

Riverside Community College District
Measure C - Project Commitments Summary
Series A, Series B, Series A Refunding, Series 2007 C
as of September 30, 2009

Measure C Authorization

Voter Approved Measure C Authorization - March 2004		\$ 350,000,000
Issuances Series A through C		<u>(155,000,000)</u>
Remaining Measure C Authorization		<u>\$ 195,000,000</u>

Measure C - Cash on Hand

\$ 66,422,399

Proceeds/Income

Issuance Proceeds

Series A and B Proceeds	\$ 65,000,000	
Series 2007 C Proceeds	<u>90,000,000</u>	
Total Issuance Proceeds		\$ 155,000,000

Issuance Premiums

Series A and B Premium	3,024,641	
Series A Refunding Premium	8,388,956	
Series 2007 C Premium	<u>2,816,967</u>	
Total Issuance Premiums		14,230,564

Interest Income

FY 2004-2005 Interest Income	1,030,586	
FY 2005-2006 Interest Income	1,726,681	
FY 2006-2007 Interest Income	1,449,144	
FY 2007-2008 Interest Income	4,410,239	
FY 2008-2009 Interest Income	1,837,506	
FY 2009-2010 Projected Interest Income	<u>800,000</u>	
Total Interest Income		11,254,156

Other Income

FY 2006-2007 Energy Rebates - Utility Retrofit Project	159,498	
FY 2007-2008 Energy Rebates - Utility Retrofit Project	222,728	
FY 2008-2009 Energy Rebates - Utility Retrofit Project	8,827	
FY 2009-2010 Aquatic Project Donations	<u>5,833,783</u>	
Total Other Income		<u>6,224,836</u>

Total Proceeds/Income		\$ 186,709,556
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Project Commitments / Proposed Projects

Completed Projects	\$ 62,454,084	
In-Progress Projects	<u>135,652,838</u>	
Total Project Commitments		<u>198,106,922</u>

Amount to be funded from future Measure C issuance.		<u>\$ (11,397,366)</u>
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**Riverside Community College District
Measure C - Project Commitments Summary
Through September 30, 2009**

