

MINUTES OF THE CITIZENS' BOND OVERSIGHT COMMITTEE OF MARCH 13, 2008

Chair George Beloz called the meeting to order at 6:15 p.m. in the Digital Library, 4th Floor Conference Room at Riverside City College.

Members Present

Mr. Jamil Dada
Mr. Brian Unitt
Mr. George Beloz
Mr. Oliver Rocroi

Members Absent

Ms. Kathleen Daley
Mr. Peter Serbantes
Ms. Cynthia Urrutia

Staff Present

Mr. Aaron Brown, Interim Vice Chancellor, Admin & Finance
Ms. Patti Braymer, Assoc. Vice Chancellor, Finance
Mr. Jim Parsons, Assoc. Vice Chancellor, Public Affairs and Institutional Advancement
Mr. Rick Hernandez, Director, Capital Projects

Approval of minutes - August 2, 2007 (M/Dada S/Unitt)
Approval of Minutes- September 13, 2007 (M/Dada S/Rocroi)
Approval of Minutes – December 13, 2007 (M/Dada S/Unitt)

APPROVAL OF
MINUTES

Dr. Linda Lacy discussed the newly developed academic and facilities master plans for Riverside City College, noting that the plans cover the next 15-20 years, incorporate program development and renovation/new construction, and identify projected community needs and enrollment. Specific discussion occurred regarding the School of Nursing/Science Building, the Riverside School for the Arts, and the Riverside Aquatics Center, focusing on projected costs and completion dates.

CAMPUS UPDATE

Mr. Rick Hernandez gave an update on Measure C projects in progress, including the status of construction of the Norco Industrial Technology Center, the relocation of modular buildings from Lovekin Field at RCC to support program development on the Norco and Moreno Valley campuses, and the facilities management aspect of Measure C projects.

MEASURE C
PROJECT UPDATE

DRAFT

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Ms. Patti Braymer distributed the Measure C financial summary report, noting the addition of Riverside Aquatics Complex information in the amount of \$5 million committed and the Measure C funding of the soccer field at the Norco Campus.

MEASURE C
FINANCIAL
UPDATE

Ms. Braymer discussed the selection of a new Measure C audit firm--Vincenti, Lloyd & Stutzman--which will conduct the annual required audits for the next three years.

MEASURE C AUDIT
FIRM SELECTION

Mr. Aaron Brown discussed the California Governor's budget proposal and distributed related information. He noted that a general obligation bond may not appear on the statewide ballot in November 2008, which could potentially delay state funding for the Riverside School for the Arts and for Moreno Valley Campus Phase III projects. Mr. Brown also discussed student FTES and growth funding and how it is calculated and awarded.

CAPITAL OUTLAY
IN GOVERNOR'S
BUDGET
PROPOSAL

The Committee approved the proposed meeting dates for 2008/2009 as follows: July 17, 2008; October 16, 2008; January 15, 2009; April 16, 2009; July 16, 2009; and October 15, 2009 in order to align CBOC meeting dates with district financial presentations to the Board of Trustees.

BUSINESS FROM
COMMITTEE
MEMBERS

Chairman Beloz adjourned the meeting at 7:01 p.m.