Administration Building, Room 109
4800 Magnolia Avenue, Riverside, CA 92506
4 p.m. – April 16, 2015

Members Present:

Nick Ferguson
Susan Cash
James Cuevas
Morrie Barembaum
Tyrone Macedon

Members Absent:

Jeff Kraus
Bob Frost

Staff/Guests:

Chris Carlson, Chief of Staff and Facilities Development
Aaron Brown, Vice Chancellor of Business & Financial Services
Isaac Wolde-Ab, Interim President, Riverside City College
Bart Doering, Facilities Development Director
Robert Schmidt, Senior Public Affairs Officer

Call to Order: 4:01 p.m.

Approval of Minutes: Cuevas/m; Cash/s - Vote: 4-0, 1-Abstainson (Barembaum)

Introduction of Student

Tyrone Macedon was introduced to the committee as the new student board member. Macedon, who is student body president at Moreno Valley College, becomes the first student from the College to serve on the CBOC.

Update on Prop 39 Language

Chris Carlson conveyed to the committee the recent changes in language to the by-laws. The most notable change in language had to do with service period for members. Oversight committee members are now allowed to serve three two-year terms, compared to two, two-year terms previously. Changes also allow for a committee member to serve three consecutive one-year terms as chair.

Question, Cuevas: What is the length of terms? Answer, Carlson: Members may now serve three, two-year terms and no more than three consecutive terms. As far as chairs, in Section 9 it states, chair and vice-chair positions are to be one-year terms with no more than three consecutive terms.

Question, Cash: Is it possible for the membership list to indicate years of service and expiration dates. Answer, Schmidt: Yes, an updated membership list with service dates will be provided to the committee

Carlson overviewed the current Measure C projects within the District and its colleges. During the past quarter, there was one only contract amendment for architecture services on the student services building, with HMC due to additional service needs associated with three of their sub-consultants. The amendment was due to direct costs incurred for additional services by HMC, at the request of RCCD or as mandated for the project.

RCC Update

Dr. Isaac gave the committee information on events and planning at the College, including the recent ground breaking of the Dr. Charles A. Kane Student Services & Administration Building, a wholly Measure C funded project. He informed the committee that the Wood Street residents were happy with the mission style architecture. However, the construction has displaced 330 parking spaces, but the College is looking at alternate spaces for our students, even though spaces on the parking structure were recaptured a year prior in anticipation to the project. Some parking demands are due to state funding additional classes through proposition 30 funds.

Measure C Financial Update

Aaron Brown introduced Majd Askar as the District's Business Services director. Brown provided the committee with a summary report of Measure C monies. Cash balance has changed significantly since the last CBOC meeting. Currently the District is spending in the range of \$4-5 million a month due to the significant building projects taking place and construction schedules.

Question, Ferguson: Due to the underground issues at Centennial Plaza has the project timeline suffered. Answer, Doering: Currently the project is month behind schedule, however, the timeline has been affected due to the delay in steel production.

Question, Macedon: What is the status of the NOC at MVC? Answer, Brown/Doering: Currently the project is 110 days behind schedule, with no impact on project funds. Expected completion date is the end of June 2015.

Brown discussed the next round of bond issuance for Measure C monies. To date, the District has issued \$265 million of the \$350 million passed by voters, leaving \$85 million. The next issuance will total \$45 million, leaving another \$40 million available. At the same time, the District is looking to refinancing the 2007C Series bonds, with the potential of saving over \$5 million over the life of the bonds, saving tax payers \$4 per \$100,000 home value. The District has moved up the refinancing timeline a month due to favorable market conditions.

Question, Cuevas: What is the timeline for final issuing of bonds? Answer, Brown: There is no date for final issuance since there is no end date for the program, which will depend on the timeline for project delivery.

Question, Barembaum: The next issuance will be \$45million? Answer, Brown: Correct, it will be disbursed over the next three to five years, with half of the monies being spent over the next year due to the construction of Centennial Plaza and the RCC student services building.

Question, Cash: Have priorities changed projects since the inception of Measure C? Answer, Brown: They are a bit different, since we're reacting to circumstance over time. With RCC student services building there will be secondary effect. The SAS building at MVC required infrastructure that needs to be addressed, but in both cases nothing has been unexpected.

Question, Ferguson: What will be the effect if the state bond ballot is passed. Answer, Brown: There is a proposition being discussed which would allocate \$2 billion for the community college system, or about

\$500 million over a four-year time period. In the proposition there are five project categories that could be funded, should it pass; however, Gov. Brown has been an opponent against the measure.

Question, Cuevas: What control does the District have at Ben Clark Training Center. Answer, Brown: We're a renter at this point as far as facilities. The District solely runs the instructional component, and leases classrooms, offices and other facilities.

Election of Chair and Vice-Chair

Cuevas motioned for Nick Ferguson to continue as chair. Macedon second. Vote: 5-0

The selection of the vice-chair was tabled; motion by Barembaum; second by Cash until the July meeting.

Vote: 5-0

Public Comment

Chair Ferguson commented on the RCC student services building ground breaking and the excitement shown by the Kane Family. He also commented on the board presentation honoring former student committee member, Rikki Hix.

Adjournment: 4:43 pm