Project	Project Funding Source					
	Board Approved Measure C Project Funding	Estimated Additional Funding Requirements	Actual and Projected State / Other Funding	Total	Estimated	Actual Measure C Expenditures thru
				Project	Project	09/30/09
<u>Completed</u>						
Certificates of Participation (1993 & 2001) - Refunding	\$ 12,492,085	\$ -	\$ -	\$ 12,492,085		\$ 12,492,085
GO Bond Issuance Related Expenditures	4,860,905	-	-	4,860,905		4,860,905
Bridge Space	1,175,132	-	-	1,175,132		1,175,132
District Phone and Voicemail Upgrades	349,000	-	-	349,000		349,000
MLK Renovation	1,010,614	-	5,133,999 a	6,144,613		1,010,614
Room Renovations - Norco	100,020	-	-	100,020		100,019
Swing Space	4,273,734	-	-	4,273,734		4,273,734
Phase I - Wheelock PE Complex/Athletic Field	4,516,435	-	-	4,516,435		4,516,435
Phase I - Parking Structure - Riverside	20,940,662	-	-	20,940,662		20,940,662
ECS Secondary Effects - Moreno Valley	288,919	-	-	288,919		286,227
RCCD System Office Purchase	2,629,981	-	-	2,629,981		2,629,981
Emergency Phone Project	379,717	-	-	379,717		379,717
Long Range Master Plan - Riv/Norco/MoVal	1,439,077	-	-	1,439,077		1,439,077
Hot Water Loop System & Boiler Repl. - Moreno Valley	869,848	-	-	869,848		869,848
Logic Domain - Capital Project Management System	96,000	-	-	96,000		96,000
Infrastructure Projects - Riverside/Norco/Moreno Valley	484,414	-	-	484,414		484,415
Utility Retrofit Project	6,181,188	-	-	6,181,188		6,181,189
Bradshaw Building Electrical Project - Riverside	366,353	-	-	366,353		366,353
Total Completed Projects	\$ 62,454,084	\$ -	\$ 5,133,999	\$ 67,588,083		\$ 62,451,393
<u>In-Progress or Initial Phase</u>						
Phase II - Wheelock PE Complex Gymnasium Retrofit	\$ 8,445,751	\$ -	\$ 10,156,000 a	\$ 18,601,751		\$ 524,585
Life Science/Physical Science Secondary Effects (Riv)	140,500	7,897,932	16,766,568 p	24,805,000		140,500
District Computer/Network/ System Upgrades	1,002,043	-	-	1,002,043		944,134
Quad Modernization	8,918,800	-	4,019,766 a	12,938,566		8,898,457
Norco Industrial Technology Facility Project	10,147,826	-	20,484,000 a	30,631,826		7,564,976
Moreno Valley/Student/Academic Services Facility Project	1,157,320	4,055,238	14,397,724 p	19,610,282		645,284
Stokoe Innovative Learning Center	7,653,605	-	2,444,632 a	10,098,237		6,880,261
Nursing/Sciences Building - Riverside	25,850,833	-	59,308,000 a	85,158,833		4,415,687
Future Projects - Feasibility/Planning/Management	1,185,335	723,602	-	1,908,937		863,184
Scheduled Maintenance Match	1,370,765	-	2,140,534 s	3,511,299		1,370,765
Food Services Remodel - Riverside/Moreno Valley	4,539,705	-	-	4,539,705		1,302,892
ECS Building Upgrade Project - Moreno Valley/Norco	625,327	-	-	625,327		366,006
Modular Redistribution Projects (All campuses and BCTC)	10,260,988	-	-	10,260,988		8,332,503
PBX/Network Operations Centers / M & O Facility	5,041,476	7,214,771	-	12,256,247		523,168
Student Support Center - Norco	19,994,500	-	-	19,994,500		2,465,553
Aquatics Center - Riverside	10,833,783	3,197,342 d	-	14,031,125		1,155,571
Soccer Field / Artificial Turf - Norco	4,616,480	-	-	4,616,480		3,492,071
Quad Basement Remodel Project	467,500	-	-	467,500		12,960
Black Box Theatre Remodel Project - Riverside	761,750	-	-	761,750		10,955
Technology Building - A Remodel Project - Riverside	935,000	-	-	935,000		11,375
Center for Health, Wellness, and Kinesiology - Norco	83,000	8,514,088	22,402,912	31,000,000		83,000
Health Science Center - Moreno Valley	94,271	5,602,456	21,773,273	27,470,000		94,271
ADA Transition Plan - District Wide	481,780	5,878,220	-	6,360,000		472,144
March Dental Education Center - Moreno Valley	1,200,000	13,071,000	-	14,271,000		17,238

**Riverside Community College District
Measure C - Project Commitments Summary
Through September 30, 2009**

Project	Project Funding Source				
	Board Approved Measure C Project Funding	Estimated Additional Funding Requirements	Actual and Projected State / Other Funding	Total Estimated Project Funding	Actual Measure C Expenditures thru 09/30/09
Moreno Valley Parking Structure Project	4,750,000	25,250,000	-	30,000,000	72,309
Norco Secondary Effects Project	1,100,000	-	-	1,100,000	10,200
Utility Infrastructure Upgrade Project	500,000	-	-	500,000	17,065
Norco Safety and Site Improvement Project	1,700,000	-	-	1,700,000	1,486
Moreno Valley Safety and Site Improvement Project	900,000	-	-	900,000	418,022
Moreno Valley Administrative Move to Humanities Bldg	50,000	-	-	50,000	8,293
Moreno Valley Science Laboratories Remodel Project	500,000	-	-	500,000	-
Ben Clark Public Safety Training Center Status Project	84,500	829,840	8,229,060	9,143,400	3,500
Interim Parking Project - Nursing/Sciences/Aquatics (Riv)	260,000	-	-	260,000	225
Total In-Progress or Initial Phase Projects	<u>\$ 135,652,838</u>	<u>\$ 82,234,489</u>	<u>\$ 182,122,469</u>	<u>\$ 400,009,796</u>	<u>\$ 51,118,640</u>
Total Projects	<u>\$ 198,106,922</u>	<u>\$ 82,234,489</u>	<u>\$ 187,256,468</u>	<u>\$ 467,597,879</u>	<u>\$ 113,570,033</u>

