

# Board of Trustees Regular/Committee Meeting (IV.K)

Meeting	June 13, 2023
Agenda Item	Resources (IV.K)
Subject	Resources Committee Tentative Budget for FY 2023-24 and Notice of Public Hearing on the FY 2023-24 Final Budget
College/District	District
Funding	Various Resources
Recommended Action	The Committee to review the FY 2023-24 Tentative Budget, as presented, which consists of the funds and accounts noted therein, and authorize staff to forward a copy to the Riverside County Superintendent of Schools. It is also recommended that the Board of Trustees announce that: 1) the proposed FY 2023-24 Final Budget will be available for public inspection beginning September 1, 2023 at the Office of the Vice Chancellor, Business and Financial Services; and 2) the public hearing will be held at 6:00 p.m. at a Board meeting on September 19, 2023, to be followed by the adoption of the FY 2023-24 Final Budget.

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## Background Narrative:

On or before the first day of July, the District is required to develop a Tentative Budget for the ensuing fiscal year and to forward a copy to the Riverside County Superintendent of Schools. The Tentative Budget for FY 2023-2024 is attached for the Board's review and consideration. Changes to this budget will be reflected in the Final Budget that will be submitted in September for Board of Trustees approval.

The essential purpose of the Tentative Budget is to establish spending authority for the District from July 1st until such time as the Final Budget is adopted by the Board of Trustees. This two-part budget process is necessary due to uncertainties associated with: 1) the State's as yet to be adopted budget for the coming fiscal year; 2) the State's unissued "Second Principal Apportionment (P2)" report for the current fiscal year and; 3) the District's year-end closing process which will be completed in August 2023.

It should be observed that the Riverside Community College District has adopted an approach to the Tentative Budget which yields a modified, continuing resolution budget. Thus, the Tentative Budget for fiscal 2024 reflects a continuation of the adopted FY 2022-2023 budget, with modifications as described in the attachment.

In accordance with Title 5, Section 58300, the Tentative Budget must indicate the date, time and location at which the Board of Trustees will hold a public hearing concerning the Final Budget proposal. The staff recommends that the Board of Trustees set September 19, 2023 as the date for the public hearing.

Pursuant to Title 5, Section 58301, the Final Budget proposal must be made available for inspection a minimum of three (3) days prior to the public hearing. We plan to use the Office of the Vice Chancellor, Business and Financial Services, for this purpose. Finally, we will publish this information in The Press Enterprise.

Prepared By: Aaron S. Brown, Vice Chancellor, Business & Financial Services  
Misty Griffin, Director, Business Services



# **FY 2023-2024 TENTATIVE BUDGET**

Board of Trustees Committee Meeting  
June 13, 2023



**GOVERNOR'S FY 2023-2024  
BUDGET PROPOSAL  
COMMUNITY COLLEGE SYSTEM  
AND  
RIVERSIDE COMMUNITY COLLEGE DISTRICT  
AS OF "MAY REVISE"**



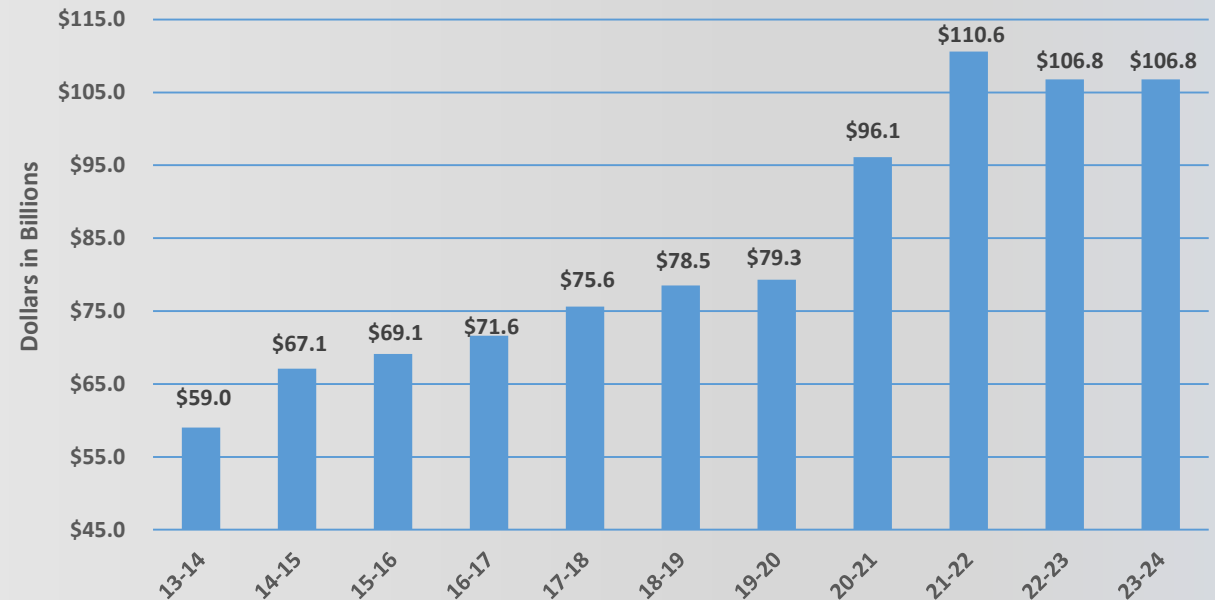
## **Riverside Community College District 2023-2024 Tentative Budget**

Riverside Community College District has adopted an approach to the Tentative Budget which yields a modified, continuing resolution budget. Thus, the Tentative Budget for fiscal 2024 reflects a continuation of the adopted FY 2022-23 Budget, adjusted for items such as estimated COLA, step and column increases, estimated health insurance increases, increases to CalSTRS and CalPERS rates, and apportionment changes based on “May Revise” proposals.

## Proposition 98 Minimum Guarantee

- FY 2022-23 approved budget set the K-14 minimum guarantee at \$110.3 billion...now revised to \$106.8 billion.
- FY 2023-24 - Governor estimates the guarantee at \$106.8 billion.
  - A decrease over the 2022 Budget Act of \$3.5 billion, 3.2%
  - Community College share of Proposition 98 – 10.93%

Proposition 98 Funding 2022 Budget Act to 2023-24 Governor's Budget Proposal





# FY 2023-2024 Governor’s Budget Proposal

**Base Changes**  
*(In Millions)*

	<u>January Proposal</u>	<u>May Revise</u>
<b><u>Unrestricted Ongoing Revenues</u></b>		
<b><u>Apportionment*</u></b>		
Growth (.50%/.50%)	\$ 28.8	\$ 26.4
COLA (8.13%/8.22%)	<u>652.6</u>	<u>678.0</u>
Total Apportionment/Unrestricted Ongoing Revenues	<u>\$ 681.4</u>	<u>\$ 704.4</u>
 <b><u>Unrestricted One-Time Revenues</u></b>	 <u>\$ -</u>	 <u>\$ -</u>
 Total Unrestricted Revenues	 <u><u>\$ 681.4</u></u>	 <u><u>\$ 704.4</u></u>

\*These funding increases will be reflected in the rates for the Base, Supplemental, and Student Success allocations under the Student Centered Funding Formula.

