

BP 5400 FINANCIAL AUDITS

References:

Education Code Sections 15278 and 84040(b);
ACCJC Accreditation Standard III.D.7

There shall be an annual external audit of all funds, books, and accounts of the District in accordance with the regulations of Title 5. The Chancellor shall assure that an annual external audit is completed. The Chancellor shall recommend a certified public accountancy firm to the Board of Trustees with which to contract for the annual audit.

The Chancellor shall assure that annual audits are completed in compliance with the approval of the District's general obligation bond measure (Measure C) authorized pursuant to Section 1 of Article XIII A of the California Constitution.

Additionally, the Chancellor shall assure that annual audits are completed for the Riverside Community College District Foundation as authorized by the Master Agreement by and between the Riverside Community College District and the Riverside Community College District Foundation.

Date Adopted: March 15, 2011

Reviewed: January 28, 2020

Revised: September 19, 2023

Formerly: 6400