

Institution: Riverside City College (121901)  
User ID: 88G3748

## Overview

### Finance Overview

#### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, a crosswalk has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

#### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)


Month: 6

Year: 2018

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	83,597,290	74,277,288
31	Depreciable capital assets, net of depreciation	185,629,142	159,967,391
04	Other noncurrent assets CV=[A05-A31]	50,880,002	79,826,509
05	Total noncurrent assets	236,509,144	239,793,900
06	<b>Total assets</b> CV=(A01+A05)	320,106,434	314,071,188
19	<b>Deferred outflows of resources</b>	38,439,924	27,222,394
	<b>Liabilities</b>		
07	Long-term debt, current portion	3,894,788	4,172,802
08	Other current liabilities CV=(A09-A07)	36,974,409	29,983,009
09	Total current liabilities	40,869,197	34,155,811
10	Long-term debt	148,577,181	148,567,771
11	Other noncurrent liabilities CV=(A12-A10)	133,477,043	103,269,227
12	Total noncurrent liabilities	282,054,224	251,836,998
13	<b>Total liabilities</b> CV=(A09+A12)	322,923,421	285,992,809
20	<b>Deferred inflows of resources</b>	9,491,623	5,601,082
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	98,443,901	101,456,482
15	Restricted-expendable	12,726,312	10,936,858
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -85,038,899	-62,693,649
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	26,131,314	49,699,691

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	26,343,375	25,537,969
22	Infrastructure	0	0
23	Buildings	253,898,998	219,182,810
32	Equipment, including art and library collections	27,012,369	25,959,323
27	Construction in progress	32,984,017	62,151,542
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	340,238,759	332,831,644
28	Accumulated depreciation	103,729,614	93,238,555
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	179,177,871	160,048,108
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	181,157,749	156,102,294
03	Change in net position during year <b>CV=(D01-D02)</b>	-1,979,878	3,945,814
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	49,699,691	47,214,629
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	-21,588,499	-1,460,752
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	26,131,314	49,699,691

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.  
 \*\*\*Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.\*\*\*

(2) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount only.

21,588,499

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2017 - June 30, 2018

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	26,140,828	23,049,546
02	Other federal grants (Do NOT include FDSL amounts)	610,353	595,722
03	Grants by state government	16,656,536	15,433,682
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,173,795	846,060
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	0	0
07	Total revenue that funds scholarships and fellowships	44,581,512	39,925,010
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	12,597,619	12,118,632
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	12,597,619	12,118,632
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	31,983,893	27,806,378

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2017 - June 30, 2018

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts and allowances	9,675,240	9,084,630
	Grants and contracts - operating		
02	Federal operating grants and contracts	6,869,085	0
03	State operating grants and contracts	25,114,441	0
04	Local government/private operating grants and contracts	5,222,614	0
	04a Local government operating grants and contracts	5,222,614	0
	04b Private operating grants and contracts		0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	1,607,306	1,493,697
26	Sales and services of educational activities	0	0
08	Other sources - operating (CV) CV=[B09-(B01+ ....+B26)]	5,623	16,660
09	Total operating revenues	48,494,309	10,594,987



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	63,208,485	60,786,757
12	Local appropriations, education district taxes, and similar support	30,085,952	28,891,077
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	27,342,483	30,456,629
14	State nonoperating grants	4,368,252	19,984,155
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	245,306	164,181
17	Investment income	863,372	405,638
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	2,916,582	7,910,939
19	Total nonoperating revenues	129,030,432	148,599,376
27	Total operating and nonoperating revenues CV=[B19+B09]	177,524,741	159,194,363
28	<b>12-month Student FTE from E12</b>	13,045	12,523
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	13,609	12,712

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,653,130	853,745
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	1,653,130	853,745
25	Total all revenues and other additions	179,177,871	160,048,108

You may use the space below to provide context for the data you've reported above.

**Part C-1 - Expenses by Functional Classification**

Fiscal Year: July 1, 2017 - June 30, 2018

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	67,164,494	59,826,292	40,529,672	37,296,728
02	Research	0	0	0	0
03	Public service	4,172,351	3,972,984	2,038,039	1,934,631
05	Academic support	24,734,946	17,765,183	9,939,693	8,990,554
06	Student services	23,198,081	19,244,057	12,047,096	10,384,074
07	Institutional support	27,122,971	25,068,041	8,583,849	7,524,472
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, E11)	31,983,893	27,806,378		
11	Auxiliary enterprises	2,781,013	2,419,359	1,264,750	1,149,420
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	0	0	0	0
19	<b>Total expenses and deductions</b>	181,157,749	156,102,294	74,403,099	67,279,879

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	74,403,099	67,279,879
19-3	Benefits	26,977,578	21,123,696
19-4	Operation and Maintenance of Plant (as a natural expense)	29,930,820	22,719,353
19-5	Depreciation	9,802,385	9,223,135
19-6	Interest	8,059,974	7,949,854
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	31,983,893	27,806,377
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	181,157,749	156,102,294
20-1	12-month Student FTE (from E12 survey)	13,045	12,523
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	13,887	12,465

You may use the space below to provide context for the data you've reported above.