## FY 2023-2024 Governor's Budget Proposal

### Base Changes

(In Millions)

	<u>January Proposal</u>	<u>May Revise</u>
<b><u>Restricted Ongoing Revenues</u></b>		
COLA for Categorical Programs*	\$ 82.2	\$ 83.1
LGBTQ+ Pilot Program	-	10.0
Apprenticeship	4.7	(4.9)
Mandate Block Grant	3.0	2.2
Financial Aid Administration	(4.2)	(3.1)
EEO Program	-	4.2
Student Success Completion Grant	-	<u>(50.0)</u>
 Total Restricted Ongoing Revenues	 <u>\$ 85.7</u>	 <u>\$ 41.5</u>
<b><u>Restricted One-Time Revenues</u></b>		
Enrollment and Retention	\$ 200.0	\$ 100.0
COVID-19 Recovery Block Grant	-	<u>(344.7)</u>
 Total Restricted One-Time Revenues	 <u>\$ 200.0</u>	 <u>\$ (244.7)</u>
 Total Restricted Revenues	 <u>\$ 285.7</u>	 <u>\$ (203.2)</u>

\*Categorical Programs the Governor's Budget Proposal included for COLA are: DSP&S, EPO&S, CARE, CalWorks, and Adult Education. Large programs such as Student Equity & Achievement (\$11.7 million) and Student Success Completion Grant (\$13.2 million) were not included to receive COLA.

# FY 2023-2024 Governor’s Budget Proposal

## Base Changes *(In Millions)*

<u>Other</u>	<u>January Proposal</u>	<u>May Revise</u>
Deferred Maintenance and Instructional Equipment	\$ (213.0)	\$ (452.2)
Prop 51 - State GO Bond (2 New & 12 Continuing Projects)*	<u>143.8</u>	<u>232.3</u>
 Total "Other" Restricted Revenues	 <u>\$ (69.2)</u>	 <u>\$ (219.9)</u>

### Riverside Community College District

#### Capital Facilities Projects

- Norco College - Center for Human Performance and Kinesiology\*

\*Provide construction phase for Norco College Center for Human Performance and Kinesiology in the amount of \$28.56 million IF the total contribution of \$22.93 million can be made by the District which is dependent on a future local bond.





# **FY 2022-2023 ENDING BALANCE ESTIMATE**



**Base Changes**  
*(In Millions)*

**FY 2022-23 Revenues**

Adopted Budget	<u>\$ 265.12</u>
Estimated Revenue Adjustments	
FY 2022-23 Apportionment Adjustment	\$ 0.36
Interest Income	2.01
Non-Resident Tuition	0.21
Facility Rental	(1.00)
Apprenticeship	(0.50)
Other	<u>(0.05)</u>
Total Estimated Revenue Adjustments	<u>\$ 1.03</u>
Net Revenues	<u><u>\$ 266.15</u></u>

## Base Changes (In Millions)

### FY 2022-23 Expenditures

Adopted Budget	<u>\$ 315.02</u>
Estimated Budget Savings:	
Salaries and Benefits	\$ 9.25
Supplies and Services	45.54
Capital Outlay	<u>0.11</u>
Total Expenditure Budget Savings	<u>\$ 54.90</u>
Net Expenditures	<u>\$ 260.12</u>
Net Current Year Estimated Surplus	\$ 6.03
Beginning Balance at July 1, 2022	<u>65.85</u>
Estimated Ending Balance at June 30, 2023	<u><u>\$ 71.88</u></u>



# **TENTATIVE BUDGET FY 2023 -2024**

# Assumptions

- FY 2023-24 Credit, Resident FTES Target is 30,282
- COLA at 8.13% has been included\*
- Step/Column/Professional Growth has been included
- PERS, STRS and General Liability and Property increases have been included
- Adjustments to health insurance have been included pending final rates

\*Governor's May Revise Budget included COLA at 8.22% resulting in an additional \$25.4 million for the system and approximately \$.60 for RCCD.



**Base Changes**  
*(In Millions)*

**FY 2023-24 Ongoing Revenue Budget**

Beginning Revenue Budget	\$ <u>261.60</u>
FY 2023-24 Apportionment	\$ 19.65
Other	<u>0.83</u>
Total Ongoing Revenue Budget Adjustments	\$ <u>20.48</u>
Total Ongoing Revenue Budget	\$ <u><u>282.08</u></u>

## Base Changes

(In Millions)

### FY 2023-24 Ongoing Expenditure Budget

Beginning Expenditure Budget	\$ 269.21
Compensation Adjustments:	
Full-Time Salaries (COLA + 1.00%)	\$ 15.16
Part-Time Faculty Salaries (COLA + 1.44%)	4.51
Step/Column/Growth/Placement/Classification	1.94
Fixed Charges*	(0.82)
Health Insurance**	0.19
PERS (26.68%)	0.76
New Faculty Positions (16)	3.15
Election Costs	(0.50)
Utilities	1.48
Other	(0.06)
Total Ongoing Expenditure Budget Adjustments	<u>\$ 25.81</u>
Total Ongoing Expenditure Budget	<u>\$ 295.02</u>
Net Ongoing Budget Shortfall	<u>\$ (12.94)</u>

\*Primarily due to a significant rate reduction for State Unemployment Insurance.

\*\*Changes due to employee plan changes and early retiree's moving from full District coverage (waiting on rate change from Health Insurance carriers).

**Base Changes**  
*(In Millions)*

**FY 2023-24 One-Time Revenue Budget**

Beginning Revenue Budget	\$ 3.52
Net Indirect Cost Adjustment	-
Total One-Time Revenue Budget	<u>\$ 3.52</u>

**FY 2023-24 One-Time Expenditure Budget**

Beginning Budget	\$ 45.81
Indirect Cost Reductions	(0.51)
Parking Services Augmentation	1.50
2018 FTES Shift to FY 2017-18	(0.19)
College 1% Contingency	1.05
Set Asides for Prior Year Budget Savings	1.15
RCC TSS Renovation	0.74
RCC Maker Space	(0.22)
RCC Throwing Sports Renovation	(2.00)
RCC Football Field/Track Renovation	2.50
RCC STEM	1.16
RCC Life Sciences (Physical Sciences)	(0.64)
Set Asides for Prior Year Mandate Block Grant	(17.55)
Set-Aside for Current Year Mandate Block Grant	7.36
Total One-Time Expenditure Budget	<u>\$ 40.16</u>
Net One-Time Budget	<u>\$ (36.64)</u>





**Base Changes**  
*(In Millions)*

**Summary**

Net Ongoing Budget Shortfall	\$ (12.94)
Net One-Time Budget Shortfall	<u>(36.64)</u>
Total Difference	\$ (49.58)
Estimated Beginning Balance at July 1, 2023	<u>71.88</u>
Total Available Funds	\$ 22.30
Less, Estimated Ending Balance Target	<u>(22.30)</u>
Budget (Shortfall) Surplus	<u><u>\$ -</u></u>

