

Riverside Community College District
Measure C - Project Commitments Summary
Series A, Series B, Series A Refunding, Series 2007 C
as of March 31, 2009

Measure C Authorization

Voter Approved Measure C Authorization - March 2004		\$ 350,000,000
Issuances Series A through C		<u>(155,000,000)</u>
Remaining Measure C Authorization		<u>\$ 195,000,000</u>

Measure C - Cash on Hand

\$ 75,997,856

Proceeds/Income

Issuance Proceeds

Series A and B Proceeds	\$ 65,000,000	
Series 2007 C Proceeds	<u>90,000,000</u>	
Total Issuance Proceeds		\$ 155,000,000

Issuance Premiums

Series A and B Premium	3,024,641	
Series A Refunding Premium	8,388,956	
Series 2007 C Premium	<u>2,816,967</u>	
Total Issuance Premiums		14,230,564

Interest Income

FY 2004-2005 Interest Income	1,030,586	
FY 2005-2006 Interest Income	1,726,681	
FY 2006-2007 Interest Income	1,449,144	
FY 2007-2008 Interest Income	4,410,239	
FY 2008-2009 Projected Interest Income	<u>2,062,500</u>	
Total Interest Income		10,679,150

Other Income

FY 2006-2007 Energy Rebates - Utility Retrofit Project	159,498	
FY 2007-2008 Energy Rebates - Utility Retrofit Project	222,728	
FY 2008-2009 Energy Rebates - Utility Retrofit Project	<u>10,000</u>	
Total Other Income		<u>392,226</u>

Total Proceeds/Income		\$ 180,301,940
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Project Commitments / Proposed Projects

Completed Projects	\$ 55,474,118	
In-Progress Projects	<u>116,331,190</u>	
Total Project Commitments		<u>171,805,308</u>

Uncommitted Balance - Measure C funds		<u>\$ 8,496,632</u>
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**Riverside Community College District
 Measure C - Project Commitments Summary
 Through March 31, 2009**

