

Board of Trustees Regular Meeting (VI.K)

Meeting	February 20, 2024
Agenda Item	Resolution(s) to Amend Budget (VI.K)
Subject	Resolution to Amend Budget Resolution No. 45-23/24 – 2023-2024 Student Equity and Achievement Allocation
College/District	Riverside City College
Funding	Grants and Categorical Programs
Recommended Action	Recommend adding the revenue and expenditures of \$533,179 to the budget.

Background Narrative:

The Riverside Community College District's Riverside City College has received additional funding for the 2023-2024 Student Equity and Achievement Allocation in the amount of \$533,179 from the California Community Colleges Chancellor's Office. The funds were inadvertently omitted from the District's FY 2023-2024 adopted budget. The funds will be used for operational expenses of the program.

Prepared By: Claire Oliveros, President, Riverside City College
Kristine Di Memmo, Vice President, Planning and Development, Riverside City College

RIVERSIDE COMMUNITY COLLEGE DISTRICT

RESOLUTION TO AMEND BUDGET

RESOLUTION No. 45-23/24

2023-2024 Student Equity and Achievement Allocation

WHEREAS the governing board of the Riverside Community College District has determined that income in the amount of \$533,179 is assured to said district, which exceeds amounts previously budgeted; and

WHEREAS the governing board of the Riverside Community College District can show just cause for the expenditure of such funds;

NOW, THEREFORE, BE IT RESOLVED such additional funds be appropriated according to the schedule on the attached page.

This is an exact copy of the resolution adopted by the governing board at a regular meeting on February 20, 2024.



Clerk or Authorized Agent

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 INCOME & EXPENDITURES - BUDGET AMENDMENT
 Resolution No. 45-23/24
 2023-2024 Student Equity and Achievement Allocation

Year	County	District	Date	Fund
24	33	07	2/20/2024	12

Fund	School	Resource	PY	Goal	Func	Object	Amount	Object Code Description
12	D00	1190	3	0000	0008	8629	533,179 00	REVENUE
								EXPENDITURES
12	DCA	1190	0	6624	0008	5899	533,179 00	Administrative Contingency
							533,179 00	TOTAL REVENUE
							533,179 00	TOTAL EXPENDITURES