## Next Steps

- RCCD Tentative Budget Adoption – June 20, 2023
- State Budget Adoption – June 2023
- RCCD Final Budget Adoption – September 19, 2023

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
SIGNIFICANT ASSUMPTIONS FOR FY 2023-24 TENTATIVE BASE BUDGET  
RESOURCE 1000  
(in millions)

1.	FY 2022-23 Ending Balance Projection:	\$ 71.88
	a. FY 2022-2023 expenditure adjustments include:	
	i. Projected salary, benefits and operating cost savings	\$ 54.90
2.	FY 2023-2024 Base Revenue Budget Adjustments Include:	
	a. Student Centered-Funding Formula	\$ 19.65
	b. Other	\$ .83
3.	FY 2023-2024 Base Expenditure Budget Adjustments Include:	
	a. Full-Time COLA Increase (8.13%) + contract	\$ 15.16
	b. Step/column/growth/placement/classification	\$ 1.94
	c. Part-Time Faculty and Overload COLA Increase (8.13%) + contract	\$ 4.51
	d. Health Benefits (Net)	\$ .19
	e. PERS (26.68%)	\$ .76
	f. New Faculty Positions (16)	\$ 3.15
	g. Fixed Charges – Primarily due to State Unemployment Insurance (0.5% to 0.05%)	\$ (0.82)
	h. College Budget Savings and Contingency	\$ 2.32
	i. RCC Throwing Sports Renovation	\$ (2.00)
	j. RCC Football Field & Running Track Project	\$ 2.50
	k. RCC STEM Engagement Center	\$ 1.16
	l. Holding Account for Other Special General Fund Programs	\$ (1.07)
	m. Other	\$ 0.06
	n. Utilities	\$ 1.48
	o. Election Cost	\$ (0.50)
	p. Parking Services Augmentation	\$ 1.51
	q. Set-aside for Future Cost Increase FY 23-24	\$ (10.19)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT**  
**TENTATIVE BUDGET**

**FISCAL YEAR 2023-2024**

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - TOTAL AVAILABLE FUNDS  
2023-2024

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Adopted Budget</u> <u>2022-2023</u>	<u>Tentative Budget</u> <u>2023-2024</u>
	<u>District</u>		
<u>General Funds</u>			
<u>Unrestricted - Fund 11</u>			
<u>Resource</u>			
1000	General Operating	\$ 330,971,584	\$ 357,488,878
1090	Performance Riverside	986,819	1,123,778
1110	Bookstore (Contract-Operated)	1,822,694	1,497,700
1170	Customized Solutions	<u>514,670</u>	<u>519,730</u>
	Total Unrestricted General Funds	<u>334,295,767</u>	<u>360,630,086</u>
<u>Restricted - Fund 12</u>			
<u>Resource</u>			
1050	Parking	4,889,988	5,090,972
1070	Student Health	5,043,447	4,413,906
1120	Center for Social Justice and Civil Liberties	561,656	613,257
1180	Redevelopment Pass-Through	8,836,319	9,396,094
1190	Grants and Categorical Programs	<u>174,951,581</u>	<u>180,781,270</u>
	Total Restricted General Funds	<u>194,282,991</u>	<u>200,295,499</u>
	Total General Funds	<u>528,578,758</u>	<u>560,925,585</u>
<u>Special Revenue - Funds 32 &amp; 33</u>			
<u>Resource</u>			
3200	Food Services	5,442,551	5,911,368
3300	Child Care	<u>3,484,118</u>	<u>2,763,166</u>
	Total Special Revenue Funds	<u>8,926,669</u>	<u>8,674,534</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - TOTAL AVAILABLE FUNDS  
2023-2024

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Adopted Budget 2022-2023</u>	<u>Tentative Budget 2023-2024</u>
<u>Capital Projects - Fund 41</u>			
<u>Resource</u>			
4100	State Construction & Scheduled Maintenance	92,545,765	51,098,595
4130	La Sierra Capital	2,054,641	2,206,761
4131	Spruce Capital	2,475,930	2,659,241
4132	Districtwide Solar Project	-	36,647,000
	Total Capital Projects Funds	<u>97,076,336</u>	<u>92,611,597</u>
<u>General Obligation Bond - Fund 43</u>			
<u>Resource</u>			
4391	2019F Capital Appreciation Bonds	<u>17,994,590</u>	<u>10,132,979</u>
	Total General Obligation Bond Funds	<u>17,994,590</u>	<u>10,132,979</u>
<u>Internal Service - Fund 61</u>			
<u>Resource</u>			
6100	Self-Insured PPO Health Plan	20,324,265	22,261,204
6110	Self-Insured Workers' Compensation	7,542,868	7,648,412
6120	Self-Insured General Liability	<u>3,688,737</u>	<u>4,554,064</u>
	Total Internal Service Funds	<u>31,555,870</u>	<u>34,463,680</u>
<u>Other Internal Services - Fund 69</u>			
<u>Resource</u>			
6900	Other Internal Services, Retirees' Benefits	<u>4,028,756</u>	<u>4,753,848</u>
	Total Other Internal Services Funds	<u>4,028,756</u>	<u>4,753,848</u>
	Total District Funds	<u>\$ 688,160,979</u>	<u>\$ 711,562,223</u>
<u>Expendable Trust and Agency</u>			
<u>Student Financial Aid Accounts</u>			
	Student Federal Grants	\$ 85,949,256	\$ 80,328,806

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - TOTAL AVAILABLE FUNDS  
2023-2024

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Adopted Budget 2022-2023</u>	<u>Tentative Budget 2023-2024</u>
	State of California Student Grants	21,620,851	21,620,851
	Local Scholarships Student Grants	<u>700,000</u>	<u>700,000</u>
	Total Student Financial Aid Accounts	<u>108,270,107</u>	<u>102,649,657</u>
 <u>Other Account</u>			
	Associated Students of RCCD	<u>3,665,020</u>	<u>3,220,000</u>
	Total Expendable Trust and Agency	<u>\$ 111,935,127</u>	<u>\$ 105,869,657</u>
	Grand Total	<u><u>\$ 800,096,106</u></u>	<u><u>\$ 817,431,880</u></u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - EST BEGINNING BALANCES  
2023-2024

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Est. Beginning Balances</u> <u>2023-2024</u>
	<u>District</u>	
<u>General Funds</u>		
<u>Unrestricted - Fund 11</u>		
<u>Resource</u>		
1000	General Operating	\$ 71,880,365
1090	Performance Riverside	687,248
1110	Bookstore (Contract-Operated)	888,770
1170	Customized Solutions	160,069
	Total Unrestricted General Funds	73,616,452
<u>Restricted - Fund 12</u>		
<u>Resource</u>		
1050	Parking	825,959
1070	Student Health	2,848,713
1120	Center for Social Justice and Civil Liberties	161,577
1180	Redevelopment Pass-Through	5,590,594
1190	Grants and Categorical Programs	-
	Total Restricted General Funds	9,426,843
	Total General Funds	83,043,295
<u>Special Revenue - Funds 32 &amp; 33</u>		
<u>Resource</u>		
3200	Food Services	3,943,063
3300	Child Care	1,186,312
	Total Special Revenue Funds	5,129,375



