

Institution: Moreno Valley College (460394)  
User ID: 88G3742

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public institutions

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)


Month: 6

Year: 2015

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?


No

Yes - (report endowment assets)

#### 6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

 Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position**

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	20,282,207	25,300,800
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	72,626,784	73,328,384
04	Other noncurrent assets CV=[A05-A31]	27,523,680	17,275,027
05	Total noncurrent assets	100,150,464	90,603,411
06	Total assets CV=(A01+A05)	120,432,671	115,904,211
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	1,425,509	297,824
08	Other current liabilities CV=(A09-A07)	8,417,032	7,250,162
09	Total current liabilities	9,842,541	7,547,986
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	94,067,016	59,030,618
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	94,067,016	59,030,618
13	Total liabilities CV=(A09+A12)	103,909,557	66,578,604
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	43,368,705	43,696,958
15	Restricted-expendable	6,728,910	4,452,369
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	-33,574,501	1,176,280
18	Total net assets CV=(A06-A13)	16,523,114	49,325,607

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position (Page 2)**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	10,748,907	10,480,967
22	Infrastructure	0	0
23	Buildings	91,718,880	89,409,922
32	Equipment, including art and library collections	10,001,411	9,161,883
27	Construction in progress	16,127,143	7,858,455
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	128,596,341	116,911,227
28	Accumulated depreciation	32,246,530	28,190,413
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

### Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	10,883,746	10,738,770
02	Other federal grants (Do NOT include FDSL amounts)	337,646	337,478
03	Grants by state government	6,343,219	5,751,288
04	Grants by local government	0	0
05	Institutional grants from restricted resources	143,113	556,662
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	0	0
07	Total gross scholarships and fellowships	17,707,724	17,384,198
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	5,319,987	4,973,431
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	5,319,987	4,973,431
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	12,387,737	12,410,767

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source**

Fiscal Year: July 1, 2014 - June 30, 2015

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts and allowances	3,713,345	3,833,111
	Grants and contracts - operating		
02	Federal operating grants and contracts	0	0
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	0	0
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	0	0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	1,117,876	974,592
26	Sales and services of educational activities	0	0
08	Other sources - operating (CV) CV=[B09-(B01+ ....+B26)]	3,271	5,352
09	Total operating revenues	4,834,492	4,813,055

**Part B - Revenues by Source**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	22,456,070	21,688,618
12	Local appropriations, education district taxes, and similar support	10,410,400	9,086,739
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	14,002,168	14,074,980
14	State nonoperating grants	5,699,882	3,178,130
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	43,147	69,390
17	Investment income	63,152	72,965
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	3,703,919	5,181,363
19	Total nonoperating revenues	56,378,738	53,352,185
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	61,213,230	58,165,240
28	<b>12-month Student FTE from E12</b>	5,245	5,017
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	11,671	11,594



**Part B - Revenues by Source**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	503,300	898,434
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	503,300	898,434
25	Total all revenues and other additions CV=[B09+B19+B24]	61,716,530	59,063,674

You may use the space below to provide context for the data you've reported above.

**Part C - Expenses by Functional and Natural Classification**

Fiscal Year: July 1, 2014 - June 30, 2015

**Report Total Operating AND Nonoperating Expenses in this section**

		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	20,697,733	12,797,923	2,735,044	2,467,094	1,611,728	1,085,944	0	19,927,238
02	Research							0	0
03	Public service	1,505,196	768,026	183,725	358,982	116,182	78,281	0	1,311,363
05	Academic support	8,078,722	4,586,323	1,514,275	929,493	626,506	422,125	0	8,229,808
06	Student services	6,817,470	3,737,077	1,222,598	974,285	527,854	355,656	0	5,650,230
07	Institutional support	11,356,592	3,568,793	1,723,629	4,624,207	860,308	579,655	0	9,438,742
08	Operation and maintenance of plant (see instructions)	0	789,429	401,873	-9,736,821			8,545,519	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	12,387,737						12,387,737	12,410,767
11	Auxiliary enterprises	1,159,539	535,653	91,914	382,760	89,147	60,065	0	1,036,824
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	0
19	<b>Total expenses and deductions</b>	62,002,989	26,783,224	7,873,058	0	3,831,725	2,581,726	20,933,256	58,004,972
	Prior year amount	58,004,972	24,455,938	8,165,090		3,670,313	2,222,939	19,490,692	
20	<b>12-month Student FTE from E12</b>	5,245							5,017
21	<b>Total expenses and deductions per student FTE CV=[C19/C20]</b>	11,821							11,562

You may use the space below to provide context for the data you've reported above.

**Part M - Additional (Unfunded) Pension Information**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount
01	Additional (or decreased) pension expense	2,454,491
02	Additional pension liability (or asset)	28,166,818
03	Deferred inflows of resources	8,149,054
04	Deferred outflows of resources	2,312,175

You may use the space below to provide context for the data you've reported above.

### Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	61,716,530	59,063,674
02	Total expenses and deductions (from C19)	62,002,989	58,004,972
03	Change in net position during year <b>CV=(D01-D02)</b>	-286,459	1,058,702
04	Net position beginning of year	15,724,274	49,241,497
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	1,085,299	-974,592
06	Net position end of year (from A18)	16,523,114	49,325,607

You may use the space below to provide context for the data you've reported above.

### Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	1,456,006	1,289,862
02	Value of endowment assets at the end of the fiscal year	1,512,623	1,456,006

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

**Fiscal Year: July 1, 2014 - June 30, 2015**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	9,033,332	9,033,332			
02 Sales and services	1,117,876	0	1,117,876		
03 Federal grants/contracts (excludes Pell Grants)	3,290,903	3,290,903			
Revenue from the state government:					
04 State appropriations, current & capital	22,887,258	22,887,258			
05 State grants and contracts	5,699,882	5,699,882			
Revenue from local governments:					
06 Local appropriation, current & capital	99,112	99,112			
07 Local government grants/contracts	3,272	3,272			
08 Receipts from property and non-property taxes	12,250,999				
09 Gifts and private grants, including capital grants	43,147				
10 Interest earnings	68,720				
11 Dividend earnings	0				
12 Realized capital gains	0				

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for Bureau of Census**

**Fiscal Year: July 1, 2014 - June 30, 2015**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experimnt services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	28,544,027	28,008,374	535,653		
02 Employee benefits, total	8,323,349	8,231,435	91,914		
03 Payment to state retirement funds (maybe included in line 02 above)	2,417,118	2,384,027	33,091		
04 Current expenditures other than salaries	18,628,659	18,245,899	382,760		
Capital outlay:					
05 Construction	22,790,259	22,790,259	0		
06 Equipment purchases	2,487,127	2,474,071	13,056		
07 Land purchases	0	0			
08 Interest on debt outstanding, all funds and activities	2,581,726				
09 Scholarships/fellowships	17,707,724	17,707,724			

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets, page 1**

Fiscal Year: July 1, 2014 - June 30, 2015

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	97,364,088
02 Long-term debt issued during fiscal year	991,916
03 Long-term debt retired during fiscal year	11,012,533
04 Long-term debt outstanding at end of fiscal year	87,343,471
05 Short-term debt outstanding at beginning of fiscal year	1,161,489
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets, page 2**

Fiscal Year: July 1, 2014 - June 30, 2015

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	3,180,762
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	14,112,101

You may use the space below to provide context for the data you've reported above.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$3,713,345	6%	\$708
State appropriations	\$22,456,070	37%	\$4,281
Local appropriations	\$10,410,400	17%	\$1,985
Government grants and contracts	\$19,702,050	33%	\$3,756
Private gifts, grants, and contracts	\$43,147	0%	\$8
Investment income	\$63,152	0%	\$12
Other core revenues	\$4,210,490	7%	\$803
<b>Total core revenues</b>	<b>\$60,598,654</b>	<b>100%</b>	<b>\$11,554</b>
<b>Total revenues</b>	<b>\$61,716,530</b>		<b>\$11,767</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$20,697,733	34%	\$3,946
Research	\$0	0%	\$0
Public service	\$1,505,196	2%	\$287
Academic support	\$8,078,722	13%	\$1,540
Institutional support	\$11,356,592	19%	\$2,165
Student services	\$6,817,470	11%	\$1,300
Other core expenses	\$12,387,737	20%	\$2,362
<b>Total core expenses</b>	<b>\$60,843,450</b>	<b>100%</b>	<b>\$11,600</b>
<b>Total expenses</b>	<b>\$62,002,989</b>		<b>\$11,821</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value
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FTE enrollment	5,245
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Moreno Valley College (460394)

Source	Description	Severity	Resolved	Options
<b>Screen: Financial Position</b>				
Screen Entry	The amount reported is outside the expected range of between 33,289,302 and 99,867,906 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	District has restated the beginning net position in the government-wide Statement of Net Position, effectively decreasing net position as of July 1, 2014, by \$145,514,085; Liabilities were restated by \$154,735,650; and all restatements were posted to Unrestricted General Fund.			
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	District has restated the beginning net position in the government-wide Statement of Net Position, effectively decreasing net position as of July 1, 2014, by \$145,514,085; Liabilities were restated by \$154,735,650; and all restatements were posted to Unrestricted General Fund.			
<b>Screen: Net Position</b>				
Screen Entry	The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or explain. (Error #5303)	Explanation	Yes	
Reason:	District has restated the beginning net position in the government-wide Statement of Net Position, effectively decreasing net position as of July 1, 2014, by \$145,514,085; Liabilities were restated by \$154,735,650; and all restatements were posted to Unrestricted General Fund.			
Perform Edits	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Related Screens:	Net Position			