**Part M - Pension Information**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	13,106,700	9,919,321
02	Net Pension liability	107,624,666	96,155,017
03	Deferred inflows related to pension	9,491,623	5,601,082
04	Deferred outflows related to pension	33,684,515	22,067,356

You may use the space below to provide context for the data you've reported above.

### Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	3,491,681	3,300,689
02	Value of endowment assets at the end of the fiscal year	3,671,193	3,491,681

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

**Fiscal Year: July 1, 2017 - June 30, 2018**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	22,272,859	22,272,859			
02 Sales and services	1,607,306		1,607,306		
03 Federal grants/contracts (excludes Pell Grants)	29,426,814	29,426,814			
Revenue from the state government:					
04 State appropriations, current & capital	64,977,755	64,977,755			
05 State grants and contracts	4,368,252	4,368,252			
Revenue from local governments:					
06 Local appropriation, current & capital	-116,140	-116,140			
07 Local government grants/contracts	5,623	5,623			
08 Receipts from property and non-property taxes	34,344,671				
09 Gifts and private grants, NOT including capital grants	245,306				
10 Interest earnings	927,078				
11 Dividend earnings					
12 Realized capital gains					

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2017 - June 30, 2018**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	30,908,486	30,567,806	340,680		
03 Payment to state retirement funds (may be included in line 02 above)	12,176,515	12,059,284	117,231		
04 Current expenditures <b>including</b> salaries	106,861,816	104,772,149	2,089,667		
<b>Capital outlays</b>					
05 Construction	3,239,469	3,181,950	57,519		
06 Equipment purchases	3,189,033	3,162,886	26,147		
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities	7,893,094				

**You may use the space below to provide context for the data you've reported above.**



**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	277,436,935
02 Long-term debt issued during fiscal year	12,449,955
03 Long-term debt retired during fiscal year	3,937,877
04 Long-term debt outstanding at end of fiscal year	285,949,012
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2017 - June 30, 2018

<b>Assets</b>	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	9,370,138
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	64,681,021

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name: Melissa Elwood		
Email: melisa.elwood@rccd.edu		

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

1.00	Number of Staff (including yourself)
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**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	hours	hours	hours	hours
Other offices	hours	hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$9,675,240	5%	\$742
State appropriations	\$63,208,485	36%	\$4,845
Local appropriations	\$30,085,952	17%	\$2,306
Government grants and contracts	\$68,916,875	39%	\$5,283
Private gifts, grants, and contracts	\$245,306	0%	\$19
Investment income	\$863,372	0%	\$66
Other core revenues	\$4,575,335	3%	\$351
<b>Total core revenues</b>	<b>\$177,570,565</b>	<b>100%</b>	<b>\$13,612</b>
<b>Total revenues</b>	<b>\$179,177,871</b>		<b>\$13,735</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$67,164,494	38%	\$5,149
Research	\$0	0%	\$0
Public service	\$4,172,351	2%	\$320
Academic support	\$24,734,946	14%	\$1,896
Institutional support	\$27,122,971	15%	\$2,079
Student services	\$23,198,081	13%	\$1,778
Other core expenses	\$31,983,893	18%	\$2,452
<b>Total core expenses</b>	<b>\$178,376,736</b>	<b>100%</b>	<b>\$13,674</b>
<b>Total expenses</b>	<b>\$181,157,749</b>		<b>\$13,887</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
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FTE enrollment	13,045
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**Riverside City College (121901)**

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	calculated field, matches the audit			
<b>Screen: Changes to Net Position</b>				
Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	GASB 75 restatement			
Related Screens:	Changes to Net Position			
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
<b>Screen: Revenues Part 1</b>				
Screen Entry	The amount reported is outside the expected range of between 5,297,494 and 15,892,480 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	GASB 35 restatement			
<b>Screen: Revenues Part 3</b>				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
<b>Screen: Pension</b>				
Screen Entry	The amount reported is outside the expected range of between 3,640,704 and 7,561,460 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	college allocation of district-wide deferred inflows related to pension			
Screen Entry	The amount reported is outside the expected range of between 14,343,782 and 29,790,930 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	college allocation of district-wide deferred outflows related to pension			