RIVERSIDE COMMUNITY COLLEGE DISTRICT  
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - EST BEGINNING BALANCES  
2023-2024

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Est. Beginning Balances</u> <u>2023-2024</u>
<u>Capital Projects - Fund 41</u>		
<u>Resource</u>		
4100	State Construction & Scheduled Maintenance	-
4130	La Sierra Capital	2,186,343
4131	Spruce Capital	2,634,636
4132	Districtwide Solar Project	<u>36,397,000</u>
	Total Capital Projects Funds	<u>41,217,979</u>
<u>General Obligation Bond - Fund 43</u>		
<u>Resource</u>		
4391	2019F Capital Appriecation Bonds	<u>9,852,979</u>
	Total General Obligation Bond Funds	<u>9,852,979</u>
<u>Internal Service - Fund 61</u>		
<u>Resource</u>		
6100	Self-Insured PPO Health Plan	7,808,559
6110	Self-Insured Workers' Compensation	4,299,550
6120	Self-Insured General Liability	<u>687,474</u>
	Total Internal Service Funds	<u>12,795,583</u>
<u>Other Internal Services - Fund 69</u>		
<u>Resource</u>		
6900	Other Internal Services, Retirees' Benefits	<u>3,901,515</u>
	Total Other Internal Services Funds	<u>3,901,515</u>
	Total District Funds	<u>\$ 155,940,726</u>
<u>Expendable Trust and Agency</u>		
<u>Student Financial Aid Accounts</u>		
	Student Federal Grants	\$ -

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - EST BEGINNING BALANCES  
2023-2024

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Est. Beginning Balances</u> <u>2023-2024</u>
	State of California Student Grants	-
	Local Scholarships Student Grants	-
	Total Student Financial Aid Accounts	-
<u>Other Account</u>		
	Associated Students of RCCD	1,500,000
	Total Expendable Trust and Agency	\$ 1,500,000
	Grand Total	\$ 157,440,726

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 FUND 11, RESOURCE 1000 - UNRESTRICTED GENERAL FUND - INCOME

TENTATIVE OPERATING BUDGET  
 2023-2024

Estimated Beginning Balance, July 1		<u>\$ 71,880,365</u>
Federal Income		
Student Financial Aid Adm. Fees	\$ 213,501	
Other Federal Revenue	<u>2,500</u>	
Total Federal Income		216,001
State General Apportionment		141,839,726
Other State Income		
Apprenticeship	1,182,743	
Enrollment Fee Waiver Administration	434,034	
Education Protection Account	49,411,373	
Homeowner's Prop Tax Exemption	564,108	
Lottery	5,600,000	
Part-Time Faculty Compensation/Hours/Health Ins	1,475,427	
State Mandated Costs	<u>1,082,626</u>	
Total Other State Income		59,750,311
Local Income		
RDA Asset Liquidation	145,587	
Property Taxes	63,879,459	
Food Sales / Commissions	100,000	
Stale Dated Checks (Resource 0800)	58,956	
Interest	1,253,063	
Enrollment Fees	9,924,392	
Nonresident Student Fees	1,698,824	
Transcript / Late Application Fees	93,000	
Other Student Fees	173,686	
Cosmetology / Dental Hygiene / Other Sales	99,772	
Leases and Rental Income	1,139,888	
Miscellaneous Local Income	<u>785,410</u>	
Total Local Income		79,352,037
Other/Incoming Transfers		
Sales - Obsolete Equipment	1,438	
Indirect Costs Recovery	<u>4,449,000</u>	
Total Other/Incoming Transfers		<u>4,450,438</u>
Total Income		<u>\$ 285,608,513</u>
Total Available Funds		<u>\$ 357,488,878</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 FUND 11, RESOURCE 1000 - UNRESTRICTED GENERAL FUND - EXPENDITURES

TENTATIVE OPERATING BUDGET  
 2023-2024

Object Code

1100	Regular Full-Time Teaching	\$ 58,648,941	
1200	Regular Full-Time Non-Teaching	22,961,221	
1300	Part-Time Hourly Teaching and Overload	40,451,079	
1400	Part-Time Hourly Non-Teaching	<u>2,763,157</u>	
	Total Academic Salaries		\$ 124,824,398
2100	Regular Full-Time and Part-Time Classified	53,418,146	
2200	Regular Full-Time Instructional aides	3,356,697	
2300	Student Help Non-Instructional and Classified Overtime	1,512,829	
2400	Student Help Instructional Aides	<u>398,498</u>	
	Total Classified Salaries		58,686,170
3000	Employee Benefits		78,103,020
4000	Books and Supplies		3,450,864
5000	Services and Operating Expenditures		56,521,633
6000	Capital Outlay		10,114,716
7000	Other Student Aid		13,953
8999	Intrafund Transfers		
	Bookstore (Resource 1110)	(1,001,610)	
	Center for Social Justice (Resource 1120)	451,000	
	College Work Study (Resource 1190)	420,818	
	Customized Solutions (Resource 1170)	100,000	
	DSP&S (Resource 1190)	1,147,157	
	Riverside City College Promise (Resource 1190)	789,269	
	Safety & Police (Resource 1050)	1,558,740	
	To Resource 1000 (Resource 0800)	(58,956)	
	From Resource 0800 - Unclaimed Property	58,956	
	Veterans Education (Resource 1190)	<u>4,842</u>	
	Total Intrafund Transfers		<u>3,470,216</u>
	Total Resource 1000 Expenditures Excluding Contingency		\$ 335,184,970
7900	Contingency / Reserve		<u>22,303,908</u>
	Total Resource 1000 Expenditures Including Contingency / Reserves		<u>\$ 357,488,878</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
FUND 11, RESOURCE 1090 - PERFORMANCE RIVERSIDE

TENTATIVE OPERATING BUDGET  
2023-2024

INCOME

Estimated Beginning Balance, July 1		\$ 687,248
Local Income		
Donations	\$ 25,000	
Box Office Receipts	110,930	
Interest Income	9,000	
Other Local Income	16,600	
Total Local Income		161,530
Intrafund Transfer From Resource 1110 - Bookstore Fund		275,000
Total Income		436,530
Total Available Funds (TAF)		\$ 1,123,778

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 67,634
3000	Employee Benefits	37,021
4000	Book and Supplies	2,600
5000	Services and Operating Expenditures	139,576
	Total Expenditures	246,831
7900	Contingency/Reserves	876,947
Total Resource 1090 Expenditures Including Contingency/Reserves		\$ 1,123,778

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 FUND 11, RESOURCE 1110 - BOOKSTORE (CONTRACTOR-OPERATED)

TENTATIVE OPERATING BUDGET  
 2023-2024

INCOME

Estimated Beginning Balance, July 1		\$	888,770
Local Income			
Commissions	\$	592,505	
Interest		16,425	
Total Local Income			608,930
Total Available Funds (TAF)		\$	1,497,700

