

CITIZENS' BOND OVERSIGHT COMMITTEE
Riverside Community College District
Riverside City College
Digital Library, 4th Floor Conference Room
October 16, 2008
6 p.m.

AGENDA

- | | |
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| I. Call to Order | Jim Parsons
Associate Vice Chancellor
Public Affairs & Advancement |
| II. Introduction of New Members | Jim Parsons |
| III. Nomination and Election of Officers | Jim Parsons |
| - Selection of Committee Chair | |
| - Selection of Committee Vice Chair | Committee Chair |
| IV. Approval of Minutes – July 17, 2008 | |
| V. Measure C Audit Report | Renee Graves
Vicenti Lloyd & Stutzman |
| VI. Measure C Projects Update | Orin Williams
Associate Vice Chancellor, Facilities
Rick Hernandez, Director, Capital
Planning |
| VII. Measure C Financial Update | Aaron Brown
Associate Vice Chancellor, Finance |
| VIII. State Education Bond Status | Dr. Jim Buysse, Vice Chancellor
Administration and Finance
Aaron Brown |
| IX. Business from Committee Members | |
| a. 2009 meeting locations | |
| X. Public Comment | |

ADJOURNMENT

MINUTES OF THE CITIZENS' BOND OVERSIGHT COMMITTEE OF OCTOBER 16, 2008

Associate Vice Chancellor Parsons called the meeting to order at 6 p.m. on the Riverside City College campus in the Digital Library & Learning Resource Center.

Members Present

Ms. Ruth Jones (serving for Kyl Myers)
Mr. Tom Kenney
Mr. Peter Serbantes
Mr. Brian Unitt

Members Absent

Ms. Kathleen Daley
Mr. Oliver Rocroi
Mr. Frank West

Staff Present

Dr. Jim Buysse, Vice Chancellor Administration & Finance
Mr. Aaron Brown, Associate Vice Chancellor, Finance
Ms. Chris Carlson, Chief of Staff
Mr. Rick Hernandez, Director, Capital Projects
Mr. Jim Parsons, Associate Vice Chancellor, Public
Affairs and Institutional Advancement

Guest

Ms. Renee Graves, Auditor, Vicenti Lloyd & Stutzman

Associate Vice Chancellor Parsons asked for the committee members to agree that District Student Trustee Ruth Jones could vote for Kyl Myers, Student Member, at the meeting.
(No objection from committee members)

New committee member Tom Kenney was introduced.

Associate Vice Chancellor Parsons called for nominations for Committee Chair. Mr. Unitt nominated Mr. Serbantes as president; Mr. Kenney seconded nomination. Committee unanimously approved the election of Mr. Serbantes as Chair for 2008/09.

ELECTION OF
OFFICERS

Chairman Serbantes called for nominations for Vice Chair. Mr. Kenney nominated Mr. Unitt; nomination was seconded by Ms. Jones. Committee unanimously approved the election of Mr. Unitt as Vice Chair for 2008/09.

Approval of amended minutes – July 17, 2008 (M/Unitt. S/Jones)

APPROVAL OF
MINUTES

Ms. Renee Graves from Vicenti Lloyd & Stutzman presented the annual independent audit of Measure C expenditures. The Committee accepted the audit report as an information item.

MEASURE C AUDIT
REPORT

Mr. Rick Hernandez distributed a spreadsheet detailing Measure C project commitments to date and discussed planning and construction progress. Mr. Kenney asked about the likelihood of bids coming in at a lower cost given the economy and Mr. Unit asked whether project labor agreements are used at the District. Mr. Hernandez reported that there was a trend toward lower bids, Dr. Buysse discussed the Board's passage of a resolution emphasizing the District's commitment to hiring local contractors, and the range of outreach efforts that have been made to local labor unions. The committee also discussed the components of the Moreno Valley Campus Phase III project, and Ms. Jones discussed the fly-through video presentation that showcases the planned Student Success Center on the Norco Campus.

MEASURE C
PROJECTS UPDATE

Mr. Aaron Brown distributed and discussed the Measure C financial summary report, current through June 30, 2008. Mr. Brown also discussed current bond issuances, past refinance benefits, and remaining balance available for future bond issuances.

MEASURE C
FINANCIAL UPDATE

Dr. Buysse discussed the situation at the state and the fact that a statewide education bond would not be on the November ballot. The effect of this would be to push RCCD project back at least a year; these projects include Riverside School for the Arts, and Moreno Valley Phase III. He also discussed the possibility that the projects would have to qualify again for the the state construction queue.

STATE EDUCATION
BOND STATUS

Committee determined the location for CBOC meetings
Through October 2009: January 15 at the Norco Campus;
April 16 at the Moreno Valley Campus; July 16 at Riverside
City College; October 15 at Norco Campus (or possibly
at one of RCCD's other education centers such as
the Ben Clark Training Center). (M/Unitt, S/Kenney)

The service of outgoing committee members was recognized.

Chairman Serbantes adjourned the meeting at 6:52 p.m.