a Actual State Construction Act Funding

p Projected State Construction Act Funding

s Actual State Scheduled Maintenance Funding Requiring District Match

d \$1,750,000 Riverside County; \$3,000,000 Riverside City; \$4,281,125 private donations

Riverside Community College District
Measure C - Project Commitments Summary - By Location
Through September 30, 2009

Project	Location				Board Approved Measure C Project Funding
	District	Riverside	Norco	Moreno Valley	
<u>Completed</u>					
Certificates of Participation (1993 & 2001) - Refunding	\$ 12,492,085	\$ -	\$ -	\$ -	\$ 12,492,085
GO Bond Issuance Related Expenditures	4,860,905	-	-	-	4,860,905
Bridge Space	69,911	404,183	359,401	341,637	1,175,132
District Phone and Voicemail Upgrades	349,000	-	-	-	349,000
MLK Renovation	-	1,010,614	-	-	1,010,614
Room Renovations - Norco	-	-	100,020	-	100,020
Swing Space	-	4,273,734	-	-	4,273,734
Phase I - Wheelock PE Complex/Athletic Field	-	4,516,435	-	-	4,516,435
Phase I - Parking Structure - Riverside	-	20,940,662	-	-	20,940,662
ECS Secondary Effects - Moreno Valley	-	-	-	288,919	288,919
RCCD System Office / Future RSA	2,629,981	-	-	-	2,629,981
Emergency Phone Project	10,000	178,626	102,773	88,318	379,717
Long Range Master Plan - Riv/Norco/MoVal	-	786,225	362,867	289,985	1,439,077
Hot Water Loop System & Boiler Repl. - Moreno Valley	-	-	-	869,848	869,848
Logic Domain - Capital Project Management System	96,000	-	-	-	96,000
Infrastructure Projects - Riverside/Norco/Moreno Valley	484,414	-	-	-	484,414
Utility Retrofit Project	-	3,205,284	1,587,401	1,388,503	6,181,188
Bradshaw Building Electrical Project	-	366,353	-	-	366,353
Total Completed Projects	<u>\$ 20,992,296</u>	<u>\$ 35,682,116</u>	<u>\$ 2,512,462</u>	<u>\$ 3,267,210</u>	<u>\$ 62,454,084</u>
<u>In-Progress or Initial Phase</u>					
Phase II - Wheelock PE Complex Gymnasium Retrofit	\$ -	\$ 8,445,751	\$ -	\$ -	\$ 8,445,751
Physical/Life Science Secondary Effects (Riv)	-	140,500	-	-	140,500
District Computer/Network/ System Upgrades	1,002,043	-	-	-	1,002,043
Quad Modernization	-	8,918,800	-	-	8,918,800
Norco Industrial Technology Facility Project	-	-	10,147,826	-	10,147,826
Moreno Valley/Student/Academic Services Facility Project	-	-	-	1,157,320	1,157,320
Stokoe Innovative Learning Center	-	7,653,605	-	-	7,653,605
Nursing/Sciences Building - Riverside	-	25,850,833	-	-	25,850,833
Future Projects - Feasibility/Planning/Management	1,185,335	-	-	-	1,185,335
Scheduled Maintenance Match	-	838,593	180,850	351,322	1,370,765
Food Services Remodel - Riverside/Moreno Valley	-	987,705	-	3,552,000	4,539,705
ECS Building Upgrade Project - Moreno Valley/Norco	-	-	373,031	252,296	625,327
Modular Redistribution Projects (All campuses and BCTC)	-	3,334,062	2,129,335	4,797,591	10,260,988
Riverside PBX/Network Operations Center	-	428,119	-	-	428,119
Norco Network Operations Center / M&O Facility	-	-	1,600,000	-	1,600,000
Moreno Valley Network Operations Center (NOC)	-	-	-	3,013,357	3,013,357
Student Support Center - Norco	-	-	19,994,500	-	19,994,500
Aquatics Center - Riverside	-	10,833,783	-	-	10,833,783
Soccer Field / Artificial Turf - Norco	-	-	4,616,480	-	4,616,480
Quad Basement Remodel Project	-	467,500	-	-	467,500
Black Box Theatre Remodel Project	-	761,750	-	-	761,750
Technology Building - A Remodel Project	-	935,000	-	-	935,000
Center for Health, Wellness, and Kinesiology - Norco	-	-	83,000	-	83,000
Health Science Center - Moreno Valley	-	-	-	94,271	94,271
ADA Transition Plan - District Wide	20,030	309,988	72,152	79,610	481,780
March Dental Education Center - Moreno Valley	-	-	-	1,200,000	1,200,000