EXPENDITURES

Object Code

5000	Services and Operating Expenditures		\$	43,600
7390	Interfund Transfer to Resource 3200			95,000
7390	Interfund Transfer to Resource 3300			75,000
8999	Intrafund Transfer to Resource 1000			1,001,610
8999	Intrafund Transfer to Resource 1090			275,000
	Total Expenditures			1,490,210
7900	Contingency/Reserves			7,490
	Total Resource 1110 Expenditures Including Contingency/Reserves		\$	1,497,700

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 FUND 11, RESOURCE 1170 - CUSTOMIZED SOLUTIONS

TENTATIVE OPERATING BUDGET  
 2023-2024

INCOME

Estimated Beginning Balance, July 1	\$	160,069
Local Income		259,661
Intrafund Transfer From Resource 1000 - General Fund		<u>100,000</u>
Total Income		<u>359,661</u>
Total Available Funds (TAF)	\$	<u><u>519,730</u></u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$	156,660
3000	Employee Benefits		88,713
4000	Book and Supplies		26,700
5000	Services and Operating Expenditures		<u>221,126</u>
	Total Expenditures		493,199
7900	Contingency/Reserves		<u>26,531</u>
	Total Resource 1170 Expenditures Including Contingency/Reserves	\$	<u><u>519,730</u></u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
FUND 12, RESOURCE 1050 - PARKING

TENTATIVE OPERATING BUDGET  
2023-2024

INCOME

Estimated Beginning Balance, July 1		\$ 825,959
Local Income		
Interest	\$ 51,000	
Parking Permits/Fines	<u>2,655,273</u>	
Total Local Income		2,706,273
Intrafund Transfers From Resource 1000 - General Fund		<u>1,558,740</u>
Total Income		<u>4,265,013</u>
Total Available Funds (TAF)		<u><u>\$ 5,090,972</u></u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 2,463,568
3000	Employee Benefits	1,172,945
4000	Book and Supplies	51,290
5000	Services and Operating Expenditures	892,588
6000	Capital Outlay	<u>256,031</u>
	Total Expenditures	4,836,422
7900	Contingency/Reserves	<u>254,550</u>
	Total Resource 1050 Expenditures Including Contingency/Reserves	<u><u>\$ 5,090,972</u></u>



RIVERSIDE COMMUNITY COLLEGE DISTRICT  
FUND 12, RESOURCE 1070 - STUDENT HEALTH

TENTATIVE OPERATING BUDGET  
2023-2024

INCOME

Estimated Beginning Balance, July 1		\$ 2,848,713
Local Income		
Health Fees	\$ 1,542,983	
Interest	9,446	
Other	<u>12,764</u>	
Total Local Income		<u>1,565,193</u>
Total Available Funds (TAF)		<u>\$ 4,413,906</u>

EXPENDITURES

Object Code

1000	Academic Salaries	\$ 619,440
2000	Classified Salaries	924,280
3000	Employee Benefits	698,384
4000	Book and Supplies	123,793
5000	Services and Operating Expenditures	339,881
6000	Capital Outlay	<u>26,500</u>
	Total Expenditures	2,732,278
7900	Contingency/Reserves	<u>1,681,628</u>
	Total Resource 1070 Expenditures Including Contingency/Reserves	<u>\$ 4,413,906</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 FUND 12, RESOURCE 1120 - CENTER FOR SOCIAL JUSTICE AND CIVIL LIBERTIES

TENTATIVE OPERATING BUDGET  
 2023-2024

INCOME

Estimated Beginning Balance, July 1	\$	161,577
Local Income		680
Intrafund Transfer From Resource 1000 - General Fund		<u>451,000</u>
Total Income		<u>451,680</u>
Total Available Funds (TAF)	\$	<u><u>613,257</u></u>

EXPENDITURES

Object Code

1000	Academic Salaries	\$	237,982
2000	Classified Salaries		93,974
3000	Employee Benefits		125,169
4000	Book and Supplies		20,800
5000	Services and Operating Expenditures		79,562
6000	Capital Outlay		<u>25,120</u>
	Total Expenditures		582,607
7900	Contingency/Reserves		<u>30,650</u>
	Total Resource 1120 Expenditures Including Contingency/Reserves	\$	<u><u>613,257</u></u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 FUND 12, RESOURCE 1180 - REDEVELOPMENT PASS-THROUGH

TENTATIVE OPERATING BUDGET  
 2023-2024

INCOME

Estimated Beginning Balance, July 1		\$ 5,590,594
Local Income		
Interest	\$ 205,500	
Redevelopment Agency Agreements	<u>3,600,000</u>	
Total Local Income		<u>3,805,500</u>
Total Available Funds (TAF)		<u>\$ 9,396,094</u>

EXPENDITURES

Object Code

5000	Services and Operating Expenditures	\$ 772,407
6000	Capital Outlay	6,304,087
7000	Debt Retirement - Solar Project	<u>1,265,063</u>
	Total Expenditures	8,341,557
7900	Contingency/Reserves	<u>1,054,537</u>
	Total Resource 1180 Expenditures Including Contingency/Reserves	<u>\$ 9,396,094</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 FUND 12, RESOURCE 1190 - GRANTS AND CATEGORICAL - INCOME

TENTATIVE OPERATING BUDGET  
 2023-2024

Estimated Beginning Balance, July 1 \$           -

Federal Income

Apprenticeship Building America	\$ 4,566,962	
Bridges to Baccalaureate- UCR	57,995	
Building Capacity: Guiding Critical Transitions	25,618	
Bulletproff Vest Partnership	1,650	
Centers of Excellence for Veteran Student Success	879,634	
Childcare Access Means Parents in School	231,302	
Closing STEM Student Academic Performance Equity Gaps	550,519	
Data Science Career Pathways in the Inland Empire	171,720	
Disabled Student Support Services	339,883	
Federal Work Study	1,265,626	
Foster & Kinship Care	30,706	
Inland Empire Technical Trade Center	524,043	
National Center for Supply Chain Automation	175,269	
National Science Foundation Cyber Security	76,790	
National Science Foundation Improving Undergraduate STEM	84,064	
National Science Foundation S-STEM	549,167	
Norco Disabled Student Support Services	328,742	
Norco Student Support Services	386,062	
Norco Student Support Services STEM	376,845	
NSA/CSUSB Inland Empire Cybersecurity Initiative	197,690	
PACES: Pathways to Access, Completion, Equity & Success	958,389	
Pathways to Success: Creating Opportunities in the Arts and Humanities	38,947	
Perkins Title I-C	1,383,219	
Procurement Assistance	825,288	
Regional Collaboration and Coordination	252,172	
Six Legs Degree Pathways	104,339	
S-STEM Accelerating Chemistry Engagement & Success	616,338	
Student Support Services Project	372,229	
Student Support Services TRIO MV	456,911	
Talent Search Program - 21/26	392,935	
TANF 50%	205,404	
Title III STEM - 21/26	2,982,966	
Title V - 21/26	1,568,901	
Upward Bound- Corona High School 22/27	410,894	
Upward Bound- Centennial High School 22/27	464,002	
Upward Bound Math and Science- Vista Del Lago HS 22/27	388,697	
Upward Bound- MVC- Valley View HS 22/27	388,135	
Upward Bound- Norte Vista High School 22/27	610,367	
Upward Bound TRIO- Patriot HS	257,756	
Upward Bound TRIO- Jurupa Valley/Rubidoux	571,825	
Upward Bound Veterans	305,017	
Veterans Education	48,899	
Veterans Student Support Services	381,559	
Virginia Tech S- STEM Research Accelerator	15,000	
Workability Grant	290,060	
World Learning Ideas	<u>26,627</u>	