Project	Project Funding Source					Actual Measure C Expenditures thru 03/31/09
	Board Approved Measure C Project Funding	Estimated Additional Funding Requirements	Actual and Projected State Funding	Total Estimated Project Funding		
Completed						
Certificates of Participation (1993 & 2001) - Refunding	\$ 12,492,085	\$ -	\$ -	\$ 12,492,085	\$ 12,492,085	
GO Bond Issuance Related Expenditures	4,860,905	-	-	4,860,905	4,860,905	
Bridge Space	1,175,132	-	-	1,175,132	1,175,132	
District Phone and Voicemail Upgrades	349,000	-	-	349,000	349,000	
MLK Renovation	1,010,614	-	5,133,999 a	6,144,613	1,010,614	
Room Renovations - Norco	100,020	-	-	100,020	100,019	
Swing Space	4,273,734	-	-	4,273,734	4,273,734	
Phase I - Wheelock PE Complex/Athletic Field	4,516,435	-	-	4,516,435	4,516,435	
Phase I - Parking Structure - Riverside	20,949,896	-	-	20,949,896	20,940,662	
ECS Secondary Effects - Moreno Valley	288,919	-	-	288,919	286,227	
RCCD System Office Purchase	2,629,981	-	-	2,629,981	2,629,981	
Emergency Phone Project	379,717	-	-	379,717	379,717	
Long Range Master Plan - Riv/Norco/MoVal	1,460,384	-	-	1,460,384	1,439,077	
Hot Water Loop System & Boiler Repl. - Moreno Valley	891,296	-	-	891,296	869,848	
Logic Domain - Capital Project Management System	96,000	-	-	96,000	96,000	
Total Completed Projects	\$ 55,474,118	\$ -	\$ 5,133,999	\$ 60,608,117	\$ 55,419,436	
In-Progress or Initial Phase						
Phase II - Wheelock PE Complex Gymnasium Retrofit	\$ 190,631	\$ 8,064,489	\$ 10,156,000 a p	\$ 18,411,120	\$ 190,631	
Life Science / Physical Science Reconstruction (Riverside)	140,500	3,998,000	16,766,568 p	20,905,068	32,500	
District Computer/Network/ System Upgrades	1,032,044	-	-	1,032,044	944,134	
Quad Modernization	8,920,991	-	4,019,766 a	12,940,757	8,868,596	
Norco Industrial Technology Facility Project	10,147,826	-	20,484,000 a	30,631,826	4,783,909	
Moreno Valley/Student/Academic Services Facility Project	1,157,320	4,055,238	14,397,724 p	19,610,282	645,284	
Stokoe Innovative Learning Center	7,653,605	-	2,444,632 a	10,098,237	6,495,915	
Nursing/Sciences Building - Riverside	25,850,533	-	59,308,000 a p	85,158,533	3,500,069	
Future Projects - Feasibility/Planning/Management	811,108	723,602	-	1,534,710	612,869	
Scheduled Maintenance Match	1,370,765	-	2,140,534 s	3,511,299	1,249,431	
Food Services Remodel - Riverside/Moreno Valley	4,545,268	-	-	4,545,268	1,193,775	
Infrastructure Projects - Riverside/Norco/Moreno Valley	484,451	-	-	484,451	484,415	
Utility Retrofit Project	6,185,920	392,226	-	6,578,146	6,161,124	
ECS Building Upgrade Project - Moreno Valley/Norco	625,327	-	-	625,327	218,600	
Modular Redistribution Projects (All campuses and BCTC)	10,210,988	-	-	10,210,988	7,784,388	
PBX/Network Operations Centers / M & O Facility	3,569,632	2,055,918	-	5,625,550	490,019	
Student Support Center - Norco	19,994,500	-	-	19,994,500	1,239,092	
Aquatics Center - Riverside	5,000,000	9,031,125 d	-	14,031,125	990,593	
Soccer Field / Artificial Turf - Norco	4,616,480	-	-	4,616,480	2,031,210	
Bradshaw Building Electrical Project - Riverside	500,000	-	-	500,000	342,203	
Quad Basement Remodel Project	467,500	-	-	467,500	-	
Black Box Theatre Remodel Project - Riverside	761,750	-	-	761,750	4,260	
Technology Building - A Remodel Project - Riverside	935,000	-	-	935,000	4,500	
Center for Health, Wellness, and Kinesiology - Norco	83,000	5,557,000	22,402,912	28,042,912	-	
Health Science Center - Moreno Valley	94,271	2,775,729	21,773,273	24,643,273	-	
ADA Transition Plan - District Wide	481,780	5,878,220	-	6,360,000	-	
March Dental Education Center - Moreno Valley	500,000	-	-	500,000	-	
Total In-Progress or Initial Phase Projects	\$ 116,331,190	\$ 42,531,547	\$ 173,893,409	\$ 332,756,146	\$ 48,267,518	
Total Projects	\$ 171,805,308	\$ 42,531,547	\$ 179,027,408	\$ 393,364,263	\$ 103,686,954	

a Actual State Construction Act Funding

p Projected State Construction Act Funding

s Actual State Scheduled Maintenance Funding Requiring District Match

d \$1,750,000 Riverside County; \$3,000,000 Riverside City; \$4,281,125 private donations

Riverside Community College District
Measure C - Project Commitments Summary - By Location
Through March 31, 2009