Riverside Community College District
Measure C - Project Commitments Summary - By Location
Through September 30, 2009

Project	Location				Board Approved Measure C Project Funding
	District	Riverside	Norco	Moreno Valley	
Moreno Valley Parking Structure	-	-	-	4,750,000	4,750,000
Norco Secondary Effects Project	-	-	1,100,000	-	1,100,000
Utility Infrastructure Upgrade Project	31,215	219,895	124,595	124,295	500,000
Norco Safety and Site Improvement Project	-	-	1,700,000	-	1,700,000
Moreno Valley Safety and Site Improvement Project	-	-	-	900,000	900,000
Moreno Valley Administrative Move to Humanities Bldg	-	-	-	50,000	50,000
Moreno Valley Science Laboratories Remodel Project	-	-	-	500,000	500,000
Ben Clark Public Safety Training Center Status Project	-	-	-	84,500	84,500
Interim Parking Project - Nursing/Sciences/Aquatics (Riv)	-	260,000	-	-	260,000
Total In-Progress or Initial Phase Projects	<u>\$ 2,238,623</u>	<u>\$ 70,385,884</u>	<u>\$ 42,121,769</u>	<u>\$ 20,906,562</u>	<u>\$ 135,652,838</u>
Total Projects	<u>\$ 23,230,919</u>	<u>\$ 106,068,000</u>	<u>\$ 44,634,231</u>	<u>\$ 24,173,772</u>	<u>\$ 198,106,922</u>
Percent of Total	<u>11.73%</u>	<u>53.54%</u>	<u>22.53%</u>	<u>12.20%</u>	<u>100.00%</u>

Riverside Community College District
Measure C - Project Commitments Summary - Future Projects
Through September 30, 2009

	<u>Projected State Funding</u>	<u>Estimated Measure C Funding Requirements</u>	<u>Total Estimated Project Funding</u>
<u>Proposed Future Projects</u>			
Phase III - Wheelock PE Complex Stadium - (Riverside)	\$ -	\$ 5,300,000	\$ 5,300,000
Riverside School for the Arts (Riverside)	46,336,600	16,521,400	62,858,000
Cosmetology Building (Riverside)	11,639,232	2,100,768	13,740,000
South Corona Academic Facilities Phase I (Norco)	-	18,295,000	18,295,000
Center for Health and Wellness (Moreno Valley)	14,853,615	3,699,385	18,553,000
Student Services One-Stop Renovation (Riverside)	-	7,399,000	7,399,000
<u>Additional Projects Under Consideration</u>			
Monitoring Wells - Norco	-	-	-
South Corona Center - Norco	-	-	-
Maintenance and Operations Facility - Moreno Valley	-	-	-
Consolidation Project - District Office	-	-	-
Cell Phone Tower - Moreno Valley	-	-	-
	<u>\$ 72,829,447</u>	<u>\$ 53,315,553</u>	<u>\$ 126,145,000</u>