Total Federal Income 25,137,163

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 FUND 12, RESOURCE 1190 - GRANTS AND CATEGORICAL - INCOME (continued)

TENTATIVE OPERATING BUDGET  
 2023-2024

State Income

AB 86 Adult Education Block Grant	868,070
Adult Learner Focused SEM Grant	54,235
Basic Needs Centers	2,571,150
CAI- Chabot Las Positas- Robert Half Cybersecurity	56,217
CAI MSJC Launch	48,804
CAI Short Order Cooks Apprenticeship Program	80,124
CalFresh Outreach	10,020
California Apprenticeship Initiative 21/22	1,002,301
California College Promise	3,366,871
California Low Cost Insurance Program	500
California Space Grant Consortium	7,800
California Youth Leadership Corps	200,543
CalWorks	1,611,037
Campus Safety & Sexual Assault	4,059
CCAP STEM Pathways Academy	1,072,469
College and Career Access Pathways	84,607
College Fellows	650,658
COVID-19 Recovery Block Grant	17,190,213
Dreamer Resource Liaison Support	857,083
DSP&S Allocation	4,500,410
Early Childhood Education Center	4,686,133
EEO Best Practices	205,133
EOPS - CARE	945,224
EOPS Allocation	4,767,973
Faculty and Staff Diversity	367,022
Financial Aid Technology	242,932
Foothill- De Anza CCD CVC- OEI	4,941
Foster & Kinship Care Education	64,999
Guided Pathways	1,877,576
Homeless & Housing Insecure Pilot	2,870,207
Hunger Free Campus Support	5,316
Innovation in Higher Education	433,902
Institutional Effectiveness Partnership Initiative	112,690
Instructional Equipment	4,468,613
K12 PC and K14 Tap Fund Return 19/20	264,879
K12 PC and K14 Technical Assistance Provider	1,395,000
K-12 Strong Workforce	28,234,334
K-14 Pathways Technical Assistance Provider	216,617
Learning Aligned Employment Program	8,841,371
LGBTQ+	101,939
Library Services Platform	31,644
Lottery	3,665,102
Mental Health Support	1,232,999
MESA- Mathematics, Engineering, and Science Achievement Program	1,452,977
Middle College High School	224,660
Military Articulation Platform Summit and Funding	1,665,446
New Workforce Development Center	1,000,000
NextUp	1,873,315
Norco College Industry and Inclusion	4,199
Nursing Education Program Support	360,739
REACH Grant	50,000
Regional Collaboration and Coordination	2,050,827
Regional Equity and Recovery Partnership	119,384
Retention & Enrollment Outreach	6,517,451
Rising Scholars Network	993,662
SFAA - Base	418,272
SFAA - Capacity	1,561,828
Song Brown RN	318,619
Staff Development	119,878
Strong Workforce Local	5,398,328
Strong Workforce Regional	9,760,632
Student Equity and Achievement	14,565,114
Student Food & Housing Support (Basic Needs)	1,411,874
Systemwide Technology and Data Security	150,000
Umoja Community Education Foundation	361
Veterans Resource Center	794,142
Whale Tail	48,070
Workforce Development Program	500,000
Zero Textbook Cost Program	47,840
Total State Income	150,681,335

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 FUND 12, RESOURCE 1190 - GRANTS AND CATEGORICAL - INCOME (continued)

TENTATIVE OPERATING BUDGET  
 2023-2024

Local Income

CACT Seminars	16,443
CalEITC/CTC	6,339
California College Pathways Fund	13,215
California Wellness Foundation - Rising Scholars	55,030
Career Ladders Program	933
Foster Youth Dual Enrollment Project	72,728
Foster Youth Support Services	92,502
Gateway to College	300,000
Guided Pathways- SEIG	2,359
Intelecom Intelligent Telecommunications	684,181
Intr'n'l Student Capital Outlay Surcharge	623,512
Journalism CA Humanities	533
Launch Flex Fund	14,502
Learning Lab	100,000
Lumina Foundation	2,500
Middle College High School - Val Verde	98,343
Middle College High School - Moreno Valley	114,331
National Assn. of College & University Business Officers	30,000
Non-Traditional Employment for Women	1,611
Nuview USD Early College High School	164,042
Oasis Hub Innovation Ecosystem	137,832
Procurement Assistance Center Income	4,000
Trustee Fellowship Award	<u>65,750</u>

Total Local Income	<u>2,600,686</u>
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Interfund and Intrafund Transfers

RCC Promise Program (from Resource 1000)	789,269
DSP&S Match/Over (from Resource 1000)	1,147,157
Federal Work Study (from Resource 1000)	420,818
Veterans Education	<u>4,842</u>

Total Interfund and Intrafund Transfers	<u>2,362,086</u>
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Total Income	<u>180,781,270</u>
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Total Available Funds	<u>\$ 180,781,270</u>
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RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 FUND 12, RESOURCE 1190 - GRANTS AND CATEGORICAL - EXPENDITURES

TENTATIVE OPERATING BUDGET  
 2023-2024

<u>Object Code</u>	<u>Expenditures</u>	
1000	Academic Salaries	\$ 11,663,216
2000	Classified Salaries	32,092,863
3000	Employee Benefits	15,912,732
4000	Book and Supplies	10,628,851
5000	Services and Operating Expenditures	72,345,239
6000	Capital Outlay	24,461,321
7000	Direct Aid to Students	<u>13,677,048</u>
	Total Expenditures	180,781,270
7900	Contingency / Reserves	<u>-</u>
Total Resource 1190 Expenditures Including Contingency / Reserves		<u>\$ 180,781,270</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
FUND 32, RESOURCE 3200 - FOOD SERVICES

TENTATIVE OPERATING BUDGET  
2023-2024

INCOME

Estimated Beginning Balance, July 1		<u>\$ 3,943,063</u>
Local Income		
Food Sales/Commissions	\$ 1,763,695	
Pepsi Sponsorship	73,500	
Interest	<u>36,110</u>	
Total Local Income		1,873,305
Interfund Transfer From Resource 1110 - Bookstore Fund		<u>95,000</u>
Total Income		<u>1,968,305</u>
Total Available Funds (TAF)		<u>\$ 5,911,368</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 1,409,025
3000	Employee Benefits	671,257
4000	Books and Supplies	1,265,860
5000	Services and Operating Expenditures	322,106
6000	Capital Outlay	<u>34,800</u>
	Total Expenditures	3,703,048
7900	Contingency/Reserves	<u>2,208,320</u>
	Total Resource 3200 Expenditures Including Contingency/Reserves	<u>\$ 5,911,368</u>



RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 FUND 33, RESOURCE 3300 - CHILD CARE

TENTATIVE OPERATING BUDGET  
 2023-2024

INCOME

Estimated Beginning Balance, July 1		\$ <u>1,186,312</u>
Federal Income		
Lunch Program		15,000
State Income		
Tax Bailout Funds		75,241
Local Income		
Parent Fees	\$ 1,407,760	
Interest Income	<u>3,853</u>	
Total Local Income		1,411,613
Interfund Transfer From Resource 1110 - Bookstore Fund		<u>75,000</u>
Total Available Funds (TAF)		<u>\$ 2,763,166</u>

EXPENDITURES

Object Code

1000	Academic Salaries	\$ 1,244,753
2000	Classified Salaries	501,776
3000	Employee Benefits	550,358
4000	Books and Supplies	61,435
5000	Services and Operating Expenditures	102,060
6000	Capital Outlay	<u>20,985</u>
	Total Expenditures	2,481,367
7900	Contingency/Reserves	<u>281,799</u>
	Total Resource 3300 Expenditures Including Contingency/Reserves	<u>\$ 2,763,166</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
FUND 41, RESOURCE 4100 - STATE CONSTRUCTION/SCHEDULED MAINTENANCE

TENTATIVE OPERATING BUDGET  
2023-2024

INCOME

Estimated Beginning Balance, July 1	\$	-
State Income		<u>51,098,595</u>
Total Available Funds (TAF)		<u>\$ 51,098,595</u>

EXPENDITURES

Object Code

6000	Capital Outlay	<u>\$ 51,098,595</u>
	Total Expenditures	51,098,595
7900	Contingency/Reserves	<u>-</u>
	Total Resource 4100 Expenditures Including Contingency/Reserves	<u>\$ 51,098,595</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
FUND 41, RESOURCE 4130 - LA SIERRA CAPITAL

TENTATIVE OPERATING BUDGET  
2023-2024

INCOME

Estimated Beginning Balance, July 1	\$ 2,186,343
Local Income	<u>20,418</u>
Total Available Funds (TAF)	<u>\$ 2,206,761</u>

EXPENDITURES

Object Code

7900	Contingency/Reserves	<u>2,206,761</u>
Total Resource 4130 Expenditures Including Contingency/Reserves		<u>\$ 2,206,761</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
FUND 41, RESOURCE 4131 - SPRUCE CAPITAL

TENTATIVE OPERATING BUDGET  
2023-2024

INCOME

Estimated Beginning Balance, July 1	\$ 2,634,636
Local Income	<u>24,605</u>
Total Available Funds (TAF)	<u>\$ 2,659,241</u>

EXPENDITURES

Object Code

7900 Contingency/Reserves	<u>2,659,241</u>
Total Resource 4131 Expenditures Including Contingency/Reserves	<u>\$ 2,659,241</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
FUND 41, RESOURCE 4132 - DISTRICTWIDE SOLAR PROJECT

TENTATIVE OPERATING BUDGET  
2023-2024

INCOME

Estimated Beginning Balance, July 1	\$ 36,397,000
Local Income	<u>250,000</u>
Total Available Funds (TAF)	<u>\$ 36,647,000</u>

EXPENDITURES

Object Code

6000	Capital Outlay	<u>\$ 36,647,000</u>
	Total Expenditures	36,647,000
7900	Contingency/Reserves	<u>-</u>
	Total Resource 4132 Expenditures Including Contingency/Reserves	<u>\$ 36,647,000</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
FUND 43, RESOURCE 4391 - 2019F CAPITAL APPRECIATION BONDS

TENTATIVE OPERATING BUDGET  
2023-2024

INCOME

Estimated Beginning Balance, July 1	\$ 9,852,979
Local Income	<u>280,000</u>
Total Available Funds (TAF)	<u>\$ 10,132,979</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 136,442
3000	Employee Benefits	79,475
5000	Services and Operating Expenditures	486,743
6000	Capital Outlay	<u>8,257,729</u>
	Total Expenditures	8,960,389
7900	Contingency/Reserves	<u>1,172,590</u>
	Total Resource 4391 Expenditures Including Contingency/Reserves	<u>\$ 10,132,979</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
FUND 61, RESOURCE 6100 - SELF-INSURED PPO HEALTH PLAN

TENTATIVE OPERATING BUDGET  
2023-2024

INCOME

Estimated Beginning Balance, July 1		\$ 7,808,559
Local Income		
Interest	\$ 350,000	
Self-Insurance Health Plan Assessments from other Funds	<u>14,102,645</u>	
Total Local Income		<u>14,452,645</u>
Total Available Funds (TAF)		<u>\$ 22,261,204</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 197,238
3000	Employee Benefits	137,364
5000	Services and Operating Expenditures	<u>14,658,531</u>
	Total Expenditures	14,993,133
7900	Contingency/Reserves	<u>7,268,071</u>
	Total Resource 6100 Expenditures Including Contingency/Reserves	<u>\$ 22,261,204</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 FUND 61, RESOURCE 6110 - SELF-INSURED WORKERS' COMPENSATION

TENTATIVE OPERATING BUDGET  
 2023-2024

INCOME

Estimated Beginning Balance, July 1		\$	4,299,550
Local Income			
Interest	\$		135,000
Workers Compensation Premium Assessments from other Funds		<u>3,213,862</u>	
Total Local Income			<u>3,348,862</u>
Total Available Funds (TAF)		\$	<u><u>7,648,412</u></u>

EXPENDITURES

Object Code

2000	Classified Salaries		\$	622,569
3000	Employee Benefits			330,952
4000	Books and Supplies			17,500
5000	Services and Operating Expenditures			<u>2,189,800</u>
	Total Expenditures			3,160,821
7900	Contingency/Reserves			<u>4,487,591</u>
	Total Resource 6110 Expenditures Including Contingency/Reserves		\$	<u><u>7,648,412</u></u>



RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 FUND 61, RESOURCE 6120 - SELF-INSURED GENERAL LIABILITY

TENTATIVE OPERATING BUDGET  
 2023-2024

INCOME

Estimated Beginning Balance, July 1		\$ 687,474
Local Income		
Interest	\$ 16,000	
General Liability Premium Assessments from other Funds	<u>3,850,590</u>	
Total Local Income		<u>3,866,590</u>
Total Available Funds (TAF)		<u>\$ 4,554,064</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 263,224
3000	Employee Benefits	140,583
4000	Books and Supplies	30,000
5000	Services and Operating Expenditures	3,555,054
6000	Capital Outlay	<u>115,000</u>
	Total Expenditures	4,103,861
7900	Contingency/Reserves	<u>450,203</u>
	Total Resource 6120 Expenditures Including Contingency/Reserves	<u>\$ 4,554,064</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 FUND 69, RESOURCE 6900 - OTHER INTERNAL SERVICES, RETIREES' BENEFITS

TENTATIVE OPERATING BUDGET  
 2023-2024

INCOME

Estimated Beginning Balance, July 1		\$ 3,901,515
Local Income		
OPEB Trust Investment Earnings	\$ 401,733	
Interest	600	
OPEB Liability Assessments from Other Funds	450,000	
Total Local Income		852,333
Total Available Funds (TAF)		\$ 4,753,848