Project	Location				Board Approved Measure C Project Funding
	District	Riverside	Norco	Moreno Valley	
Completed					
Certificates of Participation (1993 & 2001) - Refunding	\$ 12,492,085	\$ -	\$ -	\$ -	\$ 12,492,085
GO Bond Issuance Related Expenditures	4,860,905	-	-	-	4,860,905
Bridge Space	69,911	404,183	359,401	341,637	1,175,132
District Phone and Voicemail Upgrades	349,000	-	-	-	349,000
MLK Renovation	-	1,010,614	-	-	1,010,614
Room Renovations - Norco	-	-	100,020	-	100,020
Swing Space	-	4,273,734	-	-	4,273,734
Phase I - Wheelock PE Complex/Athletic Field	-	4,516,435	-	-	4,516,435
Phase I - Parking Structure - Riverside	-	20,949,896	-	-	20,949,896
ECS Secondary Effects - Moreno Valley	-	-	-	288,919	288,919
RCCD System Office / Future RSA	2,629,981	-	-	-	2,629,981
Emergency Phone Project	10,000	178,626	102,773	88,318	379,717
Long Range Master Plan - Riv/Norco/MoVal	-	807,532	362,867	289,985	1,460,384
Hot Water Loop System & Boiler Repl. - Moreno Valley	-	-	-	891,296	891,296
Logic Domain - Capital Project Management System	96,000	-	-	-	96,000
Total Completed Projects	<u>\$ 20,507,882</u>	<u>\$ 32,141,020</u>	<u>\$ 925,061</u>	<u>\$ 1,900,155</u>	<u>\$ 55,474,118</u>
In-Progress or Initial Phase					
Phase II - Wheelock PE Complex Gymnasium Retrofit	\$ -	\$ 190,631	\$ -	\$ -	\$ 190,631
Physical/Life Science Secondary Effects	-	140,500	-	-	140,500
District Computer/Network/ System Upgrades	1,032,044	-	-	-	1,032,044
Quad Modernization	-	8,920,991	-	-	8,920,991
Norco Industrial Technology Facility Project	-	-	10,147,826	-	10,147,826
Moreno Valley/Student/Academic Services Facility Project	-	-	-	1,157,320	1,157,320
Stokoe Innovative Learning Center	-	7,653,605	-	-	7,653,605
Nursing/Sciences Building - Riverside	-	25,850,533	-	-	25,850,533
Future Projects - Feasibility/Planning/Management	811,108	-	-	-	811,108
Scheduled Maintenance Match	-	838,593	180,850	351,322	1,370,765
Food Services Remodel - Riverside/Moreno Valley	-	1,045,268	-	3,500,000	4,545,268
Infrastructure Projects - Riverside/Norco/Moreno Valley	484,451	-	-	-	484,451
Utility Retrofit Project	-	3,210,016	1,587,401	1,388,503	6,185,920
ECS Building Upgrade Project - Moreno Valley/Norco	-	-	373,031	252,296	625,327
Modular Redistribution Projects (All campuses and BCTC)	-	3,334,062	2,079,335	4,797,591	10,210,988
Riverside PBX/Network Operations Center	-	500,000	-	-	500,000
Norco Network Operations Center / M&O Facility	-	-	56,275	-	56,275
Moreno Valley Network Operations Center (NOC)	-	-	-	3,013,357	3,013,357
Student Support Center - Norco	-	-	19,994,500	-	19,994,500
Aquatics Center - Riverside	-	5,000,000	-	-	5,000,000
Soccer Field / Artificial Turf - Norco	-	-	4,616,480	-	4,616,480
Bradshaw Building Electrical Project	-	500,000	-	-	500,000
Quad Basement Remodel Project	-	467,500	-	-	467,500
Black Box Theatre Remodel Project	-	761,750	-	-	761,750
Technology Building - A Remodel Project	-	935,000	-	-	935,000
Center for Health, Wellness, and Kinesiology - Norco	-	-	83,000	-	83,000
Health Science Center - Moreno Valley	-	-	-	94,271	94,271
ADA Transition Plan - District Wide	20,030	309,988	72,152	79,610	481,780
March Dental Education Center - Moreno Valley	-	-	-	500,000	500,000
Total In-Progress or Initial Phase Projects	<u>\$ 2,347,633</u>	<u>\$ 59,658,437</u>	<u>\$ 39,190,850</u>	<u>\$ 15,134,270</u>	<u>\$ 116,331,190</u>
Total Projects	<u>\$ 22,855,515</u>	<u>\$ 91,799,457</u>	<u>\$ 40,115,911</u>	<u>\$ 17,034,425</u>	<u>\$ 171,805,308</u>
Percent of Total	<u>13.30%</u>	<u>53.43%</u>	<u>23.35%</u>	<u>9.91%</u>	<u>100.00%</u>