Riverside Community College District
Measure C - Project Commitments Summary - Future Projects by Location
Through September 30, 2009

<u>Project</u>	<u>Location</u>				<u>Total Estimated Measure C Funding Requirements</u>
	<u>District</u>	<u>Riverside</u>	<u>Norco</u>	<u>Moreno Valley</u>	
<u>Proposed Future Projects by Location</u>					
Phase III - Wheelock PE Complex Stadium - (Riverside)	\$ -	\$ 5,300,000	\$ -	\$ -	\$ 5,300,000
Riverside School for the Arts (Riverside)	-	16,521,400	-	-	16,521,400
Cosmetology Building (Riverside)	-	2,100,768	-	-	2,100,768
South Corona Academic Facilities Phase I (Norco)	-	-	18,295,000	-	18,295,000
Center for Health and Wellness (Moreno Valley)	-	-	-	3,699,385	3,699,385
Student Services One-Stop Renovation (Riverside)	-	7,399,000	-	-	7,399,000
Total Proposed Projects	<u>\$ -</u>	<u>\$ 31,321,168</u>	<u>\$ 18,295,000</u>	<u>\$ 3,699,385</u>	<u>\$ 53,315,553</u>
Percent of Total	<u>0.00%</u>	<u>58.75%</u>	<u>34.31%</u>	<u>6.94%</u>	<u>100.00%</u>

**Riverside Community College District
Measure C - Project Commitments - Detail
Through September 30, 2009**

**Board Approved Measure C Project Funding
8/3/2004 Through 09/30/09**

Series A, Series B, Series A Refunding, Series 2007 C Projects

Completed

Certificates of Participation (1993 & 2001) - Refunding		\$ 12,492,085
Cost of Issuance - all series	2,836,265	
Debt Service - all series	1,926,402	
Measure C Election Costs	98,238	
Total Issuance Related Expenditures		4,860,905
Bridge Space - Moreno Valley Campus	341,637	
Bridge Space - Norco Campus	359,401	
Bridge Space - RCCD System Office	69,911	
Bridge Space - Riverside Campus	404,183	
Total Bridge Space		1,175,132
District Phone and Voicemail Upgrades		349,000
MLK Renovation - Equipment	646,479	
MLK Renovation- Planning and Working Drawings	101,883	
MLK Renovation - Roof Repair	262,252	
Total MLK Renovation		1,010,614
Norco - Science & Technology Building Rooms 204-206 Remodel Project	27,088	
Norco - Library Building Room 123 Remodel Project	10,121	
Norco - Student Services Building, Room 107 Remodel Project	41,480	
Norco - Theater Room 203 Remodel Project	13,107	
Norco - Center for Applied Competitive Technology Remodel Project	8,224	
Total Norco Campus Room Renovations		100,020
Swing Space - Administration Building Remodel	186,100	
Swing Space - Lovekin Complex	3,958,309	
Swing Space - Business Education Building Remodel	129,325	
Total Swing Space		4,273,734
Phase I - Wheelock PE Complex/Athletic Field		4,516,435
Phase I - Parking Structure (Riverside)		20,940,662
ECS Secondary Effects - Moreno Valley		288,919
RCCD System Office Purchase (Heiting Building)		2,629,981
Emergency Phone Installation		
District	10,000	
Riverside Campus	178,626	
Norco Campus	102,773	
Moreno Valley Campus	88,318	
Total Emergency Phone Installation Project		379,717
Long Range Master Plan		1,439,077
Hot Water Loop System - Moreno Valley		869,848
Logic Domain - Capital Project		96,000
Infrastructure Projects		
Utilities	153,700	
IS	85,000	
Security	69,683	
Facilities Assessment	11,131	
Coordination	53,200	
Electrical / Fire Alarm	111,700	
Total Infrastructure Projects		484,414
Utility Retrofit Project		
Riverside Campus	3,205,284	
Norco Campus	1,587,401	