EXPENDITURES

Object Code

5000	Services and Operating Expenditures	\$ <u>4,900</u>
	Total Expenditures	4,900
7900	Contingency/Reserves	<u>4,748,948</u>
Total Resource 6900 Expenditures Including Contingency/Reserves		\$ 4,753,848

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
STUDENT FEDERAL GRANTS

TENTATIVE OPERATING BUDGET  
2023-2024

INCOME

Estimated Beginning Balance, July 1	\$	-
<b>Federal Income</b>		
Moreno Valley College PELL Student Grants and Book Waivers	\$ 18,000,000	
Norco College PELL Student Grants and Book Waivers	17,000,000	
Riverside City College PELL Student Grants and Book Waivers	35,000,000	
Moreno Valley College FSEOG Student Grants and Book Waivers	500,000	
Norco College FSEOG Student Grants and Book Waivers	350,000	
Riverside City College FSEOG Student Grants and Book Waivers	708,992	
Moreno Valley College Federal Work Study	450,000	
Norco College Federal Work Study	350,000	
Riverside City College Federal Work Study	669,814	
Moreno Valley College Subsidized Loan	1,100,000	
Norco College Subsidized Loan	600,000	
Riverside City College Subsidized Loan	2,000,000	
Moreno Valley College Un-Subsidized Loan	1,000,000	
Norco College Un-Subsidized Loan	600,000	
Riverside City College Un-Subsidized Loan	<u>2,000,000</u>	
 Total Federal Student Grant Income		 <u>80,328,806</u>
 Total Available Funds (TAF)	 \$	 <u>80,328,806</u>

EXPENDITURES

Object Code

7000	Moreno Valley College PELL Student Grants and Book Waivers	\$ 18,000,000	
	Norco College PELL Student Grants and Book Waivers	17,000,000	
	Riverside City College PELL Student Grants and Book Waivers	35,000,000	
	Moreno Valley College FSEOG Student Grants and Book Waivers	500,000	
	Norco College FSEOG Student Grants and Book Waivers	350,000	
	Riverside City College FSEOG Student Grants and Book Waivers	708,992	
	Moreno Valley College Federal Work Study	450,000	
	Norco College Federal Work Study	350,000	
	Riverside City College Federal Work Study	669,814	
	Moreno Valley College Subsidized Loan	1,100,000	
	Norco College Subsidized Loan	600,000	
	Riverside City College Subsidized Loan	2,000,000	
	Moreno Valley College Un-Subsidized Loan	1,000,000	
	Norco College Un-Subsidized Loan	600,000	
	Riverside City College Un-Subsidized Loan	<u>2,000,000</u>	
	 Total Federal Student Grant Expenditures		 80,328,806
7900	Contingency/Reserves		<u>-</u>
	 Total Federal Student Grant Expenditures Including Contingency/Reserves		 \$ <u>80,328,806</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
STATE OF CALIFORNIA STUDENT GRANTS

TENTATIVE OPERATING BUDGET  
2023-2024

INCOME

Estimated Beginning Balance, July 1		\$	-
State Income			
Moreno Valley College Cal Grants	\$	2,000,000	
Moreno Valley College Student Success Completion		3,204,939	
Moreno Valley College Finish Line Scholars Program		150,000	
Norco College Cal Grants		2,000,000	
Norco College Student Success Completion		2,152,013	
Norco College Finish Line Scholars Program		150,000	
Riverside City College Cal Grants		3,950,000	
Riverside City College Student Success Completion		7,863,899	
Riverside City College Finish Line Scholars Program		<u>150,000</u>	
Total State of California Student Grant Income			<u>21,620,851</u>
Total Available Funds (TAF)			<u>\$ 21,620,851</u>

EXPENDITURES

Object Code

7000	Moreno Valley College Cal Grants	\$	2,000,000
	Moreno Valley College Student Success Completion		3,204,939
	Moreno Valley College Finish Line Scholars Program		150,000
	Norco College Cal Grants		2,000,000
	Norco College Student Success Completion		2,152,013
	Norco College Finish Line Scholars Program		150,000
	Riverside City College Cal Grants		3,950,000
	Riverside City College Student Success Completion		7,863,899
	Riverside City College Finish Line Scholars Program		<u>150,000</u>
	Total State of California Student Grant Expenditures		21,620,851
7900	Contingency/Reserves		<u>-</u>
Total State of California Student Grant Expenditures Including Contingency/Reserves			<u>\$ 21,620,851</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
LOCAL STUDENT SCHOLARSHIPS

TENTATIVE OPERATING BUDGET  
2023-2024

INCOME

Estimated Beginning Balance, July 1		\$	-
Local Scholarships			
Moreno Valley College Local Scholarships	\$	200,000	
Norco College Local Scholarships		200,000	
Riverside City College Local Scholarships		<u>300,000</u>	
Total Local Scholarships Income			<u>700,000</u>
Total Available Funds (TAF)		\$	<u>700,000</u>

EXPENDITURES

Object Code

7000	Moreno Valley College Local Scholarships	\$	200,000
	Norco College Local Scholarships		200,000
	Riverside City College Local Scholarships		<u>300,000</u>
	Total Local Scholarships Expenditures		700,000
7900	Contingency/Reserves		<u>-</u>
Total Local Scholarships Expenditures Including Contingency/Reserves			<u>\$ 700,000</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT  
ASSOCIATED STUDENTS OF RCCD

TENATIVE OPERATING BUDGET  
2023-2024

INCOME

Estimated Beginning Balance, July 1		\$ 1,500,000
Local Income		
ASMVC		
Student Fees	\$ 364,682	
Interest	<u>5,380</u>	
Total Local ASMVC Income		370,062
ASNC		
Student Fees	440,126	
Interest	<u>2,310</u>	
Total Local ASNC Income		442,436
ASRCC		
Student Fees	905,192	
Interest	<u>2,310</u>	
Total Local ASRCC Income		<u>907,502</u>
Total Local ASRCCD Income		<u>1,720,000</u>
Total Available Funds (TAF)		<u>\$ 3,220,000</u>

EXPENDITURES

Object / Account Code

5000.934	ASMVC - ASB	\$ 360,000	
5000.930	ASMVC - Organizations	<u>81,000</u>	
	Total ASMVC Expenditures		441,000
5000.921	ASNC - ASB	551,000	
5000.926	ASNC - Athletics	67,500	
5000.924	ASNC - Organizations	<u>206,700</u>	
	Total ASNC Expenditures		825,200
5000.910	ASRCC - ASB	403,300	
5000.906	ASRCC - Athletics	469,000	
5000.905	ASRCC - Organizations	<u>330,597</u>	
	Total ASRCC Expenditures		<u>1,202,897</u>
	Total Local ASRCCD Expenditures		2,469,097
7900	Contingency/Reserves		<u>750,903</u>
	Total Local ASRCCD Expenditures including Contingency/Reserves		<u>\$ 3,220,000</u>