Riverside Community College District
Measure C - Project Commitments Summary - Future Projects
Through March 31, 2009

	<u>Projected State Funding</u>	<u>Estimated Measure C Funding Requirements</u>	<u>Total Estimated Project Funding</u>
<u>Proposed Future Projects</u>			
Parking Structure (Moreno Valley)	-	22,850,000	22,850,000
Phase III - Wheelock PE Complex Stadium - (Riverside)	-	5,300,000	5,300,000
Public Safety, Law Enforcement and Fire Training LRC Phase II / BCTC "Center Status" (Moreno Valley)	8,229,060	914,340	9,143,400
Riverside School for the Arts (Riverside)	46,336,600	16,390,000	62,726,600
<u>Additional Projects Under Consideration</u>			
Secondary Effects Projects (Student Support Center & Tech Bldg. release space) Norco	-	-	-
Monitoring Wells - Norco	-	-	-
South Corona Center - Norco	-	-	-
Maintenance and Operations Facility - Moreno Valley	-	-	-
Consolidation Project - District Office	-	-	-
Cell Phone Tower - Moreno Valley	-	-	-
	<u>\$ 54,565,660</u>	<u>\$ 45,454,340</u>	<u>\$ 100,020,000</u>

Riverside Community College District
Measure C - Project Commitments Summary - Future Projects by Location
Through March 31, 2009

<u>Project</u>	<u>Location</u>				Total Estimated Measure C Funding Requirements
	<u>District</u>	<u>Riverside</u>	<u>Norco</u>	<u>Moreno Valley</u>	
<u>Proposed Future Projects by Location</u>					
Parking Structure (Moreno Valley)	-	-	-	22,850,000	22,850,000
Phase III - Wheelock PE Complex Stadium - (Riverside)	-	5,300,000	-	-	5,300,000
Public Safety, Law Enforcement and Fire Training LRC Phase II / BCTC "Center Status" (Moreno Valley)	-	-	-	914,340	914,340
Riverside School for the Arts (Riverside)	-	16,390,000	-	-	16,390,000
Total Proposed Projects	<u>\$ -</u>	<u>\$ 21,690,000</u>	<u>\$ -</u>	<u>\$ 23,764,340</u>	<u>\$ 45,454,340</u>
Percent of Total	<u>0.00%</u>	<u>47.72%</u>	<u>0.00%</u>	<u>52.28%</u>	<u>100.00%</u>