**Riverside Community College District
Measure C - Project Commitments - Detail
Through September 30, 2009**

Series A, Series B, Series A Refunding, Series 2007 C Projects	Board Approved Measure C Project Funding 8/3/2004 Through 09/30/09	
Moreno Valley Campus	1,388,503	
Total Utility Retrofit Project		6,181,188
Bradshaw Building - Electrical Project		366,353
Total Completed Projects		\$ 62,454,084
<u>In-Progress or Initial Phase</u>		
Phase II - Wheelock PE Complex Gymnasium Seismic Retrofit		\$ 8,445,751
Physical / Life Science Secondary Effects		140,500
District Computer Systems Upgrades	96,989	
Computer System Hardware	755,054	
District Network Upgrades	150,000	
Total District Computer/Network Upgrades		1,002,043
Quad Modernization - Building Project	5,867,744	
Quad Modernization - Equipment Project	2,560,809	
Quad Modernization - Planning and Working Drawings	490,247	
Total Quad Modernization		8,918,800
Phase III - Norco (Planning and Working Drawings)		10,147,826
Phase III - Moreno Valley (Planning and Working Drawings)		1,157,320
Innovative Learning Center		7,653,605
Nursing/Sciences Building		25,850,833
Future Projects - Feasibility/Planning/Management		1,185,335
Scheduled Maintenance		1,370,765
Food Services Remodel		
Riverside Campus	987,705	
Moreno Valley Campus	3,552,000	
Total Food Services Remodel		4,539,705
ECS Building Upgrade Project - Norco	373,031	
ECS Building Upgrade Project - Moreno Valley	252,296	
Total ECS Building Upgrade		625,327
Modular Redistribution Project		
Norco Campus	2,129,335	
Moreno Valley Campus	4,613,928	
Ben Clark Training Center	183,663	
Riverside Campus	3,334,062	
Total Modular Redistribution Project		10,260,988
Riverside - PBX Network Operations Center		428,119
Norco - PBX Network Operations Center		1,600,000
Moreno Valley - PBX Network Operations Center		3,013,357
Norco Campus Student Support Center		19,994,500
Riverside Aquatics Project		10,833,783
Norco Soccer Field		4,616,480
Quad Basement Remodel Project		467,500
Black Box Theatre Remodel Project		761,750
Technology Building - A Remodel Project		935,000
Norco Center for Health, Wellness and Kinesiology		83,000
Moreno Valley Health Science Center		94,271
District Wide ADA Transition Plan		481,780
March Dental Education Center		1,200,000
Moreno Valley Parking Structure		4,750,000
Norco Secondary Effects Project		1,100,000

**Riverside Community College District
Measure C - Project Commitments - Detail
Through September 30, 2009**

<u>Series A, Series B, Series A Refunding, Series 2007 C Projects</u>	<u>Board Approved Measure C Project Funding 8/3/2004 Through 09/30/09</u>
Utility Infrastructure Upgrade Project	500,000
Norco Campus Safety and Site Improvement Project	1,700,000
Moreno Valley Campus Safety and Site Improvement Project	900,000
Moreno Valley Campus Administrative Move to Humanities Building	50,000
Moreno Valley Campus Science Laboratories Remodel Project	500,000
Ben Clark Public Safety Training Center Status Project	84,500
Interim Parking Project - Nursing/Sciences/Aquatics (Riv)	<u>260,000</u>
Total In-Progress or Initial Phase Projects	135,652,838
Total Series A, Series B, Series A Refunding and Series 2007 C Projects	<u><u>\$ 198,106,922</u></u>