

**RIVERSIDE COMMUNITY COLLEGE DISTRICT**

**AMENDED RESOLUTION OF THE BOARD OF TRUSTEES  
OF THE RIVERSIDE COMMUNITY COLLEGE DISTRICT**

**DECLARING REAL PROPERTY SURPLUS**

(1533 Spruce Street Property in Riverside, California,  
Riverside County Assessor's Parcel Number 249-120-018)

**AMENDED RESOLUTION NO. 02-17/18**

**WHEREAS**, the Riverside Community College District (District) is the owner of approximately 1.18 acres of real property located within the District more particularly described as 1533 Spruce Street, Riverside CA 92507 (Spruce Street Property) for use as the District Offices and identified as Riverside County Assessor's Parcel Number 249-120-018); and

**WHEREAS**, since the purchase of the Spruce Street Property, District office operations have changed whereby the operations at Spruce Street have been consolidated with three other locations at the Culinary Arts Academy and District Office located at 3801 Market Street, Riverside; and

**WHEREAS**, the Spruce Street Property is not and will not be needed by the District for classroom or other operations; and

**WHEREAS**, the District desires to sell its interest in the Spruce Street Property; and

**WHEREAS**, prior to any sale, the Spruce Street Property must be offered to specified entities pursuant to Education Code, section 81363.5 and Government Code, section 54222; and

**WHEREAS**, once the appropriate time periods described in Education Code, section 81363.5 and Government Code, section 54222 have lapsed, and no other offers have been made on the Spruce Street Property by the entities described in said sections, the District desires to sell the Spruce Street Property pursuant to Education Code, section 81360; and

**WHEREAS**, the Board of Trustees at its October 17, 2018 meeting in closed session, gave direction to the Chancellor and designee concerning the minimum sales price and terms of sale; and following:

**NOW THEREFORE, BE IT RESOLVED**, that we, the Riverside Community College District Board of Trustees, hereby find, determine, declare and resolve as follows:

1. That all the recitals above are true and correct;
2. That the Board of Trustees hereby declares the Spruce Street Property as surplus because it is not now, nor will it be, needed by the District for classroom purposes;
3. That the Board hereby declares its intention to sell the Spruce Street Property “as is” at the minimum bid price of \$3.0 million based on its fair market value for cash with no financing terms or contingencies;
4. That the Chancellor, or designee, is hereby authorized and directed to conduct the public bid and to open bids at 3:00 p.m. on January 4, 2019 at 3801 Market Street, Riverside, CA 92501, send written offers to sell the Spruce Street Property, and to post and publish public offers as required by Education Code, section 81363.5 and Government Code, section 54222;
5. In the event public agencies listed in Education Code, section 81363.5 and Government Code, section 54222 express an interest in the Spruce Street Property, the Board of Trustees directs the Chancellor, or designee, to engage in good faith negotiations to attempt to arrive at a mutually satisfactory price and terms for the sale of the Spruce Street Property;
6. In the event no public agencies listed in Education Code, section 81363.5 and Government Code, section 54222 express an interest, or any entity that does express an interest is not able to come to mutually satisfactory price and terms with the District, the Board of Trustees authorizes the Chancellor, or designee, to commence the next steps of the public process for the sale of the Spruce Street Property under Education Code, section 81360 and following.

**PASSED AND ADOPTED** this 16th of October 2018, at the regular meeting of the Riverside Community College District Board of Trustees.

  
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President, Board of Trustee  
Riverside Community College District