**Riverside Community College District
 Measure C - Project Commitments - Detail
 Through March 31, 2009**

**Board Approved Measure C Project Funding
 8/3/2004 Through 03/31/09**

Series A, Series B, Series A Refunding, Series 2007 C Projects

Completed

Certificates of Participation (1993 & 2001) - Refunding		\$ 12,492,085
Cost of Issuance - all series	2,836,265	
Debt Service - all series	1,926,402	
Measure C Election Costs	98,238	
Total Issuance Related Expenditures		4,860,905
Bridge Space - Moreno Valley Campus	341,637	
Bridge Space - Norco Campus	359,401	
Bridge Space - RCCD System Office	69,911	
Bridge Space - Riverside Campus	404,183	
Total Bridge Space		1,175,132
District Phone and Voicemail Upgrades		349,000
MLK Renovation - Equipment	646,479	
MLK Renovation- Planning and Working Drawings	101,883	
MLK Renovation - Roof Repair	262,252	
Total MLK Renovation		1,010,614
Norco - Science & Technology Building Rooms 204-206 Remodel Project	27,088	
Norco - Library Building Room 123 Remodel Project	10,121	
Norco - Student Services Building, Room 107 Remodel Project	41,480	
Norco - Theater Room 203 Remodel Project	13,107	
Norco - Center for Applied Competitive Technology Remodel Project	8,224	
Total Norco Campus Room Renovations		100,020
Swing Space - Administration Building Remodel	186,100	
Swing Space - Lovekin Complex	3,958,309	
Swing Space - Business Education Building Remodel	129,325	
Total Swing Space		4,273,734
Phase I - Wheelock PE Complex/Athletic Field		4,516,435
Phase I - Parking Structure (Riverside)		20,949,896
ECS Secondary Effects - Moreno Valley		288,919
RCCD System Office Purchase (Heiting Building)		2,629,981
Emergency Phone Installation		
District	10,000	
Riverside Campus	178,626	
Norco Campus	102,773	
Moreno Valley Campus	88,318	
Total Emergency Phone Installation Project		379,717
Long Range Master Plan		1,460,384
Hot Water Loop System - Moreno Valley		891,296
Logic Domain - Capital Project		96,000
Total Completed Projects		\$ 55,474,118

In-Progress or Initial Phase

Phase II - Wheelock PE Complex Gymnasium Seismic Retrofit		190,631
Physical / Life Science Secondary Effects		140,500
District Computer Systems Upgrades	126,990	
Computer System Hardware	755,054	
District Network Upgrades	150,000	
Total District Computer/Network Ugrades		1,032,044
Quad Modernization - Building Project	5,867,744	
Quad Modernization - Equipment Project	2,563,000	
Quad Modernization - Planning and Working Drawings	490,247	
Total Quad Modernization		8,920,991
Phase III - Norco (Planning and Working Drawings)		10,147,826
Phase III - Moreno Valley (Planning and Working Drawings)		1,157,320
Innovative Learning Center		7,653,605

**Riverside Community College District
 Measure C - Project Commitments - Detail
 Through March 31, 2009**

Board Approved Measure C Project Funding

Series A, Series B, Series A Refunding, Series 2007 C Projects	8/3/2004 Through 03/31/09
Nursing/Sciences Building (Planning and Working Drawings)	25,850,533
Future Projects - Feasibility/Planning/Management	811,108
Scheduled Maintenance	1,370,765
Food Services Remodel	
Riverside Campus	1,045,268
Moreno Valley Campus	3,500,000
Total Food Services Remodel	4,545,268
Infrastructure Projects	
Utilities	153,700
IS	85,000
Security	69,720
Facilities Assessment	11,131
Coordination	53,200
Electrical / Fire Alarm	111,700
Total Infrastructure Projects	484,451
Utility Retrofit Project	
Riverside Campus	3,210,016
Norco Campus	1,587,401
Moreno Valley Campus	1,388,503
Total Utility Retrofit Project	6,185,920
ECS Building Upgrade Project - Norco	373,031
ECS Building Upgrade Project - Moreno Valley	252,296
Total ECS Building Upgrade	625,327
Modular Redistribution Project	
Norco Campus (project completed)	2,079,335
Moreno Valley Campus	4,613,928
Ben Clark (project completed)	183,663
Riverside Campus	3,334,062
Total Modular Redistribution Project	10,210,988
Riverside - PBX Network Operations Center	500,000
Norco - PBX Network Operations Center	56,275
Moreno Valley - PBX Network Operations Center	3,013,357
Norco Campus Student Support Center	19,994,500
Riverside Aquatics Project	5,000,000
Norco Soccer Field	4,616,480
Bradshaw Building - Electrical Project	500,000
Quad Basement Remodel Project	467,500
Black Box Theatre Remodel Project	761,750
Technology Building - A Remodel Project	935,000
Center for Health, Wellness and Kinesiology	83,000
Health Science Center	94,271
ADA Transition Plan	481,780
March Dental Education Center	500,000
Total In-Progress or Initial Phase Projects	116,331,190
Total Series A, Series B, Series A Refunding and Series 2007 C Projects	\$